Deutsche Bank

Statement to Certificateholders

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates

February 25, 2003 Distribution

Contents

TABLE OF CONTENTS

		Page
1.	Contents	1
2.	Certificate Payment Report	2
3.	Collection Account Report	8
4.	Credit Enhancement Report	11
5.	Collateral Report	12
6.	Delinquency Report	15
7.	REO Report	18
8.	Prepayment Report	19
9.	Prepayment Detail Report	22
10.	Realized Loss Report	23
11.	Realized Loss Detail Report	26
12.	Triggers, Adj. Rate Cert. and Miscellaneous Report	27
	Total Number of Pages	27

CONTACTS

Administrator: Barbara A Rowe
Direct Phone Number: (714)247-6412
Address: Deutsche Bank
1761 E. St. Andrew Place, Santa Ana, CA 92705

Web Site: https://www.corporatetrust.db.com/invr
Factor Information: (800) 735-7777
Main Phone Number: (714) 247-6000

ISSUANCE INFORMATION

Seller:	Aames Capital Corporation		Cut-Off Date:	December 1, 2002
Certificate Insurer(s):			Closing Date:	December 12, 2002
			First Payment Date:	January 27, 2003
Servicer(s):	Countrywide Home Loans, Inc.	Master Servicer		
			Distribution Date:	February 25, 2003
Underwriter(s):	Morgan Stanley & Co. Inc	Lead Underwriter	Record Date:	January 31, 2003
	Lehman Brothers Securities Corporation	Underwriter		
	Countrywide Securities	Underwriter		
	Greenwich Capital Markets, Inc.	Underwriter		

Deutsche Bank

Statement to Certificateholders

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates
REMIC I Series 2002-2

Certificate Payment Report for February 25, 2003 Distribution

Distribution in Dollars - Current Period

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
I		255,356,214.97	254,165,076.05	1,547,759.33	1,824,973.83	3,372,733.16	-	-	252,340,102.22
I-A		44,643,785.03	44,643,785.03	271,862.04	-	271,862.04	-	-	44,643,785.03
I-B		15,000,000.00	15,000,000.00	91,343.75	-	91,343.75	-	-	15,000,000.00
P		100.00	100.00	14,204.09	-	14,204.09	-	-	100.00
R-I		-	-	-	-	-	-	-	-
Total		315,000,100.00	313,808,961.08	1,925,169.21	1,824,973.83	3,750,143.04	-	-	311,983,987.25

Interest Accrual Detail *Current Period Factor Information per $1,000 of Original Face*

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
I			A-30/360		255,356,214.97	995.335383	6.061177	7.146777	13.207954	988.188606
I-A			A-30/360		44,643,785.03	1,000.000000	6.089583	-	6.089583	1,000.000000
I-B			A-30/360		15,000,000.00	1,000.000000	6.089583	-	6.089583	1,000.000000
P			F-30/360	AA020203P	100.00	1,000.000000	142,040.900000	-	142,040.900000	1,000.000000
R-I			F-30/360		-	-	-	-	-	-

Deutsche Bank

Statement to Certificateholders

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates
REMIC I Series 2002-2

Certificate Payment Report for February 25, 2003 Distribution

Distribution in Dollars - to Date

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
I	255,356,214.97	3,103,978.07	-	3,016,112.75	3,016,112.75	6,120,090.82	-	-	252,340,102.22
I-A	44,643,785.03	543,934.90	-	-	-	543,934.90	-	-	44,643,785.03
I-B	15,000,000.00	182,758.33	-	-	-	182,758.33	-	-	15,000,000.00
P	100.00	14,204.09	-	-	-	14,204.09	-	-	100.00
R-I	-	-	-	-	-	-	-	-	-
Total	315,000,100.00	3,844,875.39	-	3,016,112.75	3,016,112.75	6,860,988.14	-	-	311,983,987.25

Interest Detail

Class	Pass-Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non-Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)-(2)+(3)+(4)	(6)	(7)=(5)-(6)
I	7.30750%	254,165,076.05	1,547,759.33	-	-	-	1,547,759.33	1,547,759.33	-
I-A	7.30750%	44,643,785.03	271,862.04	-	-	-	271,862.04	271,862.04	-
I-B	7.30750%	15,000,000.00	91,343.75	-	-	-	91,343.75	91,343.75	-
P		100.00	14,204.09	-	-	-	14,204.09	14,204.09	-
R-I		-	-	-	-	-	-	-	-
Total		313,808,961.08	1,925,169.21	-	-	-	1,925,169.21	1,925,169.21	-

Deutsche Bank

Statement to Certificateholders

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates
REMIC II Series 2002-2

Certificate Payment Report for February 25, 2003 Distribution

Distribution in Dollars - Current Period

Class	Class Type	Original Face Value	Prior Principal Balance (1)	Interest (2)	Principal (3)	Total Distribution (4)=(2)+(3)	Realized Losses (5)	Deferred Interest (6)	Current Principal Balance (7)=(1)-(3)-(5)+(6)
II-A-1		115,500,000.00	115,488,336.44	703,275.81	13,501.28	716,777.09	-	-	115,474,835.16
II-A-2		16,800,000.00	16,799,752.17	102,303.49	4,748.46	107,051.95	-	-	16,795,003.71
II-M-1		8,662,500.00	8,662,500.00	52,751.01	-	52,751.01	-	-	8,662,500.00
II-M-2		6,300,000.00	6,300,000.00	38,364.37	-	38,364.37	-	-	6,300,000.00
II-M-3		5,512,500.00	5,512,500.00	33,568.83	-	33,568.83	-	-	5,512,500.00
II-B		4,725,000.00	4,725,000.00	28,773.28	-	28,773.28	-	-	4,725,000.00
II-Q		157,500,000.00	156,320,772.47	951,928.32	1,806,724.09	2,758,652.41	-	-	154,514,048.38
R-II		-	-	-	-	-	-	-	-
Total		315,000,000.00	313,808,861.08	1,910,965.11	1,824,973.83	3,735,938.94	-	-	311,983,887.25

Interest Accrual Detail *Current Period Factor Information per $1,000 of Original Face*

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance (1)	Interest (2)	Principal (3)	Total Distribution (4)=(2)+(3)	Current Principal Balance (5)
II-A-1			A-30/360		115,500,000.00	999.899017	6.088968	0.116894	6.205862	999.782123
II-A-2			A-30/360		16,800,000.00	999.985248	6.089493	0.282646	6.372140	999.702602
II-M-1			A-30/360		8,662,500.00	1,000.000000	6.089583	-	6.089583	1,000.000000
II-M-2			A-30/360		6,300,000.00	1,000.000000	6.089583	-	6.089583	1,000.000000
II-M-3			A-30/360		5,512,500.00	1,000.000000	6.089584	-	6.089584	1,000.000000
II-B			A-30/360		4,725,000.00	1,000.000000	6.089583	-	6.089583	1,000.000000
II-Q			A-30/360		157,500,000.00	992.512841	6.043989	11.471264	17.515253	981.041577
R-II			F-30/360		-	-	-	-	-	-

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates
REMIC II Series 2002-2

Certificate Payment Report for February 25, 2003 Distribution

Distribution in Dollars - to Date

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
II-A-1	115,500,000.00	1,407,168.07	-	25,164.84	25,164.84	1,432,332.91	-	-	115,474,835.16
II-A-2	16,800,000.00	204,687.82	-	4,996.29	4,996.29	209,684.11	-	-	16,795,003.71
II-M-1	8,662,500.00	105,542.93	-	-	-	105,542.93	-	-	8,662,500.00
II-M-2	6,300,000.00	76,758.49	-	-	-	76,758.49	-	-	6,300,000.00
II-M-3	5,512,500.00	67,163.69	-	-	-	67,163.69	-	-	5,512,500.00
II-B	4,725,000.00	57,568.87	-	-	-	57,568.87	-	-	4,725,000.00
II-Q	157,500,000.00	1,911,781.41	-	2,985,951.62	2,985,951.62	4,897,733.03	-	-	154,514,048.38
R-II	-	-	-	-	-	-	-	-	-
Total	315,000,000.00	3,830,671.28	-	3,016,112.75	3,016,112.75	6,846,784.03	-	-	311,983,887.25

Interest Detail

Class	Pass-Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non-Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)-(2)+(3)+(4)	(6)	(7)=(5)-(6)
II-A-1	7.30750%	115,488,336.44	703,275.81	-	-	-	703,275.81	703,275.81	-
II-A-2	7.30750%	16,799,752.17	102,303.49	-	-	-	102,303.49	102,303.49	-
II-M-1	7.30750%	8,662,500.00	52,751.01	-	-	-	52,751.01	52,751.01	-
II-M-2	7.30750%	6,300,000.00	38,364.37	-	-	-	38,364.37	38,364.37	-
II-M-3	7.30750%	5,512,500.00	33,568.83	-	-	-	33,568.83	33,568.83	-
II-B	7.30750%	4,725,000.00	28,773.28	-	-	-	28,773.28	28,773.28	-
II-Q	7.30750%	156,320,772.47	951,928.32	-	-	-	951,928.32	951,928.32	-
R-II		-	-	-	-	-	-	-	-
Total		313,808,861.08	1,910,965.11	-	-	-	1,910,965.11	1,910,965.11	-

