

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 10-Q

(Mark One)

☒ **QUARTERLY REPORT UNDER SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

For the quarterly period ended March 31, 1998

☐ **TRANSITION REPORT UNDER SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

For the transition period from _____ to _____

Commission File Number: 33-68304

Green Oasis Environmental, Inc.

(Exact name of registrant as specified in its charter)

Florida

(State or other jurisdiction of
incorporation or organization)

57-0970282

(I.R.S. Employer
Identification No.)

10745-178 Street, Edmonton, Alberta, Canada T5S 1J6

(Address of principal executive offices)

(780) 443-4237

(Registrant's telephone number, including area code)

GREEN OASIS ENVIRONMENTAL, INC.
(A Development Stage Company)

INDEX TO FINANCIAL STATEMENTS

GREEN OASIS ENVIRONMENTAL, INC.
(A Development Stage Company)

FINANCIAL STATEMENTS

For the three months ended March 31, 1998

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GREEN OASIS ENVIRONMENTAL, INC.
(A Development Stage Company)
BALANCE SHEETS (unaudited)

ASSETS

	March 31
	<u>1998</u>
Current Assets:	
Cash	\$ <u> </u>
Total Current Assets	<u> </u> -
TOTAL ASSETS	\$ <u> </u> -

LIABILITIES AND STOCKHOLDERS' EQUITY

Stockholders' Equity:	
Preferred Stock Series A	7,500
Common Stock	64,651
Deficiency	<u>(72,151)</u>
Total Stockholders' Equity	<u> </u> -
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ <u> </u> -

The accompanying notes are an integral part of these financial statements.

GREEN OASIS ENVIRONMENTAL, INC.
(A Development Stage Company)
STATEMENT OF OPERATIONS (unaudited)

	Three Months Ended March 31 1998
	<hr/>
Operating Expenses:	
Administrative & General expenses	\$ <hr/> -
Total Operating Expenses	<hr/> -
	<hr/>
Operating Income/(Loss)	-
	<hr/>
Net Loss	\$ <hr/> -
	<hr/>

The accompanying notes are an integral part of these financial statements.

GREEN OASIS ENVIRONMENTAL, INC.
(A Development Stage Company)
STATEMENT OF CASH FLOWS (unaudited)

	Three Months Ended March 31, 1998
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CASH FLOWS FROM OPERATING ACTIVITIES:	
Net Loss	\$
	<hr/>
Net Cash Used in Operating Activities	<hr/> - <hr/>
CASH FLOWS FROM FINANCING ACTIVITIES:	
Net Cash Provided by Financing Activities	<hr/> - <hr/>
NET INCREASE IN CASH AND CASH EQUIVALENTS	-
CASH AND CASH EQUIVALENTS:	-
Beginning of the Period	<hr/>
End of the Period	\$ <hr/> - <hr/>

The accompanying notes are an integral part of these financial statements.

**Green Oasis Environmental
(A Development Stage Company)**

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – STATEMENT OF ACTIVITY

The Company has written off the following to equity as the Company was moribund from 1997 to 2009 and only became active again in 2009. As a result there is no history or knowledge of what occurred in the intermittent years.

Cash	\$48,000
Prepaid expenses	25,000
Property & Equipment, net of depreciation	107,000
Loans related parties	117,000
Patent costs	55,000
Accounts payable	432,000
Accrued expenses	65,000
Accrued wages & payroll taxes	2,000
Deposits receivable for equipment sales	5,000
Due to related parties	62,000
Notes payable	51,000
Additional paid-in-capital	5,569,000
Common Stock	349
Deficiency – development stage	5,869,849
Redeemable, convertible preferred stock	37,000
Series A preferred stock	(1,500)

The Company has been active again since 2009. All the assets and liabilities, the above listed accounts, were written off to equity when the statements were prepared in 2010.

NOTE 2 – STOCKHOLDER'S EQUITY

The company has Series A preferred stock with a \$1.00 par value, 9% cumulative, nonvoting, 500,000 shares authorized, 104,900 shares issued and 7,500 shares outstanding.

The Company has Common Stock, \$.01 par value, 20,000,000 shares authorized, 6,465,134 issues and outstanding.