

# Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates

April 25, 2002 Distribution

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### CONTACTS

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### ISSUANCE INFORMATION

Seller:	Aames Capital Corporation	Cut-Off Date:	December 1, 2001
Certificate Insurer(s):		Closing Date:	December 19, 2001
		First Payment Date:	January 25, 2002
Servicer(s):	Countrywide Home Loans, Inc. Master Servicer		
Underwriter(s):	Lehman Brothers Securities Corporation Lead Underwriter	Distribution Date:	April 25, 2002
	Countrywide Securities Underwriter	Record Date:	March 29, 2002
	Greenwich Capital Markets, Inc. Underwriter		
	Lehman Brothers Securities Corporation Underwriter		



Statement to Certificateholders

# Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates REMIC I Series 2001-4

## Certificate Payment Report for April 25, 2002 Distribution

### *Distribution in Dollars - Current Period*

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
IA		6,713,000.00	6,713,000.00	49,380.88	-	49,380.88	-	-	6,713,000.00
IB		945,000.00	945,000.00	6,951.43	-	6,951.43	-	-	945,000.00
IC		1,078,000.00	1,078,000.00	7,929.78	-	7,929.78	-	-	1,078,000.00
ID		1,231,000.00	1,231,000.00	9,055.25	-	9,055.25	-	-	1,231,000.00
IE		1,403,000.00	1,403,000.00	10,320.48	-	10,320.48	-	-	1,403,000.00
IF		1,601,000.00	1,601,000.00	11,776.97	-	11,776.97	-	-	1,601,000.00
IG		1,827,000.00	1,827,000.00	13,439.43	-	13,439.43	-	-	1,827,000.00
IH		2,085,000.00	2,085,000.00	15,337.28	-	15,337.28	-	-	2,085,000.00
II		2,379,000.00	2,379,000.00	17,499.94	-	17,499.94	-	-	2,379,000.00
IJ		2,420,000.00	2,420,000.00	17,801.54	-	17,801.54	-	-	2,420,000.00
IK		1,974,000.00	1,974,000.00	14,520.76	-	14,520.76	-	-	1,974,000.00
IL		1,462,000.00	1,462,000.00	10,754.48	-	10,754.48	-	-	1,462,000.00
IM		209,885,499.20	205,218,950.61	1,509,592.28	2,484,237.54	3,993,829.82	-	-	202,734,713.07
P		100.00	100.00	29,937.09	-	29,937.09	-	-	100.00
R-I		-	-	-	-	-	-	-	-
Total		235,003,599.20	230,337,050.61	1,724,297.59	2,484,237.54	4,208,535.13	-	-	227,852,813.07

### *Interest Accrual Detail*

### *Current Period Factor Information per \$1,000 of Original Face*

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
IA		A-30/360			6,713,000.00	1,000.000000	7.356008	-	7.356008	1,000.000000
IB		A-30/360			945,000.00	1,000.000000	7.356011	-	7.356011	1,000.000000
IC		A-30/360			1,078,000.00	1,000.000000	7.356011	-	7.356011	1,000.000000
ID		A-30/360			1,231,000.00	1,000.000000	7.356011	-	7.356011	1,000.000000
IE		A-30/360			1,403,000.00	1,000.000000	7.356009	-	7.356009	1,000.000000
IF		A-30/360			1,601,000.00	1,000.000000	7.356009	-	7.356009	1,000.000000
IG		A-30/360			1,827,000.00	1,000.000000	7.356010	-	7.356010	1,000.000000
IH		A-30/360			2,085,000.00	1,000.000000	7.356010	-	7.356010	1,000.000000
II		A-30/360			2,379,000.00	1,000.000000	7.356007	-	7.356007	1,000.000000
IJ		A-30/360			2,420,000.00	1,000.000000	7.356008	-	7.356008	1,000.000000
IK		A-30/360			1,974,000.00	1,000.000000	7.356008	-	7.356008	1,000.000000
IL		A-30/360			1,462,000.00	1,000.000000	7.356005	-	7.356005	1,000.000000
IM		A-30/360			209,885,499.20	977.766217	7.192456	11.836156	19.028612	965.930061
P		A-30/360		AA0104302	100.00	1,000.000000	299,370.900000	-	299,370.900000	1,000.000000
R-I		-30/360			-	-	-	-	-	-

# Aames Mortgage Trust 2001-4

## Mortgage Pass-Through Certificates

### REMIC I Series 2001-4

#### Certificate Payment Report for April 25, 2002 Distribution

#### *Distribution in Dollars - to Date*

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
IA	6,713,000.00	197,619.57	-	-	-	197,619.57	-	-	6,713,000.00
IB	945,000.00	27,819.24	-	-	-	27,819.24	-	-	945,000.00
IC	1,078,000.00	31,734.54	-	-	-	31,734.54	-	-	1,078,000.00
ID	1,231,000.00	36,238.60	-	-	-	36,238.60	-	-	1,231,000.00
IE	1,403,000.00	41,301.99	-	-	-	41,301.99	-	-	1,403,000.00
IF	1,601,000.00	47,130.79	-	-	-	47,130.79	-	-	1,601,000.00
IG	1,827,000.00	53,783.85	-	-	-	53,783.85	-	-	1,827,000.00
IH	2,085,000.00	61,378.94	-	-	-	61,378.94	-	-	2,085,000.00
II	2,379,000.00	70,033.81	-	-	-	70,033.81	-	-	2,379,000.00
IJ	2,420,000.00	71,240.78	-	-	-	71,240.78	-	-	2,420,000.00
IK	1,974,000.00	58,111.28	-	-	-	58,111.28	-	-	1,974,000.00
IL	1,462,000.00	43,038.84	-	-	-	43,038.84	-	-	1,462,000.00
IM	209,885,499.20	6,112,111.83	-	7,150,786.13	7,150,786.13	13,262,897.96	-	-	202,734,713.07
P	100.00	77,008.66	-	-	-	77,008.66	-	-	100.00
R-I	-	-	-	-	-	-	-	-	-
Total	235,003,599.20	6,928,552.72	-	7,150,786.13	7,150,786.13	14,079,338.85	-	-	227,852,813.07

#### *Interest Detail*

Class	Pass- Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non- Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5)-(6)
IA	8.82721%	6,713,000.00	49,380.88	-	-	-	49,380.88	49,380.88	-
IB	8.82721%	945,000.00	6,951.43	-	-	-	6,951.43	6,951.43	-
IC	8.82721%	1,078,000.00	7,929.78	-	-	-	7,929.78	7,929.78	-
ID	8.82721%	1,231,000.00	9,055.25	-	-	-	9,055.25	9,055.25	-
IE	8.82721%	1,403,000.00	10,320.48	-	-	-	10,320.48	10,320.48	-
IF	8.82721%	1,601,000.00	11,776.97	-	-	-	11,776.97	11,776.97	-
IG	8.82721%	1,827,000.00	13,439.43	-	-	-	13,439.43	13,439.43	-
IH	8.82721%	2,085,000.00	15,337.28	-	-	-	15,337.28	15,337.28	-
II	8.82721%	2,379,000.00	17,499.94	-	-	-	17,499.94	17,499.94	-
IJ	8.82721%	2,420,000.00	17,801.54	-	-	-	17,801.54	17,801.54	-
IK	8.82721%	1,974,000.00	14,520.76	-	-	-	14,520.76	14,520.76	-
IL	8.82721%	1,462,000.00	10,754.48	-	-	-	10,754.48	10,754.48	-
IM	8.82721%	205,218,950.61	1,509,592.28	-	-	-	1,509,592.28	1,509,592.28	-
P		100.00	29,937.09	-	-	-	29,937.09	29,937.09	-
R-I		-	-	-	-	-	-	-	-
Total		230,337,050.61	1,724,297.59	-	-	-	1,724,297.59	1,724,297.59	-



