

Aames 2001-4 Mortgage Pass-Through Certificates

June 25, 2002 Distribution

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CONTACTS

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 Main Phone Number: (714) 247-6000

ISSUANCE INFORMATION

Seller:	Aames Capital Corporation	Cut-Off Date:	December 1, 2001
Certificate Insurer(s):		Closing Date:	December 19, 2001
		First Payment Date:	January 25, 2002
Servicer(s):	Countrywide Home Loans, Inc. Master Servicer		
Underwriter(s):	Lehman Brothers Securities Corporation Lead Underwriter Countrywide Securities Underwriter Greenwich Capital Markets, Inc. Underwriter Lehman Brothers Securities Corporation Underwriter	Distribution Date:	June 25, 2002
		Record Date:	May 31, 2002

Aames 2001-4
Mortgage Pass-Through Certificates
REMIC I Series 2001-4
Certificate Payment Report for June 25, 2002 Distribution

Distribution in Dollars - Current Period

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
IA		6,713,000.00	6,713,000.00	49,275.72	-	49,275.72	-	-	6,713,000.00
IB		945,000.00	945,000.00	6,936.62	-	6,936.62	-	-	945,000.00
IC		1,078,000.00	1,078,000.00	7,912.89	-	7,912.89	-	-	1,078,000.00
ID		1,231,000.00	1,231,000.00	9,035.96	-	9,035.96	-	-	1,231,000.00
IE		1,403,000.00	1,403,000.00	10,298.50	-	10,298.50	-	-	1,403,000.00
IF		1,601,000.00	1,601,000.00	11,751.89	-	11,751.89	-	-	1,601,000.00
IG		1,827,000.00	1,827,000.00	13,410.81	-	13,410.81	-	-	1,827,000.00
IH		2,085,000.00	2,085,000.00	15,304.61	-	15,304.61	-	-	2,085,000.00
II		2,379,000.00	2,379,000.00	17,462.67	-	17,462.67	-	-	2,379,000.00
IJ		2,420,000.00	2,420,000.00	17,763.63	-	17,763.63	-	-	2,420,000.00
IK		1,974,000.00	1,974,000.00	14,489.84	-	14,489.84	-	-	1,974,000.00
IL		1,462,000.00	1,462,000.00	10,731.58	-	10,731.58	-	-	1,462,000.00
IM		209,885,499.20	199,599,806.36	1,465,130.93	3,230,595.85	4,695,726.78	-	-	196,369,210.51
P		100.00	100.00	68,715.86	-	68,715.86	-	-	100.00
R-I		-	-	-	-	-	-	-	-
Total		235,003,599.20	224,717,906.36	1,718,221.51	3,230,595.85	4,948,817.36	-	-	221,487,310.51

Interest Accrual Detail

Current Period Factor Information per \$1,000 of Original Face

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
IA			A-30/360		6,713,000.00	1,000.000000	7.340343	-	7.340343	1,000.000000
IB			A-30/360		945,000.00	1,000.000000	7.340339	-	7.340339	1,000.000000
IC			A-30/360		1,078,000.00	1,000.000000	7.340343	-	7.340343	1,000.000000
ID			A-30/360		1,231,000.00	1,000.000000	7.340341	-	7.340341	1,000.000000
IE			A-30/360		1,403,000.00	1,000.000000	7.340342	-	7.340342	1,000.000000
IF			A-30/360		1,601,000.00	1,000.000000	7.340344	-	7.340344	1,000.000000
IG			A-30/360		1,827,000.00	1,000.000000	7.340345	-	7.340345	1,000.000000
IH			A-30/360		2,085,000.00	1,000.000000	7.340341	-	7.340341	1,000.000000
II			A-30/360		2,379,000.00	1,000.000000	7.340340	-	7.340340	1,000.000000
IJ			A-30/360		2,420,000.00	1,000.000000	7.340343	-	7.340343	1,000.000000
IK			A-30/360		1,974,000.00	1,000.000000	7.340344	-	7.340344	1,000.000000
IL			A-30/360		1,462,000.00	1,000.000000	7.340342	-	7.340342	1,000.000000
IM			A-30/360		209,885,499.20	950.993790	6.980620	15.392182	22.372802	935.601608
P			A-30/360	AA0104302	100.00	1,000.000000	687,158.600000	-	687,158.600000	1,000.000000
R-I			-30/360		-	-	-	-	-	-

Aames 2001-4
Mortgage Pass-Through Certificates
REMIC I Series 2001-4
Certificate Payment Report for June 25, 2002 Distribution

Distribution in Dollars - to Date

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
IA	6,713,000.00	296,242.75	-	-	-	296,242.75	-	-	6,713,000.00
IB	945,000.00	41,702.58	-	-	-	41,702.58	-	-	945,000.00
IC	1,078,000.00	47,571.84	-	-	-	47,571.84	-	-	1,078,000.00
ID	1,231,000.00	54,323.68	-	-	-	54,323.68	-	-	1,231,000.00
IE	1,403,000.00	61,913.98	-	-	-	61,913.98	-	-	1,403,000.00
IF	1,601,000.00	70,651.68	-	-	-	70,651.68	-	-	1,601,000.00
IG	1,827,000.00	80,624.99	-	-	-	80,624.99	-	-	1,827,000.00
IH	2,085,000.00	92,010.45	-	-	-	92,010.45	-	-	2,085,000.00
II	2,379,000.00	104,984.58	-	-	-	104,984.58	-	-	2,379,000.00
IJ	2,420,000.00	106,793.90	-	-	-	106,793.90	-	-	2,420,000.00
IK	1,974,000.00	87,112.05	-	-	-	87,112.05	-	-	1,974,000.00
IL	1,462,000.00	64,517.62	-	-	-	64,517.62	-	-	1,462,000.00
IM	209,885,499.20	9,067,551.49	-	13,516,288.69	13,516,288.69	22,583,840.18	-	-	196,369,210.51
P	100.00	219,605.33	-	-	-	219,605.33	-	-	100.00
R-I	-	-	-	-	-	-	-	-	-
Total	235,003,599.20	10,395,606.92	-	13,516,288.69	13,516,288.69	23,911,895.61	-	-	221,487,310.51

Interest Detail

Class	Pass- Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non- Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)-(2)+(3)+(4)	(6)	(7)=(5)-(6)
IA	8.80841%	6,713,000.00	49,275.72	-	-	-	49,275.72	49,275.72	-
IB	8.80841%	945,000.00	6,936.62	-	-	-	6,936.62	6,936.62	-
IC	8.80841%	1,078,000.00	7,912.89	-	-	-	7,912.89	7,912.89	-
ID	8.80841%	1,231,000.00	9,035.96	-	-	-	9,035.96	9,035.96	-
IE	8.80841%	1,403,000.00	10,298.50	-	-	-	10,298.50	10,298.50	-
IF	8.80841%	1,601,000.00	11,751.89	-	-	-	11,751.89	11,751.89	-
IG	8.80841%	1,827,000.00	13,410.81	-	-	-	13,410.81	13,410.81	-
IH	8.80841%	2,085,000.00	15,304.61	-	-	-	15,304.61	15,304.61	-
II	8.80841%	2,379,000.00	17,462.67	-	-	-	17,462.67	17,462.67	-
IJ	8.80841%	2,420,000.00	17,763.63	-	-	-	17,763.63	17,763.63	-
IK	8.80841%	1,974,000.00	14,489.84	-	-	-	14,489.84	14,489.84	-
IL	8.80841%	1,462,000.00	10,731.58	-	-	-	10,731.58	10,731.58	-
IM	8.80841%	199,599,806.36	1,465,130.93	-	-	-	1,465,130.93	1,465,130.93	-
P		100.00	68,715.86	-	-	-	68,715.86	68,715.86	-
R-I		-	-	-	-	-	-	-	-
Total		224,717,906.36	1,718,221.51	-	-	-	1,718,221.51	1,718,221.51	-

Aames 2001-4
Mortgage Pass-Through Certificates
REMIC II Series 2001-4
Certificate Payment Report for June 25, 2002 Distribution

