

# Aames 2001-3 Mortgage Pass-Through Certificates

June 25, 2002 Distribution

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### CONTACTS

Administrator: Alan T Sueda  
 Direct Phone Number: (714)247-6315  
 Address: Deutsche Bank  
 1761 E. St. Andrew Place, Santa Ana, CA 92705

Web Site: <http://www-apps.gis.deutsche-bank.com/invr>  
 Factor Information: (800) 735-7777  
 Main Phone Number: (714) 247-6000

### ISSUANCE INFORMATION

Seller:	Aames Capital Corporation	Cut-Off Date:	September 1, 2001
Certificate Insurer(s):		Closing Date:	September 25, 2001
		First Payment Date:	October 25, 2001
Servicer(s):	Countrywide Home Loans, Inc.    Master Servicer		
Underwriter(s):	Morgan Stanley & Co. Inc    Lead Underwriter Countrywide Securities    Underwriter Greenwich Capital Markets, Inc.    Underwriter Lehman Brothers Securities Corporation    Underwriter	Distribution Date:	June 25, 2002
		Record Date:	May 31, 2002

**Aames 2001-3**  
**Mortgage Pass-Through Certificates**  
**REMIC I Series 2001-3**  
**Certificate Payment Report for June 25, 2002 Distribution**

*Distribution in Dollars - Current Period*

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
P		100.00	100.00	50,021.13	-	50,021.13	-	-	100.00
IA		10,051,536.00	10,051,536.00	78,577.29	-	78,577.29	-	-	10,051,536.00
IB		1,401,437.00	1,401,437.00	10,955.65	-	10,955.65	-	-	1,401,437.00
IC		1,595,826.00	1,595,826.00	12,475.27	-	12,475.27	-	-	1,595,826.00
ID		1,817,069.00	1,817,069.00	14,204.83	-	14,204.83	-	-	1,817,069.00
IE		2,068,868.00	2,068,868.00	16,173.25	-	16,173.25	-	-	2,068,868.00
IF		2,355,430.00	2,355,430.00	18,413.43	-	18,413.43	-	-	2,355,430.00
IG		2,681,540.00	2,681,540.00	20,962.78	-	20,962.78	-	-	2,681,540.00
IH		3,052,642.00	3,052,642.00	23,863.85	-	23,863.85	-	-	3,052,642.00
II		3,362,700.00	3,362,700.00	26,287.71	-	26,287.71	-	-	3,362,700.00
IJ		2,865,432.00	2,865,432.00	22,400.34	-	22,400.34	-	-	2,865,432.00
IK		2,138,494.00	2,138,494.00	16,717.55	-	16,717.55	-	-	2,138,494.00
IL		1,609,026.00	1,609,026.00	12,578.47	-	12,578.47	-	-	1,609,026.00
IM		140,008,314.47	125,330,567.91	979,764.27	3,192,151.94	4,171,916.21	-	-	122,138,415.97
R-1		-	-	-	-	-	-	-	-
Total		175,008,414.47	160,330,667.91	1,303,395.82	3,192,151.94	4,495,547.76	-	-	157,138,515.97

*Interest Accrual Detail*

*Current Period Factor Information per \$1,000 of Original Face*

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
P			A-30/360		100.00	1,000.000000	500,211.300000	-	500,211.300000	1,000.000000
IA			A-30/360		10,051,536.00	1,000.000000	7.817441	-	7.817441	1,000.000000
IB			A-30/360		1,401,437.00	1,000.000000	7.817440	-	7.817440	1,000.000000
IC			A-30/360		1,595,826.00	1,000.000000	7.817437	-	7.817437	1,000.000000
ID			A-30/360		1,817,069.00	1,000.000000	7.817441	-	7.817441	1,000.000000
IE			A-30/360		2,068,868.00	1,000.000000	7.817439	-	7.817439	1,000.000000
IF			A-30/360		2,355,430.00	1,000.000000	7.817439	-	7.817439	1,000.000000
IG			A-30/360		2,681,540.00	1,000.000000	7.817441	-	7.817441	1,000.000000
IH			A-30/360		3,052,642.00	1,000.000000	7.817441	-	7.817441	1,000.000000
II			A-30/360		3,362,700.00	1,000.000000	7.817441	-	7.817441	1,000.000000
IJ			A-30/360		2,865,432.00	1,000.000000	7.817439	-	7.817439	1,000.000000
IK			A-30/360		2,138,494.00	1,000.000000	7.817441	-	7.817441	1,000.000000
IL			A-30/360		1,609,026.00	1,000.000000	7.817444	-	7.817444	1,000.000000
IM			A-30/360		140,008,314.47	895.165179	6.997901	22.799731	29.797632	872.365448
R-1			-		-	-	-	-	-	-

**Aames 2001-3**  
**Mortgage Pass-Through Certificates**  
**REMIC I Series 2001-3**  
**Certificate Payment Report for June 25, 2002 Distribution**

*Distribution in Dollars - to Date*

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
P	100.00	311,741.33	-	-	-	311,741.33	-	-	100.00
IA	10,051,536.00	707,835.57	-	-	-	707,835.57	-	-	10,051,536.00
IB	1,401,437.00	98,690.08	-	-	-	98,690.08	-	-	1,401,437.00
IC	1,595,826.00	112,379.08	-	-	-	112,379.08	-	-	1,595,826.00
ID	1,817,069.00	127,959.15	-	-	-	127,959.15	-	-	1,817,069.00
IE	2,068,868.00	145,690.99	-	-	-	145,690.99	-	-	2,068,868.00
IF	2,355,430.00	165,870.87	-	-	-	165,870.87	-	-	2,355,430.00
IG	2,681,540.00	188,835.75	-	-	-	188,835.75	-	-	2,681,540.00
IH	3,052,642.00	214,968.99	-	-	-	214,968.99	-	-	3,052,642.00
II	3,362,700.00	236,803.49	-	-	-	236,803.49	-	-	3,362,700.00
IJ	2,865,432.00	201,785.54	-	-	-	201,785.54	-	-	2,865,432.00
IK	2,138,494.00	150,594.11	-	-	-	150,594.11	-	-	2,138,494.00
IL	1,609,026.00	113,308.64	-	-	-	113,308.64	-	-	1,609,026.00
IM	140,008,314.47	9,466,366.88	-	17,869,898.50	17,869,898.50	27,336,265.38	-	-	122,138,415.97
R-1	-	-	-	-	-	-	-	-	-
Total	175,008,414.47	12,242,830.47	-	17,869,898.50	17,869,898.50	30,112,728.97	-	-	157,138,515.97

*Interest Detail*

Class	Pass- Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non- Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)-(2)+(3)+(4)	(6)	(7)=(5)-(6)
P		100.00	50,021.13	-	-	-	50,021.13	50,021.13	-
IA	9.38093%	10,051,536.00	78,577.29	-	-	-	78,577.29	78,577.29	-
IB	9.38093%	1,401,437.00	10,955.65	-	-	-	10,955.65	10,955.65	-
IC	9.38093%	1,595,826.00	12,475.27	-	-	-	12,475.27	12,475.27	-
ID	9.38093%	1,817,069.00	14,204.83	-	-	-	14,204.83	14,204.83	-
IE	9.38093%	2,068,868.00	16,173.25	-	-	-	16,173.25	16,173.25	-
IF	9.38093%	2,355,430.00	18,413.43	-	-	-	18,413.43	18,413.43	-
IG	9.38093%	2,681,540.00	20,962.78	-	-	-	20,962.78	20,962.78	-
IH	9.38093%	3,052,642.00	23,863.85	-	-	-	23,863.85	23,863.85	-
II	9.38093%	3,362,700.00	26,287.71	-	-	-	26,287.71	26,287.71	-
IJ	9.38093%	2,865,432.00	22,400.34	-	-	-	22,400.34	22,400.34	-
IK	9.38093%	2,138,494.00	16,717.55	-	-	-	16,717.55	16,717.55	-
IL	9.38093%	1,609,026.00	12,578.47	-	-	-	12,578.47	12,578.47	-
IM	9.38093%	125,330,567.91	979,764.27	-	-	-	979,764.27	979,764.27	-
R-1		-	-	-	-	-	-	-	-
Total		160,330,667.91	1,303,395.82	-	-	-	1,303,395.82	1,303,395.82	-

**Aames 2001-3**  
**Mortgage Pass-Through Certificates**  
**REMIC II Series 2001-3**  
**Certificate Payment Report for June 25, 2002 Distribution**

*Distribution in Dollars - Current Period*

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
II-A-1		1,326,630.00	1,179,657.81	8,072.18	35,327.74	43,399.92	-	-	1,144,330.07
II-A-2		160,870.00	131,644.12	900.82	110.73	1,011.55	-	-	131,533.39
II-M-1		109,375.00	109,375.00	748.43	-	748.43	-	-	109,375.00
II-M-2		83,125.00	83,125.00	568.81	-	568.81	-	-	83,125.00
II-B		70,000.00	70,000.00	479.00	-	479.00	-	-	70,000.00
II-Q		173,258,314.47	158,756,765.98	1,082,826.10	3,160,230.42	4,243,056.52	-	3,516.95	155,600,052.51
II-A-IO		-	-	156,262.40	-	156,262.40	-	-	-
R-II		-	-	-	-	-	-	-	-
Total		175,008,314.47	160,330,567.91	1,249,857.74	3,195,668.89	4,445,526.63	-	3,516.95	157,138,415.97

