

# SIA SECURITIES CORP.

## STATEMENT OF FINANCIAL CONDITION AS OF DECEMBER 31, 2015

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### ASSETS

#### ASSETS:

Cash equivalents (Note 2)	\$ 156,645
Accounts receivable	16,213
Prepaid expenses	<u>6,240</u>

TOTAL \$ 179,098

### LIABILITIES AND SHAREHOLDER'S EQUITY

#### LIABILITIES:

Payable to Sit Investment Associates, Inc.	\$ 3,505
Income tax payable	5,168
Deferred tax liability	<u>5,238</u>

Total liabilities 13,911

#### SHAREHOLDER'S EQUITY:

Common stock, \$0.01 par value — authorized, 1,000,000 shares; issued and outstanding, 50,000 shares	500
Additional paid-in capital	84,500
Retained earnings	<u>80,187</u>

Total shareholder's equity 165,187

TOTAL \$ 179,098

See notes to financial statements.