

Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates

January 25, 2002 Distribution

Contents

TABLE OF CONTENTS

	<u>Page</u>
1. Contents	1
2. Certificate Payment Report	2
3. Collection Account Report	8
4. Credit Enhancement Report	11
5. Collateral Report	12
6. Delinquency Report	15
7. REO Report	16
8. Prepayment Report	17
9. Prepayment Detail Report	20
10. Realized Loss Report	21
11. Realized Loss Detail Report	24
12. Triggers, Adj. Rate Cert. and Miscellaneous Report	25
 Total Number of Pages	 <u>25</u>

CONTACTS

Administrator: Barbara A Rowe
 Direct Phone Number: (714)247-6284
 Address: Deutsche Bank
 1761 E. St. Andrew Place, Santa Ana, CA 92705

Web Site: <http://www-apps.gis.deutsche-bank.com/invr>
 Factor Information: (800) 735-7777
 Main Phone Number: (714) 247-6000

ISSUANCE INFORMATION

Seller:	Aames Capital Corporation	Cut-Off Date:	December 1, 2001
Certificate Insurer:		Closing Date:	December 15, 2001
Servicer(s):	Countrywide Home Loans, Inc. Master Servicer	First Payment Date:	January 25, 2002
 Underwriter(s):	Lehman Brothers Securities Corporation Lead Underwriter	Distribution Date:	January 25, 2002
	Countrywide Securities Underwriter	Record Date:	December 31, 2001
	Greenwich Capital Markets, Inc. Underwriter		
	Lehman Brothers Securities Corporation Underwriter		



Statement to Certificateholders

Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates REMIC I Series 2001-4

Certificate Payment Report for January 25, 2002 Distribution

Distribution in Dollars - Current Period

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
IA		6,713,000.00	6,713,000.00	49,412.84	-	49,412.84	-	-	6,713,000.00
IB		945,000.00	945,000.00	6,955.93	-	6,955.93	-	-	945,000.00
IC		1,078,000.00	1,078,000.00	7,934.91	-	7,934.91	-	-	1,078,000.00
ID		1,231,000.00	1,231,000.00	9,061.11	-	9,061.11	-	-	1,231,000.00
IE		1,403,000.00	1,403,000.00	10,327.16	-	10,327.16	-	-	1,403,000.00
IF		1,601,000.00	1,601,000.00	11,784.59	-	11,784.59	-	-	1,601,000.00
IG		1,827,000.00	1,827,000.00	13,448.13	-	13,448.13	-	-	1,827,000.00
IH		2,085,000.00	2,085,000.00	15,347.20	-	15,347.20	-	-	2,085,000.00
II		2,379,000.00	2,379,000.00	17,511.27	-	17,511.27	-	-	2,379,000.00
IJ		2,420,000.00	2,420,000.00	17,813.06	-	17,813.06	-	-	2,420,000.00
IK		1,974,000.00	1,974,000.00	14,530.16	-	14,530.16	-	-	1,974,000.00
IL		1,462,000.00	1,462,000.00	10,761.44	-	10,761.44	-	-	1,462,000.00
IM		209,885,499.20	209,885,499.20	1,544,918.75	823,315.88	2,368,234.63	-	-	209,062,183.32
P		100.00	100.00	3,949.99	-	3,949.99	-	-	100.00
R-I		-	-	-	-	-	-	-	-
Total		235,003,599.20	235,003,599.20	1,733,756.54	823,315.88	2,557,072.42	-	-	234,180,283.32

Interest Accrual Detail

Current Period Factor Information per \$1,000 of Original Face

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
IA		A-30/360			6,713,000.00	1,000.000000	7.360769	-	7.360769	1,000.000000
IB		A-30/360			945,000.00	1,000.000000	7.360772	-	7.360772	1,000.000000
IC		A-30/360			1,078,000.00	1,000.000000	7.360770	-	7.360770	1,000.000000
ID		A-30/360			1,231,000.00	1,000.000000	7.360772	-	7.360772	1,000.000000
IE		A-30/360			1,403,000.00	1,000.000000	7.360770	-	7.360770	1,000.000000
IF		A-30/360			1,601,000.00	1,000.000000	7.360768	-	7.360768	1,000.000000
IG		A-30/360			1,827,000.00	1,000.000000	7.360772	-	7.360772	1,000.000000
IH		A-30/360			2,085,000.00	1,000.000000	7.360767	-	7.360767	1,000.000000
II		A-30/360			2,379,000.00	1,000.000000	7.360769	-	7.360769	1,000.000000
IJ		A-30/360			2,420,000.00	1,000.000000	7.360769	-	7.360769	1,000.000000
IK		A-30/360			1,974,000.00	1,000.000000	7.360770	-	7.360770	1,000.000000
IL		A-30/360			1,462,000.00	1,000.000000	7.360766	-	7.360766	1,000.000000
IM		A-30/360			209,885,499.20	1,000.000000	7.360769	3.922691	11.283460	996.077309
P		A-30/360		AA0104302	100.00	1,000.000000	39,499.900000	-	39,499.900000	1,000.000000
R-I		-30/360			-	-	-	-	-	-

Aames Mortgage Trust 2001-4

Mortgage Pass-Through Certificates

REMIC I Series 2001-4

Certificate Payment Report for January 25, 2002 Distribution

Distribution in Dollars - to Date

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
IA	6,713,000.00	49,412.84	-	-	-	49,412.84	-	-	6,713,000.00
IB	945,000.00	6,955.93	-	-	-	6,955.93	-	-	945,000.00
IC	1,078,000.00	7,934.91	-	-	-	7,934.91	-	-	1,078,000.00
ID	1,231,000.00	9,061.11	-	-	-	9,061.11	-	-	1,231,000.00
IE	1,403,000.00	10,327.16	-	-	-	10,327.16	-	-	1,403,000.00
IF	1,601,000.00	11,784.59	-	-	-	11,784.59	-	-	1,601,000.00
IG	1,827,000.00	13,448.13	-	-	-	13,448.13	-	-	1,827,000.00
IH	2,085,000.00	15,347.20	-	-	-	15,347.20	-	-	2,085,000.00
II	2,379,000.00	17,511.27	-	-	-	17,511.27	-	-	2,379,000.00
IJ	2,420,000.00	17,813.06	-	-	-	17,813.06	-	-	2,420,000.00
IK	1,974,000.00	14,530.16	-	-	-	14,530.16	-	-	1,974,000.00
IL	1,462,000.00	10,761.44	-	-	-	10,761.44	-	-	1,462,000.00
IM	209,885,499.20	1,544,918.75	-	823,315.88	823,315.88	2,368,234.63	-	-	209,062,183.32
P	100.00	3,949.99	-	-	-	3,949.99	-	-	100.00
R-I	-	-	-	-	-	-	-	-	-
Total	235,003,599.20	1,733,756.54	-	823,315.88	823,315.88	2,557,072.42	-	-	234,180,283.32

Interest Detail

Class	Pass- Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non- Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5)-(6)
IA	8.83292%	6,713,000.00	49,412.84	-	-	-	49,412.84	49,412.84	-
IB	8.83292%	945,000.00	6,955.93	-	-	-	6,955.93	6,955.93	-
IC	8.83292%	1,078,000.00	7,934.91	-	-	-	7,934.91	7,934.91	-
ID	8.83292%	1,231,000.00	9,061.11	-	-	-	9,061.11	9,061.11	-
IE	8.83292%	1,403,000.00	10,327.16	-	-	-	10,327.16	10,327.16	-
IF	8.83292%	1,601,000.00	11,784.59	-	-	-	11,784.59	11,784.59	-
IG	8.83292%	1,827,000.00	13,448.13	-	-	-	13,448.13	13,448.13	-
IH	8.83292%	2,085,000.00	15,347.20	-	-	-	15,347.20	15,347.20	-
II	8.83292%	2,379,000.00	17,511.27	-	-	-	17,511.27	17,511.27	-
IJ	8.83292%	2,420,000.00	17,813.06	-	-	-	17,813.06	17,813.06	-
IK	8.83292%	1,974,000.00	14,530.16	-	-	-	14,530.16	14,530.16	-
IL	8.83292%	1,462,000.00	10,761.44	-	-	-	10,761.44	10,761.44	-
IM	8.83292%	209,885,499.20	1,544,918.75	-	-	-	1,544,918.75	1,544,918.75	-
P		100.00	3,949.99	-	-	-	3,949.99	3,949.99	-
R-I		-	-	-	-	-	-	-	-
Total		235,003,599.20	1,733,756.54	-	-	-	1,733,756.54	1,733,756.54	-