*Interest Accrual Detail*

*Current Period Factor Information per \$1,000 of Original Face*

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
II-A-1			A-30/360		1,326,630.00	889.213880	6.084726	26.629686	32.714412	862.584195
II-A-2			A-30/360		160,870.00	818.326102	5.599677	0.688320	6.287997	817.637782
II-M-1			A-30/360		109,375.00	1,000.000000	6.842789	-	6.842789	1,000.000000
II-M-2			A-30/360		83,125.00	1,000.000000	6.842827	-	6.842827	1,000.000000
II-B			A-30/360		70,000.00	1,000.000000	6.842857	-	6.842857	1,000.000000
II-Q			A-30/360		173,258,314.47	916.300995	6.249779	18.239993	24.489771	898.081301
II-A-IO			A-30/360		-	-	-	-	-	-
R-II			-		-	-	-	-	-	-

**Aames 2001-3**  
**Mortgage Pass-Through Certificates**  
**REMIC II Series 2001-3**  
**Certificate Payment Report for June 25, 2002 Distribution**

*Distribution in Dollars - to Date*

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
II-A-1	1,326,630.00	78,210.41	28,246.87	154,053.06	182,299.93	260,510.34	-	-	1,144,330.07
II-A-2	160,870.00	9,068.77	4,690.68	24,645.93	29,336.61	38,405.38	-	-	131,533.39
II-M-1	109,375.00	6,737.77	-	-	-	6,737.77	-	-	109,375.00
II-M-2	83,125.00	5,120.71	-	-	-	5,120.71	-	-	83,125.00
II-B	70,000.00	4,312.18	-	-	-	4,312.18	-	-	70,000.00
II-Q	173,258,314.47	10,300,049.98	-	17,691,199.51	17,691,199.51	27,991,249.49	-	32,937.55	155,600,052.51
II-A-IO	-	1,494,651.81	-	-	-	1,494,651.81	-	-	-
R-II	-	-	-	-	-	-	-	-	-
Total	175,008,314.47	11,898,151.63	32,937.55	17,869,898.50	17,902,836.05	29,800,987.68	-	32,937.55	157,138,415.97

*Interest Detail*

Class	Pass- Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non- Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
		(1)	(2)	(3)	(4)	(5)=(1)-(2)-(3)+(4)	(6)	(7)=(5)-(6)	
II-A-1	8.21138%	1,179,657.81	8,072.18	-	-	-	8,072.18	8,072.18	-
II-A-2	8.21138%	131,644.12	900.82	-	-	-	900.82	900.82	-
II-M-1	8.21138%	109,375.00	748.43	-	-	-	748.43	748.43	-
II-M-2	8.21138%	83,125.00	568.81	-	-	-	568.81	568.81	-
II-B	8.21138%	70,000.00	479.00	-	-	-	479.00	479.00	-
II-Q	8.21138%	158,756,765.98	1,082,826.10	-	-	-	1,082,826.10	1,086,343.05	-
II-A-IO		-	156,262.40	-	-	-	156,262.40	156,262.40	-
R-II		-	-	-	-	-	-	-	-
Total		160,330,567.91	1,249,857.74	-	-	-	1,249,857.74	1,253,374.69	-

**Aames 2001-3**  
**Mortgage Pass-Through Certificates**  
**REMIC III Series 2001-3**  
**Certificate Payment Report for June 25, 2002 Distribution**

*Distribution in Dollars - Current Period*

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
A-1	STEP	132,663,000.00	117,965,782.01	534,778.21	3,532,774.01	4,067,552.22	-	-	114,433,008.00
A-2	STEP	16,087,000.00	13,164,411.34	62,530.95	11,072.72	73,603.67	-	-	13,153,338.62
A-IO	IO	-	-	156,262.40	-	156,262.40	-	-	-
M-1	MEZ	10,937,500.00	10,937,500.00	58,789.06	-	58,789.06	-	-	10,937,500.00
M-2	MEZ	8,312,500.00	8,312,500.00	47,727.60	-	47,727.60	-	-	8,312,500.00
B	SUB	7,000,000.00	7,000,000.00	41,591.67	-	41,591.67	-	-	7,000,000.00
C		8,314.47	2,950,374.56	-	-	-	-	351,694.79	3,302,069.35
R		-	-	-	-	-	-	-	-
Total		175,008,314.47	160,330,567.91	901,679.89	3,543,846.73	4,445,526.62	-	351,694.79	157,138,415.97

*Interest Accrual Detail*

*Current Period Factor Information per \$1,000 of Original Face*

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
A-1			F-30/360	00253CGY7	132,663,000.00	889.213888	4.031103	26.629686	30.660789	862.584202
A-2			F-30/360	00253CGZ4	16,087,000.00	818.326061	3.887049	0.688302	4.575351	817.637758
A-IO			F-30/360	00253CHA8	35,000,000.00	892.928000	4.464640	-	4.464640	811.058514
M-1			F-30/360	00253CHB6	10,937,500.00	1,000.000000	5.375000	-	5.375000	1,000.000000
M-2			F-30/360	00253CHC4	8,312,500.00	1,000.000000	5.741666	-	5.741666	1,000.000000
B			F-30/360	00253CHD2	7,000,000.00	1,000.000000	5.941667	-	5.941667	1,000.000000
C			F-30/360		8,314.47	354,848.181544	-	-	-	397,147.304639
R			-		-	-	-	-	-	-

**Aames 2001-3**  
**Mortgage Pass-Through Certificates**  
**REMIC III Series 2001-3**  
**Certificate Payment Report for June 25, 2002 Distribution**

*Distribution in Dollars - to Date*

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
A-1	132,663,000.00	5,180,266.54	2,824,685.78	15,405,306.21	18,229,991.99	23,410,258.53	-	-	114,433,008.00
A-2	16,087,000.00	629,440.42	469,069.08	2,464,592.29	2,933,661.37	3,563,101.79	-	-	13,153,338.62
A-IO	-	1,494,651.81	-	-	-	1,494,651.81	-	-	-
M-1	10,937,500.00	529,101.54	0.00	-	-	529,101.54	-	-	10,937,500.00
M-2	8,312,500.00	429,548.40	-	-	-	429,548.40	-	-	8,312,500.00
B	7,000,000.00	374,325.03	-	-	-	374,325.03	-	-	7,000,000.00
C	8,314.47	-	-	-	-	-	-	3,293,754.88	3,302,069.35
R	-	-	-	-	-	-	-	-	-
Total	175,008,314.47	8,637,333.74	3,293,754.87	17,869,898.50	21,163,653.37	29,800,987.11	-	3,293,754.88	157,138,415.97

*Interest Detail*

Class	Pass- Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non- Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
		(1)	(2)	(3)	(4)	(5)=(1)-(2)-(3)+(4)	(6)	(7)=(5)-(6)	
A-1	5.44000%	117,965,782.01	534,778.21	-	-	-	534,778.21	534,778.21	-
A-2	5.70000%	13,164,411.34	62,530.95	-	-	-	62,530.95	62,530.95	-
A-IO	6.00000%	31,252,480.00	156,262.40	-	-	-	156,262.40	156,262.40	-
M-1	6.45000%	10,937,500.00	58,789.06	-	-	-	58,789.06	58,789.06	-
M-2	6.89000%	8,312,500.00	47,727.60	-	-	-	47,727.60	47,727.60	-
B	7.13000%	7,000,000.00	41,591.67	-	-	-	41,591.67	41,591.67	-
C		2,950,374.56	351,694.79	-	-	-	351,694.79	351,694.79	-
R		-	-	-	-	-	-	-	-
Total		191,583,047.91	1,253,374.68	-	-	-	1,253,374.68	1,253,374.68	-

**Aames 2001-3  
Mortgage Pass-Through Certificates  
Series 2001-3**

**Collection Account Report for June 25, 2002 Distribution**

**Collection Account Report**

SUMMARY	GROUP 2	GROUP 1	TOTAL
Principal Collections	9,973.85	3,182,178.09	3,192,151.94
Principal Withdrawals	0.00	0.00	0.00
Principal Other Accounts	0.00	0.00	0.00
TOTAL NET PRINCIPAL	9,973.85	3,182,178.09	3,192,151.94
Interest Collections	118,453.32	1,202,953.43	1,321,406.75
Interest Withdrawals	0.00	0.00	0.00
Interest Other Accounts	0.00	0.00	0.00
Interest Fees	(919.44)	(17,091.51)	(18,010.94)
TOTAL NET INTEREST	117,533.88	1,185,861.92	1,303,395.81
TOTAL AVAILABLE FUNDS TO BONDHOLDERS	127,507.73	4,368,040.01	4,495,547.75

PRINCIPAL - COLLECTIONS	GROUP 2	GROUP 1	TOTAL
Scheduled Principal	9,497.53	112,881.91	122,379.44
Curtailments	476.32	11,634.99	12,111.31
Prepayments in Full	0.00	3,057,661.19	3,057,661.19
Repurchases/Substitutions Shortfalls	0.00	0.00	0.00
Liquidations	0.00	0.00	0.00
Insurance Principal	0.00	0.00	0.00
Other Additional Principal	0.00	0.00	0.00
Delinquent Principal	0.00	0.00	0.00
Advanced Principal	0.00	0.00	0.00
Realized Losses	0.00	0.00	0.00
Mortgage Replacement Amount	0.00	0.00	0.00
TOTAL PRINCIPAL COLLECTED	9,973.85	3,182,178.09	3,192,151.94



**Aames 2001-3**  
**Mortgage Pass-Through Certificates**  
**Series 2001-3**  
**Collection Account Report for June 25, 2002 Distribution**

**Collection Account Report**

PRINCIPAL - WITHDRAWALS	GROUP 2	GROUP 1	TOTAL
<i>SPACE INTENTIONALLY LEFT BLANK</i>			

PRINCIPAL - OTHER ACCOUNTS	GROUP 2	GROUP 1	TOTAL
Prefunded Release Amount	0.00	0.00	0.00
TOTAL OTHER ACCOUNTS PRINCIPAL	0.00	0.00	0.00

