

**CORPORATE BENEFITS**  
**A FLEXIBLE PREMIUM VARIABLE UNIVERSAL LIFE INSURANCE POLICY**  
issued by  
**Security Life of Denver Insurance Company**  
and its  
**Security Life Separate Account L1**

**Supplement dated June 27, 2003, to the Prospectus dated May 1, 2003**

This supplement amends certain information contained in the prospectus dated May 1, 2003. Please read it carefully and keep it with your prospectus for future reference.

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**Information about the American Funds Insurance Series - Growth and International Funds in Appendix B is deleted in its entirety and replaced with the following:**

<b>Fund Name</b>	<b>Investment Adviser/ Subadviser</b>	<b>Investment Objective</b>	<b>Total Annual Fund Expenses</b>
<b>American Funds Insurance Series - Growth Fund - Class 2</b>	<u>Investment Adviser:</u> Capital Research and Management Company	Seeks growth of capital by investing primarily in U.S. common stocks.	Gross: 0.65% Net: 0.65%
<b>American Funds Insurance Series - International Fund - Class 2</b>	<u>Investment Adviser:</u> Capital Research and Management Company	Seeks growth of capital over time by investing primarily in common stocks of companies based outside the United States.	Gross: 0.88% Net: 0.88%