

# Aames 2001-3 Mortgage Pass-Through Certificates

October 25, 2001 Distribution

## Contents

### TABLE OF CONTENTS

	<u>Page</u>
1. Contents	1
2. Certificate Payment Report	2
3. Collection Account Report	8
4. Credit Enhancement Report	11
5. Collateral Report	12
6. Delinquency Report	15
7. REO Report	18
8. Prepayment Report	19
9. Prepayment Detail Report	22
10. Realized Loss Report	23
11. Realized Loss Detail Report	26
12. Triggers, Adj. Rate Cert. and Miscellaneous Report	27
Total Number of Pages	27

### CONTACTS

Administrator: Alan T Sueda  
 Direct Phone Number: (714)247-6315  
 Address: Deutsche Bank  
 1761 E. St. Andrew Place, Santa Ana, CA 92705  
  
 Web Site: <http://www-apps.gis.deutsche-bank.com/invr>  
 Factor Information: (800) 735-7777  
 Main Phone Number: (714) 247-6000

### ISSUANCE INFORMATION

Seller:	Aames Capital Corporation	Cut-Off Date:	September 1, 2001
Certificate Insurer:		Closing Date:	September 25, 2001
Servicer(s):	Countrywide Home Loans, Inc.    Master Servicer	First Payment Date:	October 25, 2001
Underwriter(s):	Morgan Stanley & Co. Inc    Lead Underwriter Countrywide Securities    Underwriter Greenwich Capital Markets, Inc.    Underwriter Lehman Brothers Securities Corporation    Underwriter	Distribution Date:	October 25, 2001
		Record Date:	September 28, 2001



Statement to Certificateholders

# Aames 2001-3 Mortgage Pass-Through Certificates REMIC I Series 2001-3

## Certificate Payment Report for October 25, 2001 Distribution

### *Distribution in Dollars - Current Period*

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
P		100.00	100.00	4,630.57	-	4,630.57	-	-	100.00
IA		10,051,536.00	10,051,536.00	78,669.40	-	78,669.40	-	-	10,051,536.00
IB		1,401,437.00	1,401,437.00	10,968.49	-	10,968.49	-	-	1,401,437.00
IC		1,595,826.00	1,595,826.00	12,489.90	-	12,489.90	-	-	1,595,826.00
ID		1,817,069.00	1,817,069.00	14,221.48	-	14,221.48	-	-	1,817,069.00
IE		2,068,868.00	2,068,868.00	16,192.21	-	16,192.21	-	-	2,068,868.00
IF		2,355,430.00	2,355,430.00	18,435.02	-	18,435.02	-	-	2,355,430.00
IG		2,681,540.00	2,681,540.00	20,987.35	-	20,987.35	-	-	2,681,540.00
IH		3,052,642.00	3,052,642.00	23,891.82	-	23,891.82	-	-	3,052,642.00
II		3,362,700.00	3,362,700.00	26,318.52	-	26,318.52	-	-	3,362,700.00
IJ		2,865,432.00	2,865,432.00	22,426.60	-	22,426.60	-	-	2,865,432.00
IK		2,138,494.00	2,138,494.00	16,737.15	-	16,737.15	-	-	2,138,494.00
IL		1,609,026.00	1,609,026.00	12,593.21	-	12,593.21	-	-	1,609,026.00
IM		140,008,314.47	140,008,314.47	1,095,789.76	280,100.32	1,375,890.08	-	-	139,728,214.15
R-1		-	-	-	-	-	-	-	-
Total		175,008,414.47	175,008,414.47	1,374,351.48	280,100.32	1,654,451.80	-	-	174,728,314.15

### *Interest Accrual Detail*

### *Current Period Factor Information per \$1,000 of Original Face*

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
P		A-30/360			100.00	1,000.000000	46,305.700000	-	46,305.700000	1,000.000000
IA		A-30/360			10,051,536.00	1,000.000000	7.826605	-	7.826605	1,000.000000
IB		A-30/360			1,401,437.00	1,000.000000	7.826602	-	7.826602	1,000.000000
IC		A-30/360			1,595,826.00	1,000.000000	7.826605	-	7.826605	1,000.000000
ID		A-30/360			1,817,069.00	1,000.000000	7.826604	-	7.826604	1,000.000000
IE		A-30/360			2,068,868.00	1,000.000000	7.826604	-	7.826604	1,000.000000
IF		A-30/360			2,355,430.00	1,000.000000	7.826605	-	7.826605	1,000.000000
IG		A-30/360			2,681,540.00	1,000.000000	7.826603	-	7.826603	1,000.000000
IH		A-30/360			3,052,642.00	1,000.000000	7.826604	-	7.826604	1,000.000000
II		A-30/360			3,362,700.00	1,000.000000	7.826604	-	7.826604	1,000.000000
IJ		A-30/360			2,865,432.00	1,000.000000	7.826603	-	7.826603	1,000.000000
IK		A-30/360			2,138,494.00	1,000.000000	7.826606	-	7.826606	1,000.000000
IL		A-30/360			1,609,026.00	1,000.000000	7.826604	-	7.826604	1,000.000000
IM		A-30/360			140,008,314.47	1,000.000000	7.826605	2.000598	9.827203	997.999402
R-1		-			-	-	-	-	-	-

# Aames 2001-3

## Mortgage Pass-Through Certificates

### REMIC I Series 2001-3

#### Certificate Payment Report for October 25, 2001 Distribution

#### *Distribution in Dollars - to Date*

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
P	100.00	4,630.57	-	-	-	4,630.57	-	-	100.00
IA	10,051,536.00	78,669.40	-	-	-	78,669.40	-	-	10,051,536.00
IB	1,401,437.00	10,968.49	-	-	-	10,968.49	-	-	1,401,437.00
IC	1,595,826.00	12,489.90	-	-	-	12,489.90	-	-	1,595,826.00
ID	1,817,069.00	14,221.48	-	-	-	14,221.48	-	-	1,817,069.00
IE	2,068,868.00	16,192.21	-	-	-	16,192.21	-	-	2,068,868.00
IF	2,355,430.00	18,435.02	-	-	-	18,435.02	-	-	2,355,430.00
IG	2,681,540.00	20,987.35	-	-	-	20,987.35	-	-	2,681,540.00
IH	3,052,642.00	23,891.82	-	-	-	23,891.82	-	-	3,052,642.00
II	3,362,700.00	26,318.52	-	-	-	26,318.52	-	-	3,362,700.00
IJ	2,865,432.00	22,426.60	-	-	-	22,426.60	-	-	2,865,432.00
IK	2,138,494.00	16,737.15	-	-	-	16,737.15	-	-	2,138,494.00
IL	1,609,026.00	12,593.21	-	-	-	12,593.21	-	-	1,609,026.00
IM	140,008,314.47	1,095,789.76	-	280,100.32	280,100.32	1,375,890.08	-	-	139,728,214.15
R-1	-	-	-	-	-	-	-	-	-
Total	175,008,414.47	1,374,351.48	-	280,100.32	280,100.32	1,654,451.80	-	-	174,728,314.15