INTEREST - COLLECTIONS	GROUP 2	GROUP 1	TOTAL
Scheduled Interest	124,603.65	1,198,816.18	1,323,419.83
Repurchases/Substitutions	0.00	0.00	0.00
Liquidations	0.00	0.00	0.00
Month End Interest (PPIS)	0.00	(13,695.70)	(13,695.70)
Delinquent Interest	(112,861.52)	(930,846.66)	(1,043,708.18)
Realized Losses	0.00	0.00	0.00
Compensating Month End Interest	0.00	13,695.70	13,695.70
Other Interest Shortfall (Relief Act)	0.00	0.00	0.00
Interest Advanced	106,711.19	884,962.78	991,673.97
Prepayment Penalties	0.00	50,021.13	50,021.13
TOTAL INTEREST COLLECTED	118,453.32	1,202,953.43	1,321,406.75

**Aames 2001-3**  
**Mortgage Pass-Through Certificates**  
**Series 2001-3**  
**Collection Account Report for June 25, 2002 Distribution**

**Collection Account Report**

INTEREST - WITHDRAWALS	GROUP 2	GROUP 1	TOTAL
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INTEREST - OTHER ACCOUNTS	GROUP 2	GROUP 1	TOTAL
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Capitalized Interest Requirement	0.00	0.00	0.00
TOTAL OTHER ACCOUNT INTEREST	0.00	0.00	0.00

INTEREST - FEES	GROUP 2	GROUP 1	TOTAL
-----------------	---------	---------	-------

Current Servicing Fees	713.52	14,038.24	14,751.76
Trustee Fee	205.92	1,798.22	2,004.13
PMI Premium	0.00	1,255.05	1,255.05
TOTAL INTEREST OTHER FEES	919.44	17,091.51	18,010.94

**Aames 2001-3**  
**Mortgage Pass-Through Certificates**  
**Series 2001-3**  
**Credit Enhancement Report for June 25, 2002 Distribution**

**Credit Enhancement Report**

ACCOUNTS	GROUP 2	GROUP 1	TOTAL
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INSURANCE	GROUP 2	GROUP 1	TOTAL
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PMI Premiums	0.00	1,255.05	1,255.05
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STRUCTURAL FEATURES	GROUP 2	GROUP 1	TOTAL
---------------------	---------	---------	-------

Overcollateralization Amount			2,950,374.56
Overcollateralization Requirement			4,812,728.65
Excess Interest			351,694.79

# Aames 2001-3 Mortgage Pass-Through Certificates Series 2001-3

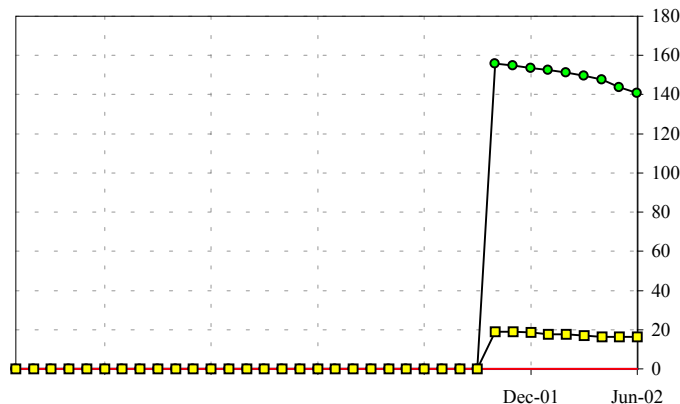
Collateral Report for June 25, 2002 Distribution

## Collateral Report

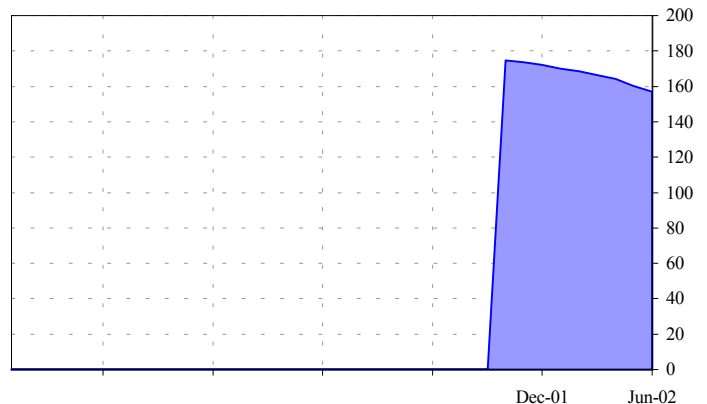
COLLATERAL	GROUP 2	GROUP 1	TOTAL
Loan Count:			
<b>Original</b>	57	1971	2028
Prior	50	1,846	1,896
Prefunding	-	-	-
Scheduled Paid Offs	-	-	-
Full Voluntary Prepayments	-	(38)	(38)
Repurchases	-	-	-
Liquidations	-	-	-
Current	50	1,808	1,858
<b>Principal Balance:</b>			
Original	18,927,869.30	156,080,445.17	175,008,314.47
Prior	16,473,250.86	143,857,317.05	160,330,567.91
Prefunding	-	-	-
Scheduled Principal	(9,497.53)	(112,881.91)	(122,379.44)
Partial and Full Voluntary Prepayments	(476.32)	(3,069,296.18)	(3,069,772.50)
Repurchases	-	-	-
Liquidations	-	-	-
Current	16,463,277.01	140,675,138.96	157,138,415.97

PREFUNDING	GROUP 2	GROUP 1	TOTAL
<i>SPACE INTENTIONALLY LEFT BLANK</i>			

● Group 1      —  
■ Group 2      —  
**Current Prin Balance by Groups (in millions of dollars)**



**Total Current Principal Balance (in millions of dollars)**



# Aames 2001-3 Mortgage Pass-Through Certificates Series 2001-3

Collateral Report for June 25, 2002 Distribution

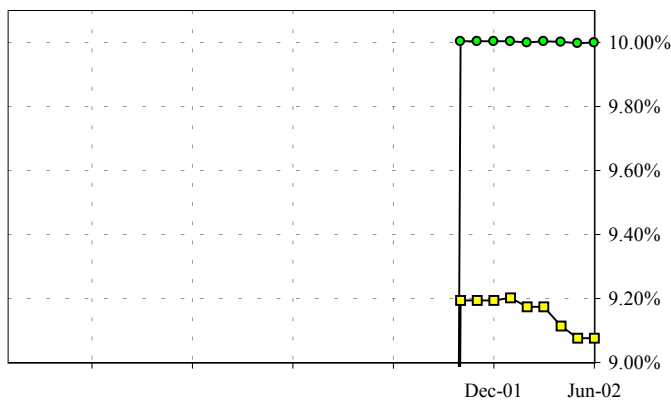
## Collateral Report

CHARACTERISTICS	GROUP 2	GROUP 1	TOTAL
Weighted Average Coupon Original	9.193687%	10.003105%	9.915564%
Weighted Average Coupon Prior	9.076703%	9.997958%	9.905376%
Weighted Average Coupon Current	9.076799%	10.000043%	9.905184%
Weighted Average Months to Maturity Original	354	332	334
Weighted Average Months to Maturity Prior	329	318	319
Weighted Average Months to Maturity Current	344	314	317
Weighted Avg Remaining Amortization Term Original	354	331	334
Weighted Avg Remaining Amortization Term Prior	346	323	326
Weighted Avg Remaining Amortization Term Current	345	322	324
Weighted Average Seasoning Original	2.48	2.31	2.33
Weighted Average Seasoning Prior	9.50	9.30	9.32
Weighted Average Seasoning Current	10.50	10.29	10.31

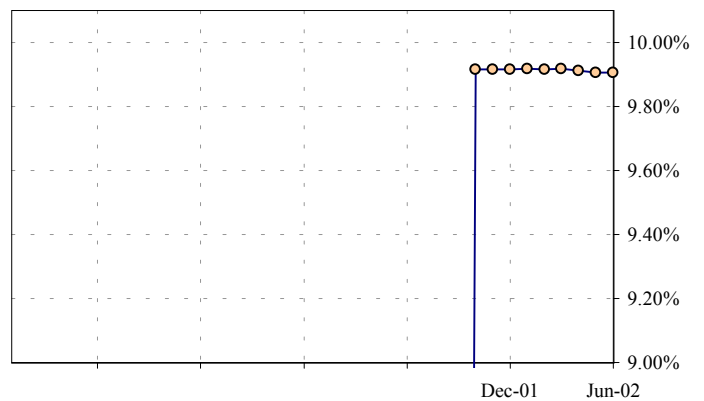
Note: Original information refers to deal issue.

● Group 1  
■ Group 2

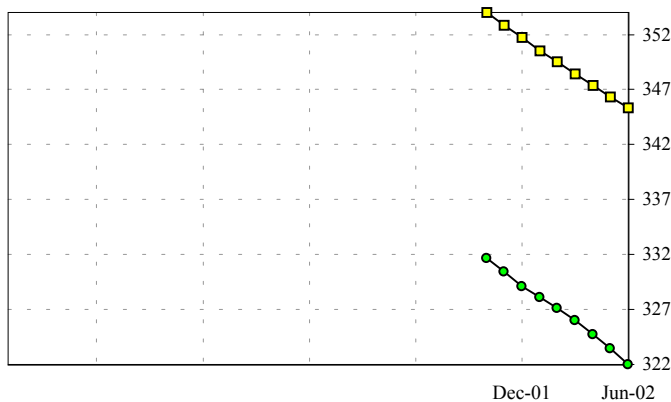
**WAC by Groups**



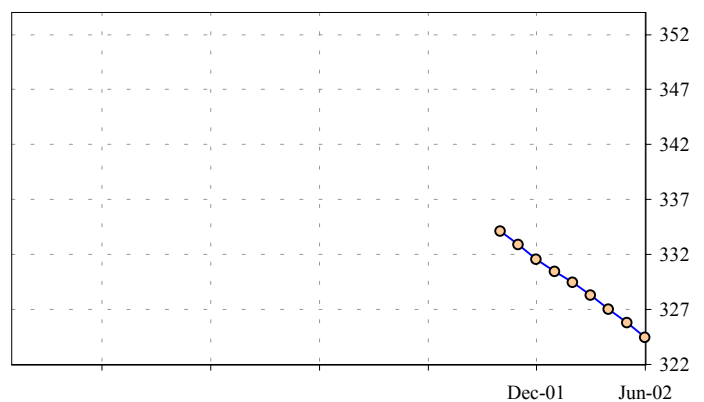
**Total WAC**



**WARAT by Groups**



**Total WARAT**



Note: Dates correspond to distribution dates.