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates
REMIC III Series 2002-2

Certificate Payment Report for February 25, 2003 Distribution

Distribution in Dollars - Current Period

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
A-1		231,000,000.00	229,118,490.37	863,390.42	1,774,758.76	2,638,149.18	-	-	227,343,731.61
A-2		33,600,000.00	33,560,022.02	125,858.07	624,189.73	750,047.80	-	-	32,935,832.29
M-1		17,325,000.00	17,325,000.00	81,571.88	-	81,571.88	-	-	17,325,000.00
M-2		12,600,000.00	12,600,000.00	61,110.00	-	61,110.00	-	-	12,600,000.00
M-3		11,025,000.00	11,025,000.00	57,330.00	-	57,330.00	-	-	11,025,000.00
B		9,450,000.00	9,450,000.00	53,313.75	-	53,313.75	-	-	9,450,000.00
C		-	730,348.69	-	-	-	-	573,974.66	1,304,323.35
R-III		-	-	-	-	-	-	-	-
Total		315,000,000.00	313,808,861.08	1,242,574.12	2,398,948.49	3,641,522.61	-	573,974.66	311,983,887.25

Interest Accrual Detail *Current Period Factor Information per $1,000 of Original Face*

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
A-1			A-30/360	00253CHV2	231,000,000.00	991.854937	3.737621	7.682938	11.420559	984.171998
A-2			A-30/360	00253CHW0	33,600,000.00	998.810179	3.745776	18.577075	22.322851	980.233104
M-1			A-30/360	00253CHX8	17,325,000.00	1,000.000000	4.708334	-	4.708334	1,000.000000
M-2			A-30/360	00253CHY6	12,600,000.00	1,000.000000	4.850000	-	4.850000	1,000.000000
M-3			A-30/360	00253CHZ3	11,025,000.00	1,000.000000	5.200000	-	5.200000	1,000.000000
B			A-30/360	00253CJA6	9,450,000.00	1,000.000000	5.641667	-	5.641667	1,000.000000
C			F-30/360	AA020203C	-	-	-	-	-	-
R-III			F-30/360		-	-	-	-	-	-

Deutsche Bank

Statement to Certificateholders

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates
REMIC III Series 2002-2

Certificate Payment Report for February 25, 2003 Distribution

Distribution in Dollars - to Date

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
A-1	231,000,000.00	1,733,490.42	-	3,656,268.39	3,656,268.39	5,389,758.81	-	-	227,343,731.61
A-2	33,600,000.00	251,858.07	-	664,167.71	664,167.71	916,025.78	-	-	32,935,832.29
M-1	17,325,000.00	163,143.76	-	-	-	163,143.76	-	-	17,325,000.00
M-2	12,600,000.00	122,220.00	-	-	-	122,220.00	-	-	12,600,000.00
M-3	11,025,000.00	114,660.00	-	-	-	114,660.00	-	-	11,025,000.00
B	9,450,000.00	106,627.50	-	-	-	106,627.50	-	-	9,450,000.00
C	-	-	-	-	-	-	-	1,304,323.35	1,304,323.35
R-III	-	-	-	-	-	-	-	-	-
Total	315,000,000.00	2,491,999.75	-	4,320,436.10	4,320,436.10	6,812,435.85	-	1,304,323.35	311,983,887.25

Interest Detail

Class	Pass-Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non-Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)-(2)+(3)+(4)	(6)	(7)=(5)-(6)
A-1	4.52000%	229,118,490.37	863,012.98	-	-	-	863,012.98	863,390.42	-
A-2	4.50000%	33,560,022.02	125,850.08	-	-	-	125,850.08	125,858.07	-
M-1	5.65000%	17,325,000.00	81,571.88	-	-	-	81,571.88	81,571.88	-
M-2	5.82000%	12,600,000.00	61,110.00	-	-	-	61,110.00	61,110.00	-
M-3	6.24000%	11,025,000.00	57,330.00	-	-	-	57,330.00	57,330.00	-
B	6.77000%	9,450,000.00	53,313.75	-	-	-	53,313.75	53,313.75	-
C		730,348.69	-	-	-	-	-	573,974.66	-
R-III		-	-	-	-	-	-	-	-
Total		313,808,861.08	1,242,188.69	-	-	-	1,242,188.69	1,816,548.78	-

Deutsche Bank

Statement to Certificateholders

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates

Collection Account Report for February 25, 2003 Distribution

Collection Account Report

SUMMARY	GROUP 2	GROUP 1	TOTAL
Principal Collections	482,792.52	1,342,181.31	1,824,973.83
Principal Withdrawals	0.00	0.00	0.00
Principal Other Accounts	0.00	0.00	0.00
TOTAL NET PRINCIPAL	482,792.52	1,342,181.31	1,824,973.83
Interest Collections	246,278.20	1,817,068.65	2,063,346.85
Interest Withdrawals	0.00	0.00	0.00
Interest Other Accounts	0.00	0.00	0.00
Interest Fees	(29,358.57)	(203,620.84)	(232,979.41)
TOTAL NET INTEREST	216,919.63	1,613,447.81	1,830,367.44
TOTAL AVAILABLE FUNDS TO BONDHOLDERS	699,712.15	2,955,629.12	3,655,341.27

PRINCIPAL - COLLECTIONS	GROUP 2	GROUP 1	TOTAL
Scheduled Principal	33,126.49	222,957.36	256,083.85
Curtailments	0.00	0.00	0.00
Prepayments in Full	0.00	874,423.95	874,423.95
Repurchases/Substitutions Shortfalls	449,666.03	244,800.00	694,466.03
Liquidations	0.00	0.00	0.00
Insurance Principal	0.00	0.00	0.00
Other Additional Principal	0.00	0.00	0.00
Delinquent Principal	0.00	0.00	0.00
Advanced Principal	0.00	0.00	0.00
Realized Losses	0.00	0.00	0.00
Mortgage Replacement Amount	0.00	0.00	0.00
TOTAL PRINCIPAL COLLECTED	482,792.52	1,342,181.31	1,824,973.83

Deutsche Bank

Statement to Certificateholders

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates

Collection Account Report for February 25, 2003 Distribution

Collection Account Report

PRINCIPAL - WITHDRAWALS	GROUP 2	GROUP 1	TOTAL
SPACE INTENTIONALLY LEFT BLANK			

PRINCIPAL - OTHER ACCOUNTS	GROUP 2	GROUP 1	TOTAL
Prefunded Release Amount	0.00	0.00	0.00
TOTAL OTHER ACCOUNTS PRINCIPAL	0.00	0.00	0.00

INTEREST - COLLECTIONS	GROUP 2	GROUP 1	TOTAL
Scheduled Interest	243,467.79	1,801,520.96	2,044,988.75
Repurchases/Substitutions	2,810.41	1,428.00	4,238.41
Liquidations	0.00	0.00	0.00
Month End Interest (PPIS)	0.00	(1,507.73)	(1,507.73)
Delinquent Interest	0.00	(1,519.14)	(1,519.14)
Realized Losses	0.00	0.00	0.00
Compensating Month End Interest	0.00	1,507.73	1,507.73
Other Interest Shortfall (Relief Act)	0.00	0.00	0.00
Interest Advanced	0.00	1,434.74	1,434.74
Prepayment Penalties	0.00	14,204.09	14,204.09
Gain on Liquidation	0.00	0.00	0.00
TOTAL INTEREST COLLECTED	246,278.20	1,817,068.65	2,063,346.85

Deutsche Bank
Statement to Certificateholders

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates

Collection Account Report for February 25, 2003 Distribution

Collection Account Report

INTEREST - WITHDRAWALS	GROUP 2	GROUP 1	TOTAL
SPACE INTENTIONALLY LEFT BLANK			

INTEREST - OTHER ACCOUNTS	GROUP 2	GROUP 1	TOTAL
Capitialized Interest Requirement	0.00	0.00	0.00
TOTAL OTHER ACCOUNT INTEREST	0.00	0.00	0.00

INTEREST - FEES	GROUP 2	GROUP 1	TOTAL
Current Servicing Fees	28,677.20	196,793.85	225,471.05
Trustee Fee	265.91	1,826.15	2,092.06
PMI Premium	415.46	5,000.84	5,416.30
TOTAL INTEREST OTHER FEES	29,358.57	203,620.84	232,979.41

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates

Credit Enhancement Report for February 25, 2003 Distribution

Credit Enhancement Report

ACCOUNTS	GROUP 2	GROUP 1	TOTAL
SPACE INTENTIONALLY LEFT BLANK			

INSURANCE	GROUP 2	GROUP 1	TOTAL
PMI Premiums	(415.46)	(5,000.84)	(5,416.30)

STRUCTURAL FEATURES	GROUP 2	GROUP 1	TOTAL
Overcollateralization Amount			1,304,323.35
Overcollateralization Requirement			10,389,564.34
Excess Interest			588,178.75

