

Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

March 25, 2003 Distribution

Contents

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CONTACTS

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ISSUANCE INFORMATION

Seller:	Aames Capital Corporation	Cut-Off Date:	December 1, 2002
Certificate Insurer(s):		Closing Date:	December 12, 2002
		First Payment Date:	January 27, 2003
Servicer(s):	Countrywide Home Loans, Inc. Master Servicer		
Underwriter(s):	Morgan Stanley & Co. Inc Lead Underwriter Lehman Brothers Securities Corporation Underwriter Countrywide Securities Underwriter Greenwich Capital Markets, Inc. Underwriter	Distribution Date:	March 25, 2003
		Record Date:	February 28, 2003

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates
REMIC I Series 2002-2

Certificate Payment Report for March 25, 2003 Distribution

Distribution in Dollars - Current Period

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
I		255,356,214.97	252,340,102.22	1,536,392.79	1,238,078.54	2,774,471.33	-	-	251,102,023.68
I-A		44,643,785.03	44,643,785.03	271,817.24	-	271,817.24	-	-	44,643,785.03
I-B		15,000,000.00	15,000,000.00	91,328.69	-	91,328.69	-	-	15,000,000.00
P		100.00	100.00	12,276.75	-	12,276.75	-	-	100.00
R-I		-	-	-	-	-	-	-	-
Total		315,000,100.00	311,983,987.25	1,911,815.47	1,238,078.54	3,149,894.01	-	-	310,745,908.71

Interest Accrual Detail

Current Period Factor Information per \$1,000 of Original Face

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
I		A-30/360			255,356,214.97	988.188606	6.016665	4.848437	10.865102	983.340169
I-A		A-30/360			44,643,785.03	1,000.000000	6.088580	-	6.088580	1,000.000000
I-B		A-30/360			15,000,000.00	1,000.000000	6.088579	-	6.088579	1,000.000000
P		F-30/360		AA020203P	100.00	1,000.000000	122,767.500000	-	122,767.500000	1,000.000000
R-I		F-30/360			-	-	-	-	-	-

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates
REMIC I Series 2002-2
Certificate Payment Report for March 25, 2003 Distribution

Distribution in Dollars - to Date

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
I	255,356,214.97	4,640,370.86	-	4,254,191.29	4,254,191.29	8,894,562.15	-	-	251,102,023.68
I-A	44,643,785.03	815,752.14	-	-	-	815,752.14	-	-	44,643,785.03
I-B	15,000,000.00	274,087.02	-	-	-	274,087.02	-	-	15,000,000.00
P	100.00	26,480.84	-	-	-	26,480.84	-	-	100.00
R-I	-	-	-	-	-	-	-	-	-
Total	315,000,100.00	5,756,690.86	-	4,254,191.29	4,254,191.29	10,010,882.15	-	-	310,745,908.71

Interest Detail

Class	Pass- Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non- Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)-(2)+(3)+(4)	(6)	(7)=(5)-(6)
I	7.30630%	252,340,102.22	1,536,392.79	-	-	-	1,536,392.79	1,536,392.79	-
I-A	7.30630%	44,643,785.03	271,817.24	-	-	-	271,817.24	271,817.24	-
I-B	7.30630%	15,000,000.00	91,328.69	-	-	-	91,328.69	91,328.69	-
P		100.00	12,276.75	-	-	-	12,276.75	12,276.75	-
R-I		-	-	-	-	-	-	-	-
Total		311,983,987.25	1,911,815.47	-	-	-	1,911,815.47	1,911,815.47	-

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates
REMIC II Series 2002-2

Certificate Payment Report for March 25, 2003 Distribution

Distribution in Dollars - Current Period

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
II-A-1		115,500,000.00	115,500,000.00	703,230.94	-	703,230.94	-	-	115,500,000.00
II-A-2		16,800,000.00	16,800,000.00	102,288.14	-	102,288.14	-	-	16,800,000.00
II-M-1		8,662,500.00	8,662,500.00	52,742.32	-	52,742.32	-	-	8,662,500.00
II-M-2		6,300,000.00	6,300,000.00	38,358.05	-	38,358.05	-	-	6,300,000.00
II-M-3		5,512,500.00	5,512,500.00	33,563.29	-	33,563.29	-	-	5,512,500.00
II-B		4,725,000.00	4,725,000.00	28,768.54	-	28,768.54	-	-	4,725,000.00
II-Q		157,500,000.00	154,483,887.25	940,587.44	1,238,078.54	2,178,665.98	-	-	153,245,808.71
R-II		-	-	-	-	-	-	-	-
Total		315,000,000.00	311,983,887.25	1,899,538.72	1,238,078.54	3,137,617.26	-	-	310,745,808.71

Interest Accrual Detail

Current Period Factor Information per \$1,000 of Original Face

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
II-A-1			A-30/360		115,500,000.00	1,000.000000	6.088580	-	6.088580	1,000.000000
II-A-2			A-30/360		16,800,000.00	1,000.000000	6.088580	-	6.088580	1,000.000000
II-M-1			A-30/360		8,662,500.00	1,000.000000	6.088580	-	6.088580	1,000.000000
II-M-2			A-30/360		6,300,000.00	1,000.000000	6.088579	-	6.088579	1,000.000000
II-M-3			A-30/360		5,512,500.00	1,000.000000	6.088579	-	6.088579	1,000.000000
II-B			A-30/360		4,725,000.00	1,000.000000	6.088580	-	6.088580	1,000.000000
II-Q			A-30/360		157,500,000.00	980.850078	5.971984	7.860816	13.832800	972.989262
R-II			F-30/360		-	-	-	-	-	-

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates
REMIC II Series 2002-2
Certificate Payment Report for March 25, 2003 Distribution

Distribution in Dollars - to Date

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
II-A-1	115,500,000.00	2,110,470.04	-	-	-	2,110,470.04	-	-	115,500,000.00
II-A-2	16,800,000.00	306,977.46	-	-	-	306,977.46	-	-	16,800,000.00
II-M-1	8,662,500.00	158,285.25	-	-	-	158,285.25	-	-	8,662,500.00
II-M-2	6,300,000.00	115,116.54	-	-	-	115,116.54	-	-	6,300,000.00
II-M-3	5,512,500.00	100,726.98	-	-	-	100,726.98	-	-	5,512,500.00
II-B	4,725,000.00	86,337.41	-	-	-	86,337.41	-	-	4,725,000.00
II-Q	157,500,000.00	2,852,296.32	-	4,254,191.29	4,254,191.29	7,106,487.61	-	-	153,245,808.71
R-II	-	-	-	-	-	-	-	-	-
Total	315,000,000.00	5,730,210.00	-	4,254,191.29	4,254,191.29	9,984,401.29	-	-	310,745,808.71

Interest Detail

Class	Pass- Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non- Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5)-(6)
II-A-1	7.30630%	115,500,000.00	703,230.94	-	-	-	703,230.94	703,230.94	-
II-A-2	7.30630%	16,800,000.00	102,288.14	-	-	-	102,288.14	102,288.14	-
II-M-1	7.30630%	8,662,500.00	52,742.32	-	-	-	52,742.32	52,742.32	-
II-M-2	7.30630%	6,300,000.00	38,358.05	-	-	-	38,358.05	38,358.05	-
II-M-3	7.30630%	5,512,500.00	33,563.29	-	-	-	33,563.29	33,563.29	-
II-B	7.30630%	4,725,000.00	28,768.54	-	-	-	28,768.54	28,768.54	-
II-Q	7.30630%	154,483,887.25	940,587.44	-	-	-	940,587.44	940,587.44	-
R-II		-	-	-	-	-	-	-	-
Total		311,983,887.25	1,899,538.72	-	-	-	1,899,538.72	1,899,538.72	-

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates
REMIC III Series 2002-2

Certificate Payment Report for March 25, 2003 Distribution

Distribution in Dollars - Current Period

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
A-1		231,000,000.00	227,343,731.61	856,328.06	1,858,778.18	2,715,106.24	-	-	225,484,953.43
A-2		33,600,000.00	32,935,832.29	123,509.37	45,676.02	169,185.39	-	-	32,890,156.27
M-1		17,325,000.00	17,325,000.00	81,571.88	-	81,571.88	-	-	17,325,000.00
M-2		12,600,000.00	12,600,000.00	61,110.00	-	61,110.00	-	-	12,600,000.00
M-3		11,025,000.00	11,025,000.00	57,330.00	-	57,330.00	-	-	11,025,000.00
B		9,450,000.00	9,450,000.00	53,313.75	-	53,313.75	-	-	9,450,000.00
C		-	1,304,323.35	-	-	-	-	666,375.66	1,970,699.01
R-III		-	-	-	-	-	-	-	-
Total		315,000,000.00	311,983,887.25	1,233,163.06	1,904,454.20	3,137,617.26	-	666,375.66	310,745,808.71