**Aames 2001-3  
Mortgage Pass-Through Certificates  
Series 2001-3**

**Collateral Report for June 25, 2002 Distribution**

**Collateral Report**

ARM CHARACTERISTICS	GROUP 2	GROUP 1	TOTAL
Weighted Average Margin Original	0.182%	0.146%	
Weighted Average Margin Prior	0.208%	0.136%	
Weighted Average Margin Current	0.208%	0.127%	
Weighted Average Max Rate Original	0.429%	0.369%	
Weighted Average Max Rate Prior	0.491%	0.345%	
Weighted Average Max Rate Current	0.491%	0.326%	
Weighted Average Min Rate Original	0.271%	0.239%	
Weighted Average Min Rate Prior	0.310%	0.224%	
Weighted Average Min Rate Current	0.310%	0.211%	
Weighted Average Cap Up Original	0.079%	0.066%	
Weighted Average Cap Up Prior	0.030%	0.021%	
Weighted Average Cap Up Current	0.030%	0.019%	
Weighted Average Cap Down Original	0.026%	0.022%	
Weighted Average Cap Down Prior	0.030%	0.021%	
Weighted Average Cap Down Current	0.030%	0.019%	

*Note: Original information refers to deal issue.*

SERVICING FEES / ADVANCES	GROUP 2	GROUP 1	TOTAL
Current Servicing Fees	713.52	14,038.24	14,751.76
Delinquent Servicing Fees	6,150.34	45,883.88	52,034.22
Trustee Fees	205.92	1,798.22	2,004.13
TOTAL SERVICING FEES	7,069.78	61,720.34	68,790.11
Total Servicing Fees	7,069.78	61,720.34	68,790.11
Compensating Month End Interest	0.00	13,695.70	13,695.70
Delinquent Servicing Fees	(6,150.34)	(45,883.88)	(52,034.22)
COLLECTED SERVICING FEES	919.44	29,532.16	30,451.59
Prepayment Interest Shortfall	0.00	13,695.70	13,695.70
Total Advanced Interest	106,711.19	884,962.78	991,673.97

ADDITIONAL COLLATERAL INFORMATION	GROUP 2	GROUP 1	TOTAL
Net Rate	8.562026%	9.466264%	9.371527%

**Aames 2001-3**  
**Mortgage Pass-Through Certificates**  
**Series 2001-3**  
**Delinquency Report for June 25, 2002 Distribution**

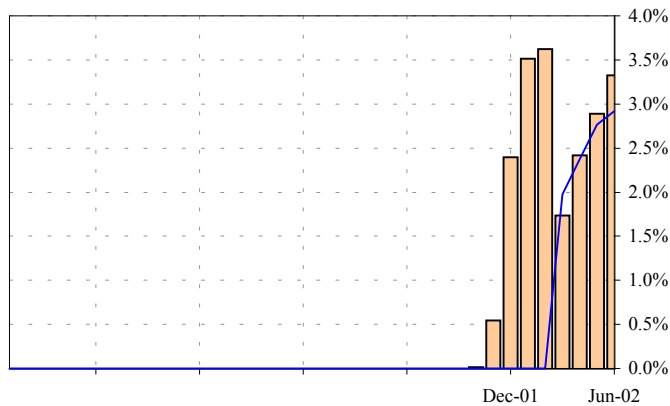
**Delinquency Report - Total**

		CURRENT	1 PAYMENT	2 PAYMTS	3+ PAYMTS	TOTAL
DELINQUENT	Balance		4,012,595.91	1,216,000.98	693,050.05	5,921,646.94
	% Balance		2.55%	0.77%	0.44%	3.77%
	# Loans		47	20	11	78
	% # Loans		2.53%	1.08%	0.59%	4.20%
FORECLOSURE	Balance	315,347.15	-	576,913.83	4,298,334.99	5,190,595.97
	% Balance	0.20%	0.00%	0.37%	2.74%	3.30%
	# Loans	3	-	10	52	65
	% # Loans	0.16%	0.00%	0.54%	2.80%	3.50%
BANKRUPTCY	Balance	843,198.52	172,340.10	-	671,990.99	1,687,529.61
	% Balance	0.54%	0.11%	0.00%	0.43%	1.07%
	# Loans	7	2	-	16	25
	% # Loans	0.38%	0.11%	0.00%	0.86%	1.35%
REO	Balance	-	-	-	563,791.67	563,791.67
	% Balance	0.00%	0.00%	0.00%	0.36%	0.36%
	# Loans	-	-	-	9	9
	% # Loans	0.00%	0.00%	0.00%	0.48%	0.48%
TOTAL	Balance	1,158,545.67	4,184,936.01	1,792,914.81	6,227,167.70	13,363,564.19
	% Balance	0.74%	2.66%	1.14%	3.96%	8.50%
	# Loans	10	49	30	88	177
	% # Loans	0.54%	2.64%	1.61%	4.74%	9.53%

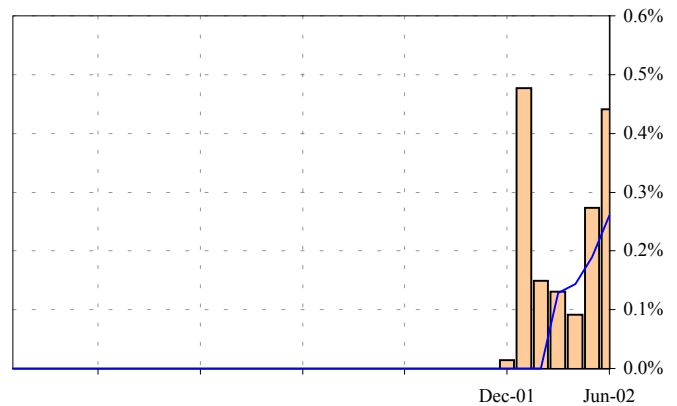
Note: Current = 0-30days, 1 Payment = 31-60days, 2 Payments = 61-90days, 3+ Payments = 91+

— 6 Months Moving Average

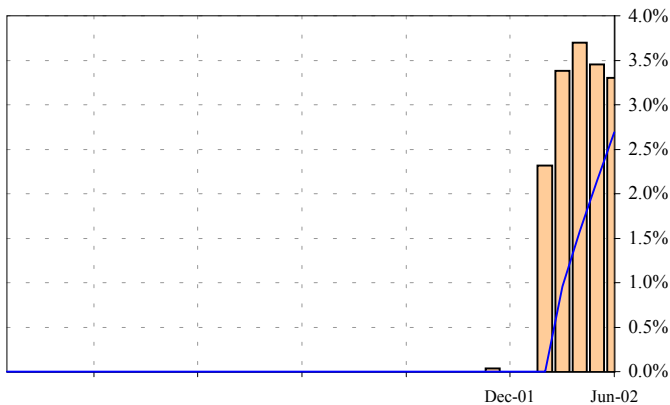
**1 or 2 Payments Delinquent**



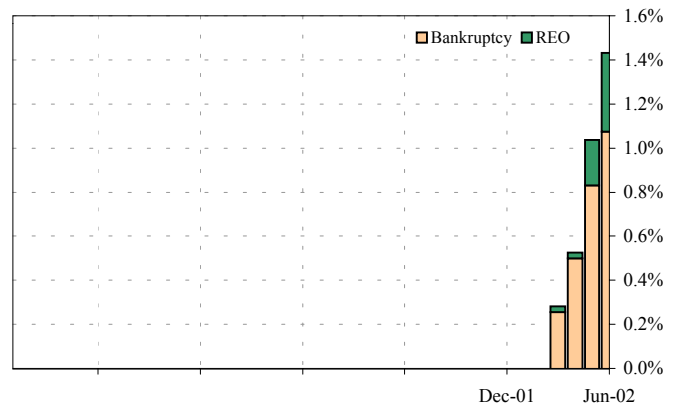
**3 or More Payments Delinquent**



**Total Foreclosure**



**Total Bankruptcy and REO**



Note: Dates correspond to distribution dates.