Statement to Certificateholders

Aames Mortgage Trust 2001-4 **Mortgage Pass-Through Certificates** **REMIC II Series 2001-4**

Certificate Payment Report for January 25, 2002 Distribution

Distribution in Dollars - Current Period

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)+(5)+(6)
II-A-1		854,860.00	854,860.00	5,892.68	14,642.94	20,535.62	-	-	840,217.06
II-A-2		689,460.00	689,460.00	4,752.55	-	4,752.55	-	-	689,460.00
II-A-3		253,430.00	253,430.00	1,746.93	-	1,746.93	-	-	253,430.00
II-A-4		199,750.00	199,750.00	1,376.91	-	1,376.91	-	-	199,750.00
II-M-1		146,870.00	146,870.00	1,012.40	-	1,012.40	-	-	146,870.00
II-M-2		111,630.00	111,630.00	769.48	-	769.48	-	-	111,630.00
II-B		94,000.00	94,000.00	647.96	-	647.96	-	-	94,000.00
II-Q		232,653,499.20	232,653,499.20	-	815,082.72	815,082.72	-	6,409.78	231,844,826.26
II-A-IO		-	-	109,891.25	-	109,891.25	-	-	-
R-II		-	-	-	-	-	-	-	-
Total		235,003,499.20	235,003,499.20	126,090.16	829,725.66	955,815.82	-	6,409.78	234,180,183.32

Interest Accrual Detail

Current Period Factor Information per \$1,000 of Original Face

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
II-A-1		A-30/360			854,860.00	1,000.000000	6.893152	17.129050	24.022202	982.870950
II-A-2		A-30/360			689,460.00	1,000.000000	6.893148	-	6.893148	1,000.000000
II-A-3		A-30/360			253,430.00	1,000.000000	6.893146	-	6.893146	1,000.000000
II-A-4		A-30/360			199,750.00	1,000.000000	6.893166	-	6.893166	1,000.000000
II-M-1		A-30/360			146,870.00	1,000.000000	6.893171	-	6.893171	1,000.000000
II-M-2		A-30/360			111,630.00	1,000.000000	6.893129	-	6.893129	1,000.000000
II-B		A-30/360			94,000.00	1,000.000000	6.893191	-	6.893191	2,000.000000
II-Q		A-30/360			232,653,499.20	1,000.000000	-	3.503419	3.503419	1,993.048263
II-A-IO		A-30/360			-	-	-	-	-	-
R-II		-30/360			-	-	-	-	-	-

Aames Mortgage Trust 2001-4

Mortgage Pass-Through Certificates

REMIC II Series 2001-4

Certificate Payment Report for January 25, 2002 Distribution

Distribution in Dollars - to Date

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
II-A-1	854,860.00	5,892.68	6,409.78	8,233.16	14,642.94	20,535.62	-	-	840,217.06
II-A-2	689,460.00	4,752.55	-	-	-	4,752.55	-	-	689,460.00
II-A-3	253,430.00	1,746.93	-	-	-	1,746.93	-	-	253,430.00
II-A-4	199,750.00	1,376.91	-	-	-	1,376.91	-	-	199,750.00
II-M-1	146,870.00	1,012.40	-	-	-	1,012.40	-	-	146,870.00
II-M-2	111,630.00	769.48	-	-	-	769.48	-	-	111,630.00
II-B	94,000.00	647.96	-	-	-	647.96	-	-	94,000.00
II-Q	232,653,499.20	-	-	815,082.72	815,082.72	815,082.72	-	6,409.78	231,844,826.26
II-A-IO	-	109,891.25	-	-	-	109,891.25	-	-	-
R-II	-	-	-	-	-	-	-	-	-
Total	235,003,499.20	126,090.16	6,409.78	823,315.88	829,725.66	955,815.82	-	6,409.78	234,180,183.32

Interest Detail

Class	Pass- Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non- Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5)-(6)
II-A-1	8.27178%	854,860.00	5,892.68	-	-	-	5,892.68	5,892.68	-
II-A-2	8.27178%	689,460.00	4,752.55	-	-	-	4,752.55	4,752.55	-
II-A-3	8.27178%	253,430.00	1,746.93	-	-	-	1,746.93	1,746.93	-
II-A-4	8.27178%	199,750.00	1,376.91	-	-	-	1,376.91	1,376.91	-
II-M-1	8.27178%	146,870.00	1,012.40	-	-	-	1,012.40	1,012.40	-
II-M-2	8.27178%	111,630.00	769.48	-	-	-	769.48	769.48	-
II-B	8.27178%	94,000.00	647.96	-	-	-	647.96	647.96	-
II-Q	8.27178%	232,653,499.20	1,597,306.61	-	-	-	1,597,306.61	6,409.78	-
II-A-IO	3.36000%	-	239,360.80	-	-	-	239,360.80	109,891.25	-
R-II	5.08000%	-	291,871.40	-	-	-	291,871.40	-	-
Total		235,003,499.20	2,144,737.72	-	-	-	2,144,737.72	132,499.94	-



Statement to Certificateholders

Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates REMIC III Series 2001-4

Certificate Payment Report for January 25, 2002 Distribution

Distribution in Dollars - Current Period

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
A-1	STEP	85,486,000.00	85,486,000.00	239,360.80	1,464,293.56	1,703,654.36	-	-	84,021,706.44
A-2	STEP	68,946,000.00	68,946,000.00	291,871.40	-	291,871.40	-	-	68,946,000.00
A-3		25,343,000.00	25,343,000.00	138,964.12	-	138,964.12	-	-	25,343,000.00
A-4		19,975,000.00	19,975,000.00	100,374.38	-	100,374.38	-	-	19,975,000.00
A-IO	IO	25,118,000.00	-	109,891.25	-	109,891.25	-	-	-
M-1	MEZ	14,687,000.00	14,687,000.00	81,390.46	-	81,390.46	-	-	14,687,000.00
M-2	MEZ	11,163,000.00	11,163,000.00	67,443.13	-	67,443.13	-	-	11,163,000.00
B	SUB	9,400,000.00	9,400,000.00	59,533.33	-	59,533.33	-	-	9,400,000.00
C		-	3,499.20	-	-	-	-	640,977.68	644,476.88
R		-	-	-	-	-	-	-	-
Total		260,118,000.00	235,003,499.20	1,088,828.87	1,464,293.56	2,553,122.43	-	640,977.68	234,180,183.32

Interest Accrual Detail

Current Period Factor Information per \$1,000 of Original Face

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
A-1		F-30/360		00253CHE0	85,486,000.00	1,000.000000	2.800000	17.129045	19.929045	982.870955
A-2		F-30/360		00253CHF7	68,946,000.00	1,000.000000	4.233333	-	4.233333	1,000.000000
A-3		A-30/360		00253CHG5	25,343,000.00	1,000.000000	5.483333	-	5.483333	1,000.000000
A-4		A-30/360		00253CHH3	19,975,000.00	1,000.000000	5.025000	-	5.025000	1,000.000000
A-IO		F-30/360		00253CHJ9	50,236,000.00	500.000000	2.187500	-	2.187500	-
M-1		A-30/360		00253CHK6	14,687,000.00	1,000.000000	5.541667	-	5.541667	1,000.000000
M-2		A-30/360		00253CHL4	11,163,000.00	1,000.000000	6.041667	-	6.041667	1,000.000000
B		A-30/360		00253CHM2	9,400,000.00	1,000.000000	6.333333	-	6.333333	1,000.000000
C		F-30/360		AA0104301	-	-	-	-	-	-
R		-30/360		AA0104303	-	-	-	-	-	-