Interest Accrual Detail

Current Period Factor Information per \$1,000 of Original Face

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
A-1		A-30/360		00253CHV2	231,000,000.00	984.171998	3.707048	8.046659	11.753707	976.125340
A-2		A-30/360		00253CHW0	33,600,000.00	980.233104	3.675874	1.359405	5.035279	978.873699
M-1		A-30/360		00253CHX8	17,325,000.00	1,000.000000	4.708334	-	4.708334	1,000.000000
M-2		A-30/360		00253CHY6	12,600,000.00	1,000.000000	4.850000	-	4.850000	1,000.000000
M-3		A-30/360		00253CHZ3	11,025,000.00	1,000.000000	5.200000	-	5.200000	1,000.000000
B		A-30/360		00253CJA6	9,450,000.00	1,000.000000	5.641667	-	5.641667	1,000.000000
C		F-30/360		AA020203C	-	-	-	-	-	-
R-III		F-30/360			-	-	-	-	-	-

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates
REMIC III Series 2002-2
Certificate Payment Report for March 25, 2003 Distribution

Distribution in Dollars - to Date

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
A-1	231,000,000.00	2,589,818.48	-	5,515,046.57	5,515,046.57	8,104,865.05	-	-	225,484,953.43
A-2	33,600,000.00	375,367.44	-	709,843.73	709,843.73	1,085,211.17	-	-	32,890,156.27
M-1	17,325,000.00	244,715.64	-	-	-	244,715.64	-	-	17,325,000.00
M-2	12,600,000.00	183,330.00	-	-	-	183,330.00	-	-	12,600,000.00
M-3	11,025,000.00	171,990.00	-	-	-	171,990.00	-	-	11,025,000.00
B	9,450,000.00	159,941.25	-	-	-	159,941.25	-	-	9,450,000.00
C	-	-	-	-	-	-	-	1,970,699.01	1,970,699.01
R-III	-	-	-	-	-	-	-	-	-
Total	315,000,000.00	3,725,162.81	-	6,224,890.30	6,224,890.30	9,950,053.11	-	1,970,699.01	310,745,808.71

Interest Detail

Class	Pass- Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non- Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5)-(6)
A-1	4.52000%	227,343,731.61	856,328.06	-	-	-	856,328.06	856,328.06	-
A-2	4.50000%	32,935,832.29	123,509.37	-	-	-	123,509.37	123,509.37	-
M-1	5.65000%	17,325,000.00	81,571.88	-	-	-	81,571.88	81,571.88	-
M-2	5.82000%	12,600,000.00	61,110.00	-	-	-	61,110.00	61,110.00	-
M-3	6.24000%	11,025,000.00	57,330.00	-	-	-	57,330.00	57,330.00	-
B	6.77000%	9,450,000.00	53,313.75	-	-	-	53,313.75	53,313.75	-
C		1,304,323.35	-	-	-	-	-	666,375.66	-
R-III		-	-	-	-	-	-	-	-
Total		311,983,887.25	1,233,163.06	-	-	-	1,233,163.06	1,899,538.72	-

Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

Collection Account Report for March 25, 2003 Distribution

Collection Account Report

SUMMARY	GROUP 2	GROUP 1	TOTAL
Principal Collections	37,433.57	1,200,644.97	1,238,078.54
Principal Withdrawals	0.00	0.00	0.00
Principal Other Accounts	0.00	0.00	0.00
TOTAL NET PRINCIPAL	37,433.57	1,200,644.97	1,238,078.54
Interest Collections	229,830.76	1,721,298.50	1,951,129.26
Interest Withdrawals	0.00	0.00	0.00
Interest Other Accounts	0.00	0.00	0.00
Interest Fees	(3,662.40)	(35,651.39)	(39,313.79)
TOTAL NET INTEREST	226,168.36	1,685,647.11	1,911,815.47
TOTAL AVAILABLE FUNDS TO BONDHOLDERS	263,601.93	2,886,292.08	3,149,894.01

PRINCIPAL - COLLECTIONS	GROUP 2	GROUP 1	TOTAL
Scheduled Principal	36,669.15	305,019.36	341,688.51
Curtailments	764.42	29,870.31	30,634.73
Prepayments in Full	0.00	865,755.30	865,755.30
Repurchases/Substitutions Shortfalls	0.00	0.00	0.00
Liquidations	0.00	0.00	0.00
Insurance Principal	0.00	0.00	0.00
Other Additional Principal	0.00	0.00	0.00
Delinquent Principal	0.00	0.00	0.00
Advanced Principal	0.00	0.00	0.00
Realized Losses	0.00	0.00	0.00
Mortgage Replacement Amount	0.00	0.00	0.00
TOTAL PRINCIPAL COLLECTED	37,433.57	1,200,644.97	1,238,078.54

Aames Mortgage Trust 2002-2 **Mortgage Pass-Through Certificates**

Collection Account Report for March 25, 2003 Distribution

Collection Account Report

PRINCIPAL - WITHDRAWALS	GROUP 2	GROUP 1	TOTAL
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PRINCIPAL - OTHER ACCOUNTS	GROUP 2	GROUP 1	TOTAL
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Prefunded Release Amount	0.00	0.00	0.00
TOTAL OTHER ACCOUNTS PRINCIPAL	0.00	0.00	0.00

INTEREST - COLLECTIONS	GROUP 2	GROUP 1	TOTAL
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Scheduled Interest	243,264.55	1,793,584.46	2,036,849.01
Repurchases/Substitutions	0.00	0.00	0.00
Liquidations	0.00	0.00	0.00
Month End Interest (PPIS)	0.00	(2,944.13)	(2,944.13)
Delinquent Interest	(201,294.38)	(1,350,700.31)	(1,551,994.69)
Realized Losses	0.00	0.00	0.00
Compensating Month End Interest	0.00	2,944.13	2,944.13
Other Interest Shortfall (Relief Act)	0.00	0.00	0.00
Interest Advanced	187,860.59	1,266,137.60	1,453,998.19
Prepayment Penalties	0.00	12,276.75	12,276.75
Gain on Liquidation	0.00	0.00	0.00
TOTAL INTEREST COLLECTED	229,830.76	1,721,298.50	1,951,129.26

Aames Mortgage Trust 2002-2 **Mortgage Pass-Through Certificates**

Collection Account Report for March 25, 2003 Distribution

Collection Account Report

INTEREST - WITHDRAWALS	GROUP 2	GROUP 1	TOTAL
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INTEREST - OTHER ACCOUNTS	GROUP 2	GROUP 1	TOTAL
Capitalized Interest Requirement	0.00	0.00	0.00
TOTAL OTHER ACCOUNT INTEREST	0.00	0.00	0.00

INTEREST - FEES	GROUP 2	GROUP 1	TOTAL
Current Servicing Fees	2,984.60	29,012.18	31,996.78
Trustee Fee	262.69	1,817.20	2,079.89
PMI Premium	415.11	4,822.01	5,237.12
TOTAL INTEREST OTHER FEES	3,662.40	35,651.39	39,313.79

Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

Credit Enhancement Report for March 25, 2003 Distribution

Credit Enhancement Report

ACCOUNTS	GROUP 2	GROUP 1	TOTAL
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INSURANCE	GROUP 2	GROUP 1	TOTAL
PMI Premiums	(415.11)	(4,822.01)	(5,237.12)

STRUCTURAL FEATURES	GROUP 2	GROUP 1	TOTAL
Overcollateralization Amount			1,970,699.01
Overcollateralization Requirement			10,389,564.34
Excess Interest			678,652.41

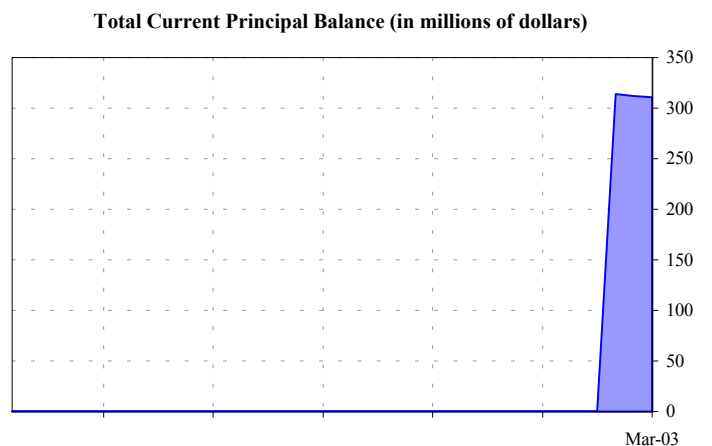
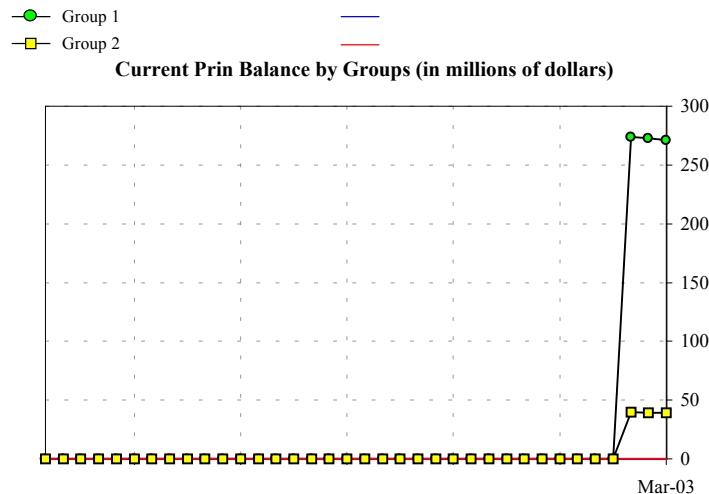
Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