Distribution in Dollars - Current Period

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
II-A-1		854,860.00	720,419.78	4,956.33	38,353.12	43,309.45	-	-	682,066.66
II-A-2		689,460.00	689,460.00	4,743.34	-	4,743.34	-	-	689,460.00
II-A-3		253,430.00	253,430.00	1,743.54	-	1,743.54	-	-	253,430.00
II-A-4		199,750.00	199,750.00	1,374.24	-	1,374.24	-	-	199,750.00
II-M-1		146,870.00	146,870.00	1,010.43	-	1,010.43	-	-	146,870.00
II-M-2		111,630.00	111,630.00	767.99	-	767.99	-	-	111,630.00
II-B		94,000.00	94,000.00	646.70	-	646.70	-	-	94,000.00
II-Q		232,653,499.20	222,502,246.58	-	3,198,289.89	3,198,289.89	-	6,047.16	219,310,003.85
II-A-IO		-	-	103,495.00	-	103,495.00	-	-	-
R-II		-	-	-	-	-	-	-	-
Total		235,003,499.20	224,717,806.36	118,737.57	3,236,643.01	3,355,380.58	-	6,047.16	221,487,210.51

Interest Accrual Detail

Current Period Factor Information per \$1,000 of Original Face

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
II-A-1			A-30/360		854,860.00	842.734225	5.797827	44.864797	50.662623	797.869429
II-A-2			A-30/360		689,460.00	1,000.000000	6.879790	-	6.879790	1,000.000000
II-A-3			A-30/360		253,430.00	1,000.000000	6.879770	-	6.879770	1,000.000000
II-A-4			A-30/360		199,750.00	1,000.000000	6.879800	-	6.879800	1,000.000000
II-M-1			A-30/360		146,870.00	1,000.000000	6.879758	-	6.879758	1,000.000000
II-M-2			A-30/360		111,630.00	1,000.000000	6.879781	-	6.879781	1,000.000000
II-B			A-30/360		94,000.00	1,000.000000	6.879787	-	6.879787	2,000.000000
II-Q			A-30/360		232,653,499.20	956.367505	-	13.747010	13.747010	1,885.292975
II-A-IO			A-30/360		-	-	-	-	-	-
R-II			-30/360		-	-	-	-	-	-

Aames 2001-4
Mortgage Pass-Through Certificates
REMIC II Series 2001-4
Certificate Payment Report for June 25, 2002 Distribution

Distribution in Dollars - to Date

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
II-A-1	854,860.00	32,870.54	37,630.45	135,162.89	172,793.34	205,663.88	-	-	682,066.66
II-A-2	689,460.00	28,511.88	-	-	-	28,511.88	-	-	689,460.00
II-A-3	253,430.00	10,480.33	-	-	-	10,480.33	-	-	253,430.00
II-A-4	199,750.00	8,260.45	-	-	-	8,260.45	-	-	199,750.00
II-M-1	146,870.00	6,073.65	-	-	-	6,073.65	-	-	146,870.00
II-M-2	111,630.00	4,616.34	-	-	-	4,616.34	-	-	111,630.00
II-B	94,000.00	3,887.27	-	-	-	3,887.27	-	-	94,000.00
II-Q	232,653,499.20	4,760,284.36	-	13,381,125.80	13,381,125.80	18,141,410.16	-	37,630.45	219,310,003.85
II-A-IO	-	640,158.75	0.00	-	-	640,158.75	-	-	-
R-II	-	-	-	-	-	-	-	-	-
Total	235,003,499.20	5,495,143.57	37,630.45	13,516,288.69	13,553,919.14	19,049,062.71	-	37,630.45	221,487,210.51

Interest Detail

Class	Pass- Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non- Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
		(1)	(2)	(3)	(4)	(5)=(1)-(2)-(3)+(4)	(6)	(7)=(5)-(6)	
II-A-1	8.25574%	720,419.78	4,956.33	-	-	-	4,956.33	4,956.33	-
II-A-2	8.25574%	689,460.00	4,743.34	-	-	-	4,743.34	4,743.34	-
II-A-3	8.25574%	253,430.00	1,743.54	-	-	-	1,743.54	1,743.54	-
II-A-4	8.25574%	199,750.00	1,374.24	-	-	-	1,374.24	1,374.24	-
II-M-1	8.25574%	146,870.00	1,010.43	-	-	-	1,010.43	1,010.43	-
II-M-2	8.25574%	111,630.00	767.99	-	-	-	767.99	767.99	-
II-B	8.25574%	94,000.00	646.70	-	-	-	646.70	646.70	-
II-Q	8.25574%	222,502,246.58	1,524,720.91	-	-	-	1,524,720.91	6,047.16	-
II-A-IO	3.36000%	-	201,717.54	-	-	-	201,717.54	103,495.00	-
R-II	5.08000%	-	291,871.40	-	-	-	291,871.40	-	-
Total		224,717,806.36	2,033,552.42	-	-	-	2,033,552.42	124,784.73	-

Aames 2001-4
Mortgage Pass-Through Certificates
REMIC III Series 2001-4
Certificate Payment Report for June 25, 2002 Distribution

Distribution in Dollars - Current Period

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
A-1	STEP	85,486,000.00	72,041,978.99	201,717.54	3,835,312.14	4,037,029.68	-	-	68,206,666.85
A-2	STEP	68,946,000.00	68,946,000.00	291,871.40	-	291,871.40	-	-	68,946,000.00
A-3		25,343,000.00	25,343,000.00	138,964.12	-	138,964.12	-	-	25,343,000.00
A-4		19,975,000.00	19,975,000.00	100,374.38	-	100,374.38	-	-	19,975,000.00
A-IO	IO	25,118,000.00	-	103,495.00	-	103,495.00	-	-	-
M-1	MEZ	14,687,000.00	14,687,000.00	81,390.46	-	81,390.46	-	-	14,687,000.00
M-2	MEZ	11,163,000.00	11,163,000.00	67,443.13	-	67,443.13	-	-	11,163,000.00
B	SUB	9,400,000.00	9,400,000.00	59,533.33	-	59,533.33	-	-	9,400,000.00
C		-	3,161,827.40	-	-	-	-	604,716.29	3,766,543.69
R		-	-	-	-	-	-	-	-
Total		260,118,000.00	224,717,806.39	1,044,789.36	3,835,312.14	4,880,101.50	-	604,716.29	221,487,210.54

Interest Accrual Detail

Current Period Factor Information per \$1,000 of Original Face

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
A-1			F-30/360	00253CHE0	85,486,000.00	842.734237	2.359656	44.864798	47.224454	797.869439
A-2			F-30/360	00253CHF7	68,946,000.00	1,000.000000	4.233333	-	4.233333	1,000.000000
A-3			A-30/360	00253CHG5	25,343,000.00	1,000.000000	5.483333	-	5.483333	1,000.000000
A-4			A-30/360	00253CHH3	19,975,000.00	1,000.000000	5.025000	-	5.025000	1,000.000000
A-IO			F-30/360	00253CHJ9	50,236,000.00	470.897364	2.060176	-	2.060176	-
M-1			A-30/360	00253CHK6	14,687,000.00	1,000.000000	5.541667	-	5.541667	1,000.000000
M-2			A-30/360	00253CHL4	11,163,000.00	1,000.000000	6.041667	-	6.041667	1,000.000000
B			A-30/360	00253CHM2	9,400,000.00	1,000.000000	6.333333	-	6.333333	1,000.000000
C			F-30/360	AA0104301	-	-	-	-	-	-
R			-30/360	AA0104303	-	-	-	-	-	-

Aames 2001-4
Mortgage Pass-Through Certificates
REMIC III Series 2001-4
Certificate Payment Report for June 25, 2002 Distribution

Distribution in Dollars - to Date

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
A-1	85,486,000.00	1,335,337.46	17,279,333.15	0.00	17,279,333.15	18,614,670.61	-	-	68,206,666.85
A-2	68,946,000.00	1,751,228.40	-	-	-	1,751,228.40	-	-	68,946,000.00
A-3	25,343,000.00	833,784.72	-	-	-	833,784.72	-	-	25,343,000.00
A-4	19,975,000.00	602,246.28	-	-	-	602,246.28	-	-	19,975,000.00
A-IO	25,118,000.00	640,158.75	-	-	-	640,158.75	-	-	-
M-1	14,687,000.00	488,342.76	-	-	-	488,342.76	-	-	14,687,000.00
M-2	11,163,000.00	404,658.78	-	-	-	404,658.78	-	-	11,163,000.00
B	9,400,000.00	357,199.98	-	-	-	357,199.98	-	-	9,400,000.00
C	-	-	-	-	-	-	-	3,763,044.49	3,766,543.69
R	-	-	-	-	-	-	-	-	-
Total	260,118,000.00	6,412,957.13	17,279,333.15	0.00	17,279,333.15	23,692,290.28	-	3,763,044.49	221,487,210.54