#### *Interest Detail*

Class	Pass- Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non- Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5)-(6)
P		100.00	4,630.57	-	-	-	4,630.57	4,630.57	-
IA	9.39193%	10,051,536.00	78,669.40	-	-	-	78,669.40	78,669.40	-
IB	9.39193%	1,401,437.00	10,968.49	-	-	-	10,968.49	10,968.49	-
IC	9.39193%	1,595,826.00	12,489.90	-	-	-	12,489.90	12,489.90	-
ID	9.39193%	1,817,069.00	14,221.48	-	-	-	14,221.48	14,221.48	-
IE	9.39193%	2,068,868.00	16,192.21	-	-	-	16,192.21	16,192.21	-
IF	9.39193%	2,355,430.00	18,435.02	-	-	-	18,435.02	18,435.02	-
IG	9.39193%	2,681,540.00	20,987.35	-	-	-	20,987.35	20,987.35	-
IH	9.39193%	3,052,642.00	23,891.82	-	-	-	23,891.82	23,891.82	-
II	9.39193%	3,362,700.00	26,318.52	-	-	-	26,318.52	26,318.52	-
IJ	9.39193%	2,865,432.00	22,426.60	-	-	-	22,426.60	22,426.60	-
IK	9.39193%	2,138,494.00	16,737.15	-	-	-	16,737.15	16,737.15	-
IL	9.39193%	1,609,026.00	12,593.21	-	-	-	12,593.21	12,593.21	-
IM	9.39193%	140,008,314.47	1,095,789.76	-	-	-	1,095,789.76	1,095,789.76	-
R-1		-	-	-	-	-	-	-	-
Total		175,008,414.47	1,374,351.48	-	-	-	1,374,351.48	1,374,351.48	-



Statement to Certificateholders

# Aames 2001-3 Mortgage Pass-Through Certificates REMIC II Series 2001-3

## Certificate Payment Report for October 25, 2001 Distribution

### *Distribution in Dollars - Current Period*

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
II-A-1		1,326,630.00	1,326,630.00	9,056.44	6,210.46	15,266.90	-	-	1,320,419.54
II-A-2		160,870.00	160,870.00	1,098.20	278.48	1,376.68	-	-	160,591.52
II-M-1		109,375.00	109,375.00	746.67	-	746.67	-	-	109,375.00
II-M-2		83,125.00	83,125.00	567.47	-	567.47	-	-	83,125.00
II-B		70,000.00	70,000.00	477.87	-	477.87	-	-	70,000.00
II-Q		173,258,314.47	173,258,314.47	1,179,086.35	277,299.32	1,456,385.67	-	3,687.94	172,984,703.09
II-A-IO		-	-	175,000.00	-	175,000.00	-	-	-
R-II		-	-	-	-	-	-	-	-
Total		175,008,314.47	175,008,314.47	1,366,033.00	283,788.26	1,649,821.26	-	3,687.94	174,728,214.15

### *Interest Accrual Detail*

### *Current Period Factor Information per \$1,000 of Original Face*

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
II-A-1			A-30/360		1,326,630.00	1,000.000000	6.826651	4.681381	11.508032	995.318619
II-A-2			A-30/360		160,870.00	1,000.000000	6.826630	1.731087	8.557717	998.268913
II-M-1			A-30/360		109,375.00	1,000.000000	6.826697	-	6.826697	1,000.000000
II-M-2			A-30/360		83,125.00	1,000.000000	6.826707	-	6.826707	1,000.000000
II-B			A-30/360		70,000.00	1,000.000000	6.826714	-	6.826714	1,000.000000
II-Q			A-30/360		173,258,314.47	1,000.000000	6.805367	1.600496	8.405863	998.420789
II-A-IO			A-30/360		-	-	-	-	-	-
R-II			-		-	-	-	-	-	-

# Aames 2001-3

## Mortgage Pass-Through Certificates

### REMIC II Series 2001-3

#### Certificate Payment Report for October 25, 2001 Distribution

#### *Distribution in Dollars - to Date*

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
II-A-1	1,326,630.00	9,056.44	3,529.67	2,680.79	6,210.46	15,266.90	-	-	1,320,419.54
II-A-2	160,870.00	1,098.20	158.27	120.21	278.48	1,376.68	-	-	160,591.52
II-M-1	109,375.00	746.67	-	-	-	746.67	-	-	109,375.00
II-M-2	83,125.00	567.47	-	-	-	567.47	-	-	83,125.00
II-B	70,000.00	477.87	-	-	-	477.87	-	-	70,000.00
II-Q	173,258,314.47	1,179,086.35	-	277,299.32	277,299.32	1,456,385.67	-	3,687.94	172,984,703.09
II-A-IO	-	175,000.00	-	-	-	175,000.00	-	-	-
R-II	-	-	-	-	-	-	-	-	-
Total	175,008,314.47	1,366,033.00	3,687.94	280,100.32	283,788.26	1,649,821.26	-	3,687.94	174,728,214.15

#### *Interest Detail*

Class	Pass- Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non- Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5)-(6)
II-A-1	8.19198%	1,326,630.00	9,056.44	-	-	-	9,056.44	9,056.44	-
II-A-2	8.19198%	160,870.00	1,098.20	-	-	-	1,098.20	1,098.20	-
II-M-1	8.19198%	109,375.00	746.67	-	-	-	746.67	746.67	-
II-M-2	8.19198%	83,125.00	567.47	-	-	-	567.47	567.47	-
II-B	8.19198%	70,000.00	477.87	-	-	-	477.87	477.87	-
II-Q	8.19198%	173,258,314.47	1,179,086.35	-	-	-	1,179,086.35	1,182,774.29	-
II-A-IO		-	175,000.00	-	-	-	175,000.00	175,000.00	-
R-II		-	-	-	-	-	-	-	-
Total		175,008,314.47	1,366,033.00	-	-	-	1,366,033.00	1,369,720.94	-