Statement to Certificateholders

Aames Mortgage Trust 2001-4 **Mortgage Pass-Through Certificates** **REMIC III Series 2001-4**

Certificate Payment Report for January 25, 2002 Distribution

Distribution in Dollars - to Date

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
A-1	85,486,000.00	239,360.80	1,464,293.56	-	1,464,293.56	1,703,654.36	-	-	84,021,706.44
A-2	68,946,000.00	291,871.40	-	-	-	291,871.40	-	-	68,946,000.00
A-3	25,343,000.00	138,964.12	-	-	-	138,964.12	-	-	25,343,000.00
A-4	19,975,000.00	100,374.38	-	-	-	100,374.38	-	-	19,975,000.00
A-IO	25,118,000.00	109,891.25	-	-	-	109,891.25	-	-	-
M-1	14,687,000.00	81,390.46	-	-	-	81,390.46	-	-	14,687,000.00
M-2	11,163,000.00	67,443.13	-	-	-	67,443.13	-	-	11,163,000.00
B	9,400,000.00	59,533.33	-	-	-	59,533.33	-	-	9,400,000.00
C	-	-	-	-	-	-	-	640,977.68	644,476.88
R	-	-	-	-	-	-	-	-	-
Total	260,118,000.00	1,088,828.87	1,464,293.56	-	1,464,293.56	2,553,122.43	-	640,977.68	234,180,183.32

Interest Detail

Class	Pass- Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non- Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5)-(6)
A-1	3.36000%	85,486,000.00	81,390.46	-	-	-	81,390.46	239,360.80	-
A-2	5.08000%	68,946,000.00	138,964.12	-	-	-	138,964.12	291,871.40	-
A-3	6.58000%	25,343,000.00	100,374.38	-	-	-	100,374.38	138,964.12	-
A-4	6.03000%	19,975,000.00	109,891.25	-	-	-	109,891.25	100,374.38	-
A-IO	5.25000%	25,118,000.00	67,443.13	-	-	-	67,443.13	109,891.25	-
M-1	6.65000%	14,687,000.00	59,533.33	-	-	-	59,533.33	81,390.46	-
M-2	7.25000%	11,163,000.00	-	-	-	-	-	67,443.13	-
B	7.60000%	9,400,000.00	1,088,828.87	-	-	-	1,088,828.87	59,533.33	-
C		3,499.20	-	-	-	-	-	640,977.68	-
R		-	-	-	-	-	-	-	-
Total		260,121,499.20	1,646,425.54	-	-	-	1,646,425.54	1,729,806.55	-



Statement to Certificateholders

Aames Mortgage Trust 2001-4
Mortgage Pass-Through Certificates
Series 2001-4

Collection Account Report for January 25, 2002 Distribution

Collection Account Report

SUMMARY	TOTAL
Principal Collections	775,315.88
Principal Withdrawals	0.00
Principal Other Accounts	48,000.00
TOTAL NET PRINCIPAL	823,315.88
Interest Collections	1,796,533.47
Interest Withdrawals	0.00
Interest Other Accounts	0.00
Interest Fees	(62,776.93)
TOTAL NET INTEREST	1,733,756.54
TOTAL AVAILABLE FUNDS TO BONDHOLDERS	2,557,072.42

PRINCIPAL - COLLECTIONS	TOTAL
Scheduled Principal	192,949.90
Curtailments	0.00
Prepayments in Full	582,365.98
Repurchases/Substitutions Shortfalls	0.00
Liquidations	0.00
Insurance Principal	0.00
Other Additional Principal	0.00
Delinquent Principal	0.00
Advanced Principal	0.00
Realized Losses	0.00
Mortgage Replacement Amount	0.00
TOTAL PRINCIPAL COLLECTED	775,315.88



Statement to Certificateholders

Aames Mortgage Trust 2001-4
Mortgage Pass-Through Certificates
Series 2001-4

Collection Account Report for January 25, 2002 Distribution

Collection Account Report

PRINCIPAL - WITHDRAWALS

TOTAL

SPACE INTENTIONALLY LEFT BLANK

PRINCIPAL - OTHER ACCOUNTS

TOTAL

Prefunded Release Amount

0.00

TOTAL OTHER ACCOUNTS PRINCIPAL

48,000.00

INTEREST - COLLECTIONS

TOTAL

Scheduled Interest

1,830,445.83

Repurchases/Substitutions

0.00

Liquidations

0.00

Month End Interest (PPIS)

0.00

Delinquent Interest

(708,010.02)

Realized Losses

0.00

Compensating Month End Interest

0.00

Other Interest Shortfall (Relief Act)

0.00

Interest Advanced

670,147.67

Prepayment Penalties

3,949.99

TOTAL INTEREST COLLECTED

1,796,533.47



Statement to Certificateholders

Aames Mortgage Trust 2001-4
Mortgage Pass-Through Certificates
Series 2001-4

Collection Account Report for January 25, 2002 Distribution

Collection Account Report

INTEREST - WITHDRAWALS TOTAL

SPACE INTENTIONALLY LEFT BLANK

INTEREST - OTHER ACCOUNTS TOTAL

Capitalized Interest Requirement	0.00
----------------------------------	------

TOTAL OTHER ACCOUNT INTEREST	0.00
------------------------------	------

INTEREST - FEES TOTAL

Current Servicing Fees	60,035.78
------------------------	-----------

Trustee Fee	2,741.15
-------------	----------

PMI Premium	0.00
-------------	------

TOTAL INTEREST OTHER FEES	62,776.93
---------------------------	-----------

Aames Mortgage Trust 2001-4

Mortgage Pass-Through Certificates

Series 2001-4

Credit Enhancement Report for January 25, 2002 Distribution

Credit Enhancement Report

ACCOUNTS	TOTAL
SPACE INTENTIONALLY LEFT BLANK	

INSURANCE	TOTAL
PMI Premiums	0.00

STRUCTURAL FEATURES	TOTAL
Overcollateralization Amount	0.00
Overcollateralization Requirement	7,637,613.72
Excess Interest	640,977.68

Collateral Report for January 25, 2002 Distribution

COLLATERAL	TOTAL
Loan Count:	
Original	2548
Prior	-
Prefunding	-
Scheduled Paid Offs	-
Full Voluntary Prepayments	(7)
Repurchases	-
Liquidations	-
Current	2,541
Principal Balance:	
Original	234,955,499.20
Prior	-
Prefunding	-
Scheduled Principal	(192,949.90)
Partial and Full Voluntary Prepayments	(582,365.98)
Repurchases	-
Liquidations	-
Current	234,180,183.32

SPACE INTENTIONALLY LEFT BLANK





Statement to Certificateholders

Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Collateral Report for January 25, 2002 Distribution