Collateral Report for March 25, 2003 Distribution

Collateral Report

COLLATERAL	GROUP 2	GROUP 1	TOTAL
Loan Count:			
Original	120	2442	2562
Prior	119	2,423	2,542
Prefunding	-	-	-
Scheduled Paid Offs	-	-	-
Full Voluntary Prepayments	-	(9)	(9)
Repurchases	-	-	-
Liquidations	-	-	-
Current	119	2,414	2,533
Principal Balance:			
Original	39,910,844.29	275,047,145.10	314,957,989.39
Prior	39,404,143.30	272,579,743.95	311,983,887.25
Prefunding	-	-	-
Scheduled Principal	(36,669.15)	(305,019.36)	(341,688.51)
Partial and Full Voluntary Prepayments	(764.42)	(895,625.61)	(896,390.03)
Repurchases	-	-	-
Liquidations	-	-	-
Current	39,366,709.73	271,379,098.98	310,745,808.71

PREFUNDING	GROUP 2	GROUP 1	TOTAL
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Aames Mortgage Trust 2002-2 **Mortgage Pass-Through Certificates**

Collateral Report for March 25, 2003 Distribution

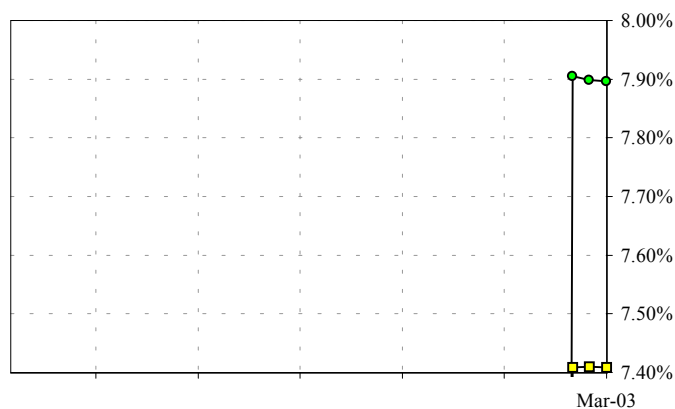
Collateral Report

CHARACTERISTICS	GROUP 2	GROUP 1	TOTAL
Weighted Average Coupon Original	7.409245%	7.904597%	7.841827%
Weighted Average Coupon Prior	7.409289%	7.898377%	7.836211%
Weighted Average Coupon Current	7.408294%	7.896043%	7.834439%
Weighted Average Months to Maturity Original	338	325	327
Weighted Average Months to Maturity Prior	341	328	330
Weighted Average Months to Maturity Current	333	319	321
Weighted Avg Remaining Amortization Term Original	344	335	336
Weighted Avg Remaining Amortization Term Prior	343	334	335
Weighted Avg Remaining Amortization Term Current	342	332	334
Weighted Average Seasoning Original	2.56	2.96	2.91
Weighted Average Seasoning Prior	3.56	3.95	3.90
Weighted Average Seasoning Current	4.56	4.95	4.90

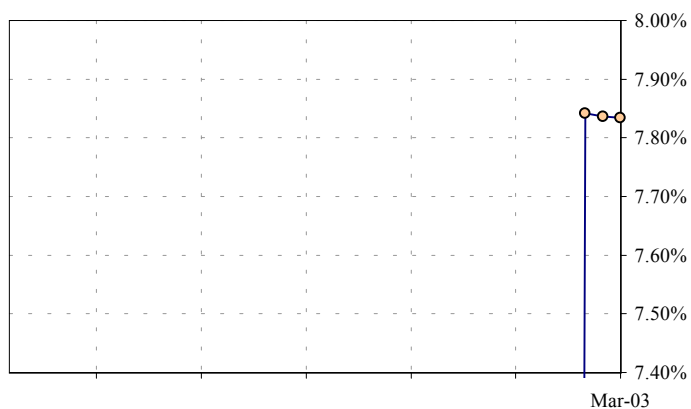
Note: Original information refers to deal issue.

● Group 1
 ■ Group 2

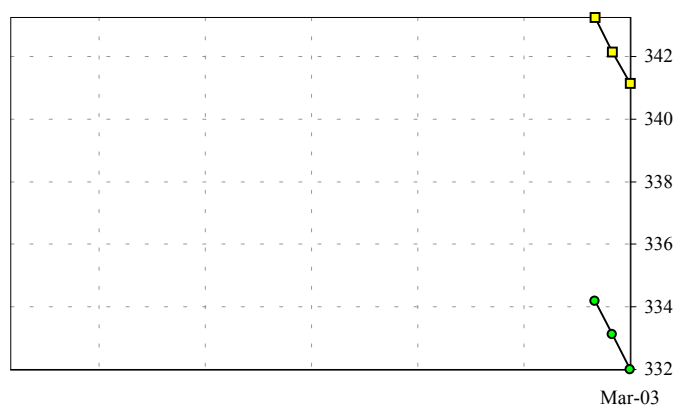
WAC by Groups



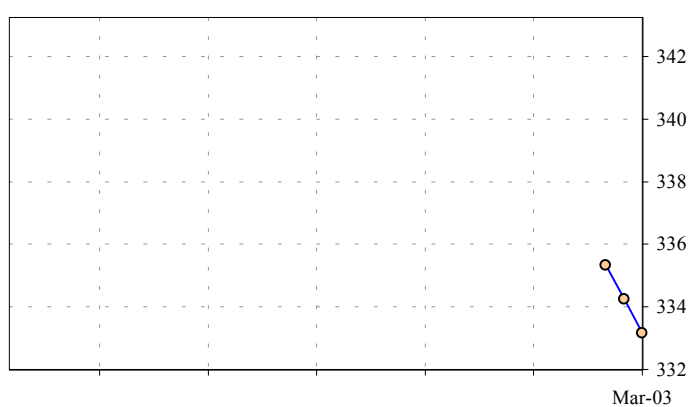
Total WAC



WARAT by Groups



Total WARAT



Note: Dates correspond to distribution dates.

Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

Collateral Report for March 25, 2003 Distribution

Collateral Report

ARM CHARACTERISTICS	GROUP 2	GROUP 1	TOTAL
Weighted Average Margin Original	0.594%	0.605%	
Weighted Average Margin Prior	0.594%	0.594%	
Weighted Average Margin Current	0.601%	0.597%	
Weighted Average Max Rate Original	1.389%	1.342%	
Weighted Average Max Rate Prior	1.389%	1.319%	
Weighted Average Max Rate Current	1.405%	1.325%	
Weighted Average Min Rate Original	0.819%	0.814%	
Weighted Average Min Rate Prior	0.819%	0.799%	
Weighted Average Min Rate Current	0.829%	0.803%	
Weighted Average Cap Up Original	0.095%	0.088%	
Weighted Average Cap Up Prior	0.095%	0.087%	
Weighted Average Cap Up Current	0.096%	0.087%	
Weighted Average Cap Down Original	0.095%	0.088%	
Weighted Average Cap Down Prior	0.095%	0.087%	
Weighted Average Cap Down Current	0.096%	0.087%	

Note: Original information refers to deal issue.