Statement to Certificateholders

# Aames 2001-3 Mortgage Pass-Through Certificates REMIC III Series 2001-3

## Certificate Payment Report for October 25, 2001 Distribution

### *Distribution in Dollars - Current Period*

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
A-1	STEP	132,663,000.00	132,663,000.00	601,405.60	621,046.12	1,222,451.72	-	-	132,041,953.88
A-2	STEP	16,087,000.00	16,087,000.00	76,413.25	27,847.95	104,261.20	-	-	16,059,152.05
A-IO	IO	-	-	175,000.00	-	175,000.00	-	-	-
M-1	MEZ	10,937,500.00	10,937,500.00	58,789.06	-	58,789.06	-	-	10,937,500.00
M-2	MEZ	8,312,500.00	8,312,500.00	47,727.60	-	47,727.60	-	-	8,312,500.00
B	SUB	7,000,000.00	7,000,000.00	41,591.67	-	41,591.67	-	-	7,000,000.00
C		8,314.47	8,314.47	-	-	-	-	368,793.76	377,108.23
R		-	-	-	-	-	-	-	-
Total		175,008,314.47	175,008,314.47	1,000,927.18	648,894.07	1,649,821.25	-	368,793.76	174,728,214.16

### *Interest Accrual Detail*

### *Current Period Factor Information per \$1,000 of Original Face*

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
A-1		F-30/360		00253CGY7	132,663,000.00	1,000.000000	4.533333	4.681382	9.214715	995.318618
A-2		F-30/360		00253CGZ4	16,087,000.00	1,000.000000	4.750000	1.731084	6.481084	998.268916
A-IO		F-30/360		00253CHA8	35,000,000.00	1,000.000000	5.000000	-	5.000000	1,000.000000
M-1		F-30/360		00253CHB6	10,937,500.00	1,000.000000	5.375000	-	5.375000	1,000.000000
M-2		F-30/360		00253CHC4	8,312,500.00	1,000.000000	5.741666	-	5.741666	1,000.000000
B		F-30/360		00253CHD2	7,000,000.00	1,000.000000	5.941667	-	5.941667	1,000.000000
C		F-30/360			8,314.47	1,000.000000	-	-	-	45,355.654660
R		-			-	-	-	-	-	-

# Aames 2001-3

## Mortgage Pass-Through Certificates

### REMIC III Series 2001-3

#### Certificate Payment Report for October 25, 2001 Distribution

#### *Distribution in Dollars - to Date*

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
A-1	132,663,000.00	601,405.60	352,966.59	268,079.53	621,046.12	1,222,451.72	-	-	132,041,953.88
A-2	16,087,000.00	76,413.25	15,827.16	12,020.79	27,847.95	104,261.20	-	-	16,059,152.05
A-IO	-	175,000.00	-	-	-	175,000.00	-	-	-
M-1	10,937,500.00	58,789.06	-	-	-	58,789.06	-	-	10,937,500.00
M-2	8,312,500.00	47,727.60	-	-	-	47,727.60	-	-	8,312,500.00
B	7,000,000.00	41,591.67	-	-	-	41,591.67	-	-	7,000,000.00
C	8,314.47	-	-	-	-	-	-	368,793.76	377,108.23
R	-	-	-	-	-	-	-	-	-
Total	175,008,314.47	1,000,927.18	368,793.75	280,100.32	648,894.07	1,649,821.25	-	368,793.76	174,728,214.16

#### *Interest Detail*

Class	Pass- Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non- Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5)+(6)
A-1	5.44000%	132,663,000.00	601,405.60	-	-	-	601,405.60	601,405.60	-
A-2	5.70000%	16,087,000.00	76,413.25	-	-	-	76,413.25	76,413.25	-
A-IO	6.00000%	35,000,000.00	175,000.00	-	-	-	175,000.00	175,000.00	-
M-1	6.45000%	10,937,500.00	58,789.06	-	-	-	58,789.06	58,789.06	-
M-2	6.89000%	8,312,500.00	47,727.60	-	-	-	47,727.60	47,727.60	-
B	7.13000%	7,000,000.00	41,591.67	-	-	-	41,591.67	41,591.67	-
C		8,314.47	368,793.76	-	-	-	368,793.76	368,793.76	-
R		-	-	-	-	-	-	-	-
Total		210,008,314.47	1,369,720.94	-	-	-	1,369,720.94	1,369,720.94	-

# Aames 2001-3 Mortgage Pass-Through Certificates Series 2001-3

Collection Account Report for October 25, 2001 Distribution

## Collection Account Report

SUMMARY	GROUP 2	GROUP 1	TOTAL
Principal Collections	12,020.79	268,079.53	280,100.32
Principal Withdrawals	0.00	0.00	0.00
Principal Other Accounts	0.00	0.00	0.00
TOTAL NET PRINCIPAL	12,020.79	268,079.53	280,100.32
Interest Collections	138,478.20	1,254,194.91	1,392,673.11
Interest Withdrawals	0.00	0.00	0.00
Interest Other Accounts	0.00	0.00	0.00
Interest Fees	(1,587.33)	(16,734.29)	(18,321.61)
TOTAL NET INTEREST	136,890.87	1,237,460.62	1,374,351.50
TOTAL AVAILABLE FUNDS TO BONDHOLDERS	148,911.66	1,505,540.15	1,654,451.82

PRINCIPAL - COLLECTIONS	GROUP 2	GROUP 1	TOTAL
Scheduled Principal	12,020.79	95,776.23	107,797.02
Curtailments	0.00	0.00	0.00
Prepayments in Full	0.00	172,303.30	172,303.30
Repurchases/Substitutions Shortfalls	0.00	0.00	0.00
Liquidations	0.00	0.00	0.00
Insurance Principal	0.00	0.00	0.00
Other Additional Principal	0.00	0.00	0.00
Delinquent Principal	0.00	0.00	0.00
Advanced Principal	0.00	0.00	0.00
Realized Losses	0.00	0.00	0.00
Mortgage Replacement Amount	0.00	0.00	0.00
TOTAL PRINCIPAL COLLECTED	12,020.79	268,079.53	280,100.32



# Aames 2001-3 Mortgage Pass-Through Certificates Series 2001-3

Collection Account Report for October 25, 2001 Distribution

## Collection Account Report

PRINCIPAL - WITHDRAWALS	GROUP 2	GROUP 1	TOTAL
-------------------------	---------	---------	-------

*SPACE INTENTIONALLY LEFT BLANK*

PRINCIPAL - OTHER ACCOUNTS	GROUP 2	GROUP 1	TOTAL
----------------------------	---------	---------	-------

Prefunded Release Amount	0.00	0.00	0.00
--------------------------	------	------	------

TOTAL OTHER ACCOUNTS PRINCIPAL	0.00	0.00	0.00
--------------------------------	------	------	------

INTEREST - COLLECTIONS	GROUP 2	GROUP 1	TOTAL
------------------------	---------	---------	-------

Scheduled Interest	145,014.09	1,301,074.30	1,446,088.39
--------------------	------------	--------------	--------------

Repurchases/Substitutions	0.00	0.00	0.00
---------------------------	------	------	------