# Aames 2001-3 Mortgage Pass-Through Certificates Series 2001-3

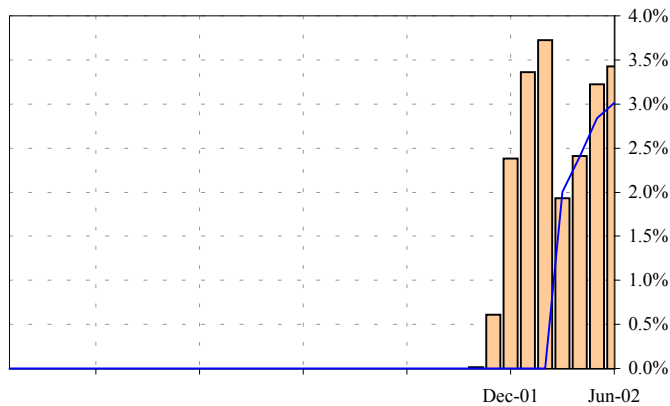
## Delinquency Report for June 25, 2002 Distribution

### Delinquency Report - Group 1 Group

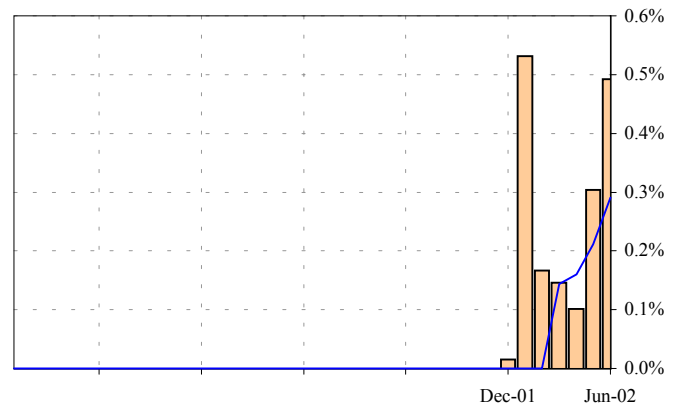
		CURRENT	1 PAYMENT	2 PAYMTS	3+ PAYMTS	TOTAL
DELINQUENT	Balance		3,602,574.13	1,216,000.98	693,050.05	5,511,625.16
	% Balance		2.56%	0.86%	0.49%	3.92%
	# Loans		46	20	11	77
	% # Loans		2.54%	1.11%	0.61%	4.26%
FORECLOSURE	Balance	315,347.15	-	576,913.83	3,524,075.89	4,416,336.87
	% Balance	0.22%	0.00%	0.41%	2.51%	3.14%
	# Loans	3	-	10	50	63
	% # Loans	0.17%	0.00%	0.55%	2.77%	3.48%
BANKRUPTCY	Balance	843,198.52	172,340.10	-	671,990.99	1,687,529.61
	% Balance	0.60%	0.12%	0.00%	0.48%	1.20%
	# Loans	7	2	-	16	25
	% # Loans	0.39%	0.11%	0.00%	0.88%	1.38%
REO	Balance	-	-	-	563,791.67	563,791.67
	% Balance	0.00%	0.00%	0.00%	0.40%	0.40%
	# Loans	-	-	-	9	9
	% # Loans	0.00%	0.00%	0.00%	0.50%	0.50%
TOTAL	Balance	1,158,545.67	3,774,914.23	1,792,914.81	5,452,908.60	12,179,283.31
	% Balance	0.82%	2.68%	1.27%	3.88%	8.66%
	# Loans	10	48	30	86	174
	% # Loans	0.55%	2.65%	1.66%	4.76%	9.62%

Note: Current = 0-30days, 1 Payment = 31-60days, 2 Payments = 61-90days, 3+ Payments = 91+

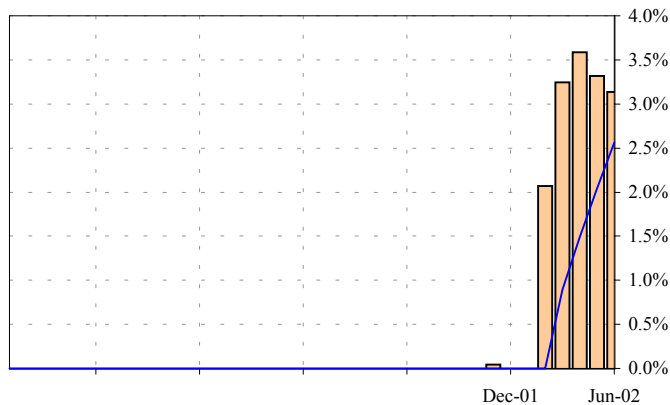
**1 or 2 Payments Delinquent**



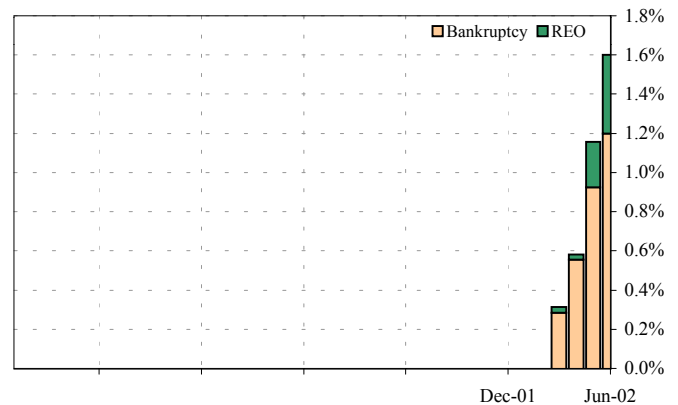
**3 or More Payments Delinquent**



**Total Foreclosure**



**Total Bankruptcy and REO**



Note: Dates correspond to distribution dates.



# Aames 2001-3 Mortgage Pass-Through Certificates Series 2001-3

## Delinquency Report for June 25, 2002 Distribution

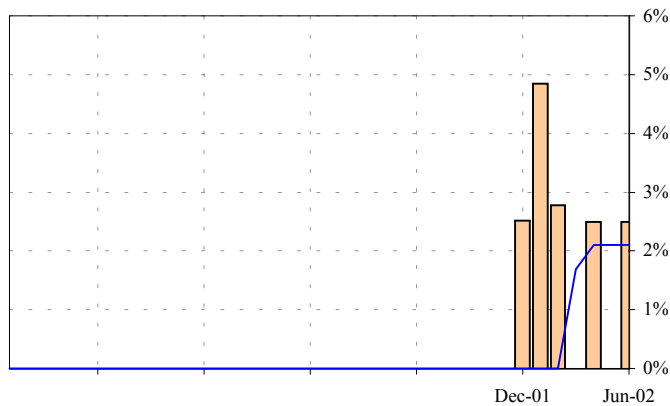
### Delinquency Report - Group 2 Group

		CURRENT	1 PAYMENT	2 PAYMTS	3+ PAYMTS	TOTAL
DELINQUENT	Balance		410,021.78	-	-	410,021.78
	% Balance		2.49%	0.00%	0.00%	2.49%
	# Loans		1	-	-	1
	% # Loans		2.00%	0.00%	0.00%	2.00%
FORECLOSURE	Balance	-	-	-	774,259.10	774,259.10
	% Balance	0.00%	0.00%	0.00%	4.70%	4.70%
	# Loans	-	-	-	2	2
	% # Loans	0.00%	0.00%	0.00%	4.00%	4.00%
BANKRUPTCY	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
REO	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	Balance	-	410,021.78	-	774,259.10	1,184,280.88
	% Balance	0.00%	2.49%	0.00%	4.70%	7.19%
	# Loans	-	1	-	2	3
	% # Loans	0.00%	2.00%	0.00%	4.00%	6.00%

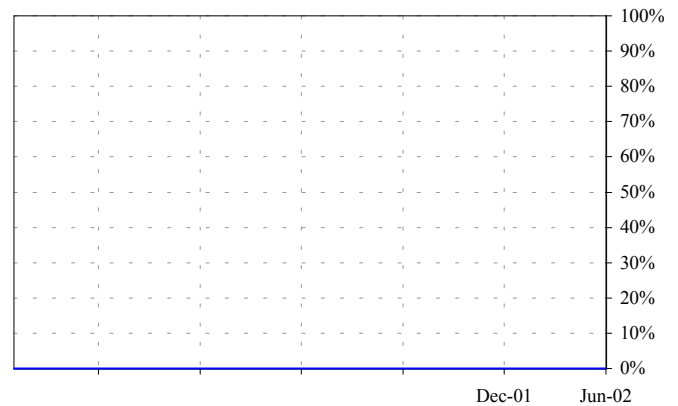
Note: Current = 0-30days, 1 Payment = 31-60days, 2 Payments = 61-90days, 3+ Payments = 91+

— 6 Months Moving Average

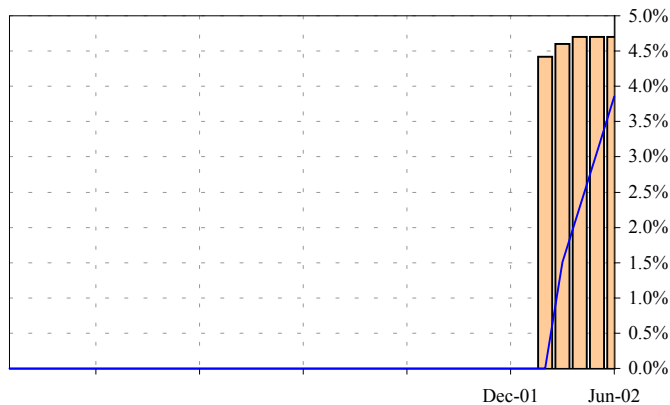
1 or 2 Payments Delinquent



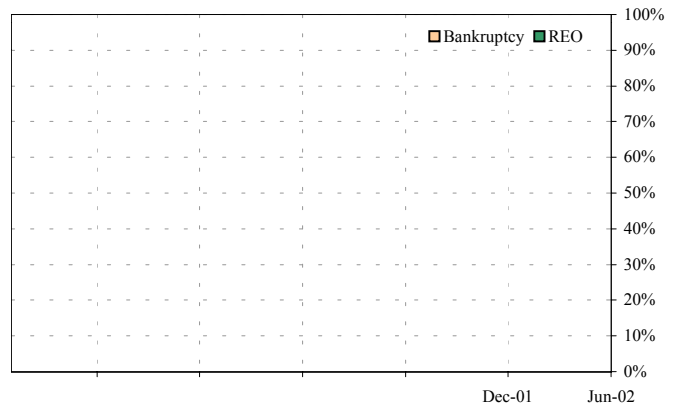
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



Note: Dates correspond to distribution dates.