Statement to Certificateholders

# **Aames Mortgage Trust 2001-4** **Mortgage Pass-Through Certificates** **REMIC II Series 2001-4**

## **Certificate Payment Report for April 25, 2002 Distribution**

### *Distribution in Dollars - Current Period*

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
II-A-1		854,860.00	789,111.11	5,450.14	31,145.76	36,595.90	-	-	757,965.35
II-A-2		689,460.00	689,460.00	4,761.89	-	4,761.89	-	-	689,460.00
II-A-3		253,430.00	253,430.00	1,750.36	-	1,750.36	-	-	253,430.00
II-A-4		199,750.00	199,750.00	1,379.61	-	1,379.61	-	-	199,750.00
II-M-1		146,870.00	146,870.00	1,014.39	-	1,014.39	-	-	146,870.00
II-M-2		111,630.00	111,630.00	770.99	-	770.99	-	-	111,630.00
II-B		94,000.00	94,000.00	649.23	-	649.23	-	-	94,000.00
II-Q		232,653,499.20	228,052,699.50	-	2,459,395.16	2,459,395.16	-	6,303.38	225,599,607.72
II-A-IO		-	-	103,495.00	-	103,495.00	-	-	-
R-II		-	-	-	-	-	-	-	-
<b>Total</b>		<b>235,003,499.20</b>	<b>230,336,950.61</b>	<b>119,271.61</b>	<b>2,490,540.92</b>	<b>2,609,812.53</b>	<b>-</b>	<b>6,303.38</b>	<b>227,852,713.07</b>

### *Interest Accrual Detail*

### *Current Period Factor Information per \$1,000 of Original Face*

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
II-A-1		A-30/360			854,860.00	923.088120	6.375477	36.433755	42.809232	886.654364
II-A-2		A-30/360			689,460.00	1,000.000000	6.906695	-	6.906695	1,000.000000
II-A-3		A-30/360			253,430.00	1,000.000000	6.906680	-	6.906680	1,000.000000
II-A-4		A-30/360			199,750.00	1,000.000000	6.906683	-	6.906683	1,000.000000
II-M-1		A-30/360			146,870.00	1,000.000000	6.906720	-	6.906720	1,000.000000
II-M-2		A-30/360			111,630.00	1,000.000000	6.906656	-	6.906656	1,000.000000
II-B		A-30/360			94,000.00	1,000.000000	6.906702	-	6.906702	2,000.000000
II-Q		A-30/360			232,653,499.20	980.224670	-	10.571065	10.571065	1,939.361398
II-A-IO		A-30/360			-	-	-	-	-	-
R-II		-30/360			-	-	-	-	-	-



Statement to Certificateholders

# **Aames Mortgage Trust 2001-4** **Mortgage Pass-Through Certificates** **REMIC II Series 2001-4**

## **Certificate Payment Report for April 25, 2002 Distribution**

### *Distribution in Dollars - to Date*

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
II-A-1	854,860.00	22,686.67	25,386.79	71,507.86	96,894.65	119,581.32	-	-	757,965.35
II-A-2	689,460.00	19,013.47	-	-	-	19,013.47	-	-	689,460.00
II-A-3	253,430.00	6,988.93	-	-	-	6,988.93	-	-	253,430.00
II-A-4	199,750.00	5,508.57	-	-	-	5,508.57	-	-	199,750.00
II-M-1	146,870.00	4,050.29	-	-	-	4,050.29	-	-	146,870.00
II-M-2	111,630.00	3,078.46	-	-	-	3,078.46	-	-	111,630.00
II-B	94,000.00	2,592.27	-	-	-	2,592.27	-	-	94,000.00
II-Q	232,653,499.20	4,760,284.36	-	7,079,278.27	7,079,278.27	11,839,562.63	-	25,386.79	225,599,607.72
II-A-IO	-	433,168.75	-	-	-	433,168.75	-	-	-
R-II	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>235,003,499.20</b>	<b>5,257,371.77</b>	<b>25,386.79</b>	<b>7,150,786.13</b>	<b>7,176,172.92</b>	<b>12,433,544.69</b>	<b>-</b>	<b>25,386.79</b>	<b>227,852,713.07</b>

### *Interest Detail*

Class	Pass- Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non- Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5)-(6)
II-A-1	8.28803%	789,111.11	5,450.14	-	-	-	5,450.14	5,450.14	-
II-A-2	8.28803%	689,460.00	4,761.89	-	-	-	4,761.89	4,761.89	-
II-A-3	8.28803%	253,430.00	1,750.36	-	-	-	1,750.36	1,750.36	-
II-A-4	8.28803%	199,750.00	1,379.61	-	-	-	1,379.61	1,379.61	-
II-M-1	8.28803%	146,870.00	1,014.39	-	-	-	1,014.39	1,014.39	-
II-M-2	8.28803%	111,630.00	770.99	-	-	-	770.99	770.99	-
II-B	8.28803%	94,000.00	649.23	-	-	-	649.23	649.23	-
II-Q	8.28803%	228,052,699.50	1,568,785.51	-	-	-	1,568,785.51	6,303.38	-
II-A-IO	3.36000%	-	220,951.11	-	-	-	220,951.11	103,495.00	-
R-II	5.08000%	-	291,871.40	-	-	-	291,871.40	-	-
<b>Total</b>		<b>230,336,950.61</b>	<b>2,097,384.63</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,097,384.63</b>	<b>125,574.99</b>	<b>-</b>



Statement to Certificateholders

# **Aames Mortgage Trust 2001-4** **Mortgage Pass-Through Certificates** **REMIC III Series 2001-4**

**Certificate Payment Report for April 25, 2002 Distribution**

*Distribution in Dollars - Current Period*

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
A-1	STEP	85,486,000.00	78,911,110.56	220,951.11	3,114,575.11	3,335,526.22	-	-	75,796,535.45
A-2	STEP	68,946,000.00	68,946,000.00	291,871.40	-	291,871.40	-	-	68,946,000.00
A-3		25,343,000.00	25,343,000.00	138,964.12	-	138,964.12	-	-	25,343,000.00
A-4		19,975,000.00	19,975,000.00	100,374.38	-	100,374.38	-	-	19,975,000.00
A-IO	IO	25,118,000.00	-	103,495.00	-	103,495.00	-	-	-
M-1	MEZ	14,687,000.00	14,687,000.00	81,390.46	-	81,390.46	-	-	14,687,000.00
M-2	MEZ	11,163,000.00	11,163,000.00	67,443.13	-	67,443.13	-	-	11,163,000.00
B	SUB	9,400,000.00	9,400,000.00	59,533.33	-	59,533.33	-	-	9,400,000.00
C		-	1,911,840.08	-	-	-	-	630,337.57	2,542,177.65
R		-	-	-	-	-	-	-	-
Total		260,118,000.00	230,336,950.64	1,064,022.93	3,114,575.11	4,178,598.04	-	630,337.57	227,852,713.10

*Interest Accrual Detail*

*Current Period Factor Information per \$1,000 of Original Face*

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
A-1		F-30/360		00253CHE0	85,486,000.00	923.088115	2.584647	36.433745	39.018391	886.654370
A-2		F-30/360		00253CHF7	68,946,000.00	1,000.000000	4.233333	-	4.233333	1,000.000000
A-3		A-30/360		00253CHG5	25,343,000.00	1,000.000000	5.483333	-	5.483333	1,000.000000
A-4		A-30/360		00253CHH3	19,975,000.00	1,000.000000	5.025000	-	5.025000	1,000.000000
A-IO		F-30/360		00253CHJ9	50,236,000.00	470.897364	2.060176	-	2.060176	-
M-1		A-30/360		00253CHK6	14,687,000.00	1,000.000000	5.541667	-	5.541667	1,000.000000
M-2		A-30/360		00253CHL4	11,163,000.00	1,000.000000	6.041667	-	6.041667	1,000.000000
B		A-30/360		00253CHM2	9,400,000.00	1,000.000000	6.333333	-	6.333333	1,000.000000
C		F-30/360		AA0104301	-	-	-	-	-	-
R		-30/360		AA0104303	-	-	-	-	-	-



Statement to Certificateholders

# **Aames Mortgage Trust 2001-4** **Mortgage Pass-Through Certificates** **REMIC III Series 2001-4**

**Certificate Payment Report for April 25, 2002 Distribution**

*Distribution in Dollars - to Date*

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
A-1	85,486,000.00	921,389.62	9,689,464.55	0.00	9,689,464.55	10,610,854.17	-	-	75,796,535.45
A-2	68,946,000.00	1,167,485.60	-	-	-	1,167,485.60	-	-	68,946,000.00
A-3	25,343,000.00	555,856.48	-	-	-	555,856.48	-	-	25,343,000.00
A-4	19,975,000.00	401,497.52	-	-	-	401,497.52	-	-	19,975,000.00
A-IO	25,118,000.00	433,168.75	-	-	-	433,168.75	-	-	-
M-1	14,687,000.00	325,561.84	-	-	-	325,561.84	-	-	14,687,000.00
M-2	11,163,000.00	269,772.52	-	-	-	269,772.52	-	-	11,163,000.00
B	9,400,000.00	238,133.32	-	-	-	238,133.32	-	-	9,400,000.00
C	-	-	-	-	-	-	-	2,538,678.45	2,542,177.65
R	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>260,118,000.00</b>	<b>4,312,865.65</b>	<b>9,689,464.55</b>	<b>0.00</b>	<b>9,689,464.55</b>	<b>14,002,330.20</b>	<b>-</b>	<b>2,538,678.45</b>	<b>227,852,713.10</b>