Liquidations	0.00	0.00	0.00
--------------	------	------	------

Month End Interest (PPIS)	0.00	(156.34)	(156.34)
---------------------------	------	----------	----------

Delinquent Interest	(121,831.75)	(1,035,258.31)	(1,157,090.06)
---------------------	--------------	----------------	----------------

Realized Losses	0.00	0.00	0.00
-----------------	------	------	------

Compensating Month End Interest	0.00	156.34	156.34
---------------------------------	------	--------	--------

Other Interest Shortfall (Relief Act)	0.00	0.00	0.00
---------------------------------------	------	------	------

Interest Advanced	115,295.86	983,748.35	1,099,044.21
-------------------	------------	------------	--------------

Prepayment Penalties	0.00	4,630.57	4,630.57
----------------------	------	----------	----------

TOTAL INTEREST COLLECTED	138,478.20	1,254,194.91	1,392,673.11
--------------------------	------------	--------------	--------------



Statement to Certificateholders

**Aames 2001-3**  
**Mortgage Pass-Through Certificates**  
**Series 2001-3**

**Collection Account Report for October 25, 2001 Distribution**

**Collection Account Report**

INTEREST - WITHDRAWALS	GROUP 2	GROUP 1	TOTAL
------------------------	---------	---------	-------

*SPACE INTENTIONALLY LEFT BLANK*

INTEREST - OTHER ACCOUNTS	GROUP 2	GROUP 1	TOTAL
---------------------------	---------	---------	-------

Capitalized Interest Requirement	0.00	0.00	0.00
----------------------------------	------	------	------

TOTAL OTHER ACCOUNT INTEREST	0.00	0.00	0.00
------------------------------	------	------	------

INTEREST - FEES	GROUP 2	GROUP 1	TOTAL
-----------------	---------	---------	-------

Current Servicing Fees	1,350.73	13,523.56	14,874.29
------------------------	----------	-----------	-----------

Trustee Fee	236.60	1,951.01	2,187.60
-------------	--------	----------	----------

PMI Premium	0.00	1,259.72	1,259.72
-------------	------	----------	----------

TOTAL INTEREST OTHER FEES	1,587.33	16,734.29	18,321.61
---------------------------	----------	-----------	-----------

**Aames 2001-3**  
**Mortgage Pass-Through Certificates**  
**Series 2001-3**  
Credit Enhancement Report for October 25, 2001 Distribution

**Credit Enhancement Report**

ACCOUNTS	GROUP 2	GROUP 1	TOTAL
<i>SPACE INTENTIONALLY LEFT BLANK</i>			

INSURANCE	GROUP 2	GROUP 1	TOTAL
PMI Premiums	0.00	1,259.72	1,259.72

STRUCTURAL FEATURES	GROUP 2	GROUP 1	TOTAL
Overcollateralization Amount			8,314.47
Overcollateralization Requirement			4,812,728.65
Excess Interest			368,793.75

**Aames 2001-3**  
**Mortgage Pass-Through Certificates**  
**Series 2001-3**  
Collateral Report for October 25, 2001 Distribution

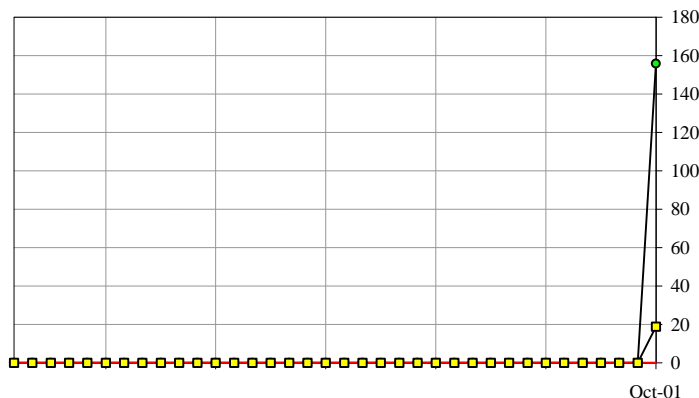
**Collateral Report**

COLLATERAL	GROUP 2	GROUP 1	TOTAL
Loan Count:			
<b>Original</b>	57	1971	2028
Prior	-	-	-
Prefunding	-	-	-
Scheduled Paid Offs	-	-	-
Full Voluntary Prepayments	-	(2)	(2)
Repurchases	-	-	-
Liquidations	-	-	-
Current	57	1,969	2,026
<b>Principal Balance:</b>			
Original	18,927,869.30	156,080,445.17	175,008,314.47
Prior	-	-	-
Prefunding	-	-	-
Scheduled Principal	(12,020.79)	(95,776.23)	(107,797.02)
Partial and Full Voluntary Prepayments	-	(172,303.30)	(172,303.30)
Repurchases	-	-	-
Liquidations	-	-	-
Current	18,915,848.51	155,812,365.64	174,728,214.15

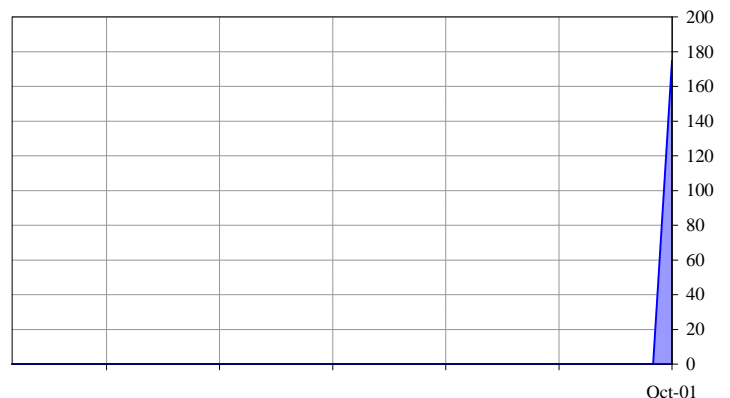
PREFUNDING	GROUP 2	GROUP 1	TOTAL
SPACE INTENTIONALLY LEFT BLANK			