Collateral Report

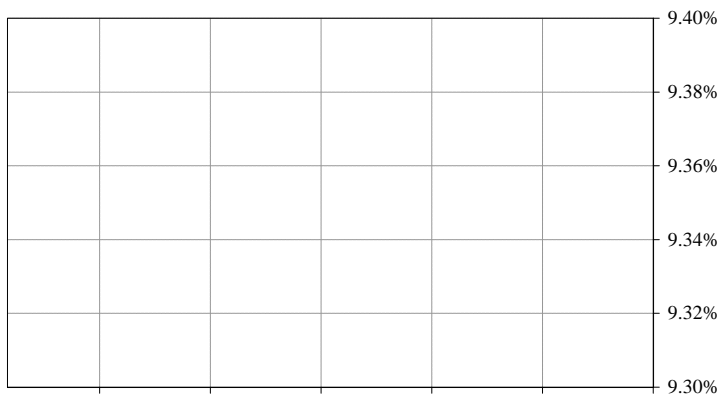
CHARACTERISTICS

	TOTAL
Weighted Average Coupon Original	9.348728%
Weighted Average Coupon Prior	
Weighted Average Coupon Current	9.348728%
Weighted Average Months to Maturity Original	98
Weighted Average Months to Maturity Prior	-
Weighted Average Months to Maturity Current	98
Weighted Avg Remaining Amortization Term Original	335
Weighted Avg Remaining Amortization Term Prior	-
Weighted Avg Remaining Amortization Term Current	335
Weighted Average Seasoning Original	1.85
Weighted Average Seasoning Prior	-
Weighted Average Seasoning Current	1.85

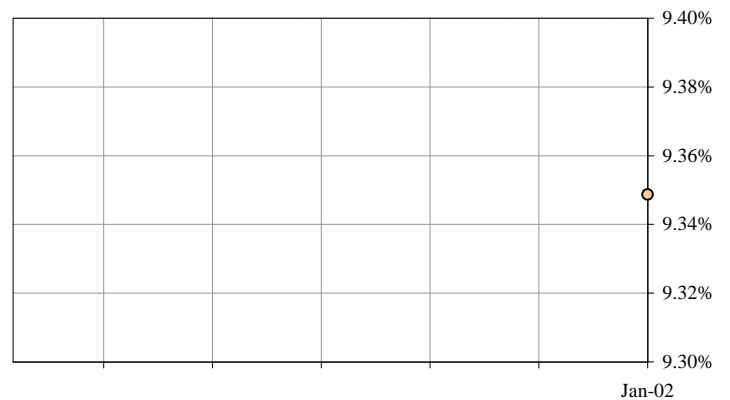
Note: Original information refers to deal issue.



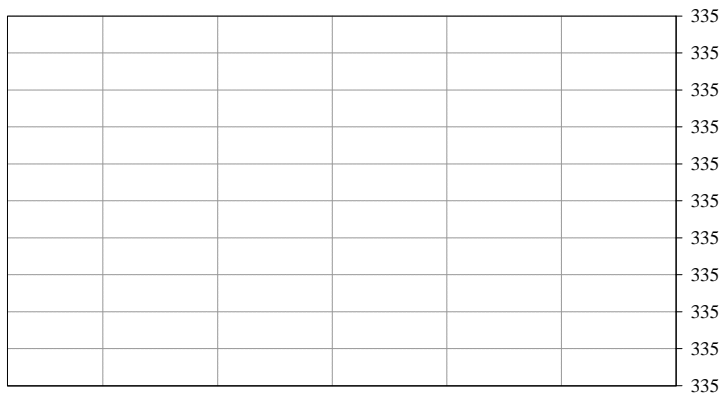
WAC by Groups



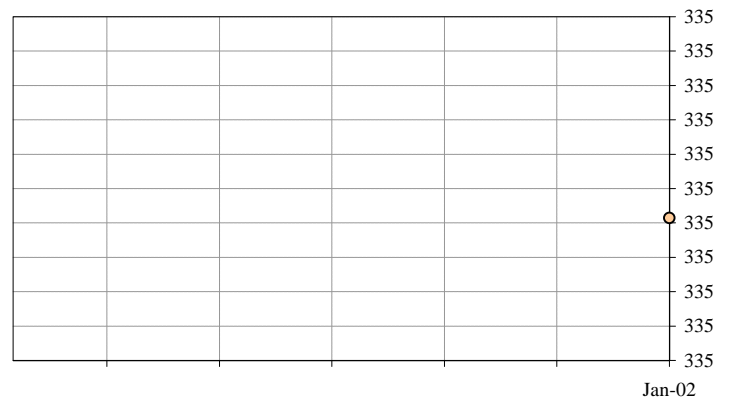
Total WAC



WARAT by Groups



Total WARAT



Note: Dates correspond to distribution dates.



Statement to Certificateholders

Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Collateral Report for January 25, 2002 Distribution

Collateral Report

ARM CHARACTERISTICS	TOTAL
Weighted Average Margin Original	0.518%
Weighted Average Margin Prior	0.000%
Weighted Average Margin Current	0.518%
Weighted Average Max Rate Original	1.204%
Weighted Average Max Rate Prior	0.000%
Weighted Average Max Rate Current	1.204%
Weighted Average Min Rate Original	0.767%
Weighted Average Min Rate Prior	0.000%
Weighted Average Min Rate Current	0.767%
Weighted Average Cap Up Original	0.218%
Weighted Average Cap Up Prior	0.000%
Weighted Average Cap Up Current	0.218%
Weighted Average Cap Down Original	0.073%
Weighted Average Cap Down Prior	0.000%
Weighted Average Cap Down Current	0.073%

Note: Original information refers to deal issue.

SERVICING FEES / ADVANCES	TOTAL
Current Servicing Fees	60,035.78
Delinquent Servicing Fees	37,862.35
Trustee Fees	2,741.15
TOTAL SERVICING FEES	100,639.28
 Total Servicing Fees	100,639.28
Compensating Month End Interest	0.00
Delinquent Servicing Fees	(37,862.35)
COLLECTED SERVICING FEES	62,776.93
Prepayment Interest Shortfall	0.00
Total Advanced Interest	670,147.67

ADDITIONAL COLLATERAL INFORMATION	TOTAL
Net Rate	8.833955%

Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Delinquency Report for January 25, 2002 Distribution

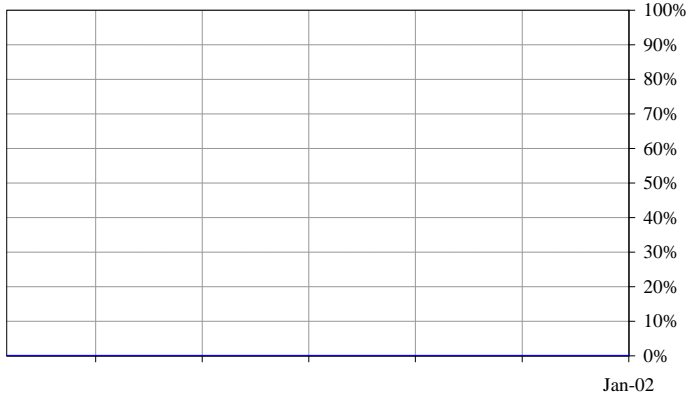
Delinquency Report - Total

		CURRENT	1 PAYMENT	2 PAYMTS	3+ PAYMTS	TOTAL
DELINQUENT	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
FORECLOSURE	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
BANKRUPTCY	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
REO	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%

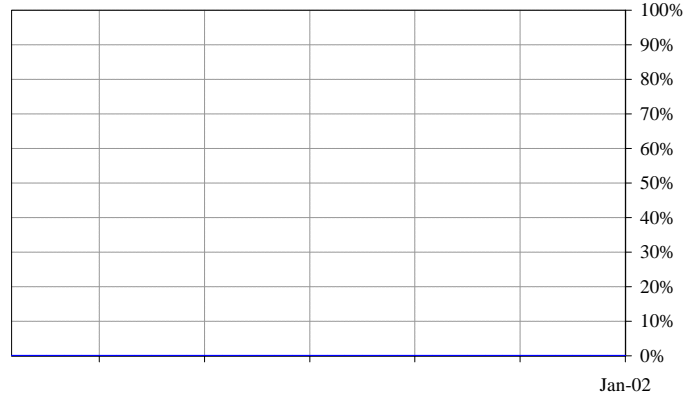
Note: Current = 0-30days, 1 Payment = 31-60days, 2 Payments = 61-90days, 3+ Payments = 91+