*Interest Detail*

Class	Pass- Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non- Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5)-(6)
A-1	3.36000%	78,911,110.56	81,390.46	-	-	-	81,390.46	220,951.11	-
A-2	5.08000%	68,946,000.00	138,964.12	-	-	-	138,964.12	291,871.40	-
A-3	6.58000%	25,343,000.00	100,374.38	-	-	-	100,374.38	138,964.12	-
A-4	6.03000%	19,975,000.00	103,495.00	-	-	-	103,495.00	100,374.38	-
A-IO	5.25000%	23,656,000.00	67,443.13	-	-	-	67,443.13	103,495.00	-
M-1	6.65000%	14,687,000.00	59,533.33	-	-	-	59,533.33	81,390.46	-
M-2	7.25000%	11,163,000.00	-	-	-	-	-	67,443.13	-
B	7.60000%	9,400,000.00	1,064,022.93	-	-	-	1,064,022.93	59,533.33	-
C		1,911,840.08	-	-	-	-	-	630,337.57	-
R		-	-	-	-	-	-	-	-
<b>Total</b>		<b>253,992,950.64</b>	<b>1,615,223.35</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,615,223.35</b>	<b>1,694,360.50</b>	<b>-</b>



Statement to Certificateholders

**Aames Mortgage Trust 2001-4**  
**Mortgage Pass-Through Certificates**  
**Series 2001-4**

**Collection Account Report for April 25, 2002 Distribution**

**Collection Account Report**

SUMMARY	TOTAL
Principal Collections	2,484,237.54
Principal Withdrawals	0.00
Principal Other Accounts	0.00
TOTAL NET PRINCIPAL	2,484,237.54
Interest Collections	1,786,165.85
Interest Withdrawals	0.00
Interest Other Accounts	0.00
Interest Fees	(61,868.26)
TOTAL NET INTEREST	1,724,297.59
TOTAL AVAILABLE FUNDS TO BONDHOLDERS	4,208,535.13

PRINCIPAL - COLLECTIONS	TOTAL
Scheduled Principal	186,743.99
Curtailments	64,409.59
Prepayments in Full	2,233,083.96
Repurchases/Substitutions Shortfalls	0.00
Liquidations	0.00
Insurance Principal	0.00
Other Additional Principal	0.00
Delinquent Principal	0.00
Advanced Principal	0.00
Realized Losses	0.00
Mortgage Replacement Amount	0.00
TOTAL PRINCIPAL COLLECTED	2,484,237.54





Statement to Certificateholders

**Aames Mortgage Trust 2001-4**  
**Mortgage Pass-Through Certificates**  
**Series 2001-4**

**Collection Account Report for April 25, 2002 Distribution**

**Collection Account Report**

PRINCIPAL - WITHDRAWALS TOTAL

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PRINCIPAL - OTHER ACCOUNTS TOTAL

Prefunded Release Amount 0.00

TOTAL OTHER ACCOUNTS PRINCIPAL 0.00

INTEREST - COLLECTIONS TOTAL

Scheduled Interest 1,793,021.49

Repurchases/Substitutions 0.00

Liquidations 0.00

Month End Interest (PPIS) (2,903.88)

Delinquent Interest (696,801.16)

Realized Losses 0.00

Compensating Month End Interest 2,903.88

Other Interest Shortfall (Relief Act) 0.00

Interest Advanced 660,008.43

Prepayment Penalties 29,937.09

TOTAL INTEREST COLLECTED 1,786,165.85



Statement to Certificateholders

**Aames Mortgage Trust 2001-4**  
**Mortgage Pass-Through Certificates**  
**Series 2001-4**

**Collection Account Report for April 25, 2002 Distribution**

**Collection Account Report**

INTEREST - WITHDRAWALS TOTAL

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INTEREST - OTHER ACCOUNTS TOTAL

Capitalized Interest Requirement 0.00

TOTAL OTHER ACCOUNT INTEREST 0.00

INTEREST - FEES TOTAL

Current Servicing Fees 59,181.00

Trustee Fee 2,687.26

PMI Premium 0.00

TOTAL INTEREST OTHER FEES 61,868.26

Aames Mortgage Trust 2001-4

Mortgage Pass-Through Certificates

Series 2001-4

Credit Enhancement Report for April 25, 2002 Distribution

Credit Enhancement Report

ACCOUNTS	TOTAL
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INSURANCE	TOTAL
PMI Premiums	0.00

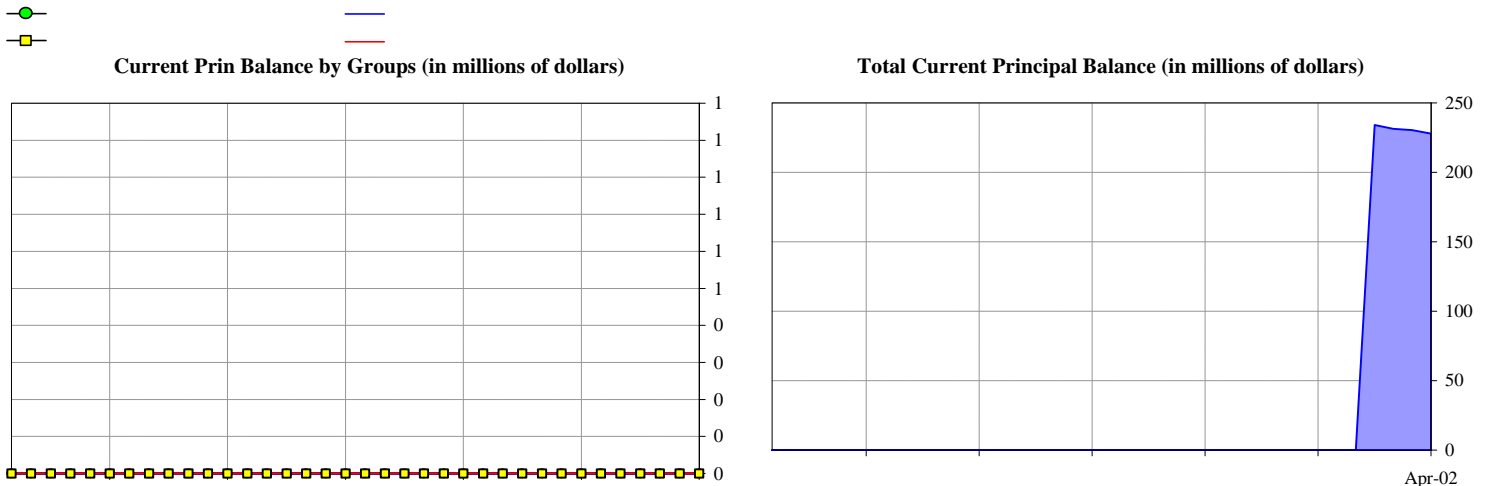
STRUCTURAL FEATURES	TOTAL
Overcollateralization Amount	1,911,840.05
Overcollateralization Requirement	7,637,613.72
Excess Interest	630,337.57

**Aames Mortgage Trust 2001-4**  
**Mortgage Pass-Through Certificates**  
**Series 2001-4**  
**Collateral Report for April 25, 2002 Distribution**

**Collateral Report**

COLLATERAL	TOTAL
Loan Count:	
<b>Original</b>	2548
Prior	2,508
Prefunding	-
Scheduled Paid Offs	-
Full Voluntary Prepayments	(22)
Repurchases	-
Liquidations	-
Current	2,486
<b>Principal Balance:</b>	
Original	234,955,499.20
Prior	230,336,950.61
Prefunding	-
Scheduled Principal	(186,743.99)
Partial and Full Voluntary Prepayments	(2,297,493.55)
Repurchases	-
Liquidations	-
Current	227,852,713.07

PREFUNDING	TOTAL
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# Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Collateral Report for April 25, 2002 Distribution