SERVICING FEES / ADVANCES	GROUP 2	GROUP 1	TOTAL
Current Servicing Fees	2,984.60	29,012.18	31,996.78
Delinquent Servicing Fees	13,433.79	84,562.71	97,996.50
Trustee Fees	262.69	1,817.20	2,079.89
TOTAL SERVICING FEES	16,681.08	115,392.09	132,073.17
Total Servicing Fees	16,681.08	115,392.09	132,073.17
Compensating Month End Interest	0.00	2,944.13	2,944.13
Delinquent Servicing Fees	(13,433.79)	(84,562.71)	(97,996.50)
COLLECTED SERVICING FEES	3,247.29	33,773.51	37,020.80
Prepayment Interest Shortfall	0.00	2,944.13	2,944.13
Total Advanced Interest	187,860.59	1,266,137.60	1,453,998.19

ADDITIONAL COLLATERAL INFORMATION	GROUP 2	GROUP 1	TOTAL
Net Rate	6.887764%	7.364175%	7.303821%

Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

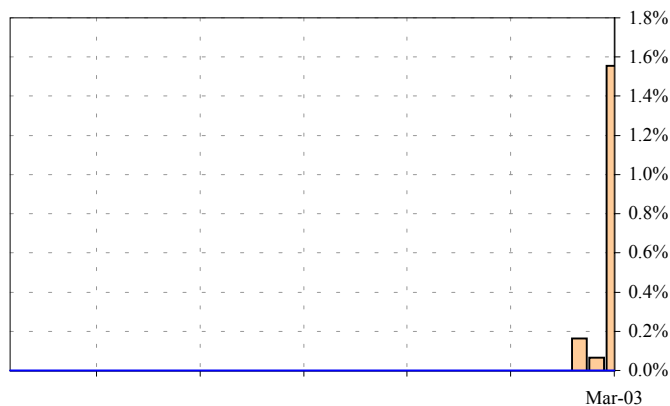
Delinquency Report for March 25, 2003 Distribution

Delinquency Report - Total

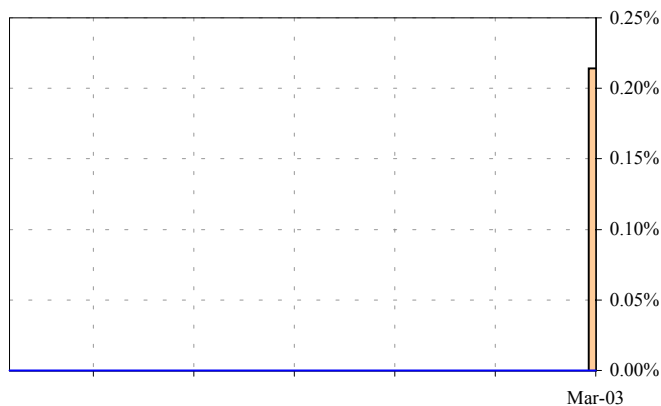
		<1 PAYMENT	1 PAYMENT	2 PAYMENTS	3+ PAYMENTS	TOTAL
DELINQUENT	Balance		4,000,566.93	827,353.89	665,197.20	5,493,118.02
	% Balance		1.29%	0.27%	0.21%	1.77%
	# Loans		39	8	8	55
	% # Loans		1.54%	0.32%	0.32%	2.17%
FORECLOSURE	Balance	-	-	-	202,551.43	202,551.43
	% Balance	0.00%	0.00%	0.00%	0.07%	0.07%
	# Loans	-	-	-	1	1
	% # Loans	0.00%	0.00%	0.00%	0.04%	0.04%
BANKRUPTCY	Balance	108,183.30	-	85,434.97	-	193,618.27
	% Balance	0.03%	0.00%	0.03%	0.00%	0.06%
	# Loans	1	-	1	-	2
	% # Loans	0.04%	0.00%	0.04%	0.00%	0.08%
REO	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	Balance	108,183.30	4,000,566.93	912,788.86	867,748.63	5,889,287.72
	% Balance	0.03%	1.29%	0.29%	0.28%	1.90%
	# Loans	1	39	9	9	58
	% # Loans	0.04%	1.54%	0.36%	0.36%	2.29%

Note: <1 Payment = 0-29days, 1 Payment = 30-59days, 2 Payments = 60-89days, 3+ Payments = 90+

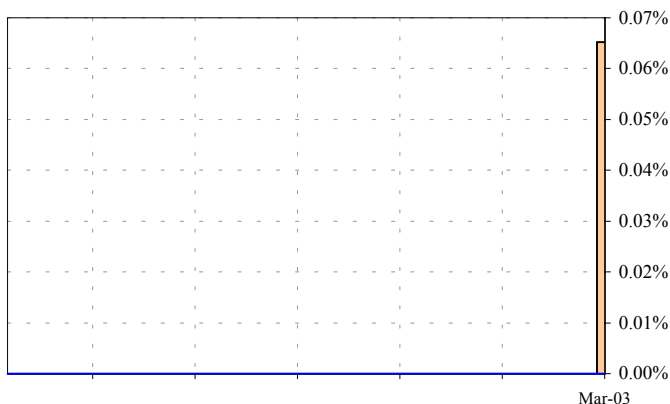
1 or 2 Payments Delinquent



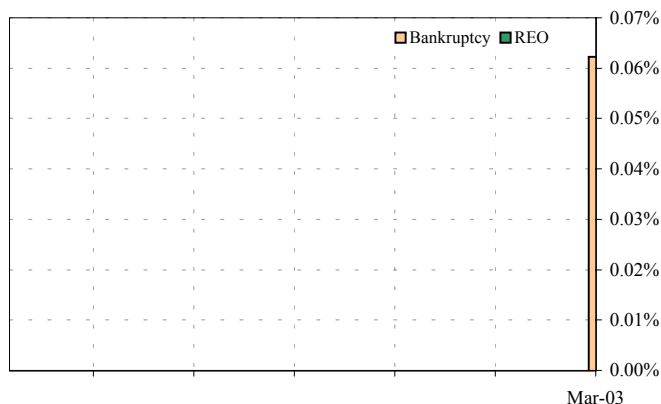
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



Note: Dates correspond to distribution dates.

Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

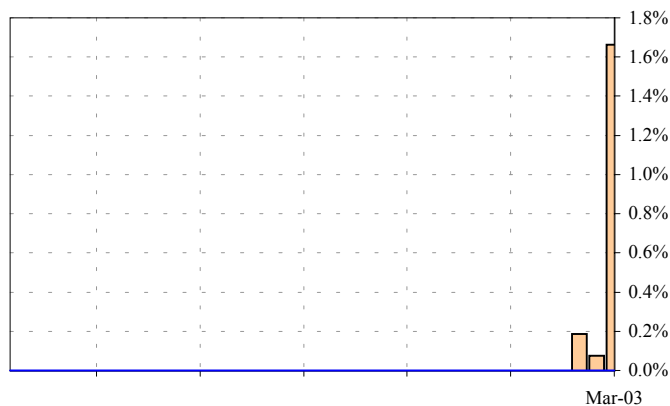
Delinquency Report for March 25, 2003 Distribution

Delinquency Report - Group 1 Group

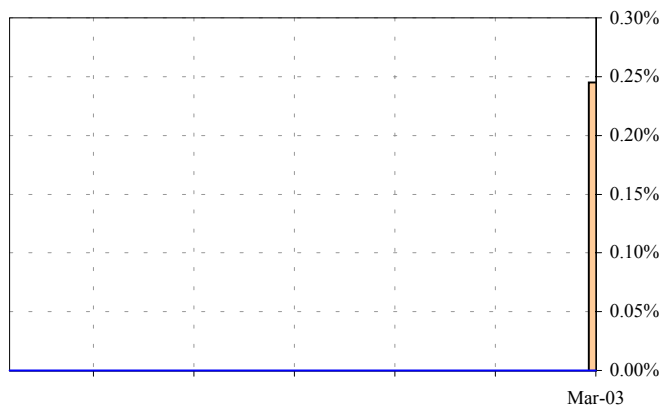
		<1 PAYMENT	1 PAYMENT	2 PAYMENTS	3+ PAYMENTS	TOTAL
DELINQUENT	Balance		3,686,276.92	827,353.89	665,197.20	5,178,828.01
	% Balance		1.36%	0.30%	0.25%	1.91%
	# Loans		38	8	8	54
	% # Loans		1.57%	0.33%	0.33%	2.24%
FORECLOSURE	Balance	-	-	-	202,551.43	202,551.43
	% Balance	0.00%	0.00%	0.00%	0.07%	0.07%
	# Loans	-	-	-	1	1
	% # Loans	0.00%	0.00%	0.00%	0.04%	0.04%
BANKRUPTCY	Balance	108,183.30	-	85,434.97	-	193,618.27
	% Balance	0.04%	0.00%	0.03%	0.00%	0.07%
	# Loans	1	-	1	-	2
	% # Loans	0.04%	0.00%	0.04%	0.00%	0.08%
REO	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	Balance	108,183.30	3,686,276.92	912,788.86	867,748.63	5,574,997.71
	% Balance	0.04%	1.36%	0.34%	0.32%	2.05%
	# Loans	1	38	9	9	57
	% # Loans	0.04%	1.57%	0.37%	0.37%	2.36%

Note: <1 Payment = 0-29days, 1 Payment = 30-59days, 2 Payments = 60-89days, 3+ Payments = 90+