**Aames 2001-3  
Mortgage Pass-Through Certificates  
Series 2001-3**

**REO Report for June 25, 2002 Distribution**

**REO Report - Mortgage Loans that Become REO During Current Distribution**

**SUMMARY**

**LOAN GROUP**

Total Loan Count = 3  
Total Original Principal Balance = 231,700.00  
Total Current Balance = 231,318.09  
REO Book Value = Not Available

Loan Group 1 = Group 1 Group; REO Book Value = Not Available  
Loan Group 2 = Group 2 Group; REO Book Value = Not Available

REO Book Value reported corresponds to total REO loans, including loans that become REO during current distribution.

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
494104 1	58,000.00	57,973.26	Aug-01-01	12.990%	CA - 72.50%	360	Jun-19-01
494233 1	76,500.00	76,463.07	Aug-01-01	9.590%	CA - 85.00%	360	Jul-05-01
494239 1	97,200.00	96,881.76	Oct-01-01	11.500%	NV - 90.00%	240	Jun-08-01

# Aames 2001-3 Mortgage Pass-Through Certificates Series 2001-3

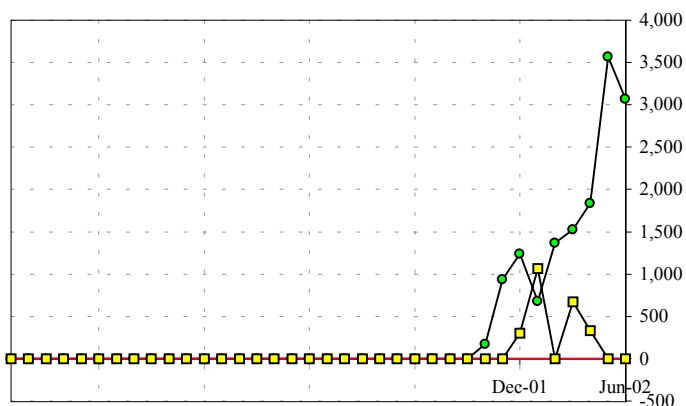
Prepayment Report for June 25, 2002 Distribution

## Prepayment Report - Voluntary Prepayments

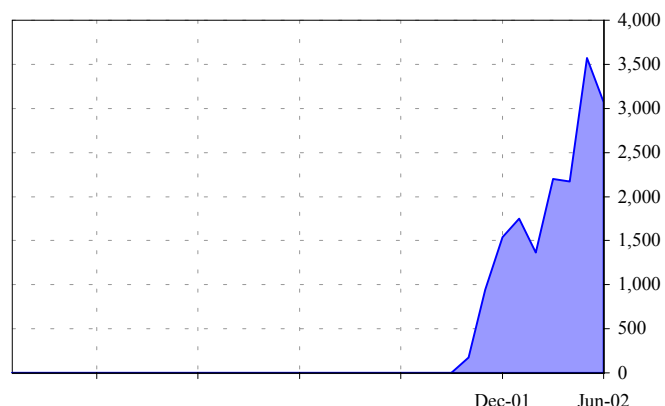
VOLUNTARY PREPAYMENTS	GROUP 2	GROUP 1	TOTAL
<b>Current</b>			
Number of Paid in Full Loans	-	38	38
Number of Repurchased Loans	-	-	-
Total Number of Loans Prepaid in Full	-	38	38
Paid in Full Balance	-	3,057,661.19	3,057,661.19
Repurchased Loans Balance	-	-	-
Curtailments Amount	476.32	11,634.99	12,111.31
Total Prepayment Amount	476.32	3,069,296.18	3,069,772.50
<b>Cumulative</b>			
Number of Paid in Full Loans	7	162	169
Number of Repurchased Loans	-	1	1
Total Number of Loans Prepaid in Full	7	163	170
Paid in Full Balance	2,371,110.98	14,175,838.26	16,546,949.24
Repurchased Loans Balance	-	44,649.38	44,649.38
Curtailments Amount	(359.49)	183,316.58	182,957.09
Total Prepayment Amount	2,370,751.49	14,403,804.22	16,774,555.71

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**Total Prepayments by Groups (in thousands of dollars)**



**Total Prepayments (in thousands of dollars)**



# Aames 2001-3 Mortgage Pass-Through Certificates Series 2001-3

Prepayment Report for June 25, 2002 Distribution

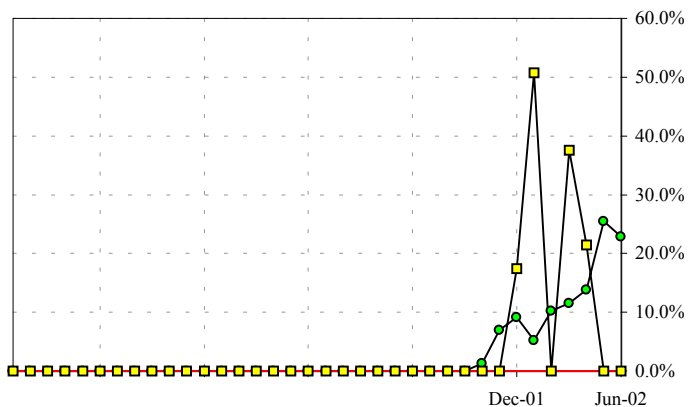
## Prepayment Report - Voluntary Prepayments

### VOLUNTARY PREPAYMENT RATES

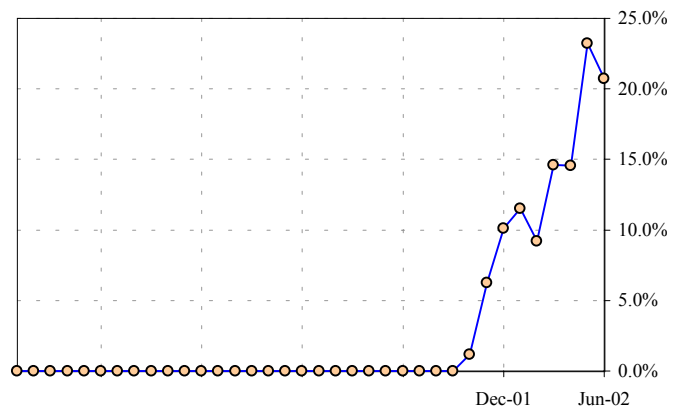
	GROUP 2	GROUP 1	TOTAL
SMM	0.00%	2.14%	1.92%
3 Months Avg SMM	0.67%	1.93%	1.80%
12 Months Avg SMM			
Avg SMM Since Cut-off	1.48%	1.08%	1.12%
CPR	0.03%	22.82%	20.72%
3 Months Avg CPR	7.73%	20.85%	19.59%
12 Months Avg CPR			
Avg CPR Since Cut-off	16.39%	12.17%	12.63%
PSA	1.65%	1108.71%	1004.55%
3 Months Avg PSA Approximation	406.90%	1121.42%	1051.28%
12 Months Avg PSA Approximation			
Avg PSA Since Cut-off Approximation	1261.51%	965.50%	998.65%

● Group 1  
■ Group 2

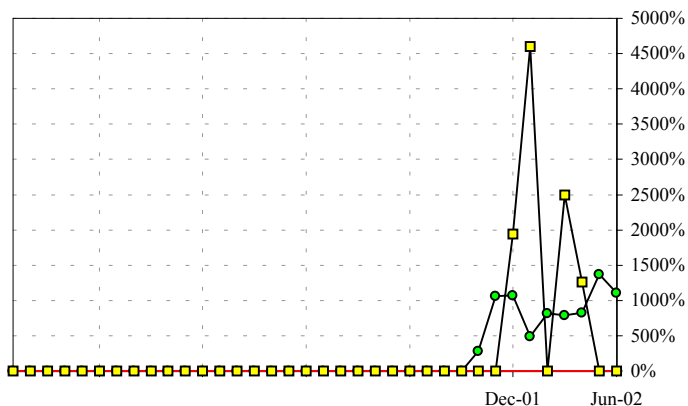
CPR by Groups



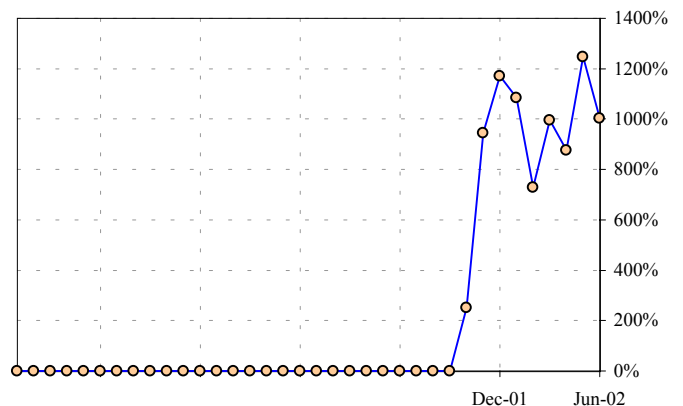
Total CPR



PSA by Groups



Total PSA





**Aames 2001-3**  
**Mortgage Pass-Through Certificates**  
**Series 2001-3**

**Prepayment Detail Report for June 25, 2002 Distribution**

**Prepayment Detail Report - Loans Prepaid in Full During Current Distribution**

**SUMMARY**

Total Loan Count = 38  
Total Original Principal Balance = 3,072,055.00  
Total Prepayment Amount = 3,057,661.19

