

SIA SECURITIES CORP.

STATEMENT OF FINANCIAL CONDITION AS OF DECEMBER 31, 2015

ASSETS

ASSETS:

Cash equivalents (Note 2)	\$ 156,645
Accounts receivable	16,213
Prepaid expenses	<u>6,240</u>

TOTAL	<u><u>\$ 179,098</u></u>
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LIABILITIES AND SHAREHOLDER'S EQUITY

LIABILITIES:

Payable to Sit Investment Associates, Inc.	\$ 3,505
Income tax payable	5,168
Deferred tax liability	<u>5,238</u>

Total liabilities	<u>13,911</u>
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SHAREHOLDER'S EQUITY:

Common stock, \$0.01 par value — authorized, 1,000,000 shares; issued and outstanding, 50,000 shares	500
Additional paid-in capital	84,500
Retained earnings	<u>80,187</u>

Total shareholder's equity	<u>165,187</u>
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TOTAL	<u><u>\$ 179,098</u></u>
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See notes to financial statements.