## Collateral Report

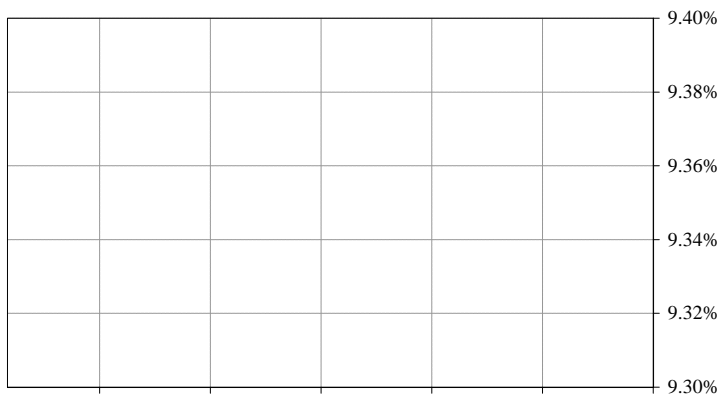
### CHARACTERISTICS

	TOTAL
Weighted Average Coupon Original	9.348728%
Weighted Average Coupon Prior	9.346567%
Weighted Average Coupon Current	9.341210%
Weighted Average Months to Maturity Original	98
Weighted Average Months to Maturity Prior	322
Weighted Average Months to Maturity Current	324
Weighted Avg Remaining Amortization Term Original	335
Weighted Avg Remaining Amortization Term Prior	333
Weighted Avg Remaining Amortization Term Current	332
Weighted Average Seasoning Original	1.85
Weighted Average Seasoning Prior	3.85
Weighted Average Seasoning Current	4.84

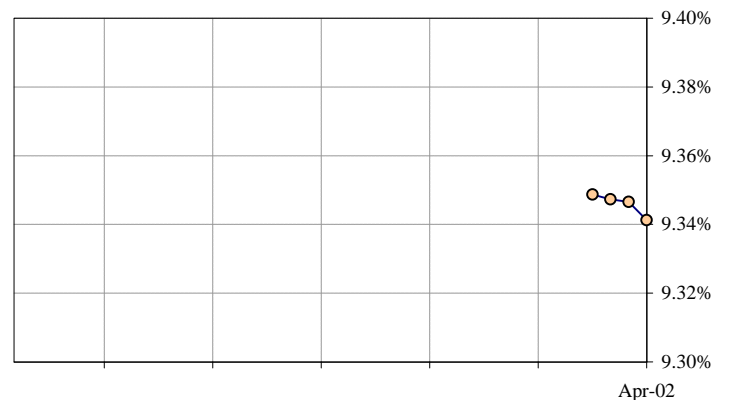
Note: Original information refers to deal issue.



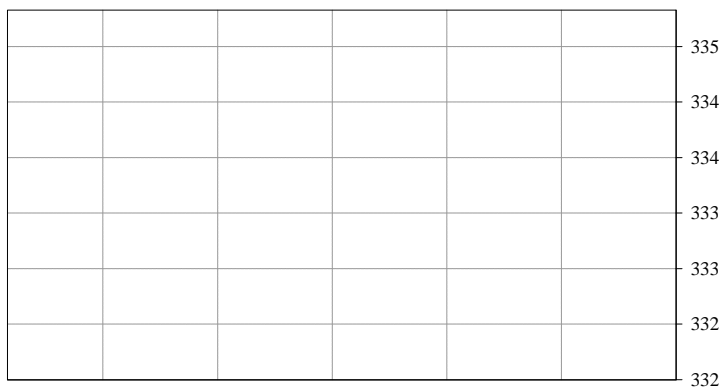
WAC by Groups



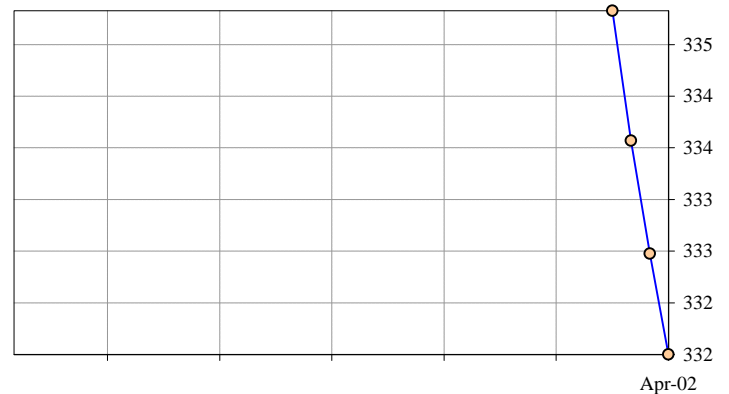
Total WAC



WARAT by Groups



Total WARAT



Note: Dates correspond to distribution dates.



Statement to Certificateholders

# Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Collateral Report for April 25, 2002 Distribution

## Collateral Report

ARM CHARACTERISTICS	TOTAL
Weighted Average Margin Original	0.518%
Weighted Average Margin Prior	0.520%
Weighted Average Margin Current	0.522%
Weighted Average Max Rate Original	1.204%
Weighted Average Max Rate Prior	1.209%
Weighted Average Max Rate Current	1.213%
Weighted Average Min Rate Original	0.767%
Weighted Average Min Rate Prior	0.770%
Weighted Average Min Rate Current	0.773%
Weighted Average Cap Up Original	0.218%
Weighted Average Cap Up Prior	0.219%
Weighted Average Cap Up Current	0.220%
Weighted Average Cap Down Original	0.073%
Weighted Average Cap Down Prior	0.073%
Weighted Average Cap Down Current	0.073%

Note: Original information refers to deal issue.

SERVICING FEES / ADVANCES	TOTAL
Current Servicing Fees	59,181.00
Delinquent Servicing Fees	36,792.73
Trustee Fees	2,687.26
TOTAL SERVICING FEES	98,660.99
Total Servicing Fees	98,660.99
Compensating Month End Interest	2,903.88
Delinquent Servicing Fees	(36,792.73)
COLLECTED SERVICING FEES	64,772.14
Prepayment Interest Shortfall	2,903.88
Total Advanced Interest	660,008.43

ADDITIONAL COLLATERAL INFORMATION	TOTAL
Net Rate	8.821235%

# Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

## Delinquency Report for April 25, 2002 Distribution

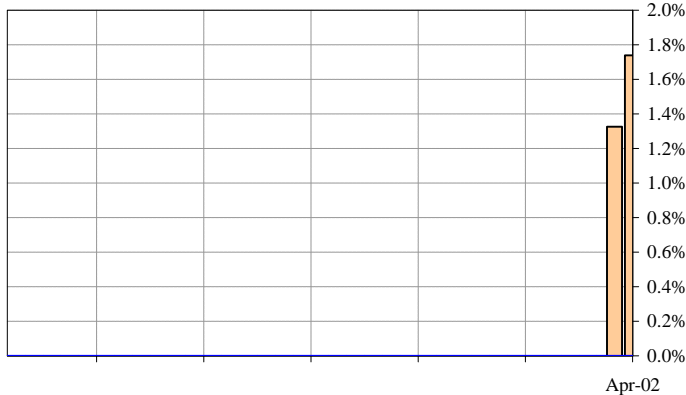
### Delinquency Report - Total

		CURRENT	1 PAYMENT	2 PAYMTS	3+ PAYMTS	TOTAL
DELINQUENT	Balance		3,431,147.41	531,985.28	300,271.80	4,263,404.49
	% Balance		1.51%	0.23%	0.13%	1.87%
	# Loans		41	7	6	54
	% # Loans		1.65%	0.28%	0.24%	2.17%
FORECLOSURE	Balance	-	-	127,728.83	-	127,728.83
	% Balance	0.00%	0.00%	0.06%	0.00%	0.06%
	# Loans	-	-	2	-	2
	% # Loans	0.00%	0.00%	0.08%	0.00%	0.08%
BANKRUPTCY	Balance	357,467.04	-	-	-	357,467.04
	% Balance	0.16%	0.00%	0.00%	0.00%	0.16%
	# Loans	4	-	-	-	4
	% # Loans	0.16%	0.00%	0.00%	0.00%	0.16%
REO	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	Balance	357,467.04	3,431,147.41	659,714.11	300,271.80	4,748,600.36
	% Balance	0.16%	1.51%	0.29%	0.13%	2.08%
	# Loans	4	41	9	6	60
	% # Loans	0.16%	1.65%	0.36%	0.24%	2.41%