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates

Collateral Report for February 25, 2003 Distribution

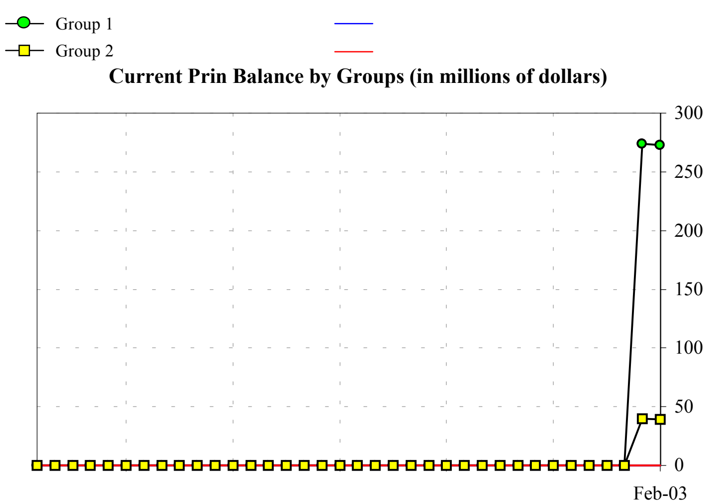
Collateral Report

COLLATERAL	GROUP 2	GROUP 1	TOTAL
Loan Count:			
Original	120	2442	2562
Prior	120	2,433	2,553
Prefunding	-	-	-
Scheduled Paid Offs	-	-	-
Full Voluntary Prepayments	-	(9)	(9)
Repurchases	(1)	(1)	(2)
Liquidations	-	-	-
Current	119	2,423	2,542
Principal Balance:			
Original	39,910,844.29	275,047,145.10	314,957,989.39
Prior	39,886,935.82	273,921,925.26	313,808,861.08
Prefunding	-	-	-
Scheduled Principal	(33,126.49)	(222,957.36)	(256,083.85)
Partial and Full Voluntary Prepayments	-	(874,423.95)	(874,423.95)
Repurchases	(449,666.03)	(244,800.00)	(694,466.03)
Liquidations	-	-	-
Current	39,404,143.30	272,579,743.95	311,983,887.25

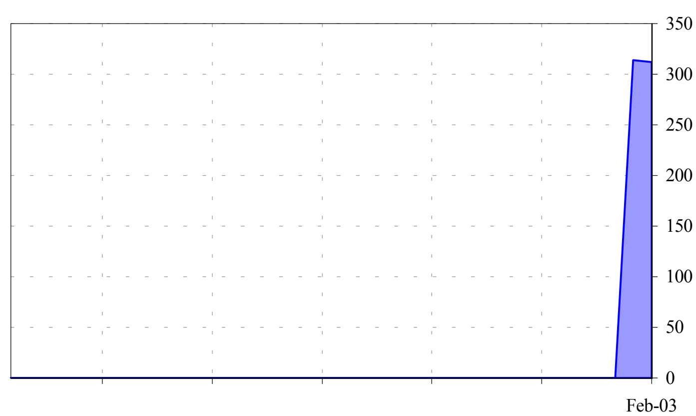
PREFUNDING	GROUP 2	GROUP 1	TOTAL

SPACE INTENTIONALLY LEFT BLANK

Current Prin Balance by Groups (in millions of dollars)



Total Current Principal Balance (in millions of dollars)



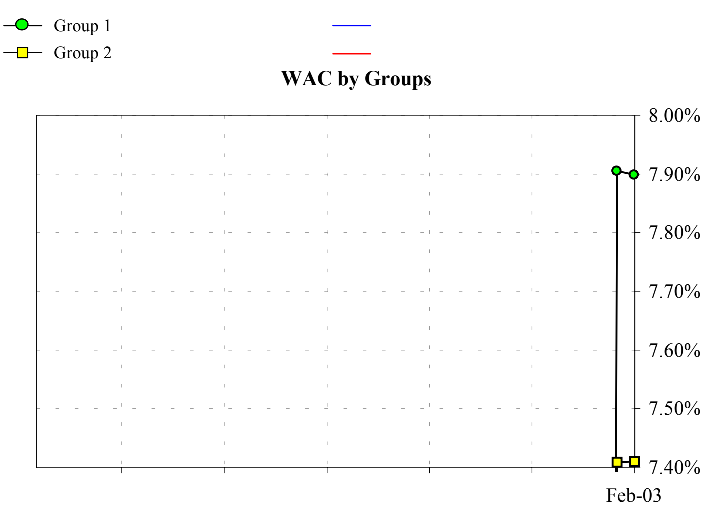
Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates

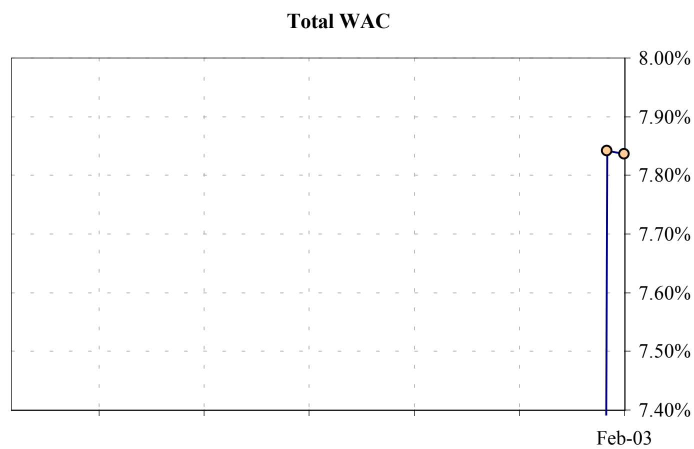
Collateral Report for February 25, 2003 Distribution

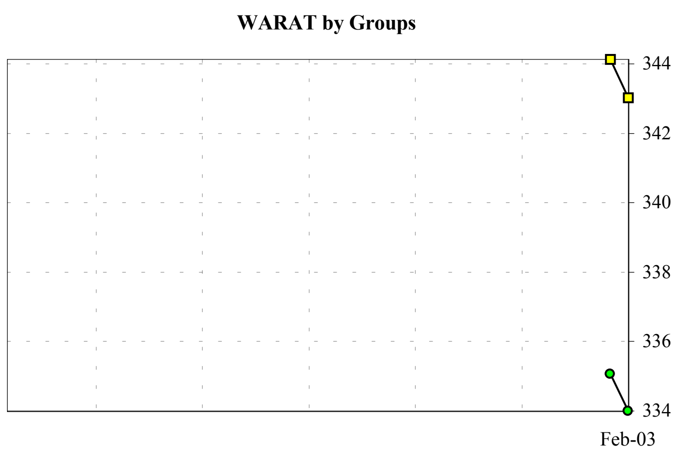
Collateral Report

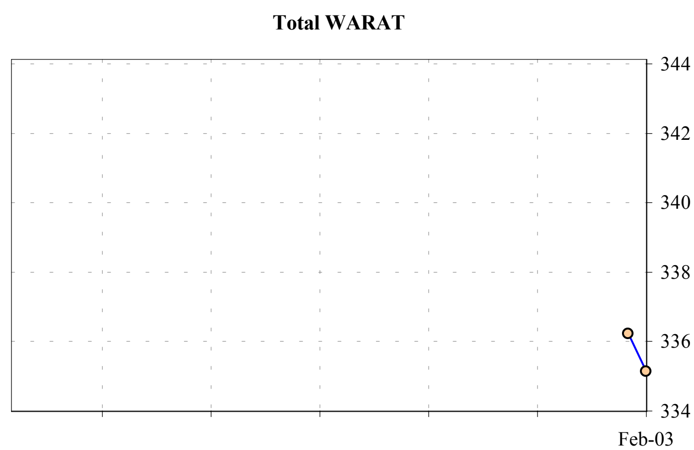
CHARACTERISTICS	GROUP 2	GROUP 1	TOTAL
Weighted Average Coupon Original	7.409245%	7.904597%	7.841827%
Weighted Average Coupon Prior	7.409245%	7.904597%	7.841827%
Weighted Average Coupon Current	7.409289%	7.898377%	7.836211%
Weighted Average Months to Maturity Original	338	325	327
Weighted Average Months to Maturity Prior	338	325	327
Weighted Average Months to Maturity Current	341	328	330
Weighted Avg Remaining Amortization Term Original	344	335	336
Weighted Avg Remaining Amortization Term Prior	344	335	336
Weighted Avg Remaining Amortization Term Current	343	334	335
Weighted Average Seasoning Original	2.56	2.96	2.91
Weighted Average Seasoning Prior	2.56	2.96	2.91
Weighted Average Seasoning Current	3.56	3.95	3.90

Note: Original information refers to deal issue.









Note: Dates correspond to distribution dates.