6 Months Moving Average

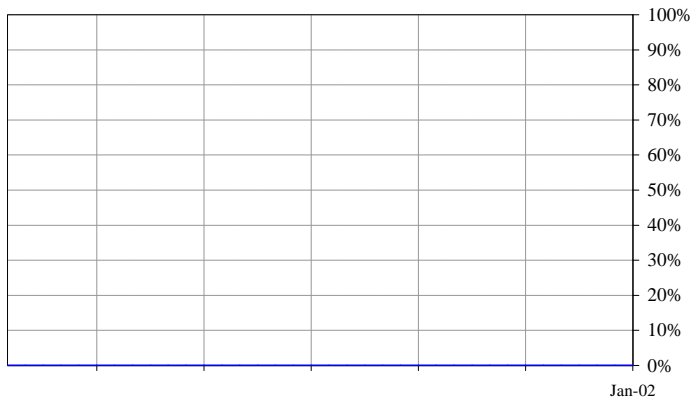
1 or 2 Payments Delinquent



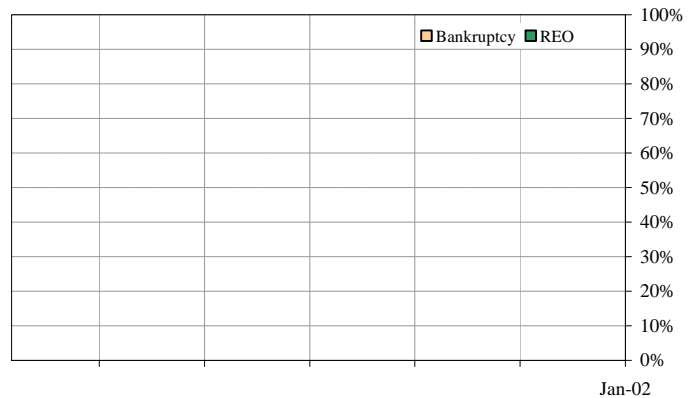
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



Note: Dates correspond to distribution dates.

Aames Mortgage Trust 2001-4
Mortgage Pass-Through Certificates
Series 2001-4

REO Report for January 25, 2002 Distribution

REO Report - Mortgage Loans that Become REO During Current Distribution

SUMMARY

LOAN GROUP

Total Loan Count = 0
 Total Original Principal Balance = 000.00
 Total Current Balance = 000.00
 REO Book Value = 000.00

Loan Group 1 = Group 1 Group; REO Book Value = 000.00

REO Book Value reported corresponds to total REO loans, including loans that become REO during current distribution.

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
--------------------------------	----------------------------------	--------------------------------	-----------------	-------------------------	----------------------------------	------------------	---------------------

SPACE INTENTIONALLY LEFT BLANK



Statement to Certificateholders

Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Prepayment Report for January 25, 2002 Distribution

Prepayment Report - Voluntary Prepayments

VOLUNTARY PREPAYMENTS

TOTAL

Current

Number of Paid in Full Loans	7
Number of Repurchased Loans	-
Total Number of Loans Prepaid in Full	7

Paid in Full Balance	582,365.98
Repurchased Loans Balance	-
Curtailments Amount	-
Total Prepayment Amount	582,365.98

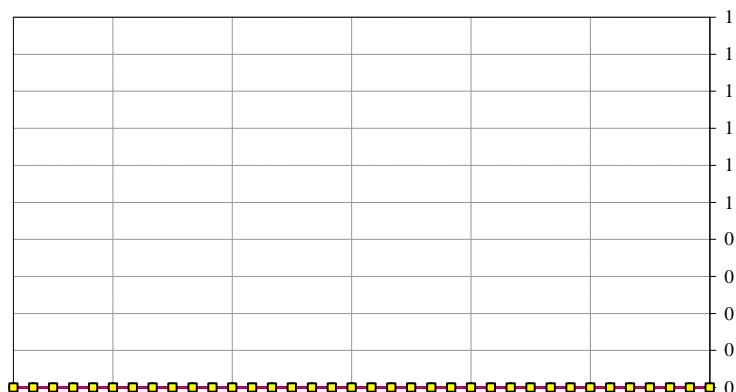
Cumulative

Number of Paid in Full Loans	7
Number of Repurchased Loans	-
Total Number of Loans Prepaid in Full	7

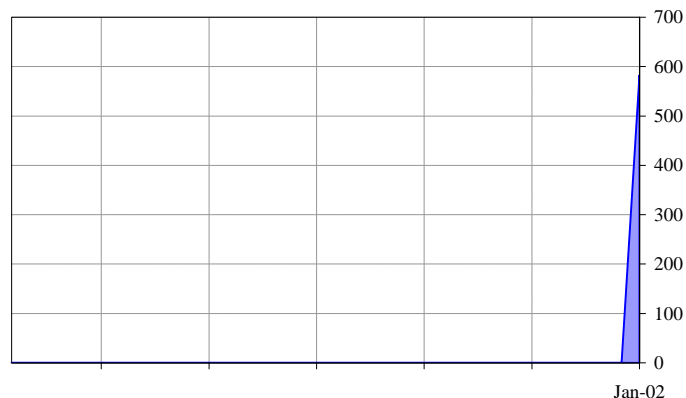
Paid in Full Balance	582,365.98
Repurchased Loans Balance	-
Curtailments Amount	-
Total Prepayment Amount	582,365.98

SPACE INTENTIONALLY LEFT BLANK

Total Prepayments by Groups (in thousands of dollars)



Total Prepayments (in thousands of dollars)





Statement to Certificateholders

Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Prepayment Report for January 25, 2002 Distribution

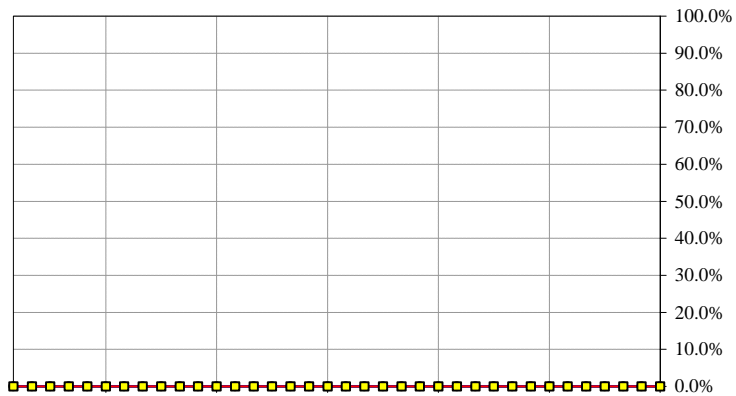
Prepayment Report - Voluntary Prepayments

VOLUNTARY PREPAYMENT RATES

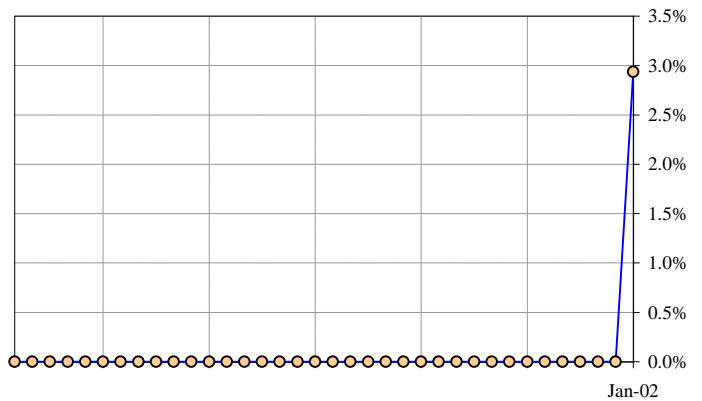
	TOTAL
SMM	0.25%
3 Months Avg SMM	
12 Months Avg SMM	
Avg SMM Since Cut-off	0.25%
CPR	2.94%
3 Months Avg CPR	
12 Months Avg CPR	
Avg CPR Since Cut-off	2.94%
PSA	792.27%
3 Months Avg PSA Approximation	
12 Months Avg PSA Approximation	
Avg PSA Since Cut-off Approximation	792.27%



