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Last Modified 05/13/11 15:58 (Rev )

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

## FORM 13F

## FORM 13F Cover Page

Report for the Calendar Year or Quarter Ended March 31, 2011

Check here if Amendment: ☐; Amendment Number: \_\_\_\_\_This Amendment (Check only one): ☐ is a restatement  
☐ adds new holding entries.

Institutional Manager Filing this Report:

Name: TIG Arbitrage Associates Master Fund L.P.

Address: c/o Ogier Fiduciary Services (Cayman) Limited  
89 Nexus Way  
Camana Bay  
Grand Cayman KY1-9007  
Cayman Islands

13F File Number: 28-13433

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Robert Rettie  
Title: Chief Accounting Officer  
Phone: (212) 396-8742

Signature, Place and Date of Signing:

/s/ Robert Rettie  
-----  
[Signature]New York, New York  
-----  
[City, State]May 13, 2011  
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[Date]

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Last Modified 05/13/11 15:58 (Rev )

Report Type: (Check only one):

- ☐ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report).
- ☒ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting managers(s).)
- ☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

Form 13F File Number	Name
28-11896	TIG Advisors, LLC

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Last Modified 05/13/11 15:58 (Rev )

## Form 13F SUMMARY PAGE

## Report Summary:

Number of Other Included Managers:	0
Form 13F Information Table Entry Total:	0
Form 13F Information Table Value Total:	\$0
	(thousands)

List of Other Included Managers: None

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.