Interest Detail

Class	Pass- Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non- Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
		(1)	(2)	(3)	(4)	(5)=(1)-(2)-(3)+(4)	(6)	(7)=(5)-(6)	
A-1	3.36000%	72,041,978.99	81,390.46	-	-	-	81,390.46	201,717.54	-
A-2	5.08000%	68,946,000.00	138,964.12	-	-	-	138,964.12	291,871.40	-
A-3	6.58000%	25,343,000.00	100,374.38	-	-	-	100,374.38	138,964.12	-
A-4	6.03000%	19,975,000.00	103,495.00	-	-	-	103,495.00	100,374.38	-
A-IO	5.25000%	23,656,000.00	67,443.13	-	-	-	67,443.13	103,495.00	-
M-1	6.65000%	14,687,000.00	59,533.33	-	-	-	59,533.33	81,390.46	-
M-2	7.25000%	11,163,000.00	-	-	-	-	-	67,443.13	-
B	7.60000%	9,400,000.00	1,044,789.36	-	-	-	1,044,789.36	59,533.33	-
C		3,161,827.40	-	-	-	-	-	604,716.29	-
R		-	-	-	-	-	-	-	-
Total		248,373,806.39	1,595,989.78	-	-	-	1,595,989.78	1,649,505.65	-

Aames 2001-4
Mortgage Pass-Through Certificates
Series 2001-4
Collection Account Report for June 25, 2002 Distribution

Collection Account Report

SUMMARY	TOTAL
Principal Collections	3,230,595.85
Principal Withdrawals	0.00
Principal Other Accounts	0.00
TOTAL NET PRINCIPAL	3,230,595.85
Interest Collections	1,780,379.19
Interest Withdrawals	0.00
Interest Other Accounts	0.00
Interest Fees	(62,157.68)
TOTAL NET INTEREST	1,718,221.51
TOTAL AVAILABLE FUNDS TO BONDHOLDERS	4,948,817.36

PRINCIPAL - COLLECTIONS	TOTAL
Scheduled Principal	182,659.88
Curtailments	35,095.28
Prepayments in Full	3,012,840.69
Repurchases/Substitutions Shortfalls	0.00
Liquidations	0.00
Insurance Principal	0.00
Other Additional Principal	0.00
Delinquent Principal	0.00
Advanced Principal	0.00
Realized Losses	0.00
Mortgage Replacement Amount	0.00
TOTAL PRINCIPAL COLLECTED	3,230,595.85

Aames 2001-4
Mortgage Pass-Through Certificates
Series 2001-4
Collection Account Report for June 25, 2002 Distribution

Collection Account Report

PRINCIPAL - WITHDRAWALS TOTAL

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PRINCIPAL - OTHER ACCOUNTS TOTAL

Prefunded Release Amount	0.00
TOTAL OTHER ACCOUNTS PRINCIPAL	0.00

INTEREST - COLLECTIONS TOTAL

Scheduled Interest	1,745,759.78
Repurchases/Substitutions	0.00
Liquidations	0.00
Month End Interest (PPIS)	(4,335.55)
Delinquent Interest	(652,741.86)
Realized Losses	0.00
Compensating Month End Interest	4,335.55
Other Interest Shortfall (Relief Act)	0.00
Interest Advanced	618,645.41
Prepayment Penalties	68,715.86
TOTAL INTEREST COLLECTED	1,780,379.19

Aames 2001-4
Mortgage Pass-Through Certificates
Series 2001-4
Collection Account Report for June 25, 2002 Distribution

Collection Account Report

INTEREST - WITHDRAWALS TOTAL

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INTEREST - OTHER ACCOUNTS TOTAL

Capitalized Interest Requirement	0.00
TOTAL OTHER ACCOUNT INTEREST	0.00

INTEREST - FEES TOTAL

Current Servicing Fees	59,535.97
Trustee Fee	2,621.71
PMI Premium	0.00
TOTAL INTEREST OTHER FEES	62,157.68

Aames 2001-4
Mortgage Pass-Through Certificates
Series 2001-4
Credit Enhancement Report for June 25, 2002 Distribution

Credit Enhancement Report

ACCOUNTS		TOTAL
----------	--	-------

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INSURANCE		TOTAL
-----------	--	-------

	PMI Premiums	0.00
--	--------------	------

STRUCTURAL FEATURES		TOTAL
---------------------	--	-------

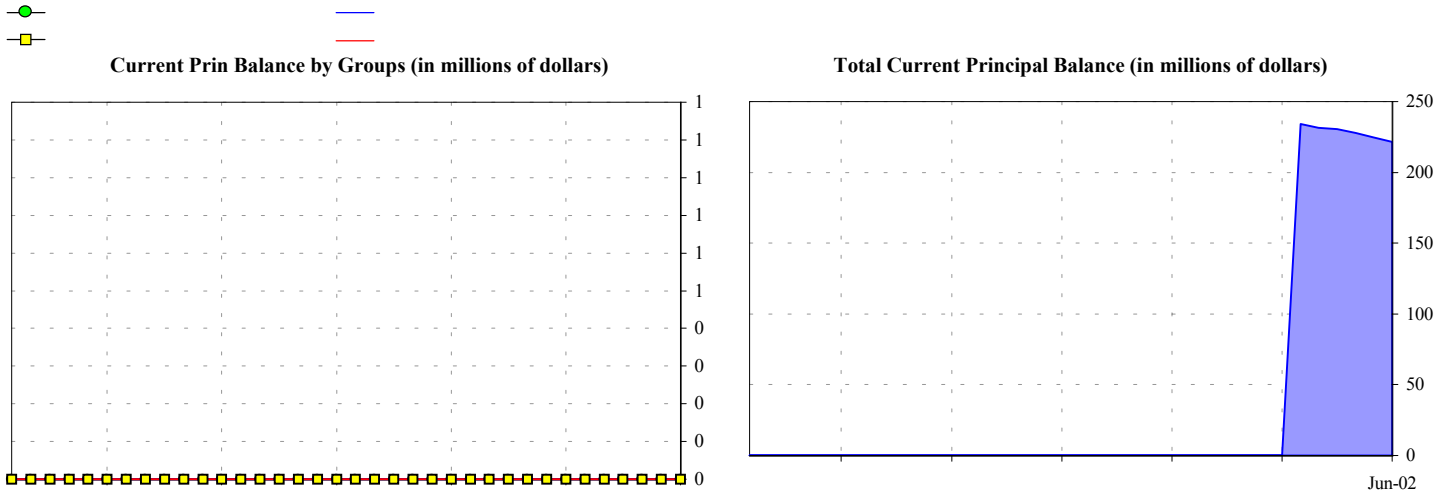
	Overcollateralization Amount	3,161,827.37
	Overcollateralization Requirement	7,637,613.72
	Excess Interest	604,716.29

Aames 2001-4
Mortgage Pass-Through Certificates
Series 2001-4
Collateral Report for June 25, 2002 Distribution

Collateral Report

COLLATERAL	TOTAL
Loan Count:	
Original	2548
Prior	2,451
Prefunding	-
Scheduled Paid Offs	-
Full Voluntary Prepayments	(28)
Repurchases	-
Liquidations	-
Current	2,423
Principal Balance:	
Original	234,955,499.20
Prior	224,717,806.36
Prefunding	-
Scheduled Principal	(182,659.88)
Partial and Full Voluntary Prepayments	(3,047,935.97)
Repurchases	-
Liquidations	-
Current	221,487,210.51

PREFUNDING	TOTAL
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Aames 2001-4 Mortgage Pass-Through Certificates Series 2001-4