**LOAN GROUP**

Loan Group 1 = Group 1 Group  
Loan Group 2 = Group 2 Group

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Type Prepayment & Original Term	Origination Date
494133 1	FCL	138,250.00	138,100.41	May-17-02	10.990%	CA - 72.70%	Paid Off - 360	Jun-13-01
494214 1		64,000.00	63,650.57	May-29-02	8.633%	MO - 80.00%	Paid Off - 360	Jul-03-01
494242 1		116,250.00	115,876.85	May-01-02	10.825%	MI - 75.00%	Paid Off - 360	Jul-30-01
494283 1		96,000.00	95,599.21	May-08-02	10.500%	CA - 80.00%	Paid Off - 360	Jun-13-01
494365 1		56,000.00	55,715.67	May-02-02	8.990%	OH - 80.00%	Paid Off - 360	Jun-22-01
494535 1		21,000.00	20,794.29	May-29-02	10.250%	IL - 24.70%	Paid Off - 360	Jun-29-01
497267 1	FCL	62,000.00	62,000.00	May-09-02	14.000%	MI - 54.30%	Paid Off - 360	Jul-06-01
497358 1		20,500.00	19,906.86	May-29-02	13.525%	TN - 33.00%	Paid Off - 120	Aug-03-01
497428 1		48,875.00	48,758.85	May-02-02	11.990%	IA - 85.00%	Paid Off - 360	Jul-12-01
497446 1		191,000.00	190,200.01	May-07-02	9.990%	CA - 76.00%	Paid Off - 360	Jul-11-01
497624 1		46,000.00	45,109.05	May-30-02	8.740%	MO - 70.70%	Paid Off - 180	Aug-08-01
497653 1		74,000.00	73,805.95	May-01-02	10.900%	MI - 73.00%	Paid Off - 360	Jul-17-01
497998 1		72,000.00	71,790.85	May-14-02	12.600%	MN - 69.90%	Paid Off - 360	Aug-10-01
498055 1	FCL	20,380.00	20,375.40	May-20-02	13.625%	MI - 32.80%	Paid Off - 360	Aug-09-01
498106 1		11,200.00	11,051.30	May-09-02	14.375%	MO - 74.60%	Paid Off - 180	Aug-01-01
498132 1		58,100.00	57,954.87	May-31-02	11.125%	MI - 70.00%	Paid Off - 360	Aug-28-01
498162 1		78,000.00	77,631.66	May-28-02	8.750%	MD - 74.20%	Paid Off - 360	Aug-03-01
498203 1		52,000.00	51,800.05	May-17-02	9.750%	OH - 65.00%	Paid Off - 360	Aug-01-01
499153 1		15,000.00	14,853.63	May-17-02	9.750%	CA - 13.60%	Paid Off - 240	Aug-10-01
499209 1		125,000.00	124,559.23	May-31-02	9.500%	CA - 78.10%	Paid Off - 360	Aug-21-01
499280 1		20,000.00	19,960.71	May-08-02	11.500%	TN - 45.00%	Paid Off - 360	Aug-10-01
499488 1		73,500.00	73,203.65	May-28-02	8.875%	NV - 70.00%	Paid Off - 360	Aug-27-01
499490 1		110,500.00	110,122.46	May-17-02	9.999%	WA - 85.00%	Paid Off - 360	Aug-24-01
499565 1		148,000.00	147,332.40	May-08-02	10.990%	MA - 52.00%	Paid Off - 360	Feb-02-01
499601 1		100,000.00	99,020.55	May-23-02	10.375%	NY - 68.00%	Paid Off - 360	Mar-29-01
499655 1		60,750.00	60,452.31	May-24-02	10.250%	OH - 75.00%	Paid Off - 360	Apr-23-01
499693 1		162,000.00	161,446.76	May-03-02	12.500%	NY - 63.00%	Paid Off - 360	May-03-01
499719 1		42,500.00	41,872.11	May-07-02	13.250%	MI - 52.00%	Paid Off - 180	Jul-18-01
499741 1		28,500.00	28,439.83	May-17-02	13.275%	MI - 64.00%	Paid Off - 360	Jun-11-01
499777 1		40,000.00	39,866.51	May-06-02	10.990%	TX - 70.00%	Paid Off - 360	Jun-18-01
499964 1		50,000.00	48,815.69	May-31-02	7.990%	TX - 69.00%	Paid Off - 180	Jul-03-01
500203 1		66,000.00	65,848.35	May-03-02	10.800%	FL - 71.80%	Paid Off - 360	Aug-29-01
500334 1		135,000.00	134,170.48	May-30-02	8.050%	CA - 75.00%	Paid Off - 360	Jun-26-01
500554 1		170,000.00	169,358.00	May-13-02	9.830%	CA - 77.30%	Paid Off - 360	Jul-19-01
500566 1		51,800.00	51,700.45	May-20-02	12.950%	OH - 70.00%	Paid Off - 360	Jul-16-01
500643 1		34,450.00	34,353.64	May-09-02	11.250%	IL - 65.00%	Paid Off - 360	Aug-01-01
500708 1	FCL	188,500.00	188,060.79	May-31-02	9.990%	CO - 65.00%	Paid Off - 360	Aug-29-01
500769 1		225,000.00	224,101.79	May-16-02	8.900%	HI - 64.30%	Paid Off - 360	Aug-28-01

**Aames 2001-3  
Mortgage Pass-Through Certificates  
Series 2001-3  
Realized Loss Report for June 25, 2002 Distribution**

**Realized Loss Report - Collateral**

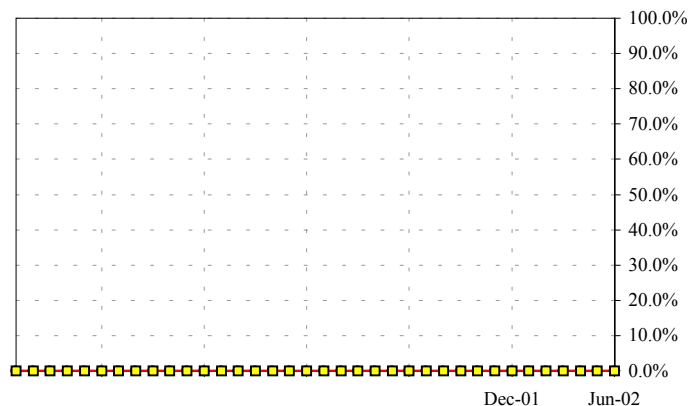
COLLATERAL REALIZED LOSSES	GROUP 2	GROUP 1	TOTAL
<b><i>Current</i></b>			
Number of Loans Liquidated	-	-	-
Collateral Realized Loss/(Gain) Amount	-	-	-
Net Liquidation Proceeds	-	-	-
<b><i>Cumulative</i></b>			
Number of Loans Liquidated	-	-	-
Collateral Realized Loss/(Gain) Amount	-	-	-
Net Liquidation Proceeds	-	-	-

Note: Collateral realized losses may include adjustments to loans liquidated in prior periods.

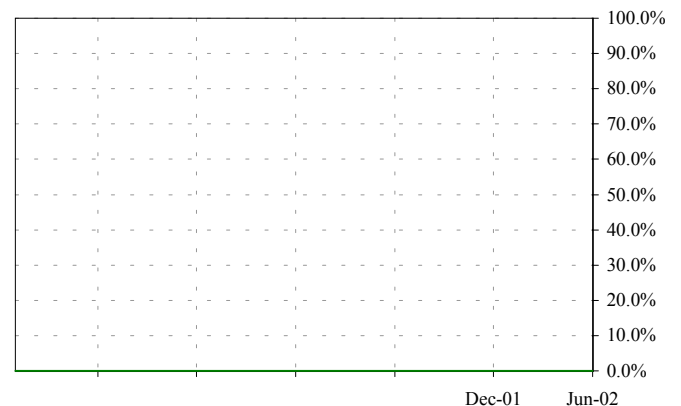
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● Group 1      —      — 3 Months Moving Average  
■ Group 2      —

**Collateral Loss Severity Approximation by Groups**



**Collateral Loss Severity Approximation**



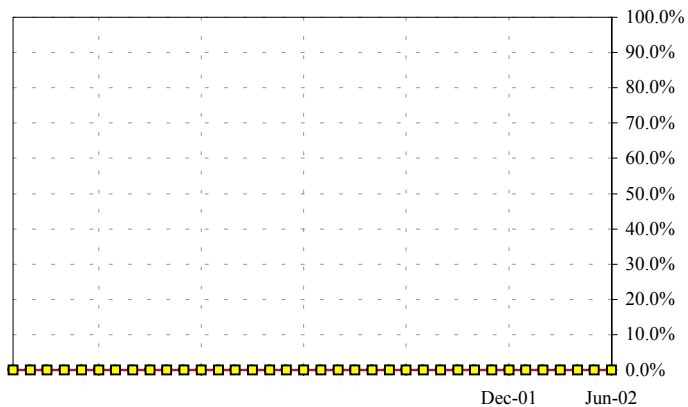
**Aames 2001-3**  
**Mortgage Pass-Through Certificates**  
**Series 2001-3**  
**Realized Loss Report for June 25, 2002 Distribution**