Deutsche Bank

Statement to Certificateholders

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates

Collateral Report for February 25, 2003 Distribution

Collateral Report

ARM CHARACTERISTICS	GROUP 2	GROUP 1	TOTAL
Weighted Average Margin Original	0.594%	0.605%	
Weighted Average Margin Prior	0.594%	0.605%	
Weighted Average Margin Current	0.594%	0.594%	
Weighted Average Max Rate Original	1.389%	1.342%	
Weighted Average Max Rate Prior	1.389%	1.342%	
Weighted Average Max Rate Current	1.389%	1.319%	
Weighted Average Min Rate Original	0.819%	0.814%	
Weighted Average Min Rate Prior	0.819%	0.814%	
Weighted Average Min Rate Current	0.819%	0.799%	
Weighted Average Cap Up Original	0.095%	0.088%	
Weighted Average Cap Up Prior	0.095%	0.088%	
Weighted Average Cap Up Current	0.095%	0.087%	
Weighted Average Cap Down Original	0.095%	0.088%	
Weighted Average Cap Down Prior	0.095%	0.088%	
Weighted Average Cap Down Current	0.095%	0.087%	

Note: Original information refers to deal issue.

SERVICING FEES / ADVANCES	GROUP 2	GROUP 1	TOTAL
Current Servicing Fees	28,677.20	196,793.85	225,471.05
Delinquent Servicing Fees	0.00	84.40	84.40
Trustee Fees	265.91	1,826.15	2,092.06
TOTAL SERVICING FEES	28,943.11	198,704.40	227,647.51
Total Servicing Fees	28,943.11	198,704.40	227,647.51
Compensating Month End Interest	0.00	1,507.73	1,507.73
Delinquent Servicing Fees	0.00	(84.40)	(84.40)
COLLECTED SERVICING FEES	28,943.11	200,127.73	229,070.84
Prepayment Interest Shortfall	0.00	1,507.73	1,507.73
Total Advanced Interest	0.00	1,434.74	1,434.74

ADDITIONAL COLLATERAL INFORMATION	GROUP 2	GROUP 1	TOTAL
Net Rate	6.887652%	7.366815%	7.306295%

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates

Delinquency Report for February 25, 2003 Distribution

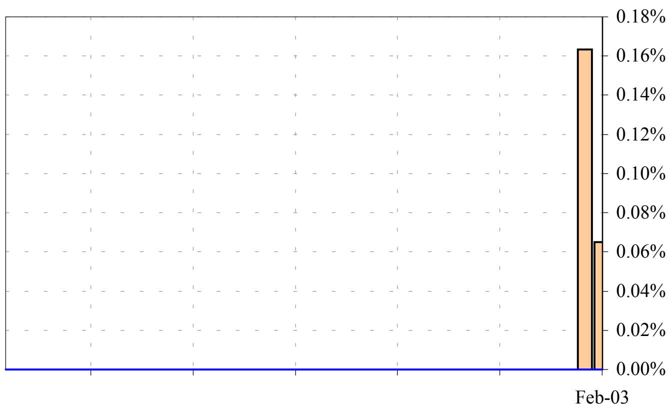
Delinquency Report - Total

		<1 PAYMENT	1 PAYMENT	2 PAYMENTS	3+ PAYMENTS	TOTAL
DELINQUENT	Balance		-	202,551.43	-	202,551.43
	% Balance		0.00%	0.06%	0.00%	0.06%
	# Loans		-	1	-	1
	% # Loans		0.00%	0.04%	0.00%	0.04%
FORECLOSURE	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
BANKRUPTCY	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
REO	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	Balance	-	-	202,551.43	-	202,551.43
	% Balance	0.00%	0.00%	0.06%	0.00%	0.06%
	# Loans	-	-	1	-	1
	% # Loans	0.00%	0.00%	0.04%	0.00%	0.04%

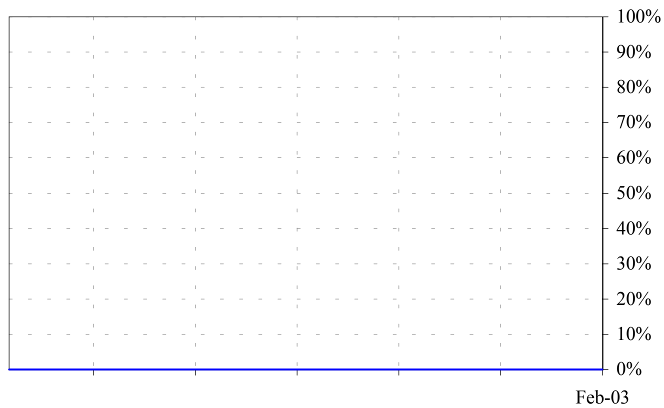
Note: <1 Payment = 0-29days, 1 Payment = 30-59days, 2 Payments = 60-89days, 3+ Payments = 90+

6 Months Moving Average

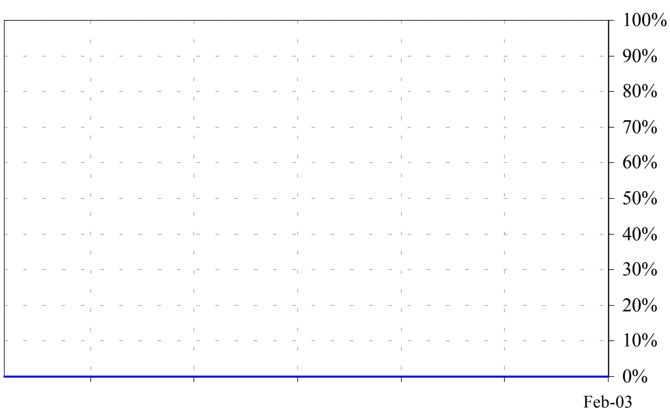
1 or 2 Payments Delinquent



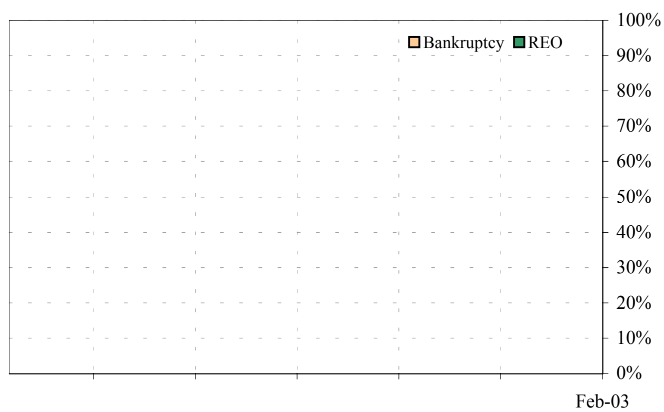
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



Note: Dates correspond to distribution dates.

Deutsche Bank

Statement to Certificateholders

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates

Delinquency Report for February 25, 2003 Distribution

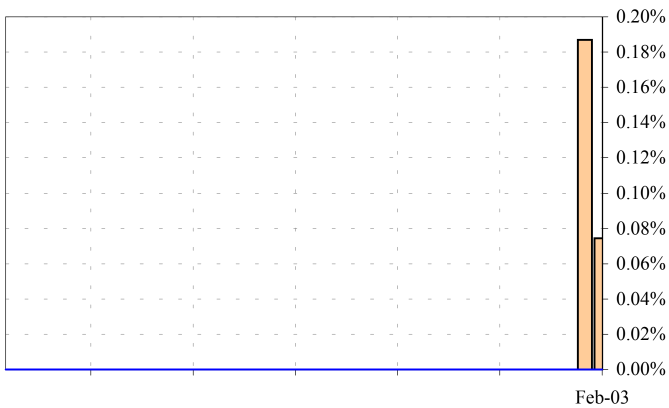
Delinquency Report - Group 1 Group

		<1 PAYMENT	1 PAYMENT	2 PAYMENTS	3+ PAYMENTS	TOTAL
DELINQUENT	Balance		-	202,551.43	-	202,551.43
	% Balance		0.00%	0.07%	0.00%	0.07%
	# Loans		-	1	-	1
	% # Loans		0.00%	0.04%	0.00%	0.04%
FORECLOSURE	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
BANKRUPTCY	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
REO	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	Balance	-	-	202,551.43	-	202,551.43
	% Balance	0.00%	0.00%	0.07%	0.00%	0.07%
	# Loans	-	-	1	-	1
	% # Loans	0.00%	0.00%	0.04%	0.00%	0.04%

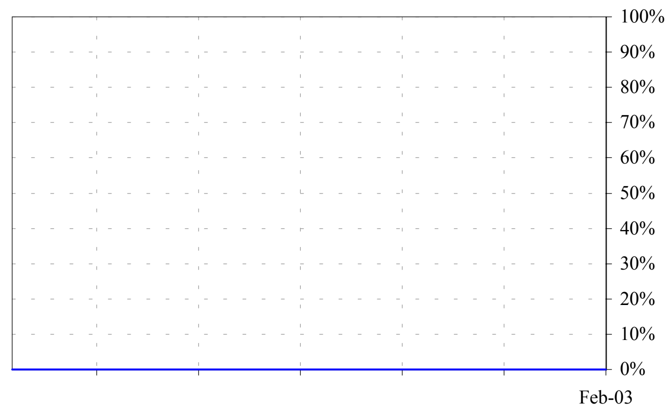
Note: <1 Payment = 0-29days, 1 Payment = 30-59days, 2 Payments = 60-89days, 3+ Payments = 90+