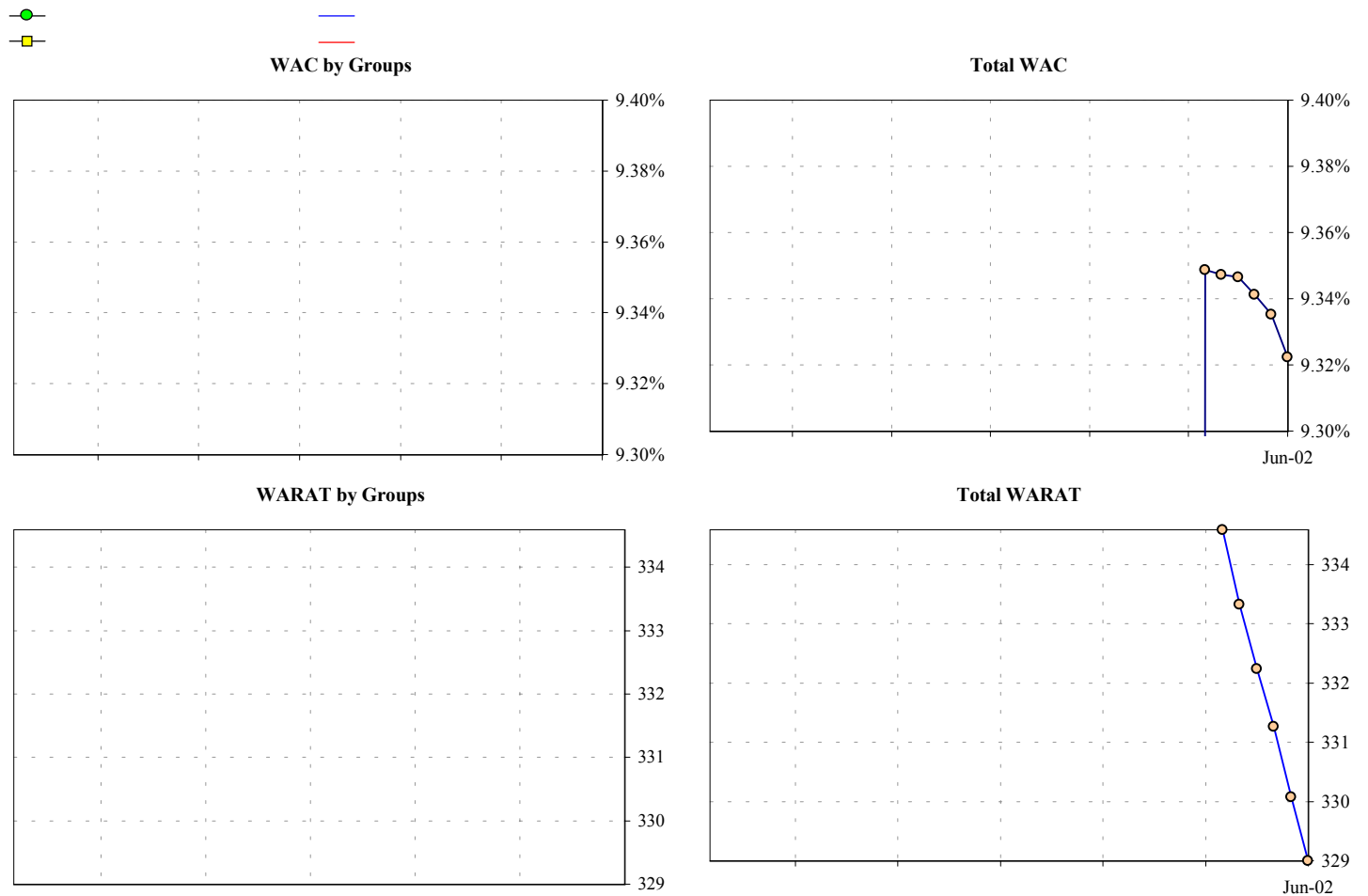
Collateral Report for June 25, 2002 Distribution

Collateral Report

CHARACTERISTICS

	TOTAL
Weighted Average Coupon Original	9.348728%
Weighted Average Coupon Prior	9.335235%
Weighted Average Coupon Current	9.322411%
Weighted Average Months to Maturity Original	98
Weighted Average Months to Maturity Prior	324
Weighted Average Months to Maturity Current	323
Weighted Avg Remaining Amortization Term Original	335
Weighted Avg Remaining Amortization Term Prior	331
Weighted Avg Remaining Amortization Term Current	329
Weighted Average Seasoning Original	1.85
Weighted Average Seasoning Prior	5.84
Weighted Average Seasoning Current	6.84

Note: Original information refers to deal issue.



Note: Dates correspond to distribution dates.

**Aames 2001-4
Mortgage Pass-Through Certificates
Series 2001-4**

Collateral Report for June 25, 2002 Distribution

Collateral Report

ARM CHARACTERISTICS

	TOTAL
Weighted Average Margin Original	0.518%
Weighted Average Margin Prior	0.523%
Weighted Average Margin Current	0.505%
Weighted Average Max Rate Original	1.204%
Weighted Average Max Rate Prior	1.216%
Weighted Average Max Rate Current	1.179%
Weighted Average Min Rate Original	0.767%
Weighted Average Min Rate Prior	0.775%
Weighted Average Min Rate Current	0.751%
Weighted Average Cap Up Original	0.218%
Weighted Average Cap Up Prior	0.221%
Weighted Average Cap Up Current	0.214%
Weighted Average Cap Down Original	0.073%
Weighted Average Cap Down Prior	0.074%
Weighted Average Cap Down Current	0.071%

Note: Original information refers to deal issue.

SERVICING FEES / ADVANCES

	TOTAL
Current Servicing Fees	59,535.97
Delinquent Servicing Fees	34,096.45
Trustee Fees	2,621.71
TOTAL SERVICING FEES	96,254.13
Total Servicing Fees	96,254.13
Compensating Month End Interest	4,335.55
Delinquent Servicing Fees	(34,096.45)
COLLECTED SERVICING FEES	66,493.23
Prepayment Interest Shortfall	4,335.55
Total Advanced Interest	618,645.41

ADDITIONAL COLLATERAL INFORMATION

	TOTAL
Net Rate	8.791722%

Aames 2001-4 Mortgage Pass-Through Certificates Series 2001-4

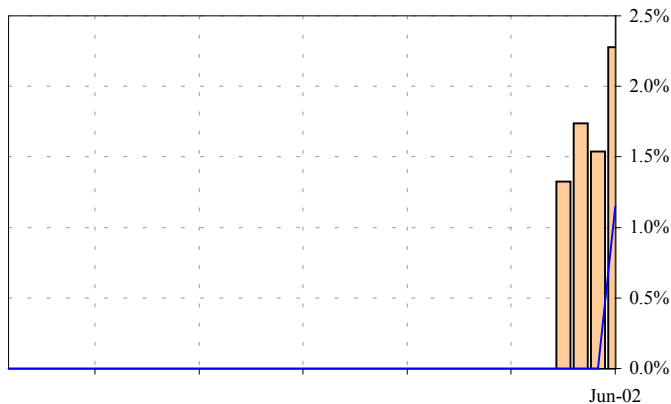
Delinquency Report for June 25, 2002 Distribution

Delinquency Report - Total

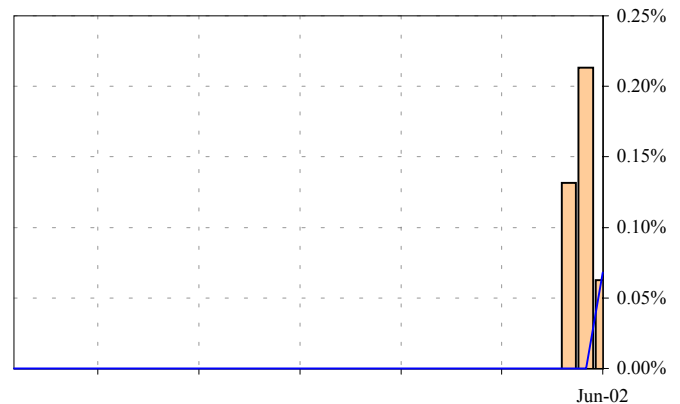
		CURRENT	1 PAYMENT	2 PAYMTS	3+ PAYMTS	TOTAL
DELINQUENT	Balance		4,585,890.21	455,262.22	138,364.60	5,179,517.03
	% Balance		2.07%	0.21%	0.06%	2.34%
	# Loans		52	7	4	63
	% # Loans		2.15%	0.29%	0.17%	2.60%
FORECLOSURE	Balance	295,323.77	128,492.73	963,763.78	1,897,368.50	3,284,948.78
	% Balance	0.13%	0.06%	0.44%	0.86%	1.48%
	# Loans	1	1	13	25	40
	% # Loans	0.04%	0.04%	0.54%	1.03%	1.65%
BANKRUPTCY	Balance	860,503.00	-	-	-	860,503.00
	% Balance	0.39%	0.00%	0.00%	0.00%	0.39%
	# Loans	7	-	-	-	7
	% # Loans	0.29%	0.00%	0.00%	0.00%	0.29%
REO	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	Balance	1,155,826.77	4,714,382.94	1,419,026.00	2,035,733.10	9,324,968.81
	% Balance	0.52%	2.13%	0.64%	0.92%	4.21%
	# Loans	8	53	20	29	110
	% # Loans	0.33%	2.19%	0.83%	1.20%	4.54%