**Realized Loss Report - Collateral**

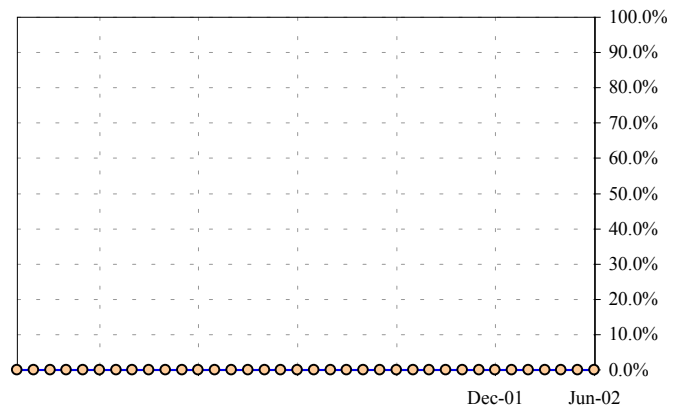
DEFAULT SPEEDS	GROUP 2	GROUP 1	TOTAL
MDR	0.00%	0.00%	0.00%
3 Months Avg MDR	0.00%	0.00%	0.00%
12 Months Avg MDR			
Avg MDR Since Cut-off	0.00%	0.00%	0.00%
CDR	0.00%	0.00%	0.00%
3 Months Avg CDR	0.00%	0.00%	0.00%
12 Months Avg CDR			
Avg CDR Since Cut-off	0.00%	0.00%	0.00%
SDA	0.00%	0.00%	0.00%
3 Months Avg SDA Approximation	0.00%	0.00%	0.00%
12 Months Avg SDA Approximation			
Avg SDA Since Cut-off Approximation	0.00%	0.00%	0.00%
Loss Severity Approximation for Current Period			
3 Months Avg Loss Severity Approximation			
12 Months Avg Loss Severity Approximation			
Avg Loss Severity Approximation Since Cut-off			

● Group 1  
■ Group 2

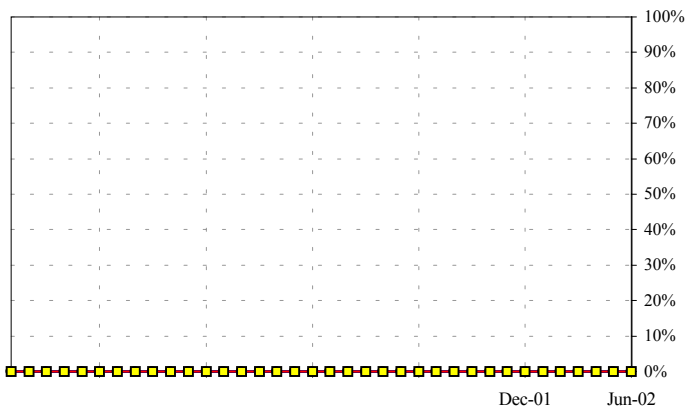
**CDR by Groups**



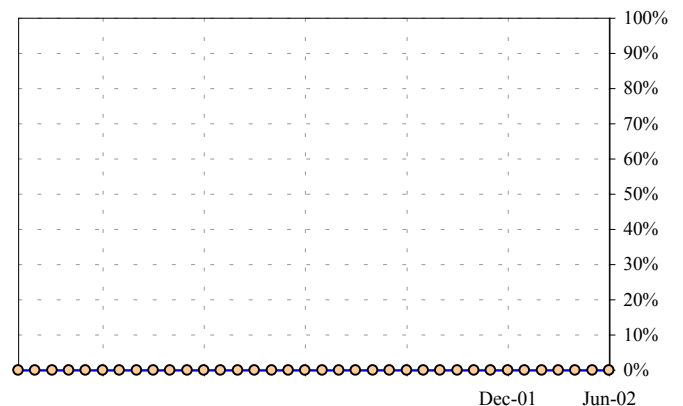
**Total CDR**



**SDA by Groups**



**Total SDA**





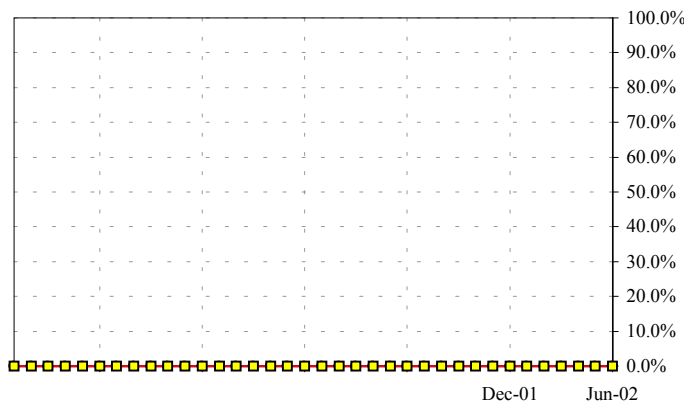
# Aames 2001-3 Mortgage Pass-Through Certificates Series 2001-3

Realized Loss Report for June 25, 2002 Distribution

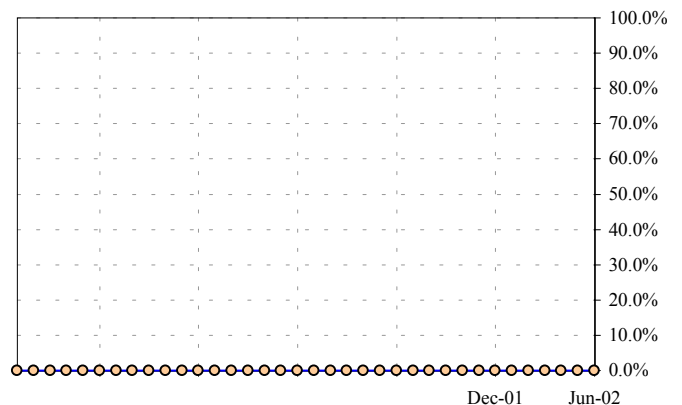
## Realized Loss Report - Collateral

● Group 1  
■ Group 2

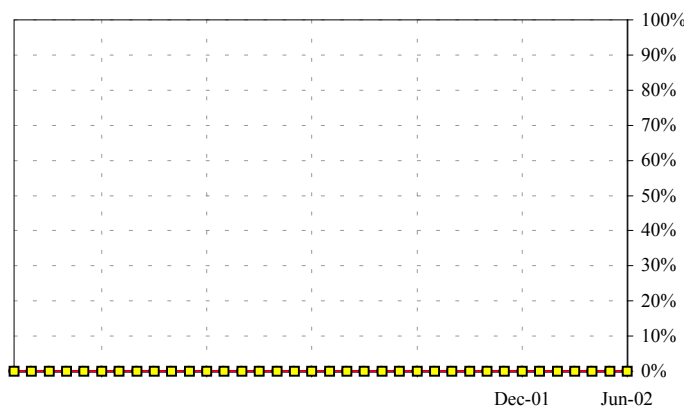
CDR Avg since Cut-Off by Groups



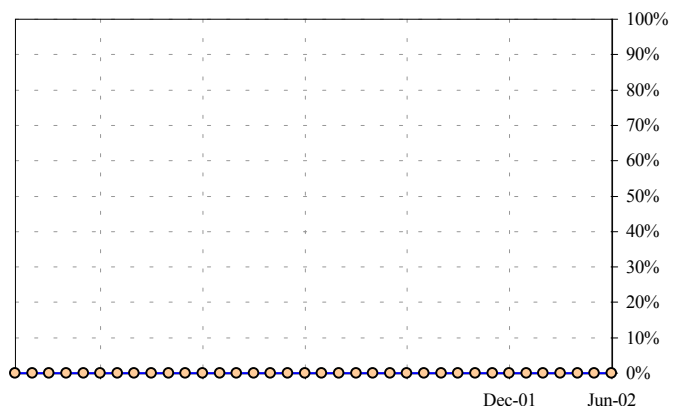
Total CDR Avg since Cut-Off



SDA Avg since Cut-Off by Groups



Total SDA Avg since Cut-Off



### COLLATERAL REALIZED LOSS CALCULATION METHODOLOGY

Monthly Default Rate (MDR):  $(\text{Beg Principal Balance of Liquidated Loans}) / (\text{Total Beg Principal Balance})$

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption:  $\text{CDR} / \text{IF}(\text{WAS} < 61, \text{MIN}(30, \text{WAS}) * 0.02, \text{MAX}(0.03, \text{MIN}(30, \text{WAS}) * 0.02 - 0.0095 * (\text{WAS} - 60)))$

Average MDR over period between nth month and mth month (AvgMDR<sub>n,m</sub>):  $[(1 - \text{MDR}_n) * (1 - \text{MDR}_{n+1}) * \dots * (1 - \text{MDR}_m)]^{(1/\text{months in period } n,m)}$

Average CDR over period between the nth month and mth month (AvgCDR<sub>n,m</sub>):  $1 - ((1 - \text{AvgMDR}_{n,m})^{12})$

Average SDA Approximation over period between the nth month and mth month:

$\text{AvgCDR}_{n,m} / \text{IF}(\text{Avg WAS}_{n,m} < 61, \text{MIN}(30, \text{Avg WAS}_{n,m}) * 0.02, \text{MAX}(0.03, \text{MIN}(30, \text{Avg WAS}_{n,m}) * 0.02 - 0.0095 * (\text{Avg WAS}_{n,m} - 60)))$

Average WAS<sub>n,m</sub>:  $(\text{WAS}_n + \text{WAS}_{n+1} + \dots + \text{WAS}_m) / (\text{number of months in the period } n,m)$

Loss Severity Approximation for current period:  $\text{sum}(\text{Realized Loss Amount}) / \text{sum}(\text{Beg Principal Balance of Liquidated Loans})$

Average Loss Severity Approximation over period between nth month and mth month:  $\text{Avg}(\text{Loss Severity}_{n,m})$

Note: Default rates are calculated since deal issue date and include realized gains and additional realized losses and gains from prior periods.

Dates correspond to distribution dates.

**Aames 2001-3**  
**Mortgage Pass-Through Certificates**  
**Series 2001-3**

Realized Loss Detail Report for June 25, 2002 Distribution

**Realized Loss Detail Report - Loans Liquidated During Current Distribution**

**SUMMARY**

Total Loan Count = 0  
 Total Original Principal Balance = 0.00  
 Total Prior Principal Balance = 0.00  
 Total Realized Loss Amount = 0.00  
 Total Net Liquidation Proceeds = 0.00

**LOAN GROUP**

Loan Group 1 = Group 1 Group  
 Loan Group 2 = Group 2 Group

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prior Principal Balance	Realized Loss/(Gain)	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
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