6 Months Moving Average

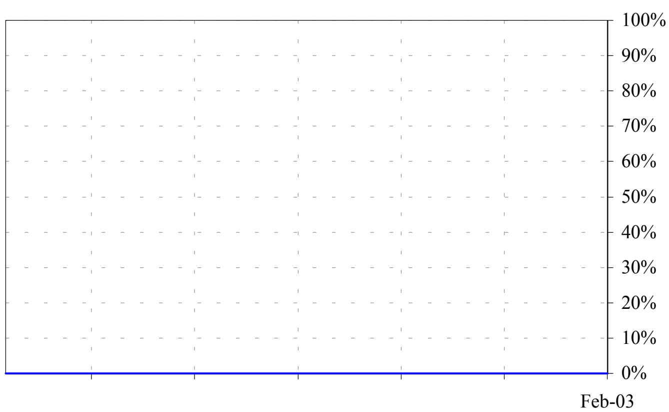
1 or 2 Payments Delinquent



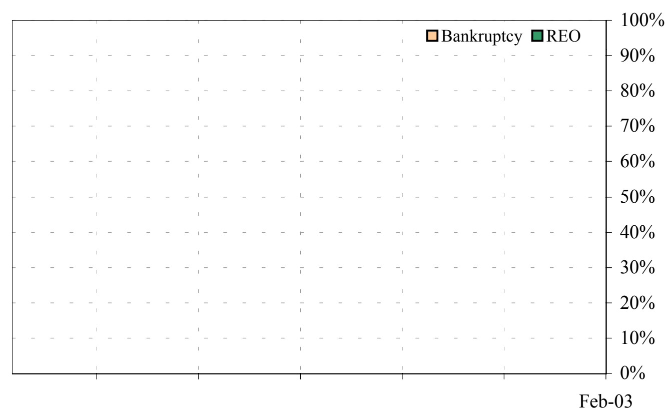
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



Note: Dates correspond to distribution dates.

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates

Delinquency Report for February 25, 2003 Distribution

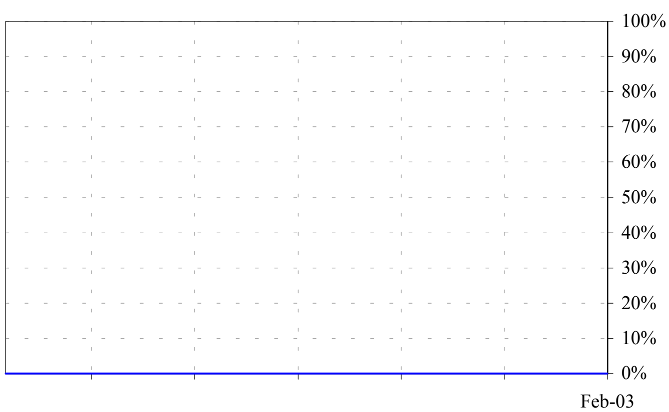
Delinquency Report - Group 2 Group

		<1 PAYMENT	1 PAYMENT	2 PAYMENTS	3+ PAYMENTS	TOTAL
DELINQUENT	Balance		-	-	-	-
	% Balance		0.00%	0.00%	0.00%	0.00%
	# Loans		-	-	-	-
	% # Loans		0.00%	0.00%	0.00%	0.00%
FORECLOSURE	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
BANKRUPTCY	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
REO	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%

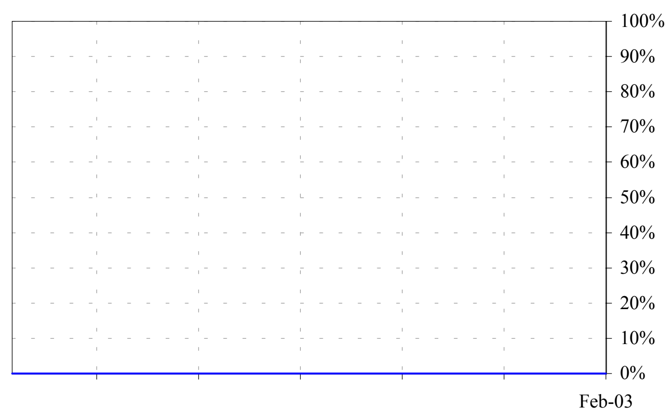
Note: <1 Payment = 0-29days, 1 Payment = 30-59days, 2 Payments = 60-89days, 3+ Payments = 90+

6 Months Moving Average

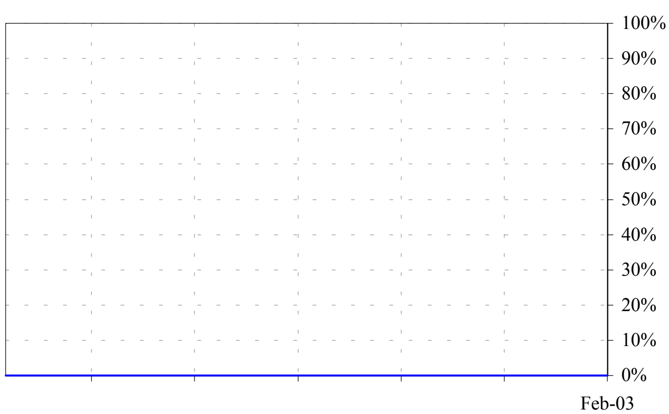
1 or 2 Payments Delinquent



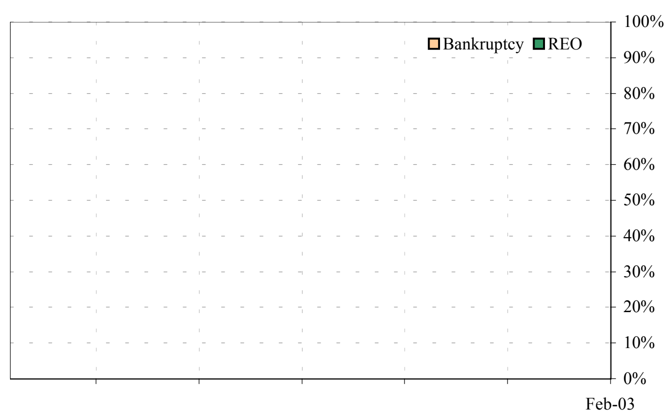
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



Note: Dates correspond to distribution dates.

Deutsche Bank

Statement to Certificateholders

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates

REO Report for February 25, 2003 Distribution

REO Report - Mortgage Loans that Become REO During Current Distribution

SUMMARY	LOAN GROUP
Total Loan Count = 0 Total Original Principal Balance = 000.00 Total Current Balance = 000.00 REO Book Value = 000.00	Loan Group 1 = Group 1 Group; REO Book Value = 000.00 Loan Group 2 = Group 2 Group; REO Book Value = 000.00

REO Book Value reported corresponds to total REO loans, including loans that become REO during current distribution.

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	Origination Date

SPACE INTENTIONALLY LEFT BLANK

Deutsche Bank

Statement to Certificateholders

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates

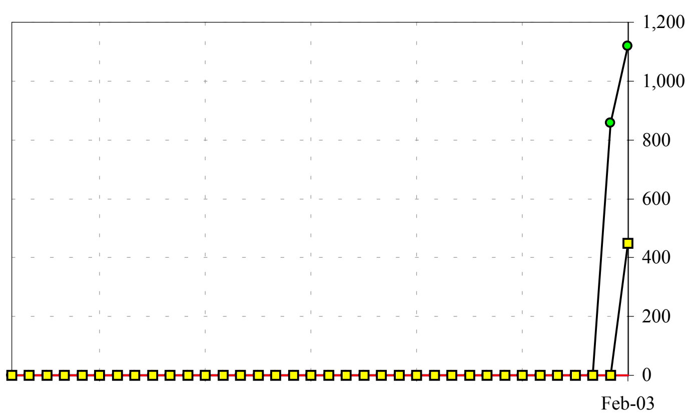
Prepayment Report for February 25, 2003 Distribution

Prepayment Report - Voluntary Prepayments

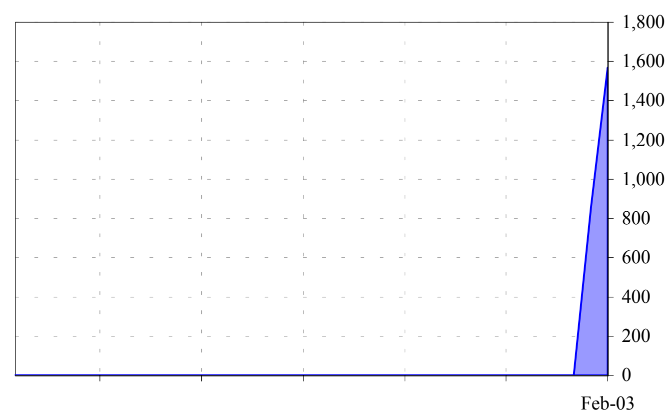
VOLUNTARY PREPAYMENTS	GROUP 2	GROUP 1	TOTAL
Current			
Number of Paid in Full Loans	-	9	9
Number of Repurchased Loans	1	1	2
Total Number of Loans Prepaid in Full	1	10	11
Paid in Full Balance	-	874,423.95	874,423.95
Repurchased Loans Balance	449,666.03	244,800.00	694,466.03
Curtailments Amount	-	-	-
Total Prepayment Amount	449,666.03	1,119,223.95	1,568,889.98
Cumulative			
Number of Paid in Full Loans	-	16	16
Number of Repurchased Loans	1	3	4
Total Number of Loans Prepaid in Full	1	19	20
Paid in Full Balance	-	1,525,799.12	1,525,799.12
Repurchased Loans Balance	449,666.03	451,800.00	901,466.03
Curtailments Amount	-	-	-
Total Prepayment Amount	449,666.03	1,977,599.12	2,427,265.15