Note: Current = 0-30days, 1 Payment = 31-60days, 2 Payments = 61-90days, 3+ Payments = 91+

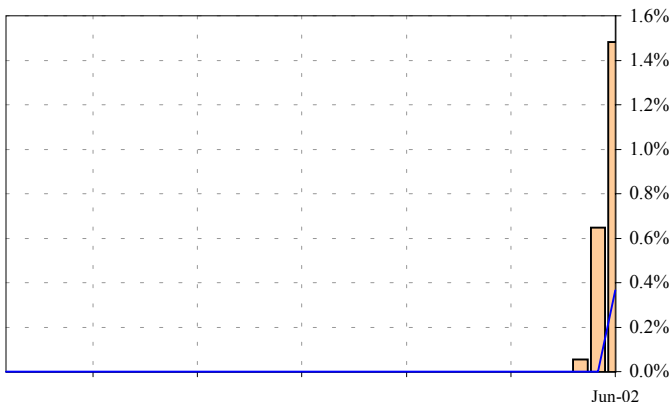
1 or 2 Payments Delinquent



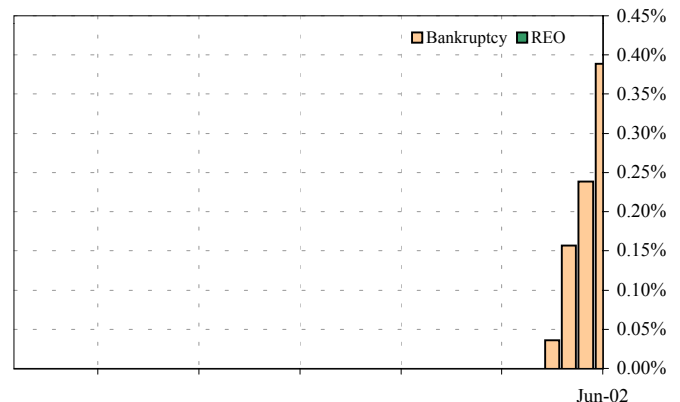
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



Note: Dates correspond to distribution dates.

**Aames 2001-4
Mortgage Pass-Through Certificates
Series 2001-4**

REO Report for June 25, 2002 Distribution

REO Report - Mortgage Loans that Become REO During Current Distribution

SUMMARY

LOAN GROUP

Total Loan Count = 0
Total Original Principal Balance = 000.00
Total Current Balance = 000.00
REO Book Value = 000.00

Loan Group 1 = Group 1 Group; REO Book Value = 000.00

REO Book Value reported corresponds to total REO loans, including loans that become REO during current distribution.

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
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**Aames 2001-4
Mortgage Pass-Through Certificates
Series 2001-4**

Prepayment Report for June 25, 2002 Distribution

Prepayment Report - Voluntary Prepayments

VOLUNTARY PREPAYMENTS

TOTAL

Current

Number of Paid in Full Loans	28
Number of Repurchased Loans	-
Total Number of Loans Prepaid in Full	28

Paid in Full Balance	3,012,840.69
Repurchased Loans Balance	-
Curtailments Amount	35,095.28
Total Prepayment Amount	3,047,935.97

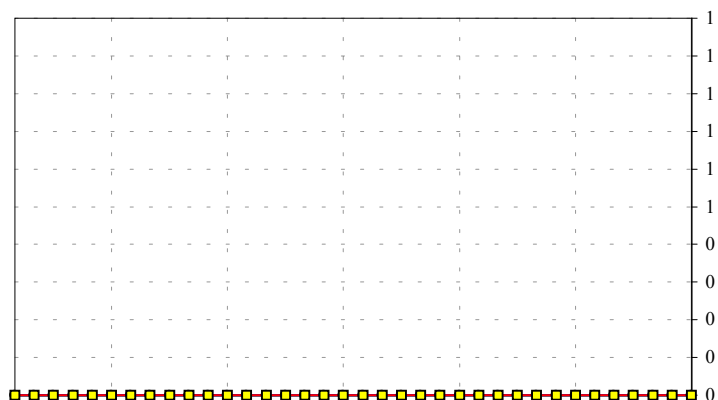
Cumulative

Number of Paid in Full Loans	125
Number of Repurchased Loans	-
Total Number of Loans Prepaid in Full	125

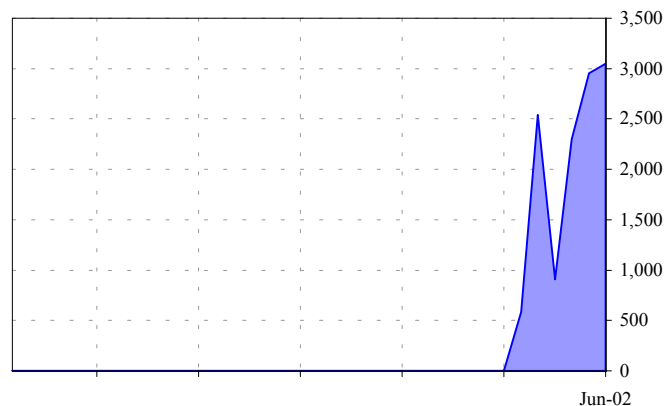
Paid in Full Balance	12,156,941.07
Repurchased Loans Balance	-
Curtailments Amount	173,073.65
Total Prepayment Amount	12,330,014.72

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Total Prepayments by Groups (in thousands of dollars)



Total Prepayments (in thousands of dollars)



Aames 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Prepayment Report for June 25, 2002 Distribution

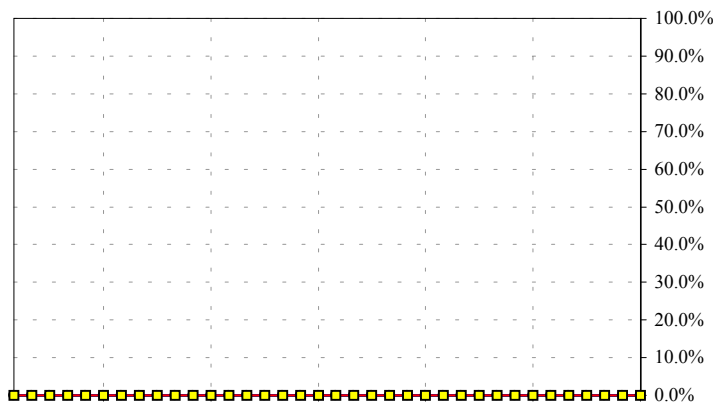
Prepayment Report - Voluntary Prepayments

VOLUNTARY PREPAYMENT RATES

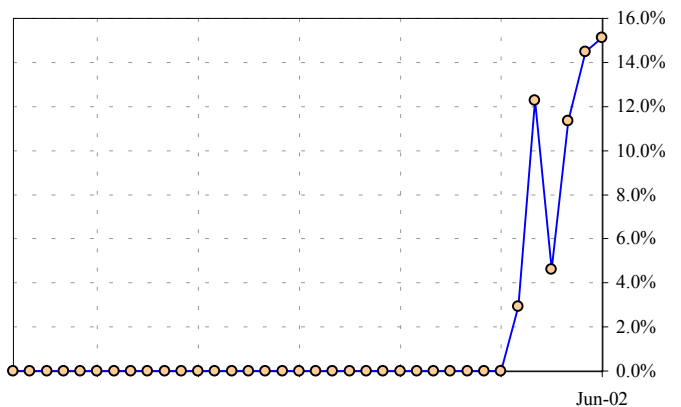
	TOTAL
SMM	1.36%
3 Months Avg SMM	1.22%
12 Months Avg SMM	
Avg SMM Since Cut-off	0.90%
CPR	15.13%
3 Months Avg CPR	13.67%
12 Months Avg CPR	
Avg CPR Since Cut-off	10.25%
PSA	1105.90%
3 Months Avg PSA Approximation	1169.92%
12 Months Avg PSA Approximation	
Avg PSA Since Cut-off Approximation	1179.43%