● Group 1  
■ Group 2

**Current Prin Balance by Groups (in millions of dollars)**



**Total Current Principal Balance (in millions of dollars)**



# Aames 2001-3 Mortgage Pass-Through Certificates Series 2001-3

Collateral Report for October 25, 2001 Distribution

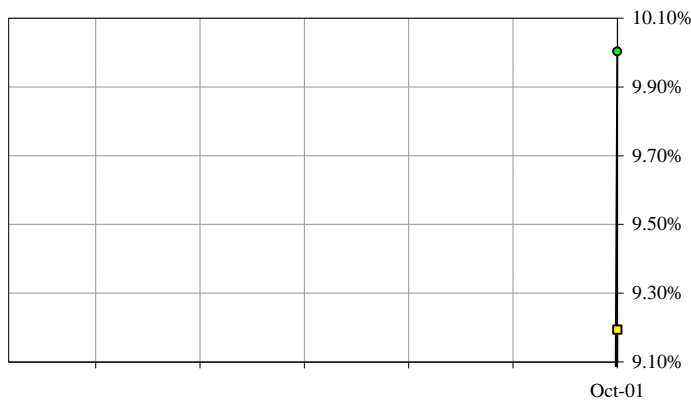
## Collateral Report

CHARACTERISTICS	GROUP 2	GROUP 1	TOTAL
Weighted Average Coupon Original	9.193687%	10.003105%	9.915564%
Weighted Average Coupon Prior			
Weighted Average Coupon Current	9.193687%	10.003105%	9.915564%
Weighted Average Months to Maturity Original	354	332	334
Weighted Average Months to Maturity Prior	-	-	-
Weighted Average Months to Maturity Current	354	332	334
Weighted Avg Remaining Amortization Term Original	354	331	334
Weighted Avg Remaining Amortization Term Prior	-	-	-
Weighted Avg Remaining Amortization Term Current	354	331	334
Weighted Average Seasoning Original	2.48	2.31	2.33
Weighted Average Seasoning Prior	-	-	-
Weighted Average Seasoning Current	2.48	2.31	2.33

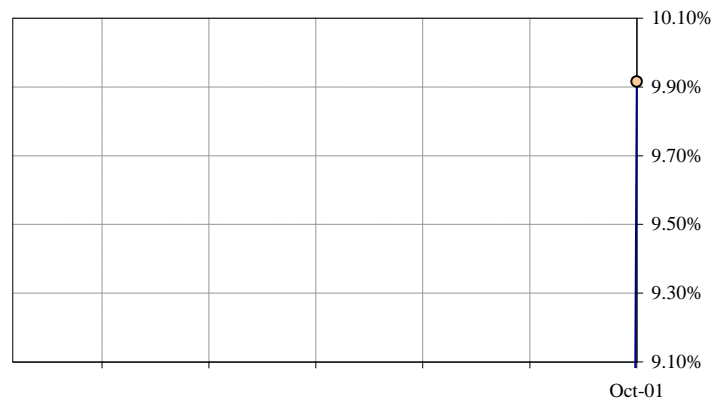
Note: Original information refers to deal issue.

● Group 1  
■ Group 2

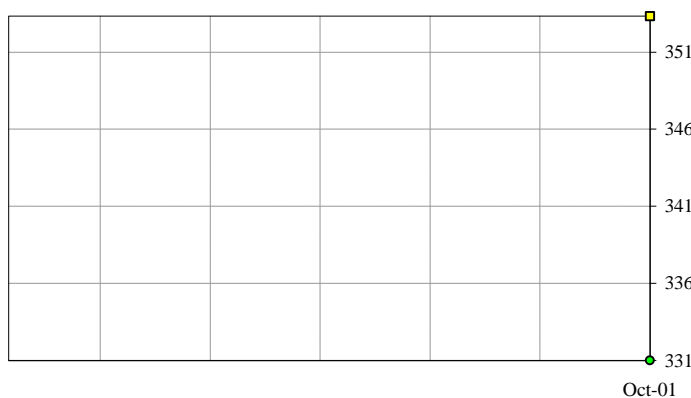
WAC by Groups



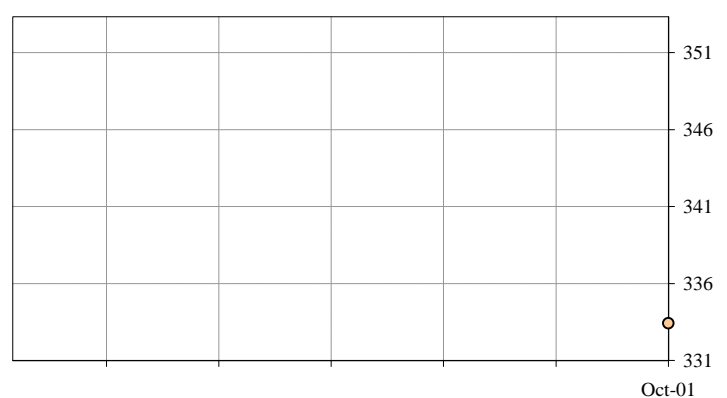
Total WAC



WARAT by Groups



Total WARAT



Note: Dates correspond to distribution dates.

# Aames 2001-3 Mortgage Pass-Through Certificates Series 2001-3

Collateral Report for October 25, 2001 Distribution

## Collateral Report

ARM CHARACTERISTICS	GROUP 2	GROUP 1	TOTAL
Weighted Average Margin Original	0.182%	0.146%	
Weighted Average Margin Prior			
Weighted Average Margin Current	0.182%	0.146%	
Weighted Average Max Rate Original	0.429%	0.369%	
Weighted Average Max Rate Prior			
Weighted Average Max Rate Current	0.429%	0.369%	
Weighted Average Min Rate Original	0.271%	0.239%	
Weighted Average Min Rate Prior			
Weighted Average Min Rate Current	0.271%	0.239%	
Weighted Average Cap Up Original	0.079%	0.066%	
Weighted Average Cap Up Prior			
Weighted Average Cap Up Current	0.079%	0.066%	
Weighted Average Cap Down Original	0.026%	0.022%	
Weighted Average Cap Down Prior			
Weighted Average Cap Down Current	0.026%	0.022%	

Note: Original information refers to deal issue.

SERVICING FEES / ADVANCES	GROUP 2	GROUP 1	TOTAL
Current Servicing Fees	1,350.73	13,523.56	14,874.29
Delinquent Servicing Fees	6,535.88	51,509.96	58,045.84
Trustee Fees	236.60	1,951.01	2,187.60
TOTAL SERVICING FEES	8,123.21	66,984.53	75,107.73
 Total Servicing Fees	8,123.21	66,984.53	75,107.73
Compensating Month End Interest	0.00	156.34	156.34
Delinquent Servicing Fees	(6,535.88)	(51,509.96)	(58,045.84)
COLLECTED SERVICING FEES	1,587.33	15,630.91	17,218.23
Prepayment Interest Shortfall	0.00	156.34	156.34
Total Advanced Interest	115,295.86	983,748.35	1,099,044.21