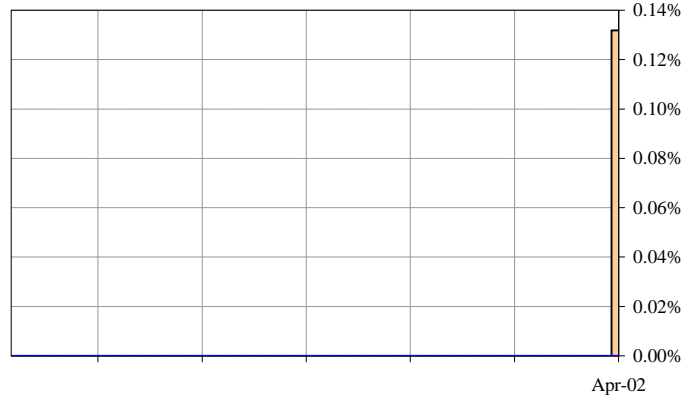
Note: Current = 0-30days, 1 Payment = 31-60days, 2 Payments = 61-90days, 3+ Payments = 91+

6 Months Moving Average

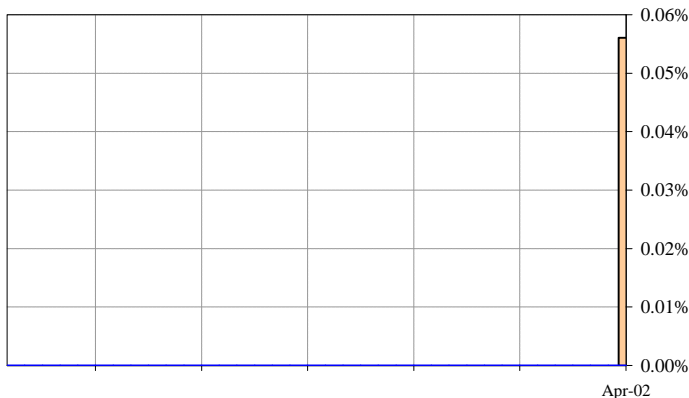
#### 1 or 2 Payments Delinquent



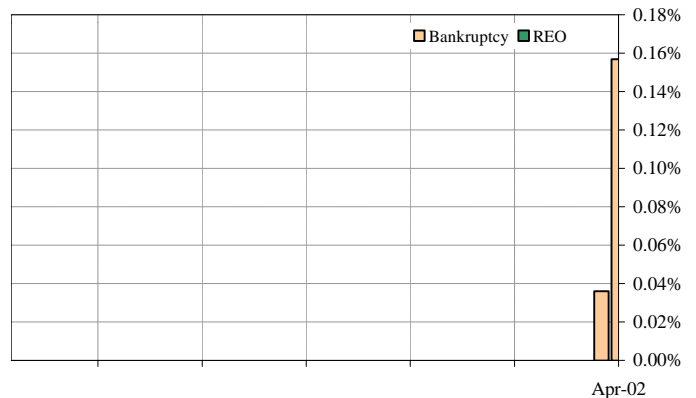
#### 3 or More Payments Delinquent



#### Total Foreclosure



#### Total Bankruptcy and REO



Note: Dates correspond to distribution dates.

**Aames Mortgage Trust 2001-4**  
**Mortgage Pass-Through Certificates**  
**Series 2001-4**

REO Report for April 25, 2002 Distribution

**REO Report - Mortgage Loans that Become REO During Current Distribution**

**SUMMARY**

**LOAN GROUP**

Total Loan Count = 0  
 Total Original Principal Balance = 000.00  
 Total Current Balance = 000.00  
 REO Book Value = 000.00

Loan Group 1 = Group 1 Group; REO Book Value = 000.00

REO Book Value reported corresponds to total REO loans, including loans that become REO during current distribution.

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
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Statement to Certificateholders

# Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Prepayment Report for April 25, 2002 Distribution

## Prepayment Report - Voluntary Prepayments

### VOLUNTARY PREPAYMENTS

TOTAL

#### Current

Number of Paid in Full Loans	22
Number of Repurchased Loans	-
Total Number of Loans Prepaid in Full	22

Paid in Full Balance	2,233,083.96
Repurchased Loans Balance	-
Curtailments Amount	64,409.59
Total Prepayment Amount	2,297,493.55

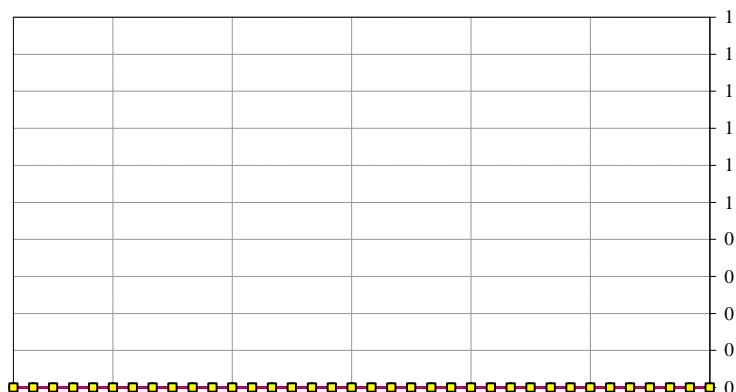
#### Cumulative

Number of Paid in Full Loans	62
Number of Repurchased Loans	-
Total Number of Loans Prepaid in Full	62

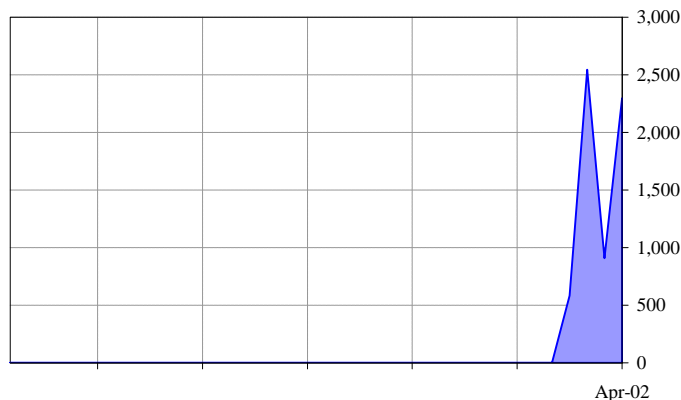
Paid in Full Balance	6,223,751.27
Repurchased Loans Balance	-
Curtailments Amount	107,061.38
Total Prepayment Amount	6,330,812.65

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Total Prepayments by Groups (in thousands of dollars)



Total Prepayments (in thousands of dollars)



# Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Prepayment Report for April 25, 2002 Distribution

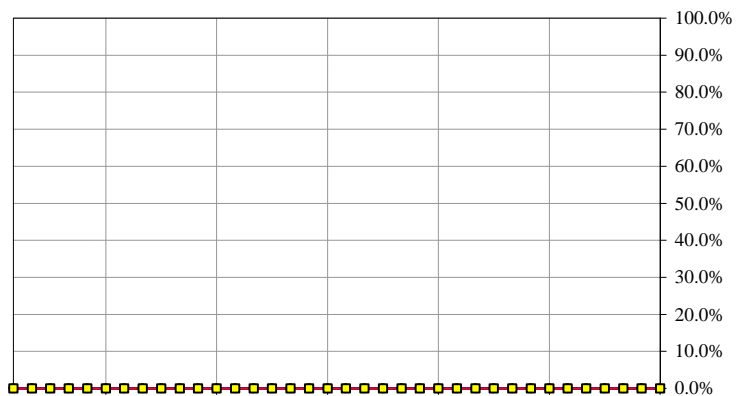
## Prepayment Report - Voluntary Prepayments

### VOLUNTARY PREPAYMENT RATES

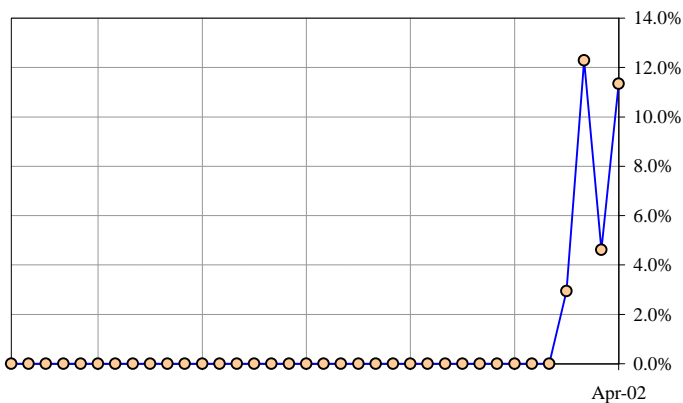
	TOTAL
SMM	1.00%
3 Months Avg SMM	0.83%
12 Months Avg SMM	
Avg SMM Since Cut-off	0.68%
CPR	11.34%
3 Months Avg CPR	9.48%
12 Months Avg CPR	
Avg CPR Since Cut-off	7.89%
PSA	1170.63%
3 Months Avg PSA Approximation	1231.23%
12 Months Avg PSA Approximation	
Avg PSA Since Cut-off Approximation	1176.87%



