

**GLOBAL FINANCIAL SERVICES, L.L.C.**

STATEMENT OF CASH FLOWS  
YEAR ENDED DECEMBER 31, 2015  
(in thousands)

**Cash flows from operating activities:**

Net income	\$ 414
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	29
Net change in:	
Receivables	141
Payable to parent and affiliates, net	(331)
Other assets and prepaid expenses	117
Accounts payable and accrued expenses	693
Net cash provided by operating activities	<u>1,063</u>

**Cash flows from investing activities:**

Capital expenditures	<u>(14)</u>
Net cash used in investing activities	<u>(14)</u>

**Cash flows from financing activities:**

Distributions to equity members	<u>(768)</u>
Net cash used in financing activities	<u>(768)</u>

Net increase in cash and cash equivalents	281
Cash and cash equivalents at beginning of year	<u>1,293</u>
Cash and cash equivalents at end of year	<u>\$ 1,574</u>

**Supplemental cash flow information**

Cash paid for income taxes	<u>\$ 40</u>
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The accompanying notes are an integral part of this financial statement.