

Schedule I
GLOBAL FINANCIAL SERVICES, L.L.C.

COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1
OF THE SECURITIES AND EXCHANGE COMMISSION
AS OF DECEMBER 31, 2015
(\$ in thousands)

Net capital:	
Total equity per the accompanying financial statements	\$ 1,202
Nonallowable assets	
Furniture, equipment, and leasehold improvements, net	59
Other nonallowable assets	120
	179
Total nonallowable assets	179
Net capital before haircuts on securities positions	1,023
Haircuts on securities positions	-
	-
Net capital	\$ 1,023
	\$ 1,023
Aggregate indebtedness:	
Accrued compensation	\$ 292
Payable to parent and affiliates	239
Accounts payable and accrued liabilities	1,266
	1,797
Total aggregate indebtedness	\$ 1,797
	\$ 1,797
Computation of basis net capital requirement	
Minimum net capital required (greater of 6-2/3 % of aggregate indebtedness, or \$100)	\$ 120
	\$ 120
Minimum net capital requirement of reporting broker or dealer	\$ 120
	\$ 120
Net capital in excess of minimum required	\$ 903
	\$ 903
Excess net capital at 1000%	\$ 843
	\$ 843
Ratio of aggregate indebtedness	1.76
	1.76

See accompanying report of independent registered public accounting firm.

Schedule I
GLOBAL FINANCIAL SERVICES, L.L.C.

COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1
OF THE SECURITIES AND EXCHANGE COMMISSION
AS OF DECEMBER 31, 2015

(\$ in thousands)

Reconciliation with Company's computation (included in Part II of Form X-17 A-5) as of December 31, 2015:

Net capital, as reported in Company's Part II (unaudited FOCUS report)	\$ 775
Adjustment to record a change in obligation to members	184
Adjustment to record a change in intercompany payables	<u>64</u>
Net capital per audit	<u><u>\$ 1,023</u></u>