ADDITIONAL COLLATERAL INFORMATION	GROUP 2	GROUP 1	TOTAL
Net Rate	8.678726%	9.479042%	9.392401%

**Aames 2001-3**  
**Mortgage Pass-Through Certificates**  
**Series 2001-3**

**Delinquency Report for October 25, 2001 Distribution**

**Delinquency Report - Total**

		CURRENT	1 PAYMENT	2 PAYMTS	3+ PAYMTS	TOTAL
DELINQUENT	Balance		23,800.00	-	-	23,800.00
	% Balance		0.01%	0.00%	0.00%	0.01%
	# Loans		1	-	-	1
	% # Loans		0.05%	0.00%	0.00%	0.05%
FORECLOSURE	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
BANKRUPTCY	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
REO	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	Balance	-	23,800.00	-	-	23,800.00
	% Balance	0.00%	0.01%	0.00%	0.00%	0.01%
	# Loans	-	1	-	-	1
	% # Loans	0.00%	0.05%	0.00%	0.00%	0.05%

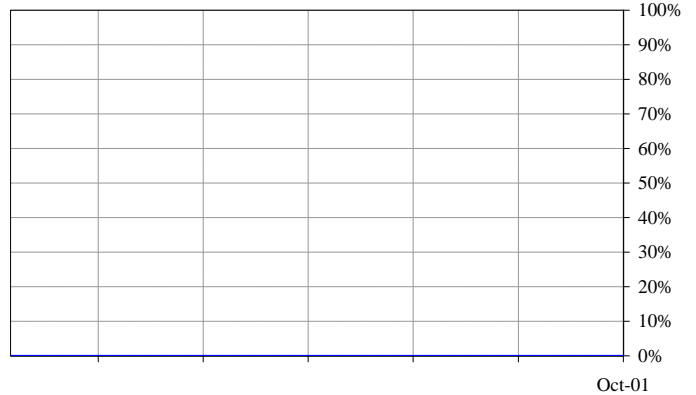
Note: Current = 0-30days, 1 Payment = 31-60days, 2 Payments = 61-90days, 3+ Payments = 91+

— 6 Months Moving Average

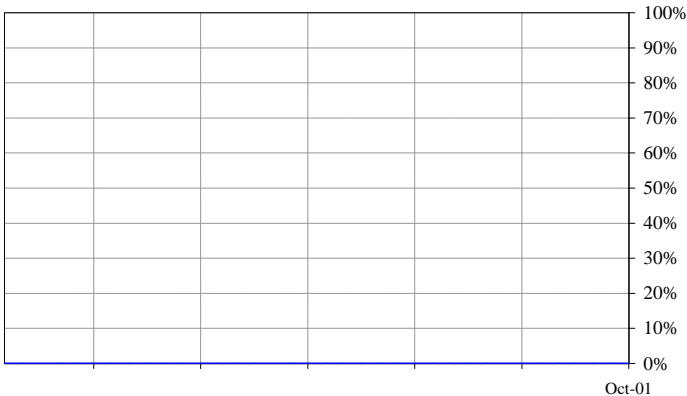
**1 or 2 Payments Delinquent**



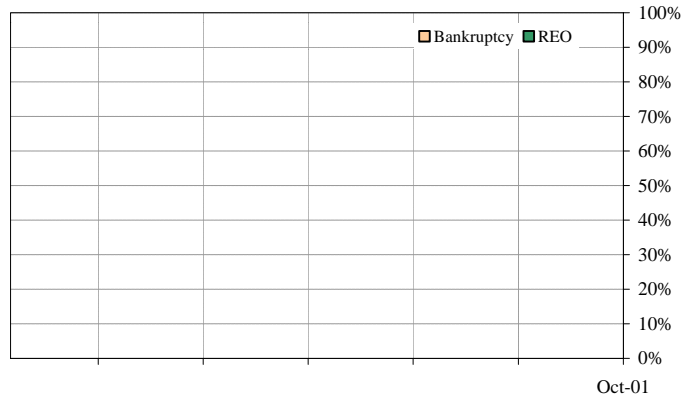
**3 or More Payments Delinquent**



**Total Foreclosure**



**Total Bankruptcy and REO**



Note: Dates correspond to distribution dates.

**Aames 2001-3**  
**Mortgage Pass-Through Certificates**  
**Series 2001-3**

**Delinquency Report for October 25, 2001 Distribution**

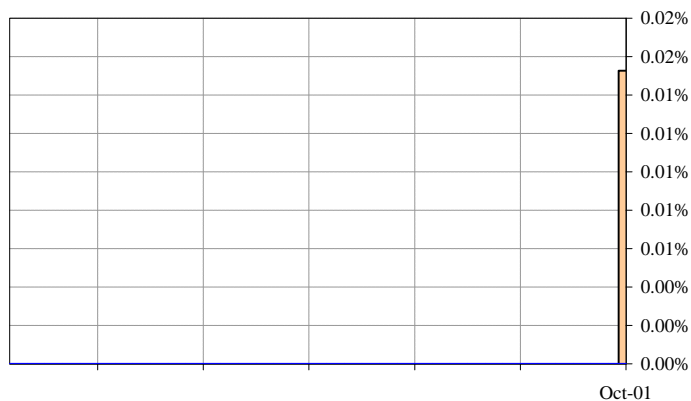
**Delinquency Report - Group 1 Group**

		CURRENT	1 PAYMENT	2 PAYMTS	3+ PAYMTS	TOTAL
DELINQUENT	Balance		23,800.00	-	-	23,800.00
	% Balance		0.02%	0.00%	0.00%	0.02%
	# Loans		1	-	-	1
	% # Loans		0.05%	0.00%	0.00%	0.05%
FORECLOSURE	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
BANKRUPTCY	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
REO	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	Balance	-	23,800.00	-	-	23,800.00
	% Balance	0.00%	0.02%	0.00%	0.00%	0.02%
	# Loans	-	1	-	-	1
	% # Loans	0.00%	0.05%	0.00%	0.00%	0.05%

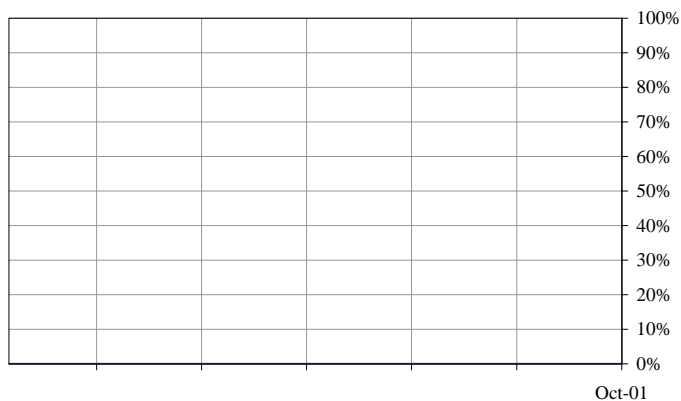
Note: Current = 0-30days, 1 Payment = 31-60days, 2 Payments = 61-90days, 3+ Payments = 91+

