

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III

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8-46743

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/2020 AND ENDING 12/31/2020  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: The Winning Edge Financial Group, Inc.

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM I.D. NO.

75 Madison Ave

(No. and Street)

Clifton

NJ

07011

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Ben Zangara, President

973-773-6600

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Michael T. Remus, CPA

(Name - if individual, state last, first, middle name)

PO Box 2555

Hamilton Square

NJ

08690

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:



Certified Public Accountant



Public Accountant



Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)



## OATH OR AFFIRMATION

I, Ben Zangara, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of The Winning Edge Financial Group, Inc., as of December 31, 2020, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_



Alireza Taherafshar  
Notary Public

Ben Zangara  
Signature  
President  
Title

This report \*\* contains (check all applicable boxes):

- ☒ (a) Facing Page.
- ☒ (b) Statement of Financial Condition.
- ☒ (c) Statement of Income (Loss) or, if there is other comprehensive income in the period(s) presented, a Statement of Comprehensive Income (as defined in §210.1-02 of Regulation S-X).
- ☒ (d) Statement of Changes in Financial Condition.
- ☒ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- ☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital.
- ☒ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☒ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☒ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- ☐ (m) A copy of the SIPC Supplemental Report.
- ☐ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

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**The Winning Edge Financial Group, Inc.**

***FINANCIAL STATEMENTS***

***AND***

***SUPPLEMENTARY INFORMATION***

**For the Year Ended**

**December 31, 2020**

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**MICHAEL T. REMUS**  
*Certified Public Accountant*

P.O. Box 2555  
Hamilton Square, NJ 08690

**Tel:** 609-540-1751  
**Fax:** 609-570-5526

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To: The Stockholder  
**The Winning Edge Financial Group, Inc.**

**Opinion on the Financial Statements**

I have audited the accompanying statement of financial condition of The Winning Edge Financial Group, Inc. as of December 31, 2020, and the related statements of operations, changes in stockholder equity and cash flows for the year then ended, that are filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934 and the related notes [and schedules] (collectively referred to as the financial statements). In my opinion, the financial statements present fairly, in all material respects, the financial position of The Winning Edge Financial Group, Inc. as of December 31, 2020 and its results of operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

**Basis for Opinion**

These financial statements are the responsibility of The Winning Edge Financial Group, Inc.'s management. My responsibility is to express an opinion on The Winning Edge Financial Group, Inc.'s financial statements based on my audit. I am a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and I am required to be independent with respect to The Winning Edge Financial Group, Inc. in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

I conducted my audit in accordance with the standards of the PCAOB. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. My audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. My audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. I believe that my audit provides a reasonable basis for my opinion.

## **Supplemental Information**

The Schedule I, Computation of Net Capital Under SEC Rule 15c3-1, Schedule II, Computation for Identification of Reserve Requirements Under SEC Rule 15c3-3 (*exemption*) and Schedule III, Information Relating to Possession or Control Requirements Under SEC Rule 15c3-3 (*exemption*) has been subjected to audit procedures performed in conjunction with the audit of The Winning Edge Financial Group, Inc.'s financial statements.

The supplemental information is the responsibility of The Winning Edge Financial Group, Inc.'s management. My audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming my opinion on the supplemental information, I evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In my opinion, the Schedule I, Computation of Net Capital Under SEC Rule 15c3-1, Schedule II, Computation for Identification of Reserve Requirements Under SEC Rule 15c3-3 (*exemption*) and Schedule III, Information Relating to Possession or Control Requirements Under SEC Rule 15c3-3 (*exemption*) is fairly stated, in all material respects, in relation to the financial statements as a whole.

*Michael T. Remus*

I have served as The Winning Edge Financial Group, Inc. auditor since 2010.

Michael T. Remus, CPA  
Hamilton Square, New Jersey  
February 12, 2021

**THE WINNING EDGE FINANCIAL GROUP, INC.**

**STATEMENT OF FINANCIAL CONDITION**

December 31, 2020

**ASSETS**

Current Assets

Cash and cash equivalents	\$	158,837
Commissions receivable		46,518
Miscellaneous receivables		5,040
Prepaid expenses		4,230

Total Current Assets		<u>214,625</u>
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Office Equipment

Computer equipment		17,010
Less: Accumulated depreciation		<u>(12,140)</u>
		<u>4,870</u>

Other Assets

Investments, at fair value		199,110
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Total Assets	\$	<u>418,605</u>
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**LIABILITIES AND STOCKHOLDER EQUITY**

Current Liabilities

Accrued expenses	\$	13,525
Payroll taxes payable		60,962
Income taxes payable - current		937

Total Current Liabilities		<u>75,424</u>
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Income taxes payable - deferred		<u>46,472</u>
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Total Liabilities		<u>121,896</u>
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Stockholder Equity

Common stock, \$1 par value, 1,000 shares authorized, issued and outstanding		1,000
Paid-in Capital		22,500
Retained earnings		273,209

Total Stockholder Equity		<u>296,709</u>
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Total Liabilities and Stockholder Equity	\$	<u>418,605</u>
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See accompanying notes.