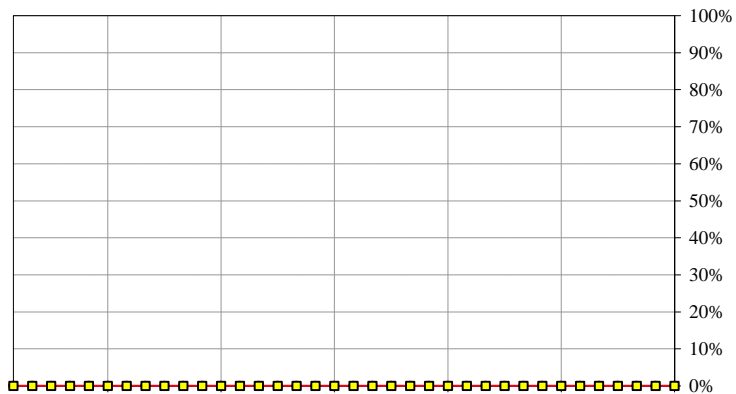
CPR by Groups



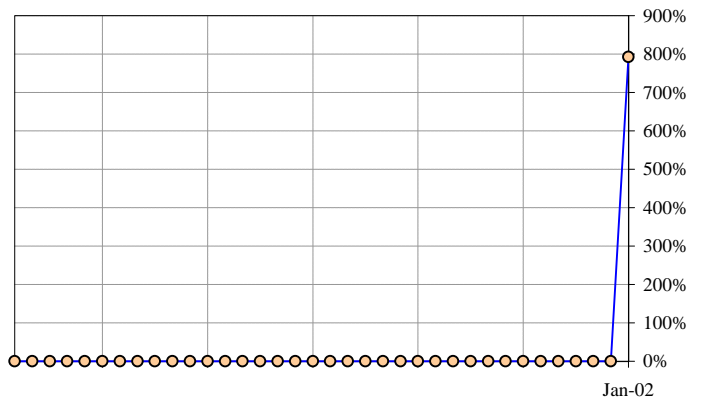
Total CPR



PSA by Groups



Total PSA



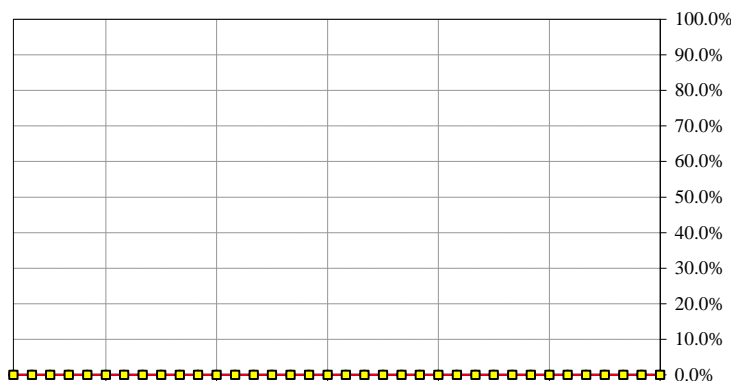
Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Prepayment Report for January 25, 2002 Distribution

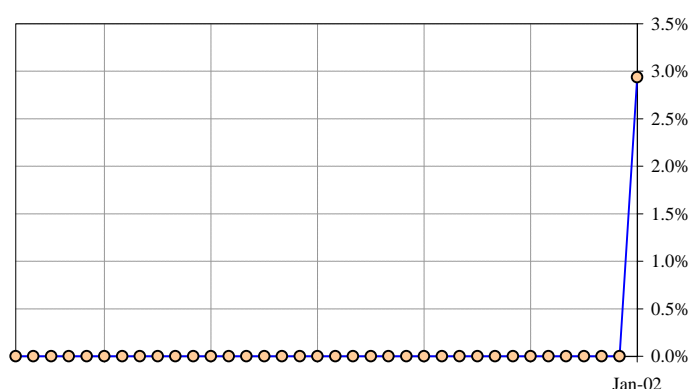
Prepayment Report - Voluntary Prepayments



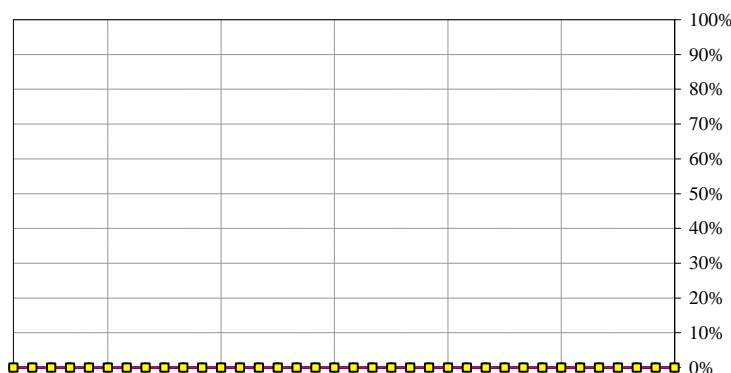
CPR Avg since Cut-Off by Groups



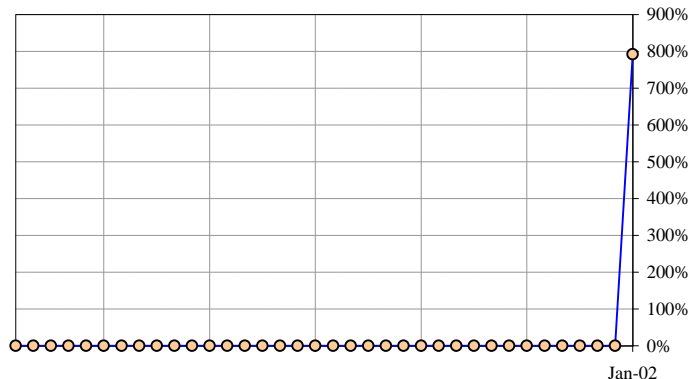
Total CPR Avg since Cut-Off



PSA Avg since Cut-Off by Groups



Total PSA Avg since Cut-Off



PREPAYMENT CALCULATION METHODOLOGY

Single Monthly Mortality (SMM): $(\text{Voluntary partial and full prepayments} + \text{Repurchases}) / (\text{Beg Principal Balance} - \text{Sched Principal})$

Conditional Prepayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $\text{CPR} / (0.02 * \min(30, \text{WAS}))$

Average SMM over period between nth month and mth month (AvgSMM_{n,m}): $[(1 - \text{SMM}_n) * (1 - \text{SMM}_{n+1}) * \dots * (1 - \text{SMM}_m)]^{1/\text{months in period } n,m}$

Average CPR over period between the nth month and mth month (AvgCPR_{n,m}): $1 - ((1 - \text{AvgSMM}_{n,m})^{12})$

Average PSA Approximation over period between the nth month and mth month: $\text{AvgCPR}_{n,m} / (0.02 * \text{Avg WAS}_{n,m})$

Average WAS_{n,m}: $(\min(30, \text{WAS}_n) + \min(30, \text{WAS}_{n+1}) + \dots + \min(30, \text{WAS}_m)) / (\text{number of months in the period } n,m)$

Weighted Average Seasoning (WAS)

Note: Prepayment rates are calculated since deal issue date and include partial and full voluntary prepayments and repurchases.
Dates correspond to distribution dates.