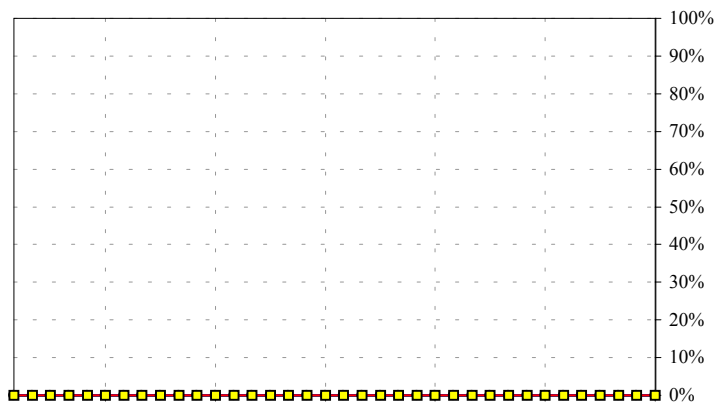
CPR by Groups



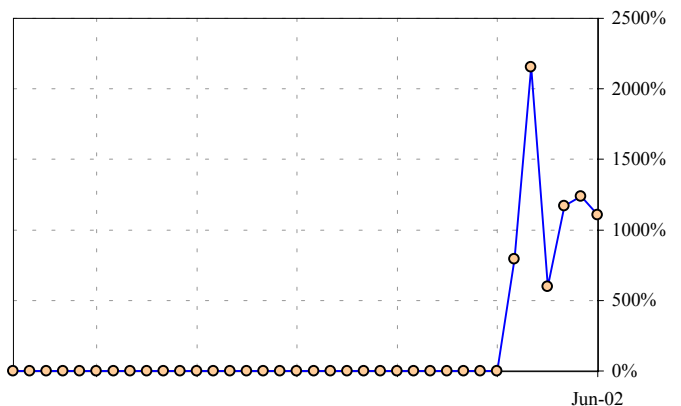
Total CPR



PSA by Groups



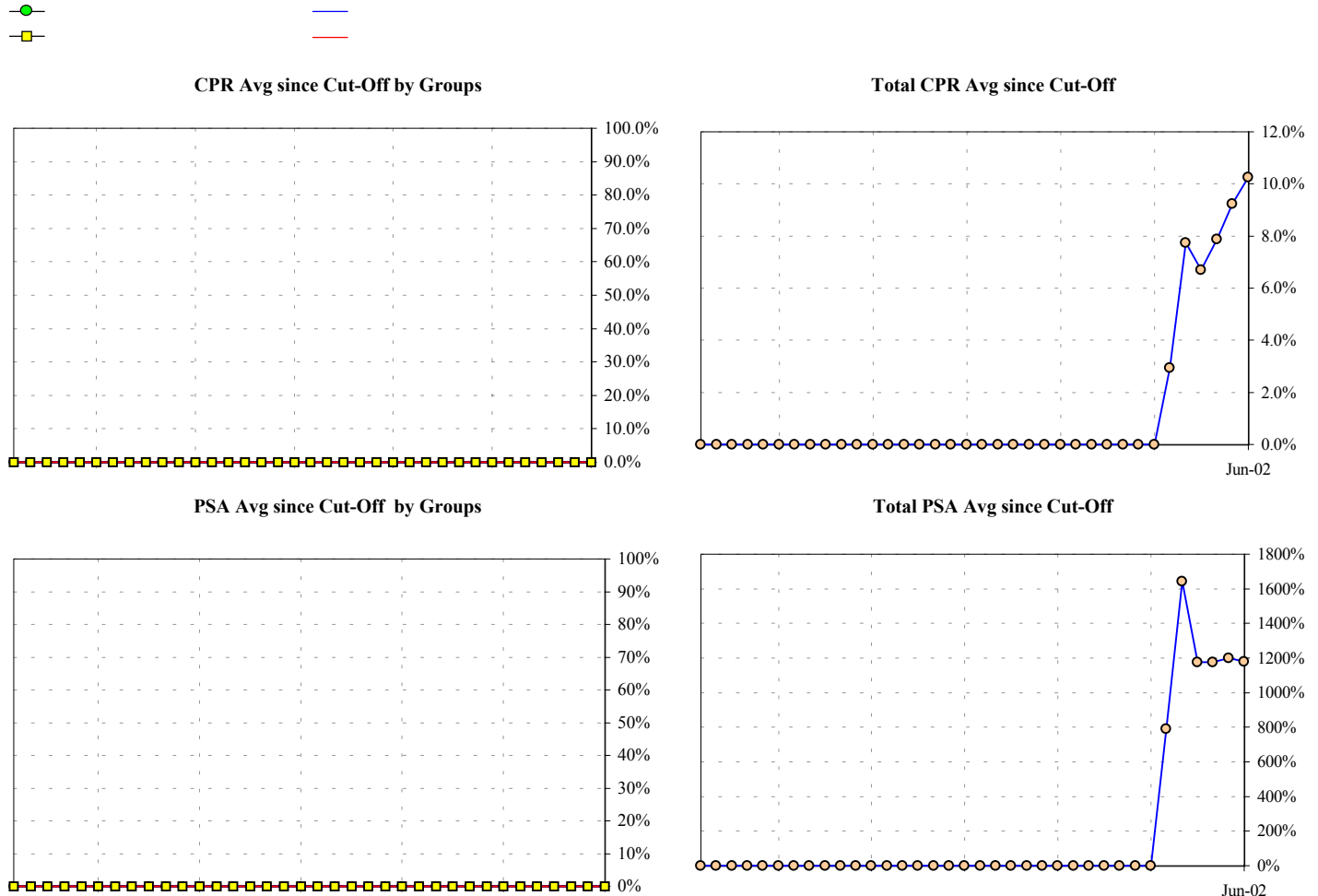
Total PSA



Aames 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Prepayment Report for June 25, 2002 Distribution

Prepayment Report - Voluntary Prepayments



PREPAYMENT CALCULATION METHODOLOGY

Single Monthly Mortality (SMM): $(\text{Voluntary partial and full prepayments} + \text{Repurchases}) / (\text{Beg Principal Balance} - \text{Sched Principal})$

Conditional Prepayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $\text{CPR} / (0.02 * \min(30, \text{WAS}))$

Average SMM over period between nth month and mth month (AvgSMM_{n,m}): $[(1 - \text{SMM}_n) * (1 - \text{SMM}_{n+1}) * \dots * (1 - \text{SMM}_m)]^{1/\text{months in period } n,m}$

Average CPR over period between the nth month and mth month (AvgCPR_{n,m}): $1 - ((1 - \text{AvgSMM}_{n,m})^{12})$

Average PSA Approximation over period between the nth month and mth month: $\text{AvgCPR}_{n,m} / (0.02 * \text{Avg WAS}_{n,m})$

Average WAS_{n,m}: $(\min(30, \text{WAS}_n) + \min(30, \text{WAS}_{n+1}) + \dots + \min(30, \text{WAS}_m)) / (\text{number of months in the period } n,m)$

Weighted Average Seasoning (WAS)

Note: Prepayment rates are calculated since deal issue date and include partial and full voluntary prepayments and repurchases.
Dates correspond to distribution dates.

**Aames 2001-4
Mortgage Pass-Through Certificates
Series 2001-4**

Prepayment Detail Report for June 25, 2002 Distribution

Prepayment Detail Report - Loans Prepaid in Full During Current Distribution

SUMMARY

Total Loan Count = 28
Total Original Principal Balance = 3,026,350.00
Total Prepayment Amount = 3,012,840.69