**THE WINNING EDGE FINANCIAL GROUP, INC.**

**STATEMENT OF OPERATIONS**

Year Ended December 31, 2020

**REVENUES**

Commissions	\$	223,198
Tax Preparation fees		52,453
Consulting fees		600
Unrealized gains		38,460
Dividend & interest income		2,913
		<u>317,624</u>

**OPERATING EXPENSES**

Employee Compensation & benefits	176,291
Occupancy	62,467
Professional fees	8,521
Regulatory fees	2,667
General & administrative	5,966
Insurance	2,870
Auto expense	15,946
Travel & entertainment	8,343
Payroll tax	10,711
Technology & communication expense	6,673
Depreciation	554
	<u>301,009</u>

Income From Operations & Before Income Tax 16,615

Income tax expense - current 6,998

Income tax (benefit) - deferred (2,422)

Net Income \$ 12,039

See accompanying notes.

**THE WINNING EDGE FINANCIAL GROUP, INC.**  
**STATEMENT OF CHANGES IN STOCKHOLDER EQUITY**  
Year Ended December 31, 2020

	<u>Common Stock</u>		Additional	Retained	Total
	Number of	Amount	Paid-In	Earnings	Stockholder's
	Shares		Capital		Equity
Balance at December 31, 2019	1,000	\$ 1,000	\$ 22,500	\$ 301,170	\$ 324,670
Net Income	-	-	-	12,039	12,039
Dividend Paid				(40,000)	(40,000)
Balance at December 31, 2020	<u>1,000</u>	<u>\$ 1,000</u>	<u>\$ 22,500</u>	<u>\$ 273,209</u>	<u>\$ 296,709</u>

See accompanying notes.



**THE WINNING EDGE FINANCIAL GROUP, INC.**

**STATEMENT OF CASH FLOWS**

Year Ended December 31, 2020

**CASH FLOWS FROM OPERATING ACTIVITIES**

Net Income	\$ 12,039
Adjustments to Reconcile Net Income to Net Cash Used In Operating Activities:	
Depreciation	554
Unrealized Gain on investment	(38,460)
(Increase) Decrease in Operating Assets:	
Receivables	(35,984)
Prepaid expenses	(231)
Increase (Decrease) in Operating Liabilities:	
Accounts payable and accrued expenses	4,950
Taxes payable - deferred	(11,610)
	<hr/>
Net cash Used in operating activities	<u>(68,742)</u>
<b>Cash Flows From Investing Activities</b>	
Purchase of equipment	<u>(5,245)</u>
Net cash used in investing activities	<u>(5,245)</u>
<b>Cash Flows From Financing Activities</b>	
Dividend	<u>(40,000)</u>
Net cash used in financing activities	<u>(40,000)</u>
Net decrease in cash	(113,987)
Cash and cash equivalents at Beginning of Year	<u>272,824</u>
Cash and cash equivalents at End of Year	<u><u>\$ 158,837</u></u>

**Supplemental Disclosures**

Cash paid for income taxes	\$ 24,050
Cash paid for interest	\$ -

See accompanying notes.

# THE WINNING EDGE FINANCIAL GROUP, INC.

Notes to Financial Statements  
Year Ended December 31, 2020

## 1 **Organization and Nature of Business**

The Winning Edge Financial Group, Inc. (The Company) is a New Jersey corporation conducting business as securities broker dealer. The Company holds no customer funds or securities and does not participate in the underwriting of securities. The Company is registered with the SEC and is a member of the Financial Industry Regulatory Authority - ("FINRA") .

## 2 **Significant Accounting Policies**

### *(a) Basis of Presentation*

The financial statements and accompanying notes are prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") unless otherwise disclosed.

### *(b) Use of Estimates*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

### *(c) Statement of Cash Flows*

For purposes of the statement of cash flows the Company has defined cash equivalents as highly liquid investments, with original maturities of less than three months, that are not held for sale in the ordinary course of business. The company has adopted the indirect method of presenting the statement of cash flows in accordance with current authoritative pronouncements.