Statement to Certificateholders

Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Prepayment Detail Report for January 25, 2002 Distribution

Prepayment Detail Report - Loans Prepaid in Full During Current Distribution

SUMMARY

Total Loan Count = 7
Total Original Principal Balance = 582,750.00
Total Prepayment Amount = 582,365.98

LOAN GROUP

Loan Group 1 = Group 1 Group

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Type Prepayment & Original Term	Origination Date
382426 1		197,000.00	196,886.66	Dec-13-01	8.750%	CA - 79.00%	Paid Off - 360	Sep-27-01
604240 1		36,000.00	36,000.00	Dec-21-01	12.960%	TX - 55.30%	Paid Off - 180	Oct-04-01
616214 1		35,750.00	35,750.00	Dec-21-01	13.100%	OH - 52.50%	Paid Off - 360	Oct-23-01
820083 1		64,000.00	64,000.00	Dec-17-01	7.500%	CA - 80.00%	Paid Off - 360	Nov-08-01
9906177 1		190,000.00	189,906.55	Dec-26-01	9.500%	CA - 63.40%	Paid Off - 360	Sep-18-01
9906797 1		32,000.00	31,989.43	Dec-28-01	11.350%	MI - 80.00%	Paid Off - 360	Sep-20-01
9989153 1		28,000.00	27,833.34	Dec-19-01	12.200%	OH - 70.00%	Paid Off - 180	Jul-30-01



Statement to Certificateholders

Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Realized Loss Report for January 25, 2002 Distribution

Realized Loss Report - Collateral

COLLATERAL REALIZED LOSSES

TOTAL

Current

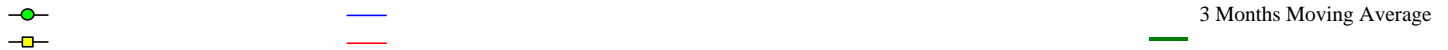
Number of Loans Liquidated	-
Collateral Realized Loss/(Gain) Amount	-
Net Liquidation Proceeds	-

Cumulative

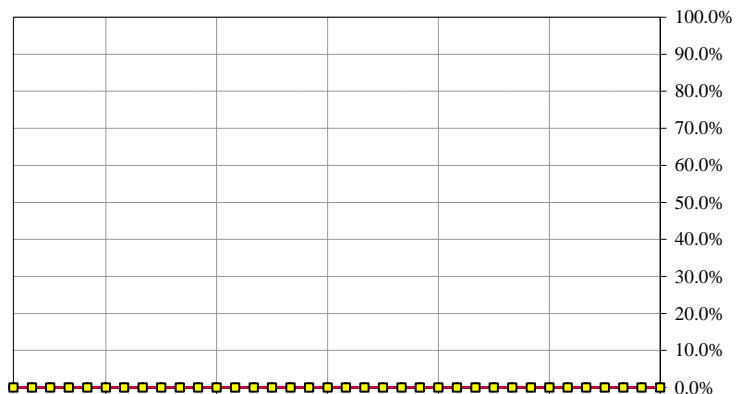
Number of Loans Liquidated	-
Collateral Realized Loss/(Gain) Amount	-
Net Liquidation Proceeds	-

Note: Collateral realized losses may include adjustments to loans liquidated in prior periods.

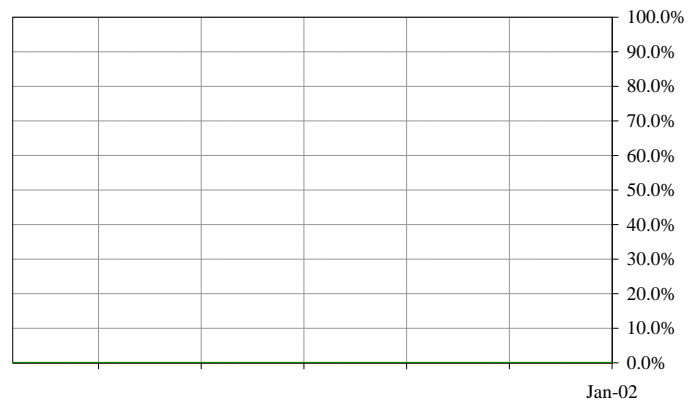
SPACE INTENTIONALLY LEFT BLANK



Collateral Loss Severity Approximation by Groups



Collateral Loss Severity Approximation



Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Realized Loss Report for January 25, 2002 Distribution

Realized Loss Report - Collateral

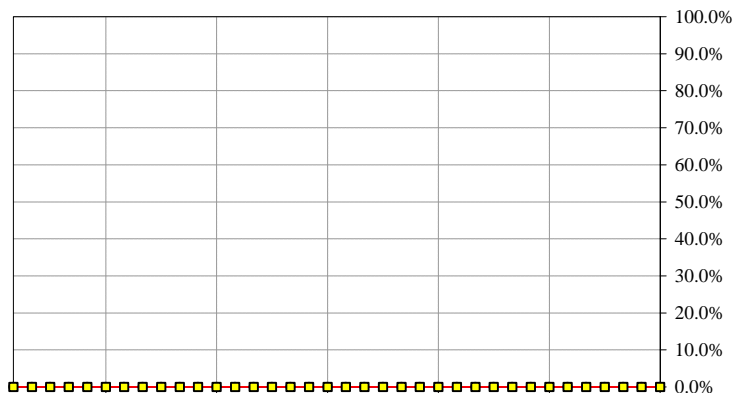
DEFAULT SPEEDS

TOTAL

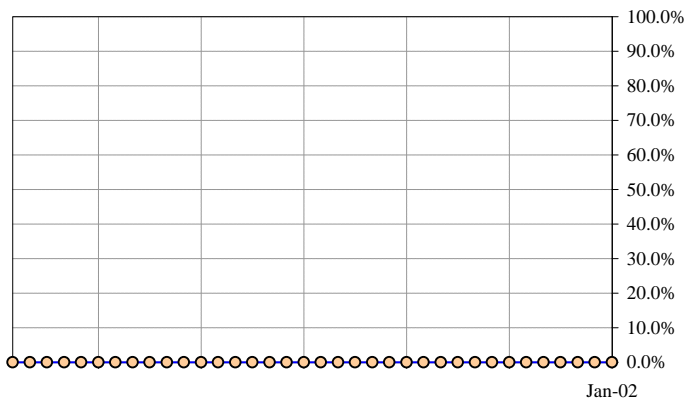
MDR	0.00%
3 Months Avg MDR	
12 Months Avg MDR	
Avg MDR Since Cut-off	0.00%
CDR	0.00%
3 Months Avg CDR	
12 Months Avg CDR	
Avg CDR Since Cut-off	0.00%
SDA	0.00%
3 Months Avg SDA Approximation	
12 Months Avg SDA Approximation	
Avg SDA Since Cut-off Approximation	0.00%
Loss Severity Approximation for Current Period	
3 Months Avg Loss Severity Approximation	
12 Months Avg Loss Severity Approximation	
Avg Loss Severity Approximation Since Cut-off	