LOAN GROUP

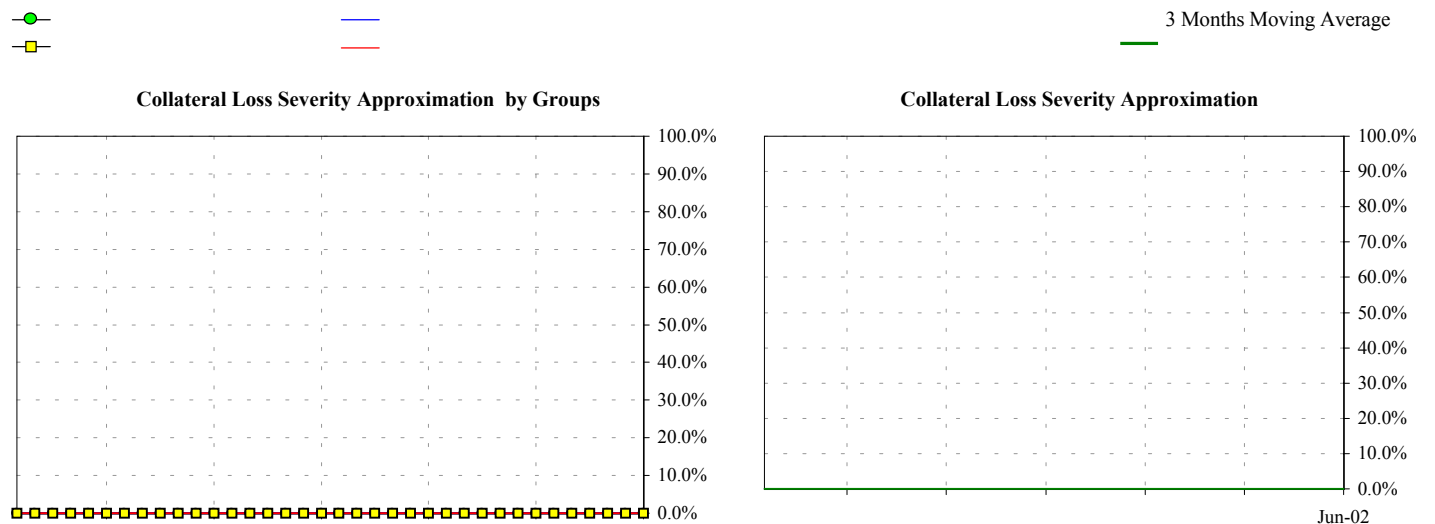
Loan Group 1 = Group 1 Group

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Type Prepayment & Original Term	Origination Date
36479 1		157,500.00	157,200.58	May-02-02	12.999%	MA - 90.00%	Paid Off - 360	Jul-10-01
37505 1		160,000.00	159,692.43	May-31-02	11.599%	MA - 57.10%	Paid Off - 360	Sep-07-01
38059 1		45,000.00	44,770.04	May-29-02	10.350%	MI - 75.00%	Paid Off - 360	Sep-12-01
43156 1		68,800.00	67,782.13	May-08-02	9.990%	TX - 80.00%	Paid Off - 180	Sep-28-01
43869 1		105,600.00	105,247.25	May-06-02	8.999%	MA - 80.00%	Paid Off - 360	Sep-07-01
44107 1		406,250.00	404,157.56	May-01-02	12.250%	MD - 65.00%	Paid Off - 360	Sep-04-01
44748 1		187,000.00	186,259.62	May-01-02	8.750%	WA - 79.90%	Paid Off - 360	Sep-12-01
45693 1		50,000.00	49,842.58	May-15-02	10.990%	CA - 50.00%	Paid Off - 360	Sep-12-01
46251 1		22,500.00	22,475.14	May-08-02	13.250%	OH - 48.90%	Paid Off - 360	Oct-08-01
47454 1		70,000.00	69,846.75	May-01-02	11.000%	MI - 62.50%	Paid Off - 360	Oct-10-01
49112 1		40,500.00	40,077.31	May-31-02	13.850%	NC - 41.70%	Paid Off - 180	Oct-08-01
50353 1		20,000.00	19,871.97	May-16-02	14.500%	NJ - 14.80%	Paid Off - 180	Dec-03-01
50849 1		132,000.00	131,594.44	May-30-02	8.500%	CA - 67.70%	Paid Off - 360	Nov-01-01
52858 1		156,800.00	156,511.52	May-01-02	9.875%	IA - 80.00%	Paid Off - 360	Dec-03-01
53404 1		43,200.00	43,140.82	May-09-02	11.250%	WI - 80.00%	Paid Off - 360	Dec-06-01
53456 1		172,200.00	171,808.21	May-31-02	7.500%	CA - 75.80%	Paid Off - 360	Dec-06-01
53476 1		52,500.00	52,396.54	May-08-02	9.550%	IA - 75.00%	Paid Off - 360	Nov-28-01
53538 1		61,200.00	61,149.78	May-03-02	12.250%	AZ - 85.00%	Paid Off - 360	Nov-29-01
53913 1		58,500.00	58,370.44	May-20-02	8.990%	MI - 78.00%	Paid Off - 360	Dec-03-01
54010 1		93,000.00	92,898.02	May-10-02	9.000%	MN - 78.80%	Paid Off - 360	Dec-03-01
54049 1		185,000.00	184,139.82	May-08-02	8.150%	CA - 46.50%	Paid Off - 360	Aug-30-01
54093 1		125,500.00	125,187.17	May-07-02	10.450%	MD - 73.90%	Paid Off - 360	Sep-05-01
54097 1		30,500.00	30,443.29	May-30-02	11.750%	LA - 67.80%	Paid Off - 360	Sep-06-01
54547 1		180,000.00	179,819.42	May-31-02	14.500%	NJ - 57.20%	Paid Off - 360	Oct-03-01
54591 1		37,500.00	37,451.02	May-31-02	12.500%	MO - 75.00%	Paid Off - 360	Oct-17-01
55249 1		37,100.00	37,075.37	May-01-02	11.350%	MO - 70.00%	Paid Off - 360	Dec-03-01
55640 1		128,200.00	127,125.94	May-03-02	9.100%	TX - 74.60%	Paid Off - 360	Sep-26-01
55723 1		200,000.00	196,505.53	May-31-02	9.900%	CA - 72.80%	Paid Off - 180	Aug-30-01

Aames 2001-4
Mortgage Pass-Through Certificates
Series 2001-4
Realized Loss Report for June 25, 2002 Distribution

Realized Loss Report - Collateral

COLLATERAL REALIZED LOSSES	TOTAL
Current	
Number of Loans Liquidated	-
Collateral Realized Loss/(Gain) Amount	-
Net Liquidation Proceeds	-
Cumulative	
Number of Loans Liquidated	-
Collateral Realized Loss/(Gain) Amount	-
Net Liquidation Proceeds	-
Note: Collateral realized losses may include adjustments to loans liquidated in prior periods.	
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Aames 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Realized Loss Report for June 25, 2002 Distribution

Realized Loss Report - Collateral

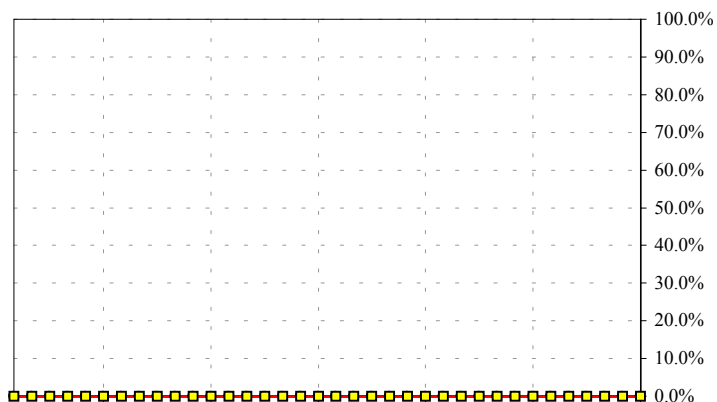
DEFAULT SPEEDS

TOTAL

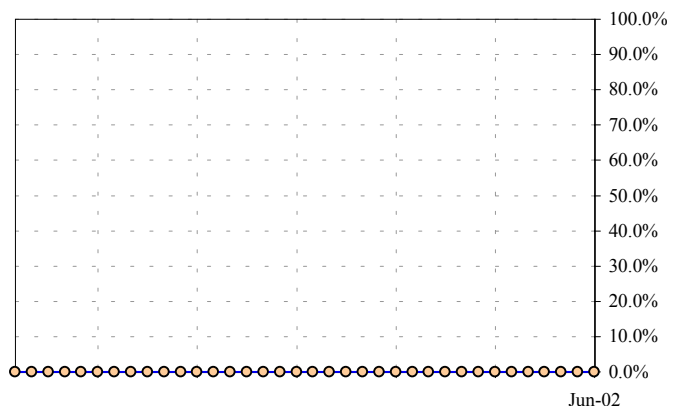
MDR	0.00%
3 Months Avg MDR	0.00%
12 Months Avg MDR	
Avg MDR Since Cut-off	0.00%
CDR	0.00%
3 Months Avg CDR	0.00%
12 Months Avg CDR	
Avg CDR Since Cut-off	0.00%
SDA	0.00%
3 Months Avg SDA Approximation	0.00%
12 Months Avg SDA Approximation	
Avg SDA Since Cut-off Approximation	0.00%
Loss Severity Approximation for Current Period	
3 Months Avg Loss Severity Approximation	
12 Months Avg Loss Severity Approximation	
Avg Loss Severity Approximation Since Cut-off	