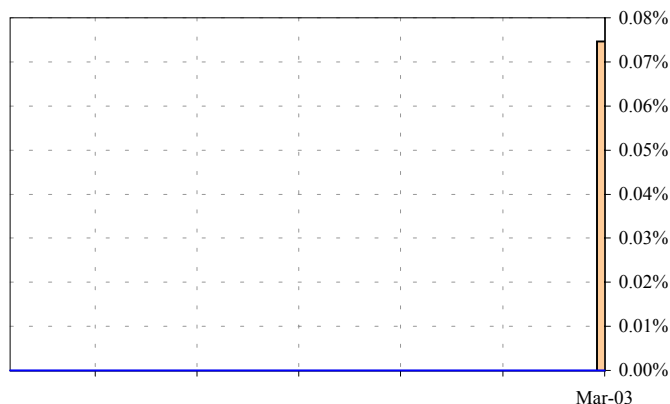
1 or 2 Payments Delinquent



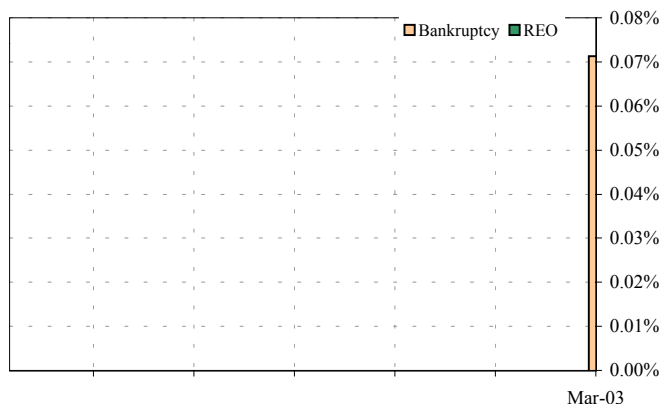
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



Note: Dates correspond to distribution dates.

Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

Delinquency Report for March 25, 2003 Distribution

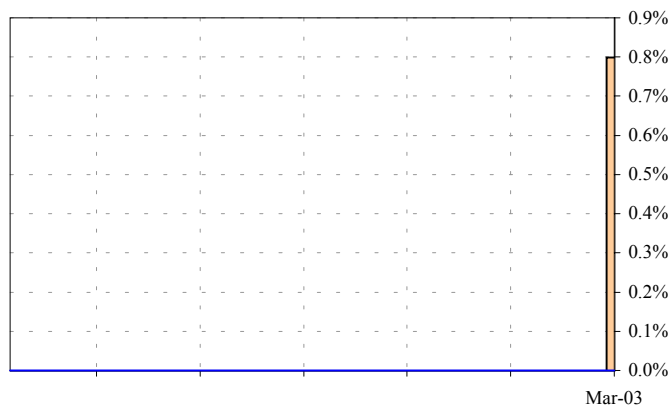
Delinquency Report - Group 2 Group

		<1 PAYMENT	1 PAYMENT	2 PAYMENTS	3+ PAYMENTS	TOTAL
DELINQUENT	Balance		314,290.01	-	-	314,290.01
	% Balance		0.80%	0.00%	0.00%	0.80%
	# Loans		1	-	-	1
	% # Loans		0.84%	0.00%	0.00%	0.84%
FORECLOSURE	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
BANKRUPTCY	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
REO	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	Balance	-	314,290.01	-	-	314,290.01
	% Balance	0.00%	0.80%	0.00%	0.00%	0.80%
	# Loans	-	1	-	-	1
	% # Loans	0.00%	0.84%	0.00%	0.00%	0.84%

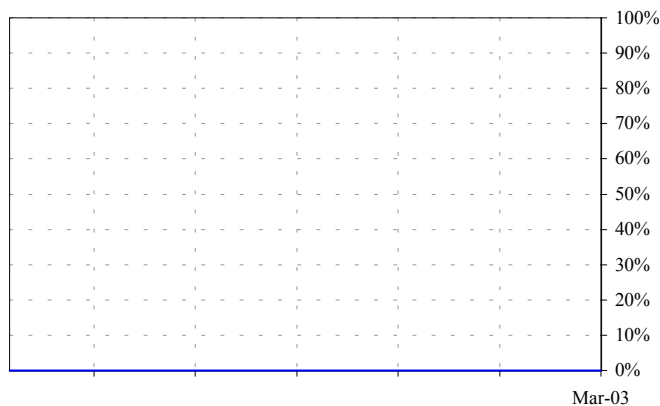
Note: <1 Payment = 0-29days, 1 Payment = 30-59days, 2 Payments = 60-89days, 3+ Payments = 90+

— 6 Months Moving Average

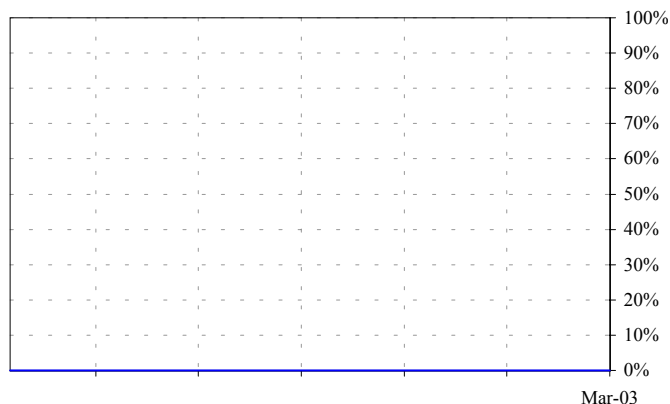
1 or 2 Payments Delinquent



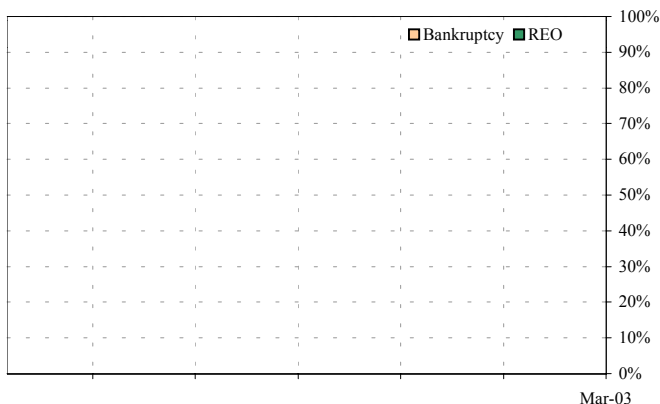
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



Note: Dates correspond to distribution dates.

Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

REO Report for March 25, 2003 Distribution

REO Report - Mortgage Loans that Become REO During Current Distribution

SUMMARY

Total Loan Count = 0
Total Original Principal Balance = 000.00
Total Current Balance = 000.00
REO Book Value = 000.00

LOAN GROUP

Loan Group 1 = Group 1 Group; REO Book Value = 000.00
Loan Group 2 = Group 2 Group; REO Book Value = 000.00

REO Book Value reported corresponds to total REO loans, including loans that become REO during current distribution.

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
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Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

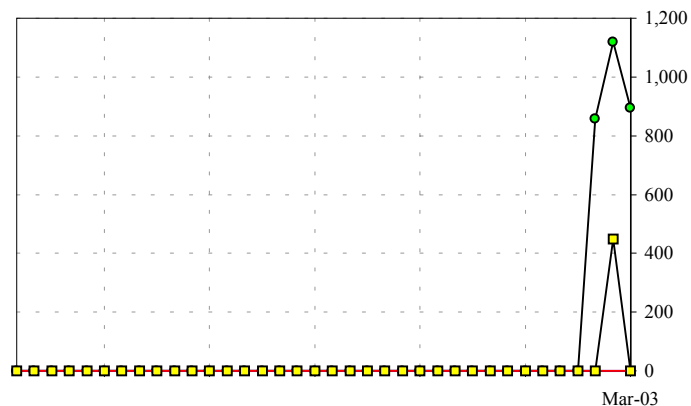
Prepayment Report for March 25, 2003 Distribution