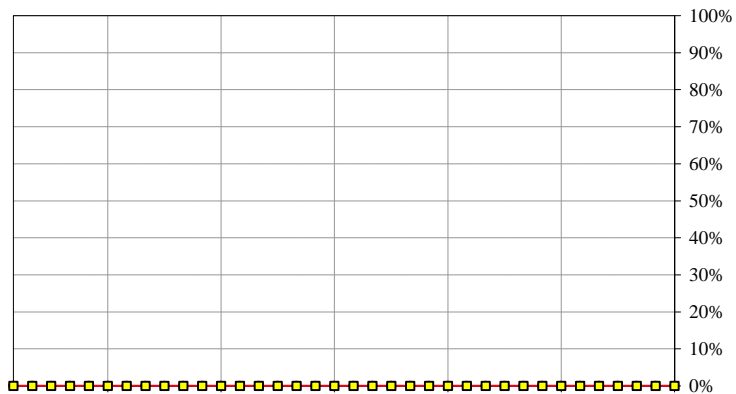
CPR by Groups



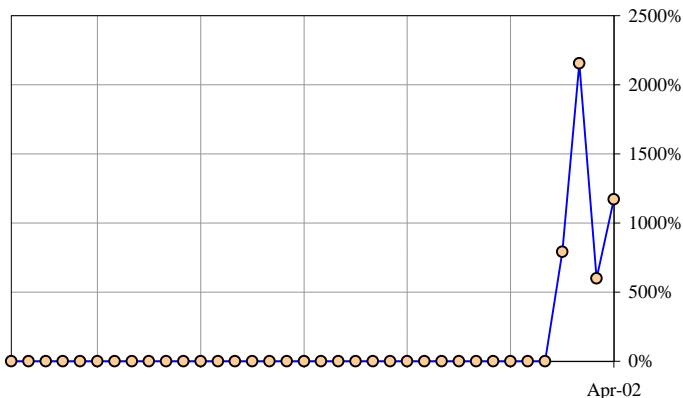
Total CPR



PSA by Groups



Total PSA



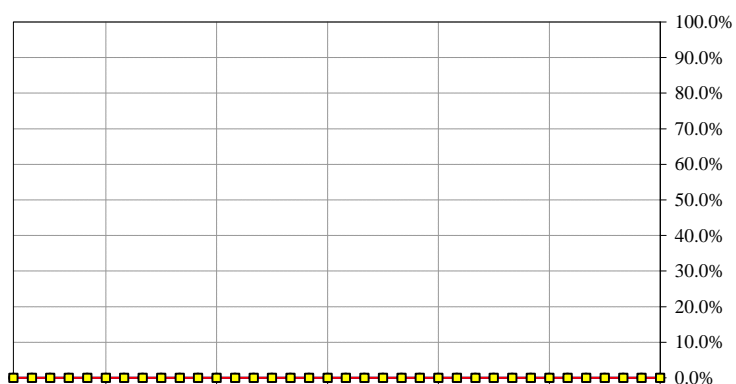
# Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Prepayment Report for April 25, 2002 Distribution

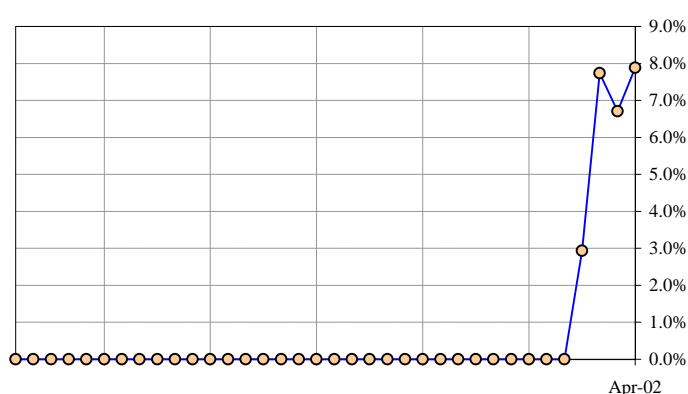
## Prepayment Report - Voluntary Prepayments



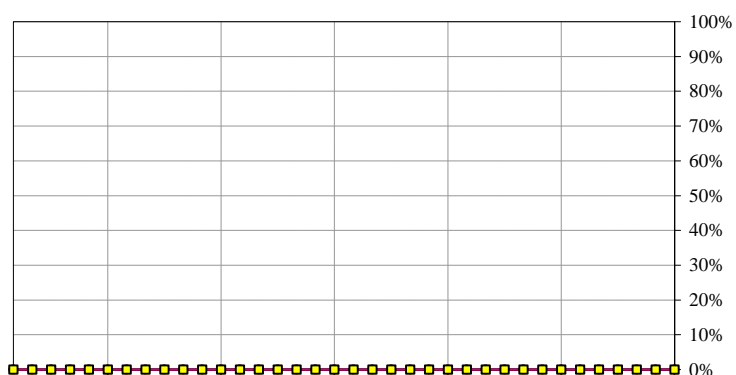
CPR Avg since Cut-Off by Groups



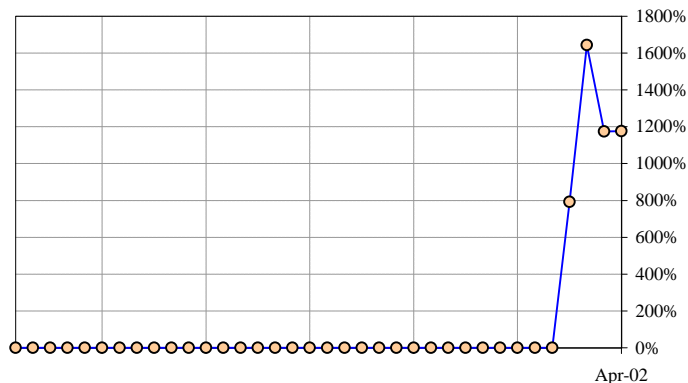
Total CPR Avg since Cut-Off



PSA Avg since Cut-Off by Groups



Total PSA Avg since Cut-Off



### PREPAYMENT CALCULATION METHODOLOGY

Single Monthly Mortality (SMM):  $(\text{Voluntary partial and full prepayments} + \text{Repurchases}) / (\text{Beg Principal Balance} - \text{Sched Principal})$

Conditional Prepayment Rate (CPR):  $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model:  $\text{CPR} / (0.02 * \min(30, \text{WAS}))$

Average SMM over period between nth month and mth month (AvgSMM<sub>n,m</sub>):  $[(1 - \text{SMM}_n) * (1 - \text{SMM}_{n+1}) * \dots * (1 - \text{SMM}_m)]^{(1/\text{months in period } n,m)}$

Average CPR over period between the nth month and mth month (AvgCPR<sub>n,m</sub>):  $1 - ((1 - \text{AvgSMM}_{n,m})^{12})$

Average PSA Approximation over period between the nth month and mth month:  $\text{AvgCPR}_{n,m} / (0.02 * \text{Avg WAS}_{n,m})$

Average WAS<sub>n,m</sub>:  $(\min(30, \text{WAS}_n) + \min(30, \text{WAS}_{n+1}) + \dots + \min(30, \text{WAS}_m)) / (\text{number of months in the period } n,m)$

Weighted Average Seasoning (WAS)

Note: Prepayment rates are calculated since deal issue date and include partial and full voluntary prepayments and repurchases.  
Dates correspond to distribution dates.

# Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Prepayment Detail Report for April 25, 2002 Distribution

## Prepayment Detail Report - Loans Prepaid in Full During Current Distribution

### SUMMARY

Total Loan Count = 22  
Total Original Principal Balance = 2,240,750.00  
Total Prepayment Amount = 2,233,083.96

### LOAN GROUP

Loan Group 1 = Group 1 Group

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Type Prepayment & Original Term	Origination Date
36234	1	480,000.00	477,695.26	Mar-11-02	7.990%	MI - 75.00%	Paid Off - 360	Jul-10-01
36549	1	36,900.00	36,835.84	Mar-26-02	13.400%	MO - 60.00%	Paid Off - 360	Jul-05-01
37084	1	48,000.00	47,932.39	Mar-14-02	12.175%	MI - 80.00%	Paid Off - 360	Sep-07-01
37242	1	12,600.00	12,448.88	Mar-06-02	10.250%	MI - 90.00%	Paid Off - 180	Sep-07-01
42963	1	50,250.00	50,179.43	Mar-15-02	12.175%	MI - 75.00%	Paid Off - 360	Sep-04-01
43434	1	207,000.00	206,273.89	Mar-15-02	8.500%	TX - 85.00%	Paid Off - 360	Aug-31-01
43617	1	63,750.00	63,667.34	Mar-28-02	11.500%	OH - 85.00%	Paid Off - 360	Sep-07-01
46235	1	39,000.00	38,959.45	Mar-28-02	12.500%	MI - 65.00%	Paid Off - 360	Sep-25-01
47145	1	35,000.00	34,971.60	Mar-04-02	13.600%	MI - 42.10%	Paid Off - 360	Oct-01-01
48614	1	77,000.00	76,844.29	Mar-26-02	10.500%	RI - 64.70%	Paid Off - 360	Oct-08-01
48641	1	95,000.00	94,821.14	Mar-27-02	11.750%	MD - 55.80%	Paid Off - 360	Oct-04-01
49437	1	23,500.00	23,396.05	Mar-06-02	10.990%	TN - 58.70%	Paid Off - 180	Oct-08-01
50933	1	38,400.00	38,342.88	Mar-07-02	9.500%	MO - 80.00%	Paid Off - 360	Oct-18-01
52696	1	50,000.00	49,965.70	Mar-13-02	11.200%	CA - 18.00%	Paid Off - 360	Nov-08-01
52890	1	104,000.00	103,914.50	Mar-29-02	12.250%	CA - 80.00%	Paid Off - 360	Nov-12-01
52899	1	84,000.00	83,941.08	Mar-25-02	12.950%	CA - 78.00%	Paid Off - 360	Nov-15-01
52947	1	384,000.00	381,132.95	Mar-29-02	9.750%	VA - 80.00%	Paid Off - 180	Nov-30-01
53992	1	90,100.00	90,062.21	Mar-21-02	10.250%	MI - 85.00%	Paid Off - 360	Dec-05-01
54160	1	148,000.00	147,608.78	Mar-13-02	8.125%	CA - 80.00%	Paid Off - 360	Sep-28-01
54699	1	88,000.00	87,918.48	Mar-19-02	11.700%	OH - 80.00%	Paid Off - 360	Oct-31-01
54760	1	52,500.00	52,435.37	Mar-06-02	9.550%	FL - 45.70%	Paid Off - 360	Nov-26-01
55290	1	33,750.00	33,736.45	Mar-01-02	10.450%	IL - 75.00%	Paid Off - 360	Dec-05-01



Statement to Certificateholders

# Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Realized Loss Report for April 25, 2002 Distribution

## Realized Loss Report - Collateral

### COLLATERAL REALIZED LOSSES

TOTAL

#### Current

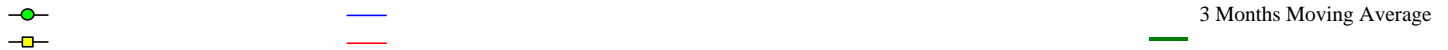
Number of Loans Liquidated	-
Collateral Realized Loss/(Gain) Amount	-
Net Liquidation Proceeds	-

#### Cumulative

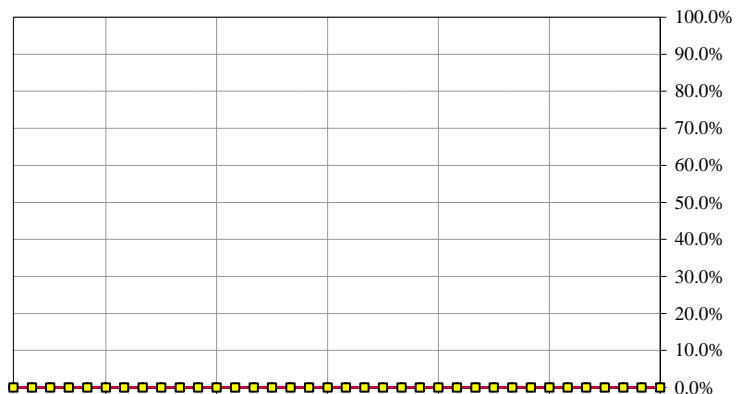
Number of Loans Liquidated	-
Collateral Realized Loss/(Gain) Amount	-
Net Liquidation Proceeds	-

Note: Collateral realized losses may include adjustments to loans liquidated in prior periods.

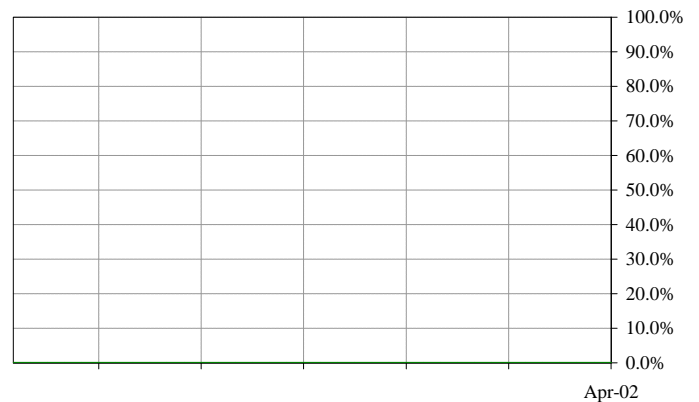
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Collateral Loss Severity Approximation by Groups



Collateral Loss Severity Approximation



# Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

## Realized Loss Report for April 25, 2002 Distribution

### Realized Loss Report - Collateral

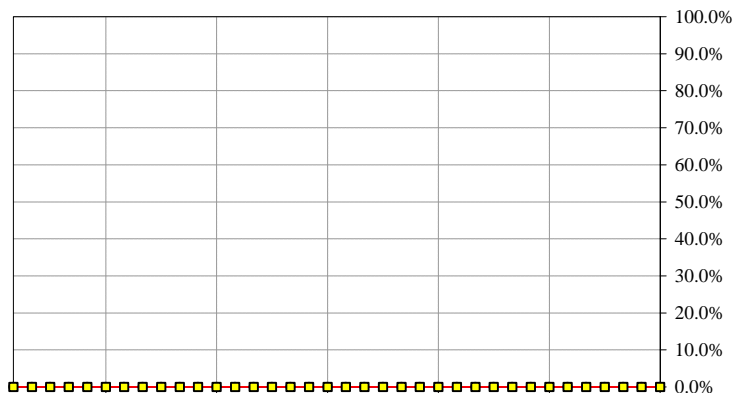
#### DEFAULT SPEEDS

TOTAL

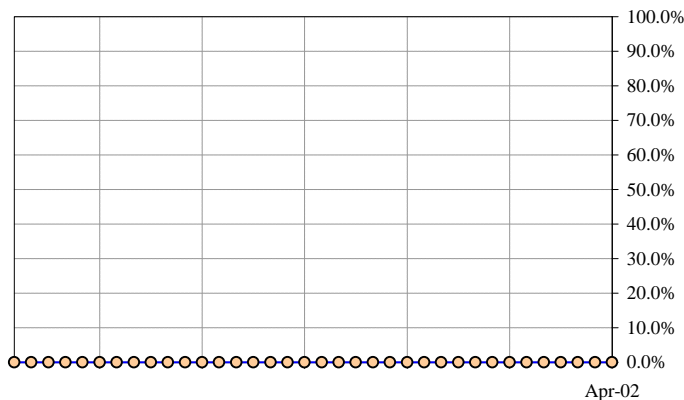
MDR	0.00%
3 Months Avg MDR	0.00%
12 Months Avg MDR	
Avg MDR Since Cut-off	0.00%
CDR	0.00%
3 Months Avg CDR	0.00%
12 Months Avg CDR	
Avg CDR Since Cut-off	0.00%
SDA	0.00%
3 Months Avg SDA Approximation	0.00%
12 Months Avg SDA Approximation	
Avg SDA Since Cut-off Approximation	0.00%
Loss Severity Approximation for Current Period	
3 Months Avg Loss Severity Approximation	
12 Months Avg Loss Severity Approximation	
Avg Loss Severity Approximation Since Cut-off	