SPACE INTENTIONALLY LEFT BLANK

Total Prepayments by Groups (in thousands of dollars)



Total Prepayments (in thousands of dollars)



Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates

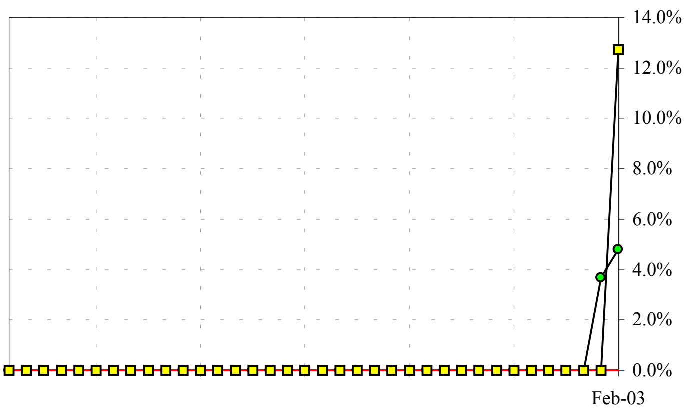
Prepayment Report for February 25, 2003 Distribution

Prepayment Report - Voluntary Prepayments

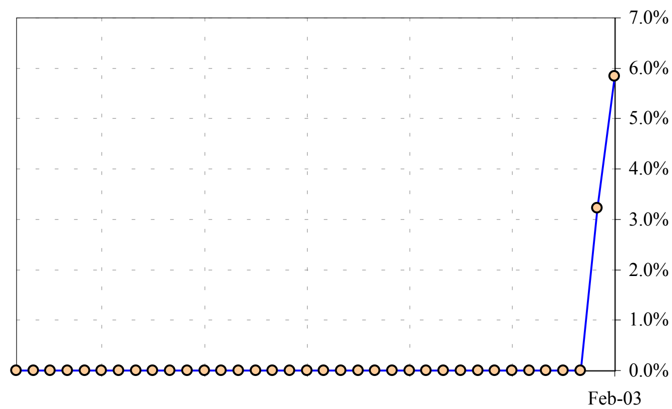
VOLUNTARY PREPAYMENT RATES	GROUP 2	GROUP 1	TOTAL
SMM	1.13%	0.41%	0.50%
3 Months Avg SMM			
12 Months Avg SMM			
Avg SMM Since Cut-off	0.57%	0.36%	0.39%
CPR	12.73%	4.80%	5.84%
3 Months Avg CPR			
12 Months Avg CPR			
Avg CPR Since Cut-off	6.58%	4.24%	4.54%
PSA	1788.01%	606.63%	748.00%
3 Months Avg PSA Approximation			
12 Months Avg PSA Approximation			
Avg PSA Since Cut-off Approximation	1074.62%	613.32%	666.23%

Group 1
Group 2

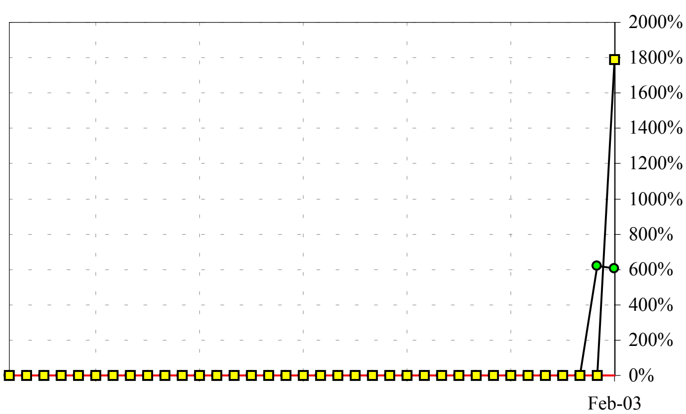
CPR by Groups



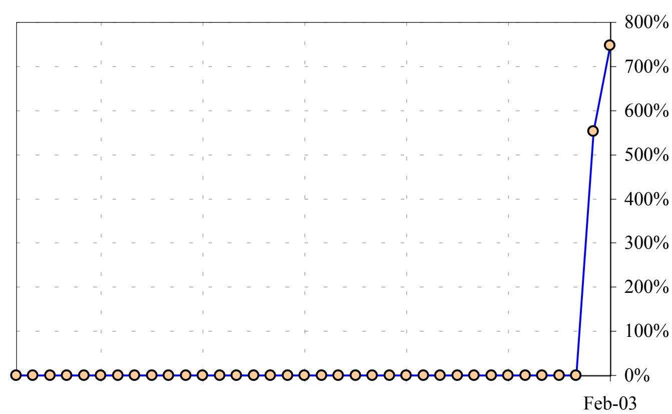
Total CPR



PSA by Groups



Total PSA



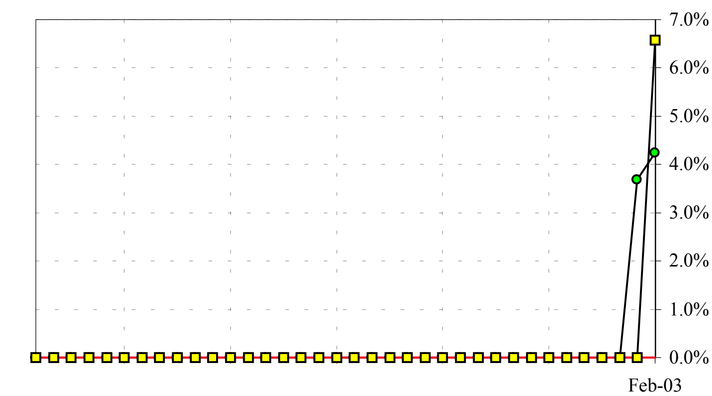
Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates

Prepayment Report for February 25, 2003 Distribution

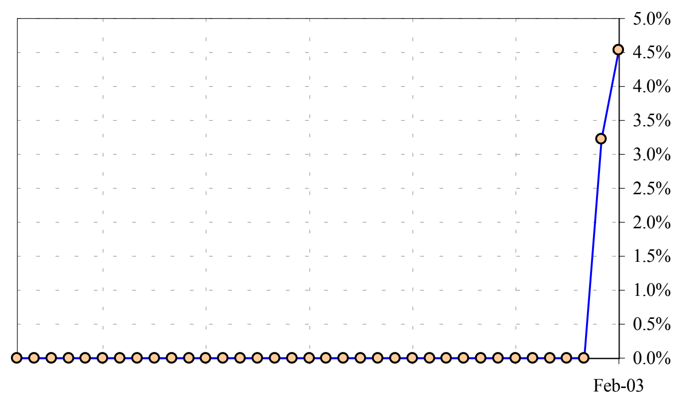
Prepayment Report - Voluntary Prepayments

Group 1
Group 2

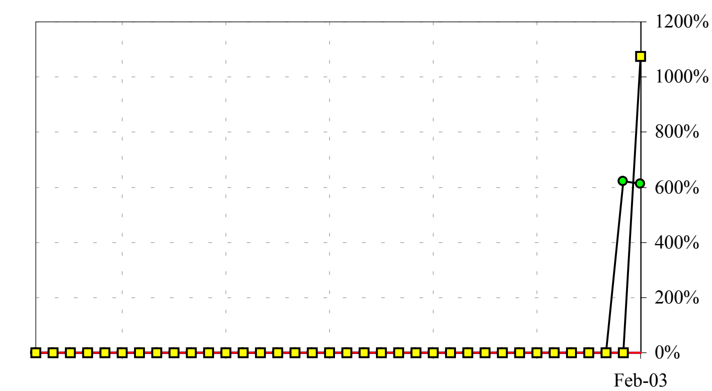
CPR Avg since Cut-Off by Groups



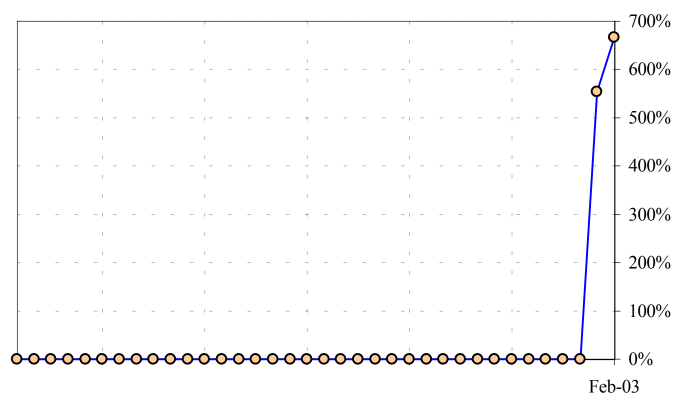
Total CPR Avg since Cut-Off



PSA Avg since Cut-Off by Groups



Total PSA Avg since Cut-Off



PREPAYMENT CALCULATION METHODOLOGY

Single Monthly Mortality (SMM): (Voluntary partial and full prepayments + Repurchases)/(Beg Principal Balance - Sched Principal)