Prepayment Report - Voluntary Prepayments

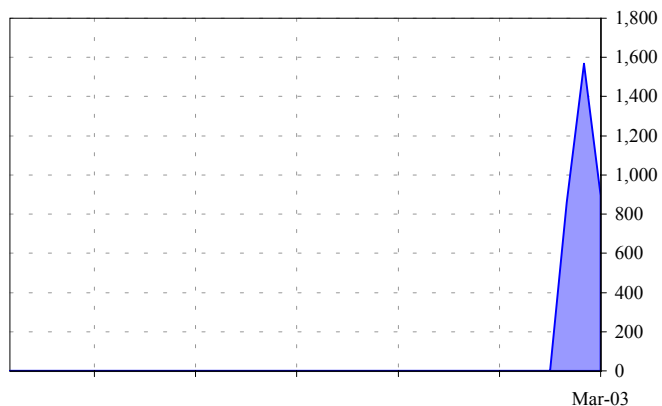
VOLUNTARY PREPAYMENTS	GROUP 2	GROUP 1	TOTAL
Current			
Number of Paid in Full Loans	-	9	9
Number of Repurchased Loans	-	-	-
Total Number of Loans Prepaid in Full	-	9	9
Paid in Full Balance	-	865,755.30	865,755.30
Repurchased Loans Balance	-	-	-
Curtailments Amount	764.42	29,870.31	30,634.73
Total Prepayment Amount	764.42	895,625.61	896,390.03
Cumulative			
Number of Paid in Full Loans	-	25	25
Number of Repurchased Loans	1	3	4
Total Number of Loans Prepaid in Full	1	28	29
Paid in Full Balance	-	2,391,554.42	2,391,554.42
Repurchased Loans Balance	449,666.03	451,800.00	901,466.03
Curtailments Amount	764.42	29,870.31	30,634.73
Total Prepayment Amount	450,430.45	2,873,224.73	3,323,655.18

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Total Prepayments by Groups (in thousands of dollars)



Total Prepayments (in thousands of dollars)



Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

Prepayment Report for March 25, 2003 Distribution

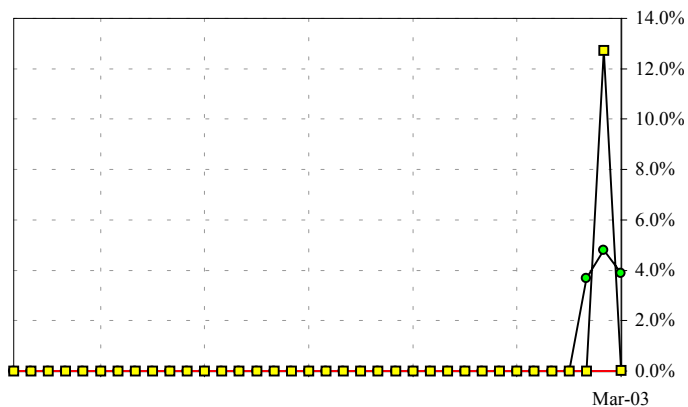
Prepayment Report - Voluntary Prepayments

VOLUNTARY PREPAYMENT RATES

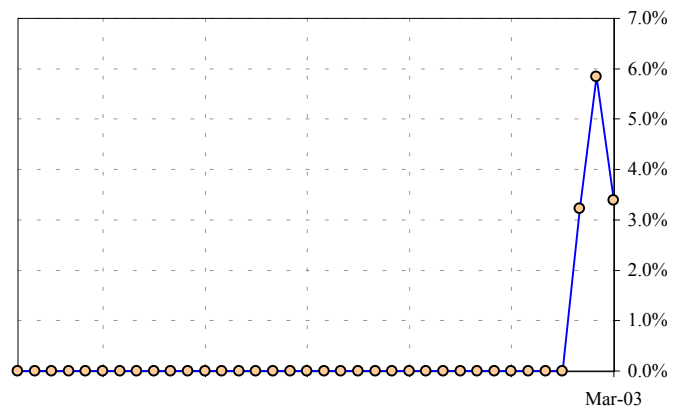
	GROUP 2	GROUP 1	TOTAL
SMM	0.00%	0.33%	0.29%
3 Months Avg SMM	0.38%	0.35%	0.35%
12 Months Avg SMM			
Avg SMM Since Cut-off	0.38%	0.35%	0.35%
CPR	0.02%	3.88%	3.40%
3 Months Avg CPR	4.44%	4.12%	4.16%
12 Months Avg CPR			
Avg CPR Since Cut-off	4.44%	4.12%	4.16%
PSA	2.55%	391.94%	346.92%
3 Months Avg PSA Approximation	624.00%	521.05%	532.95%
12 Months Avg PSA Approximation			
Avg PSA Since Cut-off Approximation	624.00%	521.05%	532.95%

● Group 1
■ Group 2

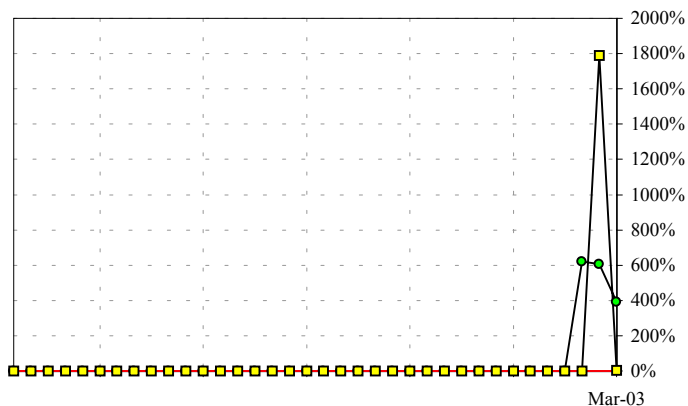
CPR by Groups



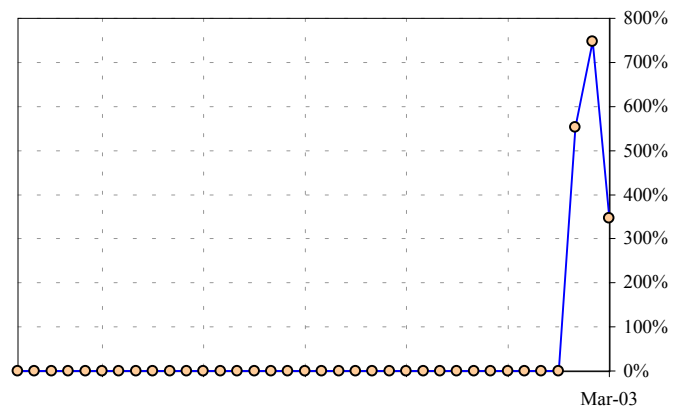
Total CPR



PSA by Groups



Total PSA



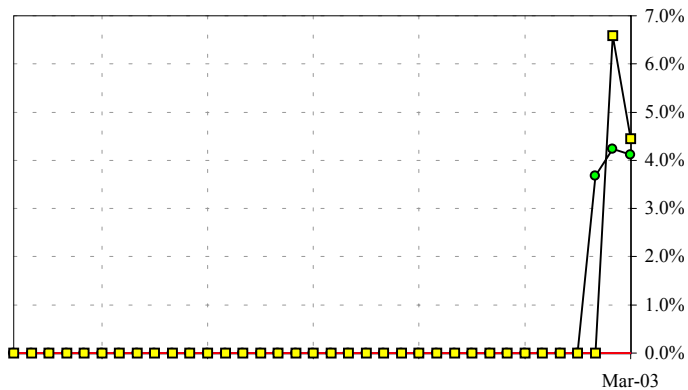
Ames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

Prepayment Report for March 25, 2003 Distribution

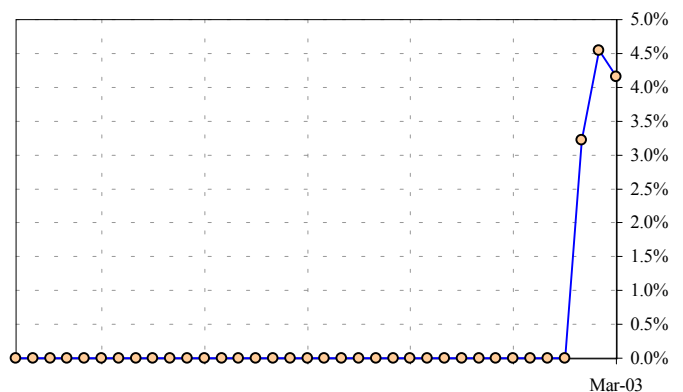
Prepayment Report - Voluntary Prepayments

● Group 1
■ Group 2

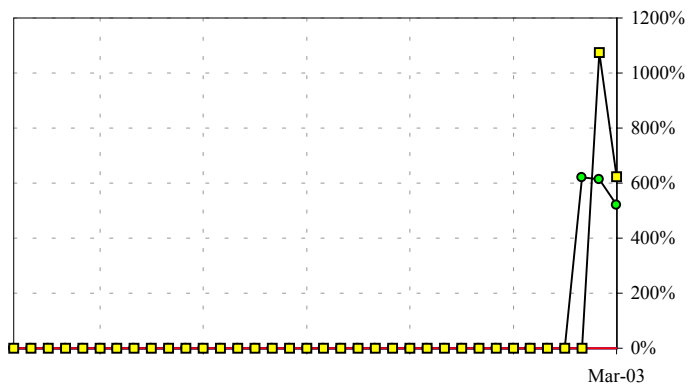
CPR Avg since Cut-Off by Groups



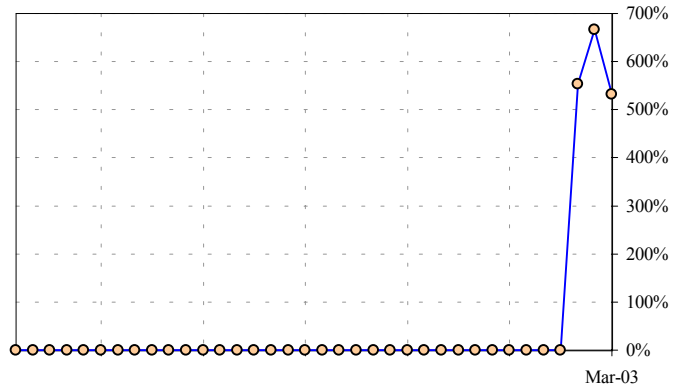
Total CPR Avg since Cut-Off



PSA Avg since Cut-Off by Groups



Total PSA Avg since Cut-Off



PREPAYMENT CALCULATION METHODOLOGY

Single Monthly Mortality (SMM): $(\text{Voluntary partial and full prepayments} + \text{Repurchases}) / (\text{Beg Principal Balance} - \text{Sched Principal})$