### *(d) Accounts Receivable*

The Company establishes an allowance for uncollectible trade accounts receivable based on managements evaluation of the collectibility of outstanding accounts receivable. Management has evaluated accounts receivable at December 31, 2020 and believes they are all collectible. Accounts receivable are not collateralized.

### *(e) Depreciation*

Depreciation is provided on a straight-line basis using estimated useful lives of three years for equipment.

Equipment is recorded at cost. Maintenance, repairs and renewals that neither materially add to the value of the property nor appreciably prolong its life are charged to expense as incurred. Gains and losses on disposition of property and equipment are included in income.

**THE WINNING EDGE FINANCIAL GROUP, INC.**

Notes to Financial Statements  
Year Ended December 31, 2020

*(f) Revenue Recognition*

The Company earns commissions from executing customer transactions in mutual fund securities and variable annuities. The Company recognizes revenue from other fees in accordance with ASC Topic 606 as services are rendered and the contracts identified performance obligations have been satisfied. There were no unsatisfied performance obligations at December 31, 2020.

*(g) Income Taxes*

Income taxes are provided for the tax effects of transactions reported in the financial statements and consist of taxes currently due plus deferred taxes related primarily to unrealized gain on investments. The deferred tax liability represents the future tax return consequences that will be realized when the asset is settled. No recognition for uncertain tax provisions have been included because the Company believes there are none.

Certain transactions of the Company may be subject to accounting methods for federal and state income tax purposes which differ significantly from the accounting methods used in preparing the financial statements. Accordingly, the net income or loss of the Company and the resulting balances in the shareholder's capital account reported for federal and state income tax purposes may differ from the balances reported for those same items in these financial statements.

The Company recognizes and measures its unrecognized tax benefits in accordance with ASC Topic 740, Income Taxes. Under that guidance the Company assesses the likelihood, based on their technical merit, that tax positions will be sustained upon examination based on the facts, circumstances and information available at the end of the financial reporting period. The measurement of unrecognized tax benefits is adjusted when new information is available, or when an event occurs that requires a change.

Management has determined that there are no uncertain tax positions which require adjustment or disclosure on the financial statements at December 31, 2020 and there are no open tax years prior to 2016. In addition, no income related penalties have been recorded for the year ended December 31, 2020.

*(h) Advertising and Marketing*

Advertising and marketing costs (if any) are expensed as incurred.

*(i) General and Administrative Expenses*

General and administrative costs are expensed as incurred.

## THE WINNING EDGE FINANCIAL GROUP, INC.

### Notes to Financial Statements

Year Ended December 31, 2020

#### *(j) Subsequent Events*

The Company has evaluated subsequent events occurring after the statement of financial condition date through the date of February 12, 2021 which is the date the financial statements were available to be issued. Based on this evaluation, the Company has determined that no subsequent events have occurred which require disclosure in or adjustment to the financial statements.

#### *(k) Fair Value Hierarchy*

FASB ASC 820 defines fair value, establishes a framework for measuring fair value, and establishes a fair value hierarchy which prioritizes the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach, as specified by FASB ASC 820, are used to measure fair value.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

*Level 1.* Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company has the ability to access at the measurement date.

*Level 2.* Inputs other than quoted prices included in level 1 that are observable for the assets or liability either directly or indirectly.

*Level 3.* Inputs are unobservable for the assets or liability.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, the liquidity of markets, and other characteristics particular to the security. To the extent the valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining the fair value is greatest for instruments categorized in level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

For further discussion of fair value, see “Note 8 Fair Value”

# THE WINNING EDGE FINANCIAL GROUP, INC.

## Notes to Financial Statements

Year Ended December 31, 2020

### 3 Net Capital Requirements

The Company is subject to the Securities and Exchange Commission Uniform New Capital Rule (SEC rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1 (and the rule of the “applicable” exchange also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1). At December 31, 2020, the Company had net capital of \$199,005, which was \$190,879 in excess of its required minimum net capital of \$8,126. The Company’s net capital ratio was .6125 to 1.

