

# U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## Form 10-K

(Mark One)

ANNUAL REPORT UNDER SECTION 13 OR 15(d)  
OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 1997

TRANSITION REPORT UNDER SECTION 13 OR 15(d)  
OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File Number 33-68304

### Green Oasis Environmental, Inc.

(Exact name of registrant as specified in its charter)

Florida

(State or other jurisdiction of  
incorporation or organization)

57-0970282

(I.R.S. Employer  
Identification No.)

10745-178 Street, Edmonton, Alberta, Canada T5S 1J6

(Address of principal executive offices)

(780) 443-4237

(Registrant's telephone number, including area code)

GREEN OASIS ENVIRONMENTAL, INC.  
(A Development Stage Company)

INDEX TO FINANCIAL STATEMENTS

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**GREEN OASIS ENVIRONMENTAL, INC.**  
**(A Development Stage Company)**

**FINANCIAL STATEMENTS**

For the twelve months ended December 31, 1997

	<u>Page No.</u>
INDEX TO FINANCIAL STATEMENTS	F - 1
FINANCIAL STATEMENTS	
Balance Sheets	
At December 31, 1997 (unaudited)	F - 2
Statements of Operations	
For twelve months ended December 31, 1997 (unaudited)	F - 3
Statements of Cash Flows	
For twelve months ended December 31, 1997 (unaudited)	F - 4
NOTES TO FINANCIAL STATEMENTS	F - 5

**GREEN OASIS ENVIRONMENTAL, INC.**  
**(A Development Stage Company)**  
**BALANCE SHEETS (unaudited)**

**ASSETS**

	<b>December 31, 1997</b>
Current Assets:	
Cash	\$ _____
Total Current Assets	_____ -
<b>TOTAL ASSETS</b>	<b>\$ _____ -</b>

**LIABILITIES AND STOCKHOLDERS' EQUITY**

Stockholders' Equity:	
Preferred Stock Series A	7,500
Common Stock	64,651
Deficiency	(72,151)
Total Stockholders' Equity	_____ -
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>\$ _____ -</b>

The accompanying notes are an integral part of these financial statements.

**GREEN OASIS ENVIRONMENTAL, INC.**  
**(A Development Stage Company)**  
**STATEMENT OF OPERATIONS (unaudited)**

	<b>Twelve Months Ended December 31 1997</b>
Operating Expenses:	
Administrative & General expenses	\$ <u>          -</u>
Total Operating Expenses	<u>          -</u>
Operating Income/(Loss)	-
Net Loss	\$ <u><u>          -</u></u>

The accompanying notes are an integral part of these financial statements.

**GREEN OASIS ENVIRONMENTAL, INC.**  
**(A Development Stage Company)**  
**STATEMENT OF CASH FLOWS (unaudited)**

	<b>Twelve Months                      Ended                      December 31                      1997</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Net Loss	\$
Net Cash Used in Operating Activities	<hr style="border: 1px solid black;"/> -
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>	
Net Cash Provided by Financing Activities	<hr style="border: 1px solid black;"/> -
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	-
<b>CASH AND CASH EQUIVALENTS:</b>	
Beginning of the Period	<hr style="border: 1px solid black;"/> -
End of the Period	\$ <hr style="border: 3px double black;"/> -

The accompanying notes are an integral part of these financial statements.

**Green Oasis Environmental  
(A Development Stage Company)**

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – STATEMENT OF ACTIVITY**

The Company has written off the following to equity as the Company was moribund from 1997 to 2009 and only became active again in 2009. As a result there is no history or knowledge of what occurred in the intermittent years.

Cash	\$48,000
Prepaid expenses	25,000
Property & Equipment, net of depreciation	107,000
Loans related parties	117,000
Patent costs	55,000
Accounts payable	432,000
Accrued expenses	65,000
Accrued wages & payroll taxes	2,000
Deposits receivable for equipment sales	5,000
Due to related parties	62,000
Notes payable	51,000
Additional paid-in-capital	5,569,000
Common Stock	349
Deficiency – development stage	5,869,849
Redeemable, convertible preferred stock	37,000
Series A preferred stock	(1,500)

The Company has been active again since 2009. All the assets and liabilities, the above listed accounts, were written off to equity when the statements were prepared in 2010.

**NOTE 2 – STOCKHOLDER'S EQUITY**

The company has Series A preferred stock with a \$1.00 par value, 9% cumulative, nonvoting, 500,000 shares authorized, 104,900 shares issued and 7,500 shares outstanding.

The Company has Common Stock, \$.01 par value, 20,000,000 shares authorized, 6,465,134 issues and outstanding.