— 6 Months Moving Average

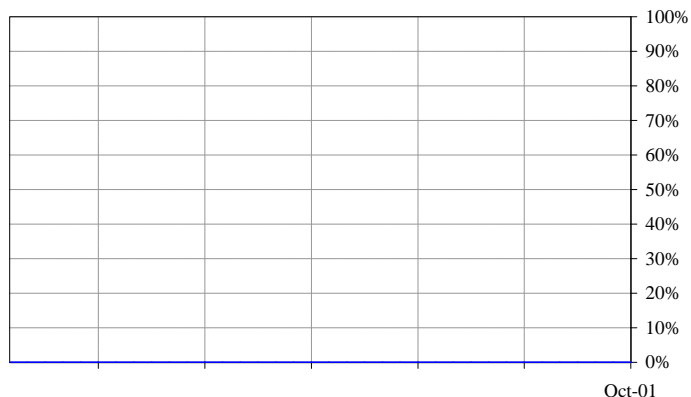
**1 or 2 Payments Delinquent**



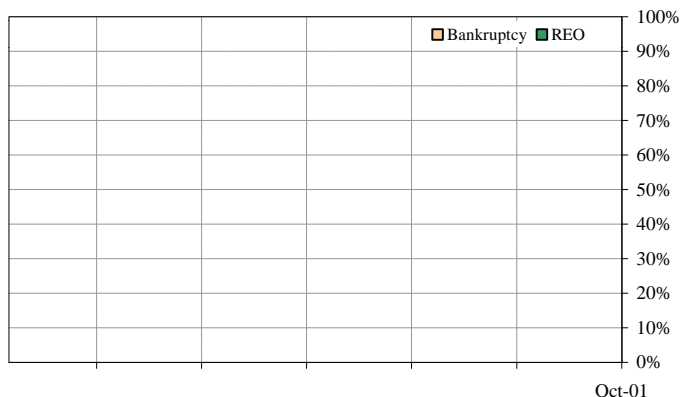
**3 or More Payments Delinquent**



**Total Foreclosure**



**Total Bankruptcy and REO**



Note: Dates correspond to distribution dates.



**Aames 2001-3**  
**Mortgage Pass-Through Certificates**  
**Series 2001-3**

Delinquency Report for October 25, 2001 Distribution

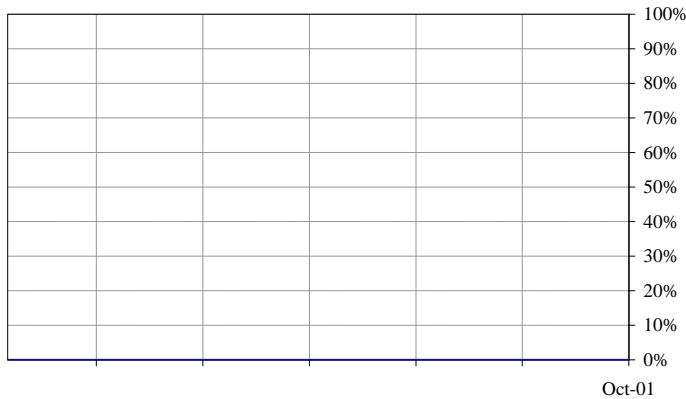
**Delinquency Report - Group 2 Group**

		CURRENT	1 PAYMENT	2 PAYMTS	3+ PAYMTS	TOTAL
DELINQUENT	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
FORECLOSURE	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
BANKRUPTCY	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
REO	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%

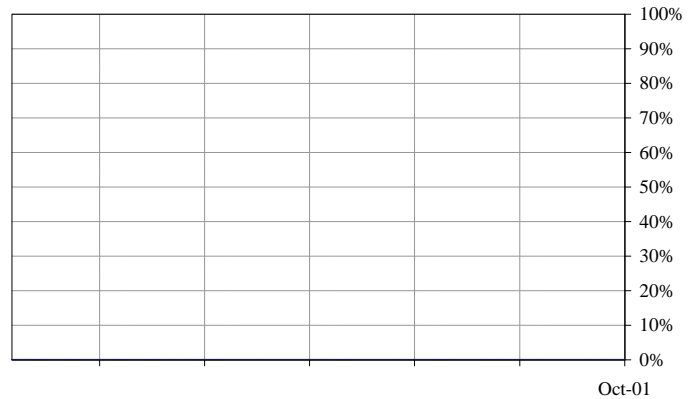
Note: Current = 0-30days, 1 Payment = 31-60days, 2 Payments = 61-90days, 3+ Payments = 91+

— 6 Months Moving Average

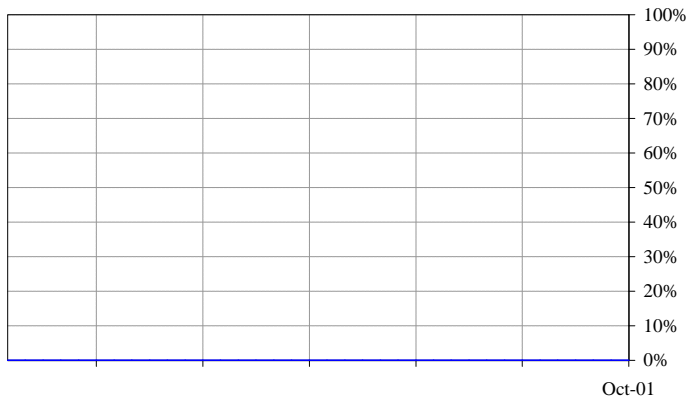
**1 or 2 Payments Delinquent**



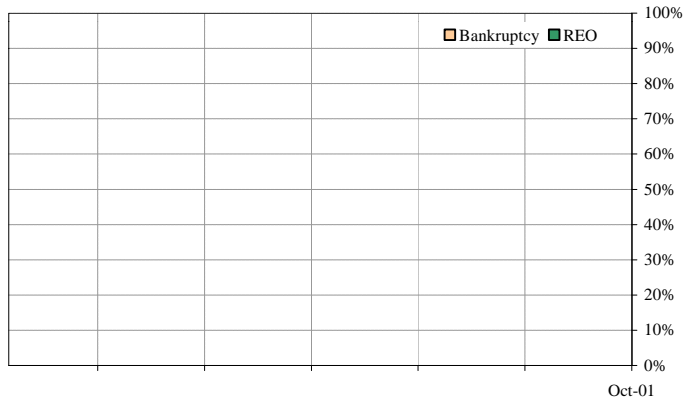
**3 or More Payments Delinquent**



**Total Foreclosure**



**Total Bankruptcy and REO**



Note: Dates correspond to distribution dates.