### 4 Financial Instruments

Investments are presented in the financial statements at market value and is considered a level one input due to the fact that there are quoted prices for identical items in an active, visible and liquid market. The Company uses actual cost paid to determine the cost basis of shares of common stock held. The following is a summary of investments at December 31, 2020:

<u>Common Stock - Level 1 Input</u>	<u>Fair Value</u>
1,500 shares NASDAQ Stock, cost \$18,907	\$199,110

### 5 Concentrations

The Company maintains its operating cash in a bank deposit account with one major financial institution in amounts which, at times, may exceed federally insured limits. The Federal Deposit insurance Corporation insures the Company’s bank account up to \$250,000. The Company has not experienced any losses on these accounts and believes it is not subject to any significant credit risk.

A significant amount of the Company’s revenues are derived from the sale of open-end mutual funds and variable annuities.

### 6 Related Party Transactions

The Company leases office space from an affiliated company that is owned by its principal stockholder. There is no written lease agreement and currently the lease is on a month to month basis. The annual rent paid to this related party was \$42,000.

In addition, the Company paid a salary to its principal shareholder of \$137,700, made matching contributions of \$27,540 to the 401K plan and paid \$47,750 for various travel & overhead expenses.

At December 31, 21020 there was a balance due from the principal shareholder of \$4,305.

### 7 Pension Plan

The Company has a 401 Uni(k) Plan which covers the Company’s only employee and sole shareholder. Contributions to the plan included the statement of operations for the year ended December 31, 2020 totaled \$27,540.

# THE WINNING EDGE FINANCIAL GROUP, INC.

## Notes to Financial Statements

Year Ended December 31, 2020

### 8 Fair Value

Cash and cash equivalents, receivables, accounts payable and other current liabilities are reflected in the financial statements at carrying value which approximates fair value because of the short-term maturity of these instruments.

### 9 Commitments and Contingencies

Pursuant to Securities and Exchange Commission Rule 15c3-1(e)(2) the Company may not authorize distributions to its shareholders if such distributions cause the Company's net capital to fall below 120% of the Company's minimum net capital requirement. As of December 31, 2020 the Company was not in violation of this requirement.

The Company had no lease or equipment rental commitments (except as disclosed in Note 6 above), no underwriting commitments, no contingent liabilities, and had not been named as a defendant in any lawsuit at December 31, 2020 or during the year then ended.

### 10 Income Tax Expense

The components of income tax expense at December 31, 2020 are as follows:

Current	
Federal	\$ 2,340
State	<u>4,658</u>
Total	<u>6,998</u>
Deferred	
Federal	(2,422)
State	<u>-</u>
Total	<u>(2,422)</u>
Total income tax expense	\$ <u>4,576</u>

Deferred taxes are recognized for temporary differences between the basis of assets and liabilities for financial statement and income tax purposes. The Company's deferred tax asset consists of the following at December 31, 2020:

Unrealized gain on investment     \$ 180,203

### 11 Anti-Money Laundering Policies and Procedures

The Company is required to implement policies and procedures relating to anti-money laundering, compliance, suspicious activities, and currency transaction reporting and due diligence on customers who open accounts with the Company. At December 31, 2020 the Company had implemented such policies and procedures.

### 12 Exemption from Rule 15c3-3

The Company is exempt from the Securities and Exchange Commission Rule 15c3-3 and, therefore, is not required to maintain a "Special Reserve Bank Account for the Exclusive Benefit of Customers".



# **THE WINNING EDGE FINANCIAL GROUP, INC.**

## **Notes to Financial Statements**

**Year Ended December 31, 2020**

### **13 COVID 19**

In March 2020, the World Health Organization (WHO) declared COVID-19 a global pandemic. This pandemic event has resulted in significant business disruption and uncertainty in both global and U.S. markets. While management believes the Company is in an appropriate position to weather the potential short-term effects of these world-wide events, the direct and long-term impact to the Company and its financial statements is undetermined at this time.

**Supplementary Information**

**Pursuant to Rule 17a-5 of the**

**Securities Exchange Act of 1934**

**As of December 31, 2020**

THE WINNING EDGE FINANCIAL GROUP, INC.