Conditional Prepayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $\text{CPR} / (0.02 * \min(30, \text{WAS}))$

Average SMM over period between nth month and mth month (AvgSMM_{n,m}): $[(1 - \text{SMM}_n) * (1 - \text{SMM}_{n+1}) * \dots * (1 - \text{SMM}_m)]^{1/\text{months in period } n,m}$

Average CPR over period between the nth month and mth month (AvgCPR_{n,m}): $1 - ((1 - \text{AvgSMM}_{n,m})^{12})$

Average PSA Approximation over period between the nth month and mth month: $\text{AvgCPR}_{n,m} / (0.02 * \text{Avg WAS}_{n,m})$

Average WAS_{n,m}: $(\min(30, \text{WAS}_n) + \min(30, \text{WAS}_{n+1}) + \dots + \min(30, \text{WAS}_m)) / (\text{number of months in the period } n,m)$

Weighted Average Seasoning (WAS)

Note: Prepayment rates are calculated since deal issue date and include partial and full voluntary prepayments and repurchases.
Dates correspond to distribution dates.

Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

Prepayment Detail Report for March 25, 2003 Distribution

Prepayment Detail Report - Loans Prepaid in Full During Current Distribution

SUMMARY

Total Loan Count = 9
Total Original Principal Balance = 869,050.00
Total Prepayment Amount = 865,755.30

LOAN GROUP

Loan Group 1 = Group 1 Group
Loan Group 2 = Group 2 Group

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Type Prepayment & Original Term	Origination Date
22408278 1		76,700.00	75,532.39	Feb-13-03	8.250%	MA - 65.00%	Paid Off - 360	Mar-21-02
22408798 1		276,000.00	274,538.96	Feb-14-03	7.500%	NJ - 80.00%	Paid Off - 360	May-28-02
22410654 1		71,500.00	71,421.40	Feb-21-03	12.250%	FL - 65.00%	Paid Off - 360	Aug-05-02
22410830 1		76,000.00	75,867.85	Feb-20-03	8.750%	NY - 80.00%	Paid Off - 360	Sep-10-02
22412886 1		84,700.00	84,611.97	Nov-01-02	11.175%	FL - 79.90%	Paid Off - 360	Sep-27-02
22414590 1		44,200.00	44,152.28	Feb-18-03	11.000%	NY - 85.00%	Paid Off - 360	Sep-18-02
22419439 1		40,750.00	40,710.84	Feb-13-03	9.680%	WI - 70.20%	Paid Off - 360	Oct-03-02
22421751 1		128,000.00	127,778.96	Feb-12-03	6.750%	IA - 80.00%	Paid Off - 360	Nov-01-02
22423511 1		71,200.00	71,140.65	Feb-12-03	10.300%	FL - 80.00%	Paid Off - 360	Nov-01-02

Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

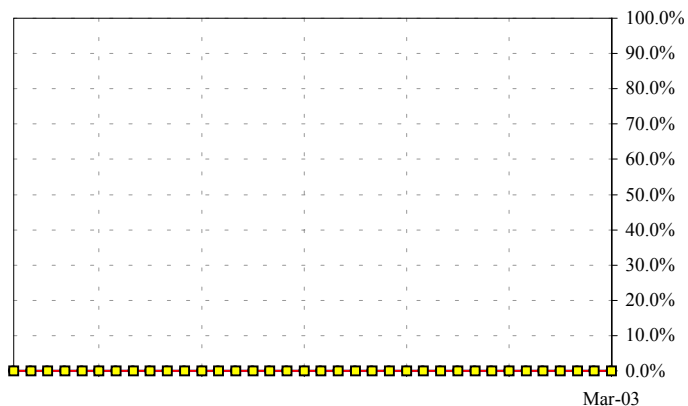
Realized Loss Report for March 25, 2003 Distribution

Realized Loss Report - Collateral

COLLATERAL REALIZED LOSSES	GROUP 2	GROUP 1	TOTAL
Current			
Number of Loans Liquidated	-	-	-
Collateral Realized Loss/(Gain) Amount	-	-	-
Net Liquidation Proceeds	-	-	-
Cumulative			
Number of Loans Liquidated	-	-	-
Collateral Realized Loss/(Gain) Amount	-	-	-
Net Liquidation Proceeds	-	-	-
Note: Collateral Realized Loss Amount may include adjustments to loans liquidated in prior periods.			
Supplemental Gains/(Losses)	0.00	0.00	0.00

● Group 1
 —
— 3 Months Moving Average
 ■ Group 2
 —

Collateral Loss Severity Approximation by Groups



Collateral Loss Severity Approximation



Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

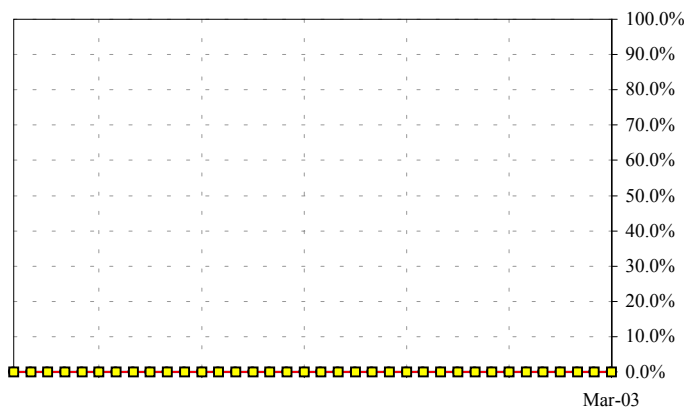
Realized Loss Report for March 25, 2003 Distribution

Realized Loss Report - Collateral

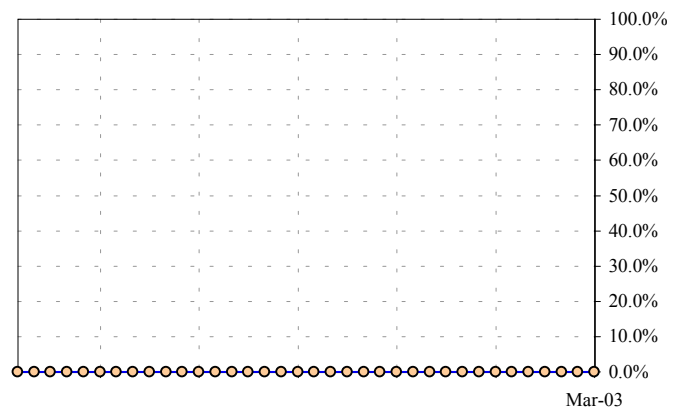
DEFAULT SPEEDS	GROUP 2	GROUP 1	TOTAL
MDR	0.00%	0.00%	0.00%
3 Months Avg MDR	0.00%	0.00%	0.00%
12 Months Avg MDR			
Avg MDR Since Cut-off	0.00%	0.00%	0.00%
CDR	0.00%	0.00%	0.00%
3 Months Avg CDR	0.00%	0.00%	0.00%
12 Months Avg CDR			
Avg CDR Since Cut-off	0.00%	0.00%	0.00%
SDA	0.00%	0.00%	0.00%
3 Months Avg SDA Approximation	0.00%	0.00%	0.00%
12 Months Avg SDA Approximation			
Avg SDA Since Cut-off Approximation	0.00%	0.00%	0.00%
Loss Severity Approximation for Current Period			
3 Months Avg Loss Severity Approximation			
12 Months Avg Loss Severity Approximation			
Avg Loss Severity Approximation Since Cut-off			