Conditional Prepayment Rate (CPR): 1-((1-SMM)^12)

PSA Standard Prepayment Model: CPR/(0.02*min(30,WAS))

Average SMM over period between nth month and mth month (AvgSMMn,m): [(1-SMMn) * (1-SMMn+1) *…….*(1-SMMm)]^(1/months in period n,m)

Average CPR over period between the nth month and mth month (AvgCPRn,m): 1-((1-AvgSMMn,m)^12)

Average PSA Approximation over period between the nth month and mth month: AvgCPRn,m/(0.02*Avg WASn,m))

Average WASn,m: (min(30,WASn)+min(30,WASn+1)+…….+min(30,WASm)/(number of months in the period n,m)

Weighted Average Seasoning (WAS)

Note: Prepayment rates are calculated since deal issue date and include partial and full voluntary prepayments and repurchases.
Dates correspond to distribution dates.

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates

Prepayment Detail Report for February 25, 2003 Distribution

Prepayment Detail Report - Loans Prepaid in Full During Current Distribution

SUMMARY

Total Loan Count = 11
Total Original Principal Balance = 1,579,950.00
Total Prepayment Amount = 1,568,889.98

LOAN GROUP

Loan Group 1 = Group 1 Group
Loan Group 2 = Group 2 Group

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Type Prepayment & Original Term	Origination Date
1908154 1		87,750.00	87,512.44	Jan-01-03	10.750%	CA - 65.00%	Paid Off - 360	May-07-02
2552213 1		19,950.00	10,487.54	Dec-19-02	12.500%	CA - 24.00%	Paid Off - 180	Feb-19-93
3195074 1		216,000.00	215,473.22	Dec-01-02	8.125%	NY - 90.00%	Paid Off - 360	Sep-06-02
3261107 1		72,250.00	72,170.78	Dec-01-02	9.000%	MI - 85.00%	Paid Off - 360	Sep-16-02
3299384 1		55,000.00	54,879.18	Dec-01-02	7.600%	IL - 37.90%	Paid Off - 360	Sep-03-02
3378306 1		43,000.00	42,959.71	Jan-01-03	9.750%	CA - 24.30%	Paid Off - 360	Sep-16-02
3401839 1		72,450.00	72,379.92	Dec-01-02	9.599%	OH - 70.00%	Paid Off - 360	Sep-30-02
3659526 1		258,750.00	258,605.69	Dec-01-02	8.900%	NJ - 75.00%	Paid Off - 360	Oct-23-02
3865738 1		60,000.00	59,955.47	Jan-01-03	7.500%	CA - 30.00%	Paid Off - 360	Nov-04-02
3634221 1		244,800.00	244,800.00	Nov-01-02	7.000%	NJ - 80.00%	Repur/Subs - 360	Nov-01-02
3447502 2		450,000.00	449,666.03	Nov-01-02	7.500%	CA - 90.00%	Repur/Subs - 360	Oct-10-02

Deutsche Bank

Statement to Certificateholders

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates

Realized Loss Report for February 25, 2003 Distribution

Realized Loss Report - Collateral

COLLATERAL REALIZED LOSSES	GROUP 2	GROUP 1	TOTAL
Current			
Number of Loans Liquidated	-	-	-
Collateral Realized Loss/(Gain) Amount	-	-	-
Net Liquidation Proceeds	-	-	-
Cumulative			
Number of Loans Liquidated	-	-	-
Collateral Realized Loss/(Gain) Amount	-	-	-
Net Liquidation Proceeds	-	-	-

Note: Collateral Realized Loss Amount may include adjustments to loans liquidated in prior periods.

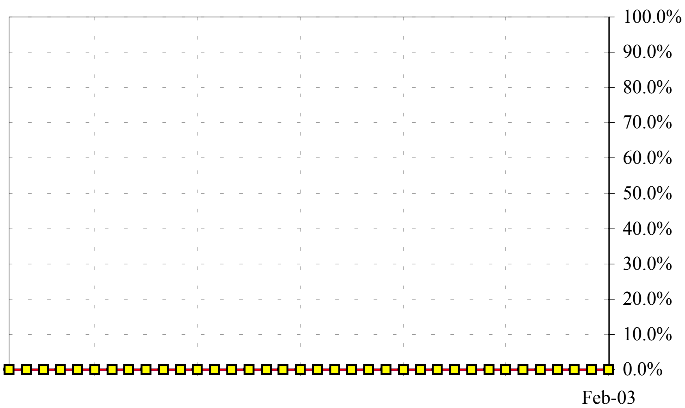
Supplemental Gains/(Losses)	0.00	0.00	0.00

Group 1

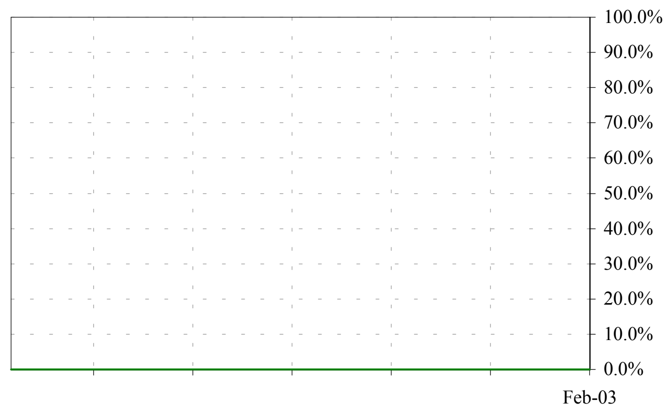
Group 2

3 Months Moving Average

Collateral Loss Severity Approximation by Groups



Collateral Loss Severity Approximation



Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates

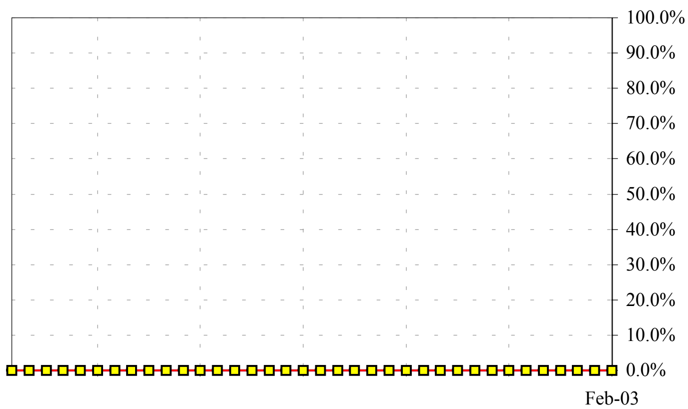
Realized Loss Report for February 25, 2003 Distribution

Realized Loss Report - Collateral

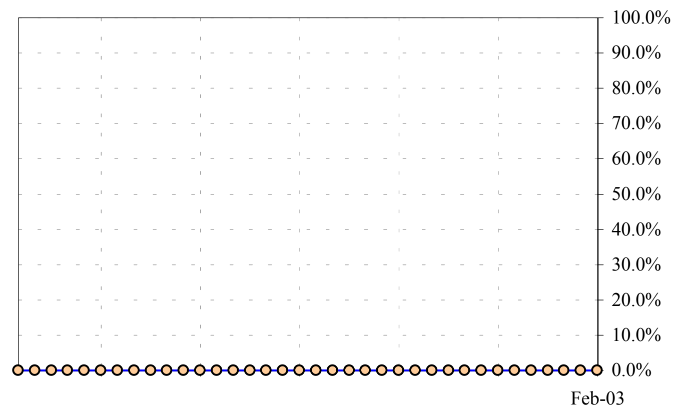
DEFAULT SPEEDS	GROUP 2	GROUP 1	TOTAL
MDR	0.00%	0.00%	0.00%
3 Months Avg MDR			
12 Months Avg MDR			
Avg MDR Since Cut-off	0.00%	0.00%	0.00%
CDR	0.00%	0.00%	0.00%
3 Months Avg CDR			
12 Months Avg CDR			
Avg CDR Since Cut-off	0.00%	0.00%	0.00%
SDA	0.00%	0.00%	0.00%
3 Months Avg SDA Approximation			
12 Months Avg SDA Approximation			
Avg SDA Since Cut-off Approximation	0.00%	0.00%	0.00%
Loss Severity Approximation for Current Period			
3 Months Avg Loss Severity Approximation			
12 Months Avg Loss Severity Approximation			
Avg Loss Severity Approximation Since Cut-off			