COMPUTATION OF NET CAPITAL IN ACCORDANCE WITH RULE 15c 3-1

Year Ended December 31, 2020

Schedule I

NET CAPITAL

Common stock	\$ 1,000
Paid-in capital	22,500
Retained earnings	<u>273,209</u>

Total Credits	<u>296,709</u>
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Debits

Accounts receivable	35,053
Haircuts - stocks	29,867
Undue concentration	26,043
Equipment less accumulated depreciation	4,870
Prepaid expense	1,871

Total Debits	<u>97,704</u>
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NET CAPITAL	<u>\$ 199,005</u>
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CAPITAL REQUIREMENTS

6 2/3 % of aggregate indebtedness	\$ 8,126
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Minimum net capital requirement	<u>5,000</u>
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Net capital in excess of requirements	<u>\$ 190,879</u>
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Ratio of Aggregate Indebtedness to Net Capital	.6125 to 1
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**Reconciliation with Company's Computation (included in Part II of Form X-17A-5 as of December 31, 2020)**

Reconciliation pursuant to Rule 17a-5(d) (4) of the Audited Computations of Net Capital pursuant to Rule 15c 3-1

Net Capital, as reported in Company's Part II unaudited Focus Report	\$ 199,005
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Net Capital, per above	<u>199,005</u>
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Difference	<u>\$ -</u>
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There are no material differences between the net capital reflected in the above computation and the net capital reflected in the Company's amended FOCUS Report as of December 31, 2020.

**The Winning Edge Financial Group, Inc.**

**COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS UNDER  
RULE 15c3-3 (EXEMPTION)**

**Schedule II**

**YEAR ENDED December 31, 2020**

Pursuant to Rule 17a-5(d) (4) of the audited computations of Net Capital pursuant to Rule 15c 3-1 and computation for Determination of Reserve requirements pursuant to Rule 15c 3-3 submitted by The Winning Edge Financial Group, Inc. in my opinion no material differences exist which would materially effect the reserve requirements pursuant to Rule 15c 3-3 or its claim for exemption.

**The Winning Edge Financial Group, Inc.**

**INFORMATION RELATING TO POSSESSION OR CONTROL REQUIREMENTS  
(EXEMPTION)**

**PURSUANT TO RULE 15c 3-3 of the Securities and Exchange Commission**

**As of December 31, 2020**

**"EXEMPT UNDER 15c3-3 (k)(1)**

**Schedule III**

Pursuant to rule 15c 3-3 relating to possession or control requirements, The Winning Edge Financial Group, Inc. has not engaged in the clearing or trading of any securities and did not hold customer funds or securities during the year ended December 31, 2020 and therefore is claiming exemption to this schedule pursuant to paragraph (k)(1) of SEC Rule 15c3-3. The firm's minimum net capital requirement pursuant to paragraph (a)(2)(vi) of SEC Rule 15c3-1 will be \$8,570.

**MICHAEL T. REMUS**

*Certified Public Accountant*

P.O. Box 2555

Hamilton Square, NJ 08690

Tel: 609-540-1751

Fax: 609-570-5526

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To: The Stockholder

**The Winning Edge Financial Group, Inc.**

I have reviewed management's statements included in the accompanying Exemption Statement, in which (1) The Winning Edge Financial Group, Inc. identified the following provisions of 17 C.F.R. §15c3-3(k) under which The Winning Edge Financial Group, Inc. claimed an exemption from 17 C.F.R. §240.15c3-3: under—(k)(1), (the “exemption provisions”) and (2) The Winning Edge Financial Group, Inc. stated that The Winning Edge Financial Group, Inc. met the identified exemption provisions throughout the most recent fiscal year without exception. The Winning Edge Financial Group, Inc.’s management is responsible for compliance with the exemption provisions and its statements.

My review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about The Winning Edge Financial Group, Inc.’s compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, I do not express such an opinion.

Based on my review, I am not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(1) of Rule 15c3-3 under the Securities Exchange Act of 1934.

*Michael T. Remus*

Michael T. Remus, CPA  
Hamilton Square, New Jersey  
February 12, 2021



**The Winning Edge Financial Group, Inc.**  
**Exemption Statement pursuant to SEC Rule 17a-5**  
**For the Year Ended December 31, 2020**

**STATEMENT OF EXEMPTION FROM SEC RULE 15c3-3**

The Winning Edge Financial Group, Inc. (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.P.R. 5240.17a-5, "Reports to be made by certain brokers and dealers"). This Exemption Report was prepared as required by 17 C.P.R. 5240.17a-5(d)(1) and (4). To the best of its knowledge and belief, the Company states the following:

- (1) The Company claimed an exemption from 17 C.P.R. 5240.15c3-3 under the following provisions of 17 C.P.R. 5240.15c3-3(k)(1).
- (2) The Company met the identified exemption provisions in 17 C.P.R. §240.15c3-3(k)(1) throughout the most recent fiscal year without exception.

The Winning Edge Financial Group, Inc.

I, Ben Zangara, swear (or affirm) that, to my best knowledge and belief, this Exemption Statement is true and correct.

By:

  
Ben Zangara, President