● Group 1
■ Group 2

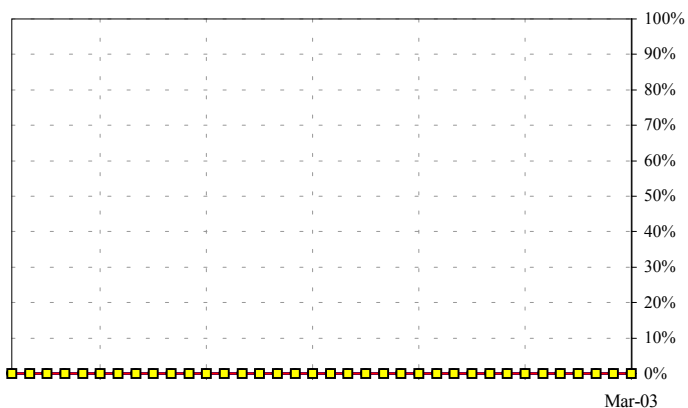
CDR by Groups



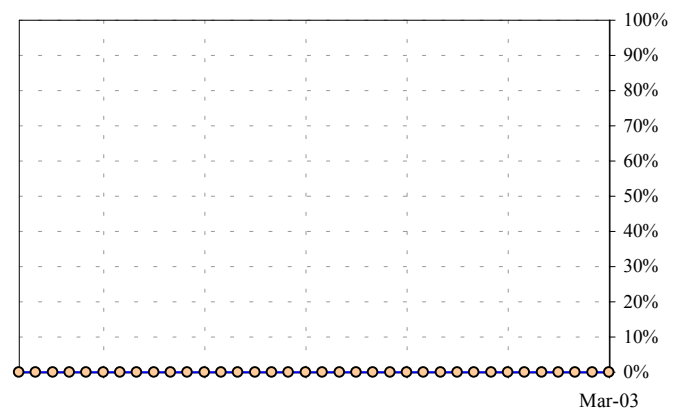
Total CDR



SDA by Groups



Total SDA



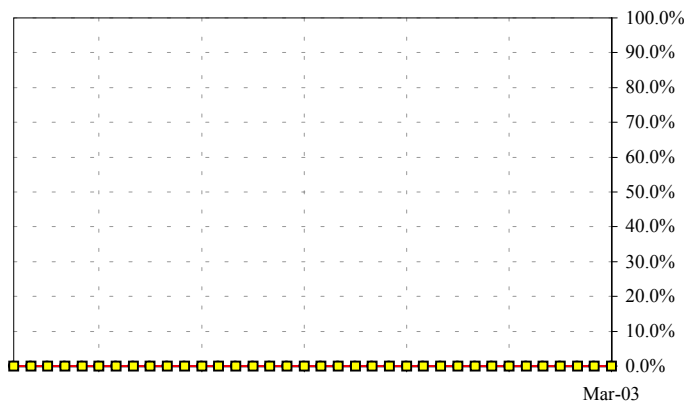
Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

Realized Loss Report for March 25, 2003 Distribution

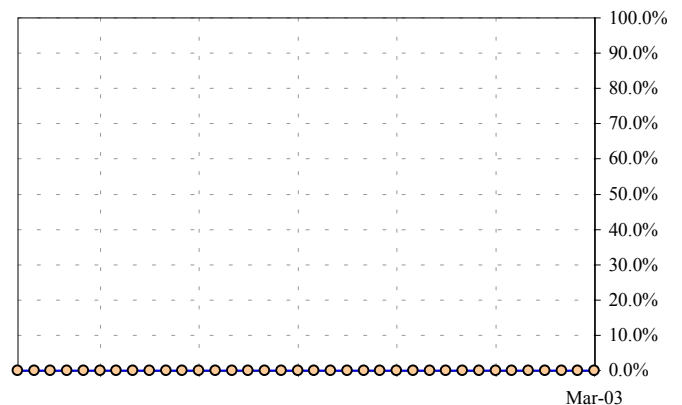
Realized Loss Report - Collateral

● Group 1
■ Group 2

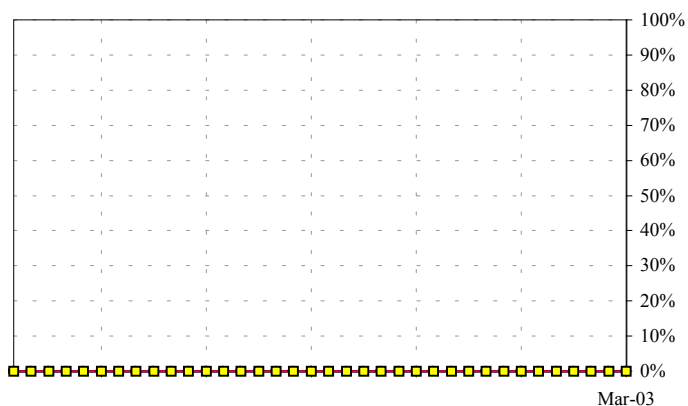
CDR Avg since Cut-Off by Groups



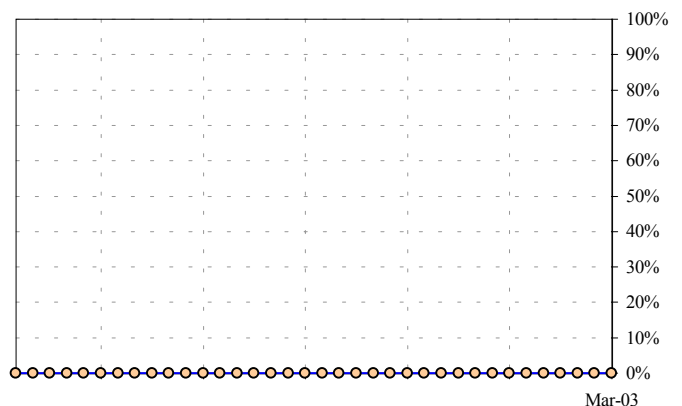
Total CDR Avg since Cut-Off



SDA Avg since Cut-Off by Groups



Total SDA Avg since Cut-Off



COLLATERAL REALIZED LOSS CALCULATION METHODOLOGY

Monthly Default Rate (MDR): $(\text{Beg Principal Balance of Liquidated Loans}) / (\text{Total Beg Principal Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: $\text{CDR} / \text{IF}(\text{WAS} < 61, \text{MIN}(30, \text{WAS}) * 0.02, \text{MAX}(0.03, \text{MIN}(30, \text{WAS}) * 0.02 - 0.0095 * (\text{WAS} - 60)))$

Average MDR over period between nth month and mth month ($\text{AvgMDR}_{n,m}$): $[(1 - \text{MDR}_n) * (1 - \text{MDR}_{n+1}) * \dots * (1 - \text{MDR}_m)]^{1/(\text{months in period } n,m)}$

Average CDR over period between the nth month and mth month ($\text{AvgCDR}_{n,m}$): $1 - ((1 - \text{AvgMDR}_{n,m})^{12})$

Average SDA Approximation over period between the nth month and mth month:

$\text{AvgCDR}_{n,m} / \text{IF}(\text{Avg WAS}_{n,m} < 61, \text{MIN}(30, \text{Avg WAS}_{n,m}) * 0.02, \text{MAX}(0.03, \text{MIN}(30, \text{Avg WAS}_{n,m}) * 0.02 - 0.0095 * (\text{Avg WAS}_{n,m} - 60)))$

Average WAS_{n,m}: $(\text{WAS}_n + \text{WAS}_{n+1} + \dots + \text{WAS}_m) / (\text{number of months in the period } n,m)$

Loss Severity Approximation for current period: $\text{sum}(\text{Realized Loss Amount}) / \text{sum}(\text{Beg Principal Balance of Liquidated Loans})$

Average Loss Severity Approximation over period between nth month and mth month: $\text{Avg}(\text{Loss Severity}_{n,m})$

Note: Default rates are calculated since deal issue date and include realized gains and additional realized losses and gains from prior periods.

Dates correspond to distribution dates.

Aames Mortgage Trust 2002-2 Mortgage Pass-Through Certificates

Realized Loss Detail Report for March 25, 2003 Distribution

Realized Loss Detail Report - Loans Liquidated During Current Distribution

SUMMARY

Total Loan Count = 0
 Total Original Principal Balance = 0.00
 Total Prior Principal Balance = 0.00
 Total Realized Loss Amount = 0.00
 Total Net Liquidation Proceeds = 0.00

LOAN GROUP

Loan Group 1 = Group 1 Group
 Loan Group 2 = Group 2 Group

Note: Total Realized Loss Amount may include adjustments to loans liquidated in prior periods.

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prior Principal Balance	Realized Loss/(Gain)	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
<i>SPACE INTENTIONALLY LEFT BLANK</i>								

Statement to Certificateholders

Triggers, Adj. Rate Cert. and Miscellaneous Report	
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ADJUSTABLE RATE CERTIFICATE INFORMATION	GROUP 2	GROUP 1	TOTAL
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ADDITIONAL INFORMATION	GROUP 2	GROUP 1	TOTAL
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