Group 1
Group 2

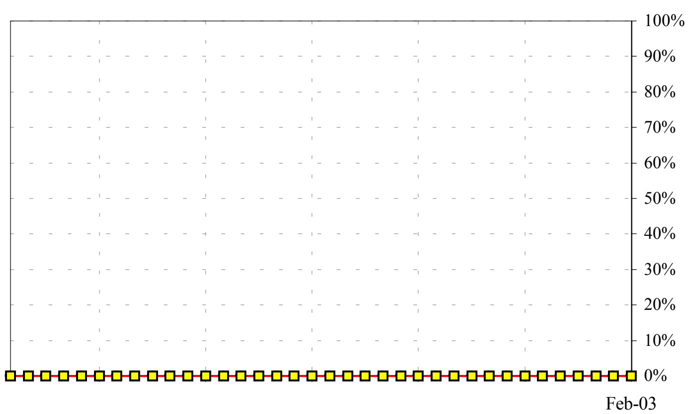
CDR by Groups



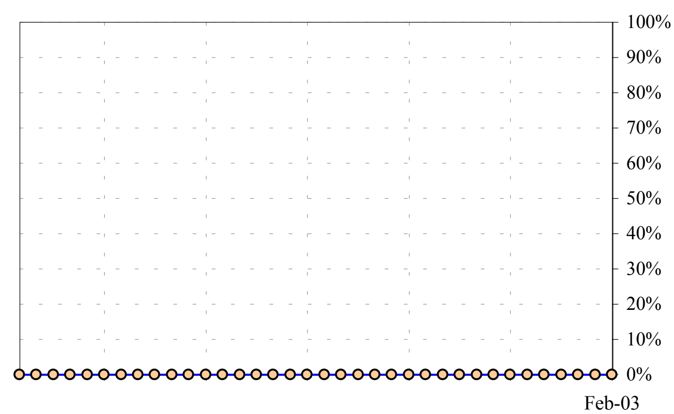
Total CDR



SDA by Groups



Total SDA



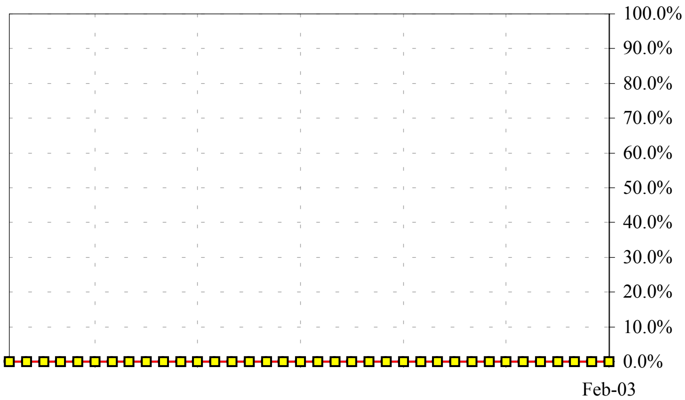
Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates

Realized Loss Report for February 25, 2003 Distribution

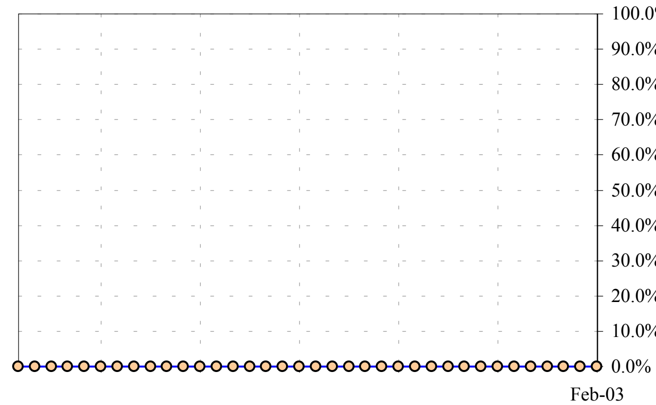
Realized Loss Report - Collateral

Group 1
Group 2

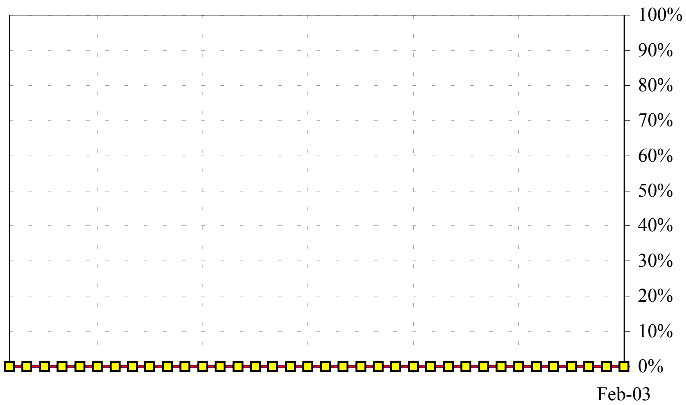
CDR Avg since Cut-Off by Groups



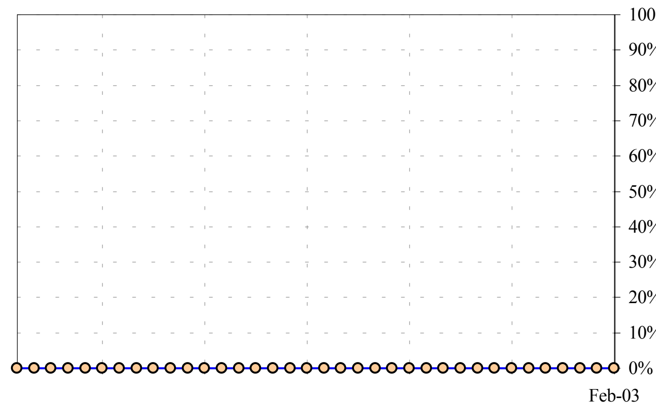
Total CDR Avg since Cut-Off



SDA Avg since Cut-Off by Groups



Total SDA Avg since Cut-Off



COLLATERAL REALIZED LOSS CALCULATION METHODOLOGY

Monthly Default Rate (MDR): (Beg Principal Balance of Liquidated Loans)/(Total Beg Principal Balance)

Conditional Default Rate (CDR): 1-((1-MDR)^12)

SDA Standard Default Assumption: CDR/IF(WAS<61,MIN(30,WAS)*0.02,MAX(0.03,MIN(30,WAS)*0.02-0.0095*(WAS-60)))

Average MDR over period between nth month and mth month (AvgMDRn,m): [(1-MDRn) * (1-MDRn+1) *…….*(1-MDRm)]^(1/months in period n,m)

Average CDR over period between the nth month and mth month (AvgCDRn,m): 1-((1-AvgMDRn,m)^12)

Average SDA Approximation over period between the nth month and mth month:

AvgCDRn,m/IF(Avg WASn,m<61,MIN(30,Avg WASn,m)*0.02,MAX(0.03,MIN(30,Avg WASn,m)*0.02-0.0095*(Avg WASn,m-60)))

Average WASn,m: (WASn + WASn+1 +…….+ WASm)/(number of months in the period n,m)

Loss Severity Approximation for current period: sum(Realized Loss Amount)/sum(Beg Principal Balance of Liquidated Loans)

Average Loss Severity Approximation over period between nth month and mth month: Avg(Loss Severityn,m)

Note: Default rates are calculated since deal issue date and include realized gains and additional realized losses and gains from prior periods.
Dates correspond to distribution dates.

Deutsche Bank

Statement to Certificateholders

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates

Realized Loss Detail Report for February 25, 2003 Distribution

Realized Loss Detail Report - Loans Liquidated During Current Distribution

SUMMARY

Total Loan Count = 0
Total Original Principal Balance = 0.00
Total Prior Principal Balance = 0.00
Total Realized Loss Amount = 0.00
Total Net Liquidation Proceeds = 0.00

Note: Total Realized Loss Amount may include adjustments to loans liquidated in prior periods.

LOAN GROUP

Loan Group 1 = Group 1 Group
Loan Group 2 = Group 2 Group

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prior Principal Balance	Realized Loss/(Gain)	Current Note Rate	State & LTV at Origination	Original Term	Origination Date

SPACE INTENTIONALLY LEFT BLANK

Aames Mortgage Trust 2002-2
Mortgage Pass-Through Certificates

Triggers, Adj. Rate Cert. and Miscellaneous Report for February 25, 2003 Distribution

Triggers, Adj. Rate Cert. and Miscellaneous Report

TRIGGER EVENTS	GROUP 2	GROUP 1	TOTAL
Delinquency Event Occurring?		No	No
Cummulative Loss Event Occurring?		No	No

ADJUSTABLE RATE CERTIFICATE INFORMATION	GROUP 2	GROUP 1	TOTAL

SPACE INTENTIONALLY LEFT BLANK

ADDITIONAL INFORMATION	GROUP 2	GROUP 1	TOTAL

SPACE INTENTIONALLY LEFT BLANK