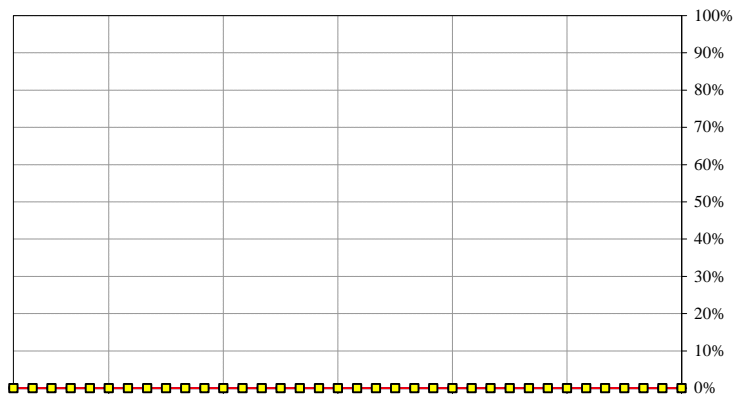
CDR by Groups



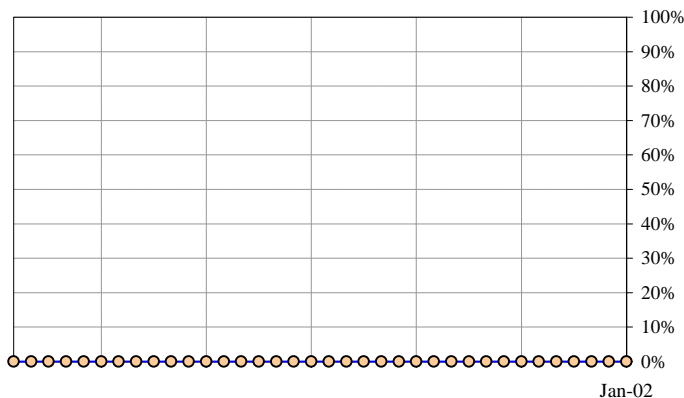
Total CDR



SDA by Groups



Total SDA



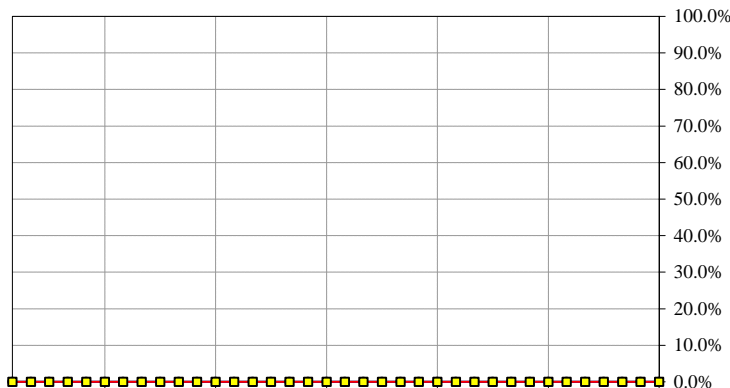
Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Realized Loss Report for January 25, 2002 Distribution

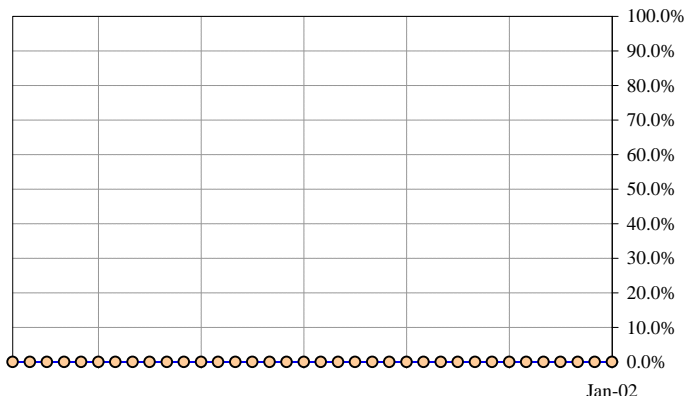
Realized Loss Report - Collateral



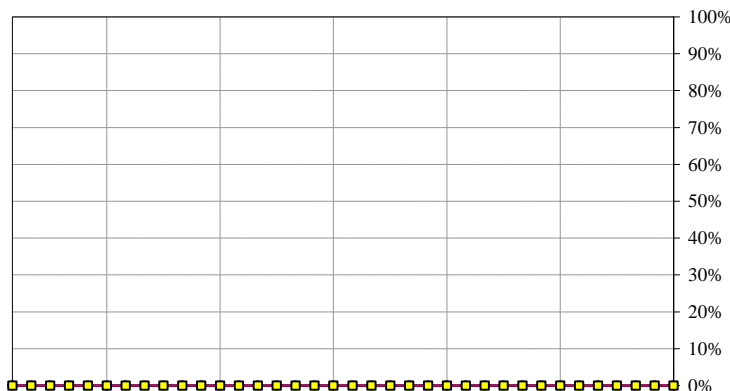
CDR Avg since Cut-Off by Groups



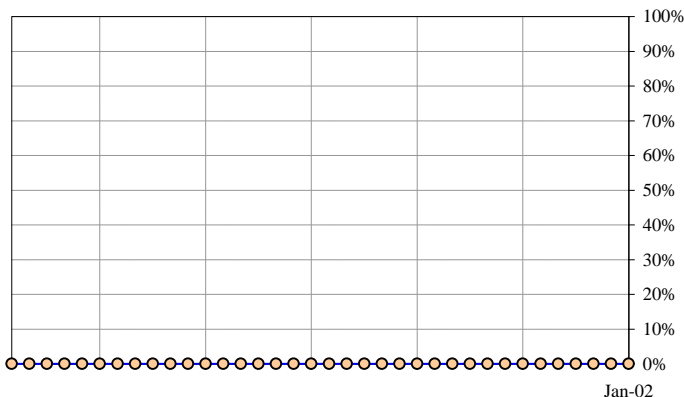
Total CDR Avg since Cut-Off



SDA Avg since Cut-Off by Groups



Total SDA Avg since Cut-Off



COLLATERAL REALIZED LOSS CALCULATION METHODOLOGY

Monthly Default Rate (MDR): $(\text{Beg Principal Balance of Liquidated Loans}) / (\text{Total Beg Principal Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: $\text{CDR} / \text{IF}(\text{WAS} < 61, \text{MIN}(30, \text{WAS}) * 0.02, \text{MAX}(0.03, \text{MIN}(30, \text{WAS}) * 0.02 - 0.0095 * (\text{WAS} - 60)))$

Average MDR over period between nth month and mth month (AvgMDRn,m): $[(1 - \text{MDR}_n) * (1 - \text{MDR}_{n+1}) * \dots * (1 - \text{MDR}_m)]^{(1/\text{months in period } n,m)}$

Average CDR over period between the nth month and mth month (AvgCDRn,m): $1 - ((1 - \text{AvgMDRn,m})^{12})$

Average SDA Approximation over period between the nth month and mth month:

$\text{AvgCDRn,m} / \text{IF}(\text{Avg WASn,m} < 61, \text{MIN}(30, \text{Avg WASn,m}) * 0.02, \text{MAX}(0.03, \text{MIN}(30, \text{Avg WASn,m}) * 0.02 - 0.0095 * (\text{Avg WASn,m} - 60)))$

Average WASn,m: $(\text{WAS}_n + \text{WAS}_{n+1} + \dots + \text{WAS}_m) / (\text{number of months in the period } n,m)$

Loss Severity Approximation for current period: $\text{sum}(\text{Realized Loss Amount}) / \text{sum}(\text{Beg Principal Balance of Liquidated Loans})$

Average Loss Severity Approximation over period between nth month and mth month: $\text{Avg}(\text{Loss Severityn,m})$

Note: Default rates are calculated since deal issue date and include realized gains and additional realized losses and gains from prior periods.
Dates correspond to distribution dates.



Statement to Certificateholders

Aames Mortgage Trust 2001-4 Mortgage Pass-Through Certificates Series 2001-4

Realized Loss Detail Report for January 25, 2002 Distribution

Realized Loss Detail Report - Loans Liquidated During Current Distribution

SUMMARY

Total Loan Count = 0
Total Original Principal Balance = 0.00
Total Prior Principal Balance = 0.00
Total Realized Loss Amount = 0.00
Total Net Liquidation Proceeds = 0.00

LOAN GROUP

Loan Group 1 = Group 1 Group

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prior Principal Balance	Realized Loss/(Gain)	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
SPACE INTENTIONALLY LEFT BLANK								



Statement to Certificateholders

**Aames Mortgage Trust 2001-4
Mortgage Pass-Through Certificates
Series 2001-4**

Triggers, Adj. Rate Cert. and Miscellaneous Report for January 25, 2002 Distribution

Triggers, Adj. Rate Cert. and Miscellaneous Report

TRIGGER EVENTS

TOTAL

Delinquency Event Occurring?

No

Cummulative Loss Event Occurring?

No

ADJUSTABLE RATE CERTIFICATE INFORMATION

TOTAL

SPACE INTENTIONALLY LEFT BLANK

ADDITIONAL INFORMATION

TOTAL

SPACE INTENTIONALLY LEFT BLANK