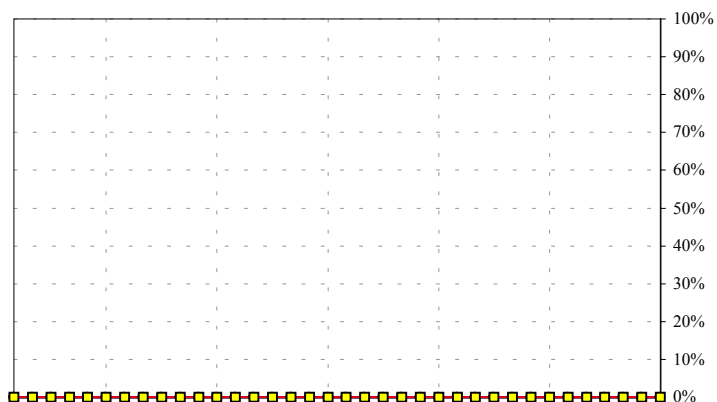
CDR by Groups



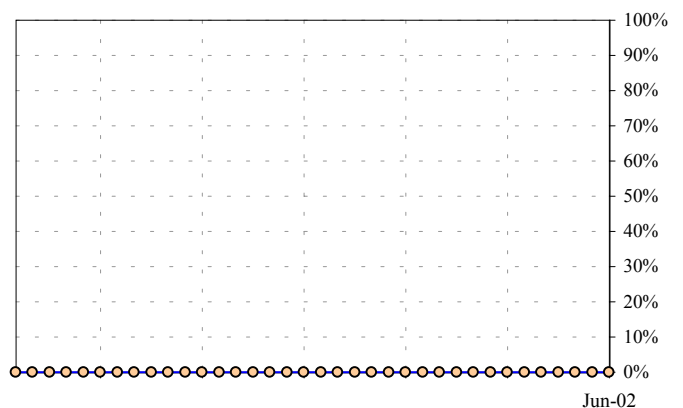
Total CDR



SDA by Groups



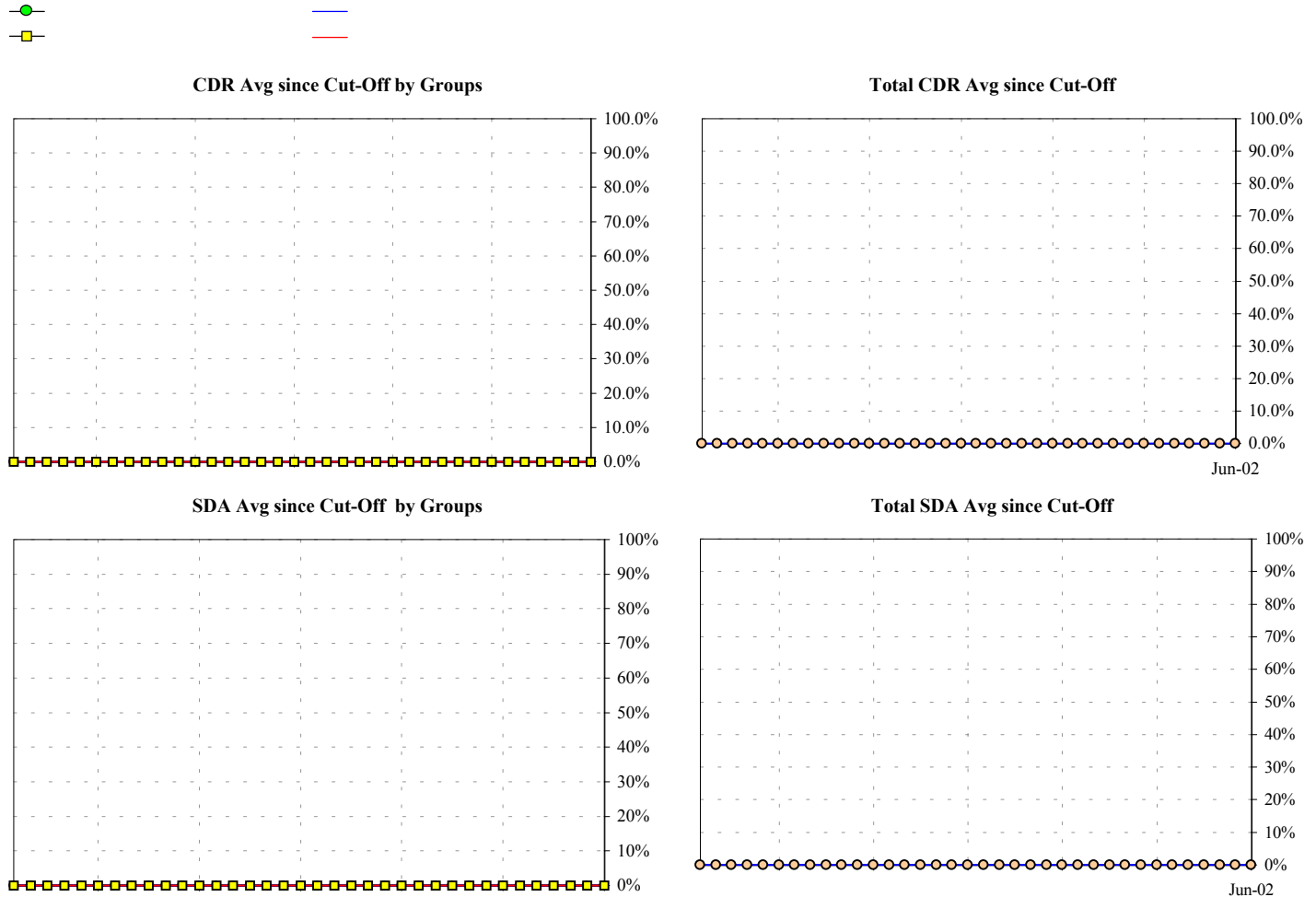
Total SDA



Aames 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Realized Loss Report for June 25, 2002 Distribution

Realized Loss Report - Collateral



COLLATERAL REALIZED LOSS CALCULATION METHODOLOGY

Monthly Default Rate (MDR): $(\text{Beg Principal Balance of Liquidated Loans}) / (\text{Total Beg Principal Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: $\text{CDR} / \text{IF}(\text{WAS} < 61, \text{MIN}(30, \text{WAS}) * 0.02, \text{MAX}(0.03, \text{MIN}(30, \text{WAS}) * 0.02 - 0.0095 * (\text{WAS} - 60)))$

Average MDR over period between nth month and mth month (AvgMDR_{n,m}): $[(1 - \text{MDR}_n) * (1 - \text{MDR}_{n+1}) * \dots * (1 - \text{MDR}_m)]^{1/(\text{months in period } n, m)}$

Average CDR over period between the nth month and mth month (AvgCDR_{n,m}): $1 - ((1 - \text{AvgMDR}_{n,m})^{12})$

Average SDA Approximation over period between the nth month and mth month:

$\text{AvgCDR}_{n,m} / \text{IF}(\text{Avg WAS}_{n,m} < 61, \text{MIN}(30, \text{Avg WAS}_{n,m}) * 0.02, \text{MAX}(0.03, \text{MIN}(30, \text{Avg WAS}_{n,m}) * 0.02 - 0.0095 * (\text{Avg WAS}_{n,m} - 60)))$

Average WAS_{n,m}: $(\text{WAS}_n + \text{WAS}_{n+1} + \dots + \text{WAS}_m) / (\text{number of months in the period } n, m)$

Loss Severity Approximation for current period: $\text{sum}(\text{Realized Loss Amount}) / \text{sum}(\text{Beg Principal Balance of Liquidated Loans})$

Average Loss Severity Approximation over period between nth month and mth month: $\text{Avg}(\text{Loss Severity}_{n,m})$

Note: Default rates are calculated since deal issue date and include realized gains and additional realized losses and gains from prior periods.

Dates correspond to distribution dates.

Aames 2001-4
Mortgage Pass-Through Certificates
Series 2001-4

Realized Loss Detail Report for June 25, 2002 Distribution

Realized Loss Detail Report - Loans Liquidated During Current Distribution

SUMMARY

Total Loan Count = 0
Total Original Principal Balance = 0.00
Total Prior Principal Balance = 0.00
Total Realized Loss Amount = 0.00
Total Net Liquidation Proceeds = 0.00

LOAN GROUP

Loan Group 1 = Group 1 Group

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prior Principal Balance	Realized Loss/(Gain)	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
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Aames 2001-4
Mortgage Pass-Through Certificates
Series 2001-4

Triggers, Adj. Rate Cert. and Miscellaneous Report for June 25, 2002 Distribution

Triggers, Adj. Rate Cert. and Miscellaneous Report

TRIGGER EVENTS	TOTAL
Delinquency Event Occurring?	No
Cummulative Loss Event Occurring?	No

ADJUSTABLE RATE CERTIFICATE INFORMATION	TOTAL
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ADDITIONAL INFORMATION	TOTAL
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