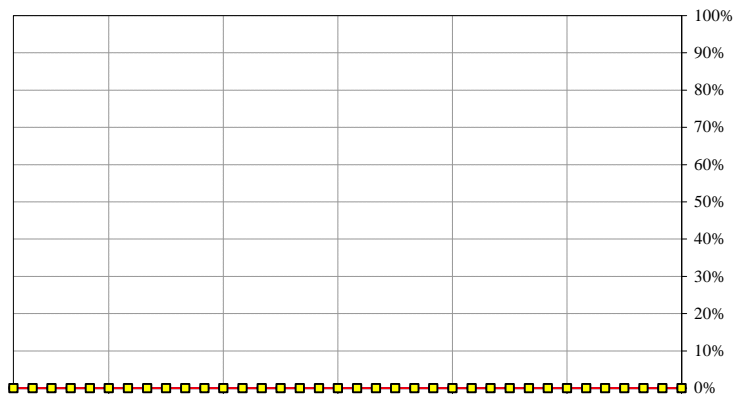
CDR by Groups



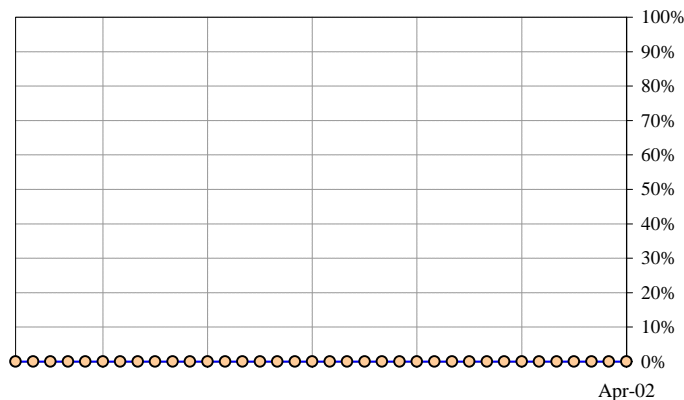
Total CDR



SDA by Groups



Total SDA



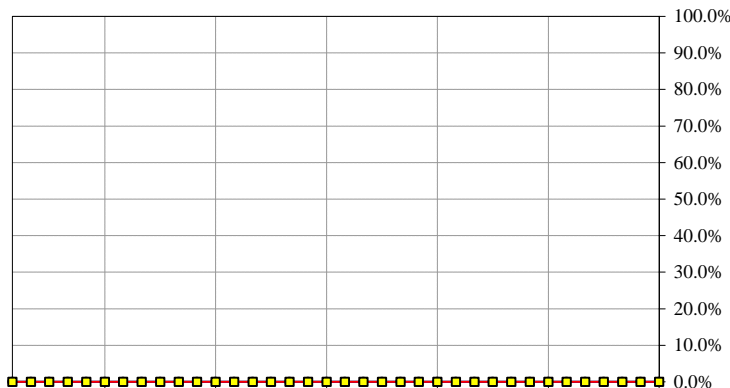
# Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Realized Loss Report for April 25, 2002 Distribution

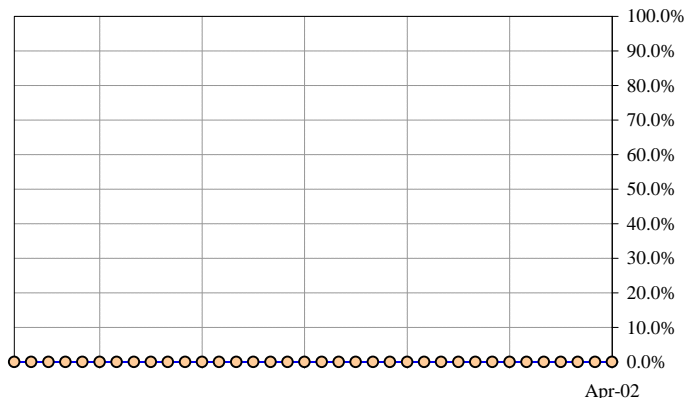
## Realized Loss Report - Collateral



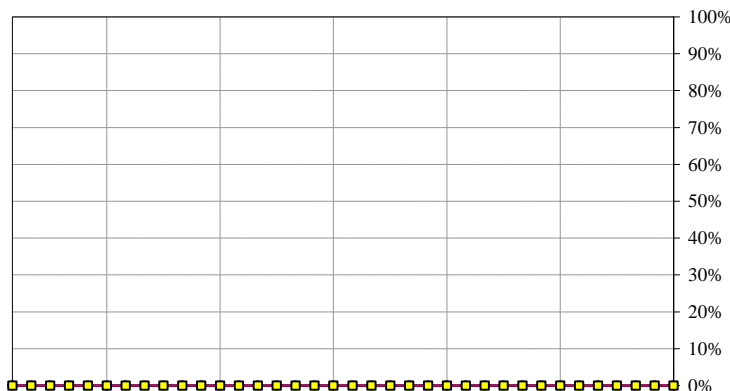
CDR Avg since Cut-Off by Groups



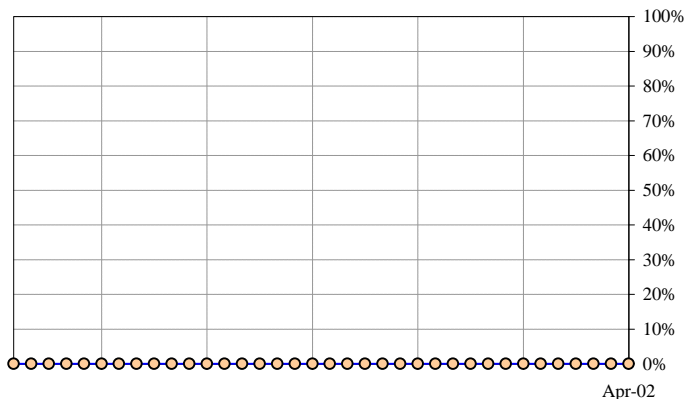
Total CDR Avg since Cut-Off



SDA Avg since Cut-Off by Groups



Total SDA Avg since Cut-Off



### COLLATERAL REALIZED LOSS CALCULATION METHODOLOGY

Monthly Default Rate (MDR):  $(\text{Beg Principal Balance of Liquidated Loans}) / (\text{Total Beg Principal Balance})$

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption:  $\text{CDR} / \text{IF}(\text{WAS} < 61, \text{MIN}(30, \text{WAS}) * 0.02, \text{MAX}(0.03, \text{MIN}(30, \text{WAS}) * 0.02 - 0.0095 * (\text{WAS} - 60)))$

Average MDR over period between nth month and mth month (AvgMDRn,m):  $[(1 - \text{MDR}_n) * (1 - \text{MDR}_{n+1}) * \dots * (1 - \text{MDR}_m)]^{(1/\text{months in period } n,m)}$

Average CDR over period between the nth month and mth month (AvgCDRn,m):  $1 - ((1 - \text{AvgMDRn,m})^{12})$

Average SDA Approximation over period between the nth month and mth month:

$\text{AvgCDRn,m} / \text{IF}(\text{Avg WASn,m} < 61, \text{MIN}(30, \text{Avg WASn,m}) * 0.02, \text{MAX}(0.03, \text{MIN}(30, \text{Avg WASn,m}) * 0.02 - 0.0095 * (\text{Avg WASn,m} - 60)))$

Average WASn,m:  $(\text{WAS}_n + \text{WAS}_{n+1} + \dots + \text{WAS}_m) / (\text{number of months in the period } n,m)$

Loss Severity Approximation for current period:  $\text{sum}(\text{Realized Loss Amount}) / \text{sum}(\text{Beg Principal Balance of Liquidated Loans})$

Average Loss Severity Approximation over period between nth month and mth month:  $\text{Avg}(\text{Loss Severityn,m})$

Note: Default rates are calculated since deal issue date and include realized gains and additional realized losses and gains from prior periods.  
Dates correspond to distribution dates.



Statement to Certificateholders

# Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Realized Loss Detail Report for April 25, 2002 Distribution

## Realized Loss Detail Report - Loans Liquidated During Current Distribution

### SUMMARY

Total Loan Count = 0  
Total Original Principal Balance = 0.00  
Total Prior Principal Balance = 0.00  
Total Realized Loss Amount = 0.00  
Total Net Liquidation Proceeds = 0.00

### LOAN GROUP

Loan Group 1 = Group 1 Group

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prior Principal Balance	Realized Loss/(Gain)	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
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Statement to Certificateholders

**Aames Mortgage Trust 2001-4  
Mortgage Pass-Through Certificates  
Series 2001-4**

**Triggers, Adj. Rate Cert. and Miscellaneous Report for April 25, 2002 Distribution**

**Triggers, Adj. Rate Cert. and Miscellaneous Report**

**TRIGGER EVENTS**

**TOTAL**

Delinquency Event Occurring?

No

Cummulative Loss Event Occurring?

No

**ADJUSTABLE RATE CERTIFICATE INFORMATION**

**TOTAL**

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**ADDITIONAL INFORMATION**

**TOTAL**

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