**Aames 2001-3**  
**Mortgage Pass-Through Certificates**  
**Series 2001-3**

REO Report for October 25, 2001 Distribution

**REO Report - Mortgage Loans that Become REO During Current Distribution**

**SUMMARY**

**LOAN GROUP**

Total Loan Count = 0  
 Total Original Principal Balance = 000.00  
 Total Current Balance = 000.00  
 REO Book Value = 000.00

Loan Group 1 = Group 1 Group; REO Book Value = 000.00  
 Loan Group 2 = Group 2 Group; REO Book Value = 000.00

REO Book Value reported corresponds to total REO loans, including loans that become REO during current distribution.

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
--------------------------------	----------------------------------	--------------------------------	-----------------	-------------------------	----------------------------------	------------------	---------------------

*SPACE INTENTIONALLY LEFT BLANK*

# Aames 2001-3 Mortgage Pass-Through Certificates Series 2001-3

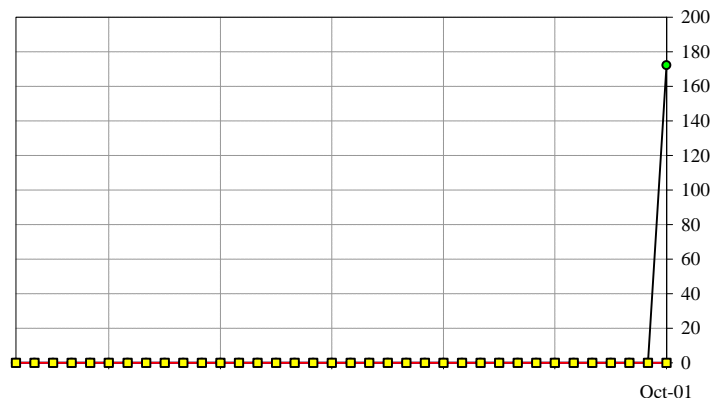
Prepayment Report for October 25, 2001 Distribution

## Prepayment Report - Voluntary Prepayments

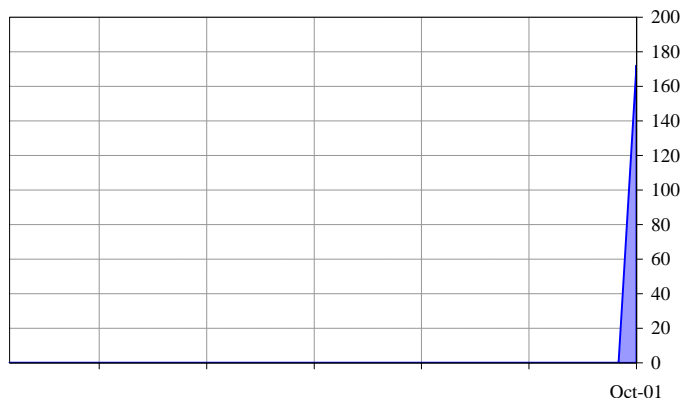
VOLUNTARY PREPAYMENTS	GROUP 2	GROUP 1	TOTAL
<b><i>Current</i></b>			
Number of Paid in Full Loans	-	2	2
Number of Repurchased Loans	-	-	-
Total Number of Loans Prepaid in Full	-	2	2
Paid in Full Balance	-	172,303.30	172,303.30
Repurchased Loans Balance	-	-	-
Curtailments Amount	-	-	-
Total Prepayment Amount	-	172,303.30	172,303.30
<b><i>Cumulative</i></b>			
Number of Paid in Full Loans	-	2	2
Number of Repurchased Loans	-	-	-
Total Number of Loans Prepaid in Full	-	2	2
Paid in Full Balance	-	172,303.30	172,303.30
Repurchased Loans Balance	-	-	-
Curtailments Amount	-	-	-
Total Prepayment Amount	-	172,303.30	172,303.30

SPACE INTENTIONALLY LEFT BLANK

Total Prepayments by Groups (in thousands of dollars)



Total Prepayments (in thousands of dollars)



# Aames 2001-3 Mortgage Pass-Through Certificates Series 2001-3

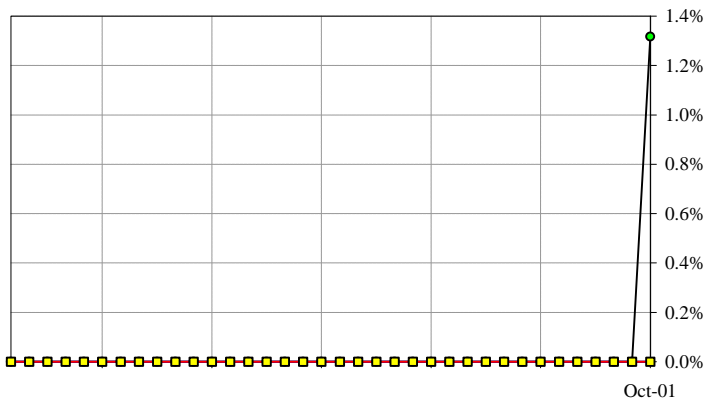
Prepayment Report for October 25, 2001 Distribution

## Prepayment Report - Voluntary Prepayments

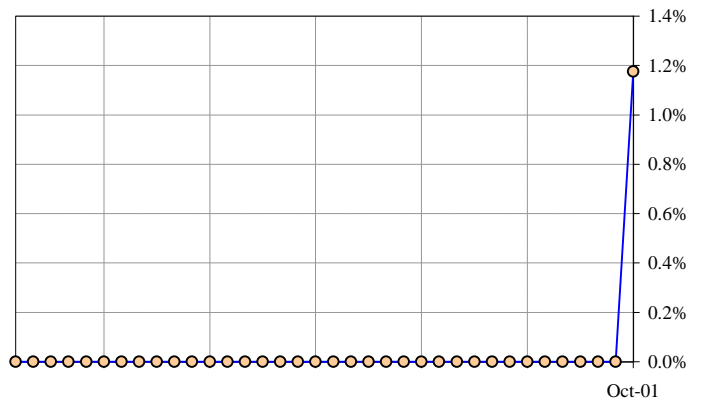
VOLUNTARY PREPAYMENT RATES	GROUP 2	GROUP 1	TOTAL
SMM	0.00%	0.11%	0.10%
3 Months Avg SMM			
12 Months Avg SMM			
Avg SMM Since Cut-off	0.00%	0.11%	0.10%
CPR	0.00%	1.32%	1.18%
3 Months Avg CPR			
12 Months Avg CPR			
Avg CPR Since Cut-off	0.00%	1.32%	1.18%
PSA	0.00%	285.32%	252.62%
3 Months Avg PSA Approximation			
12 Months Avg PSA Approximation			
Avg PSA Since Cut-off Approximation	0.00%	285.32%	252.62%

● Group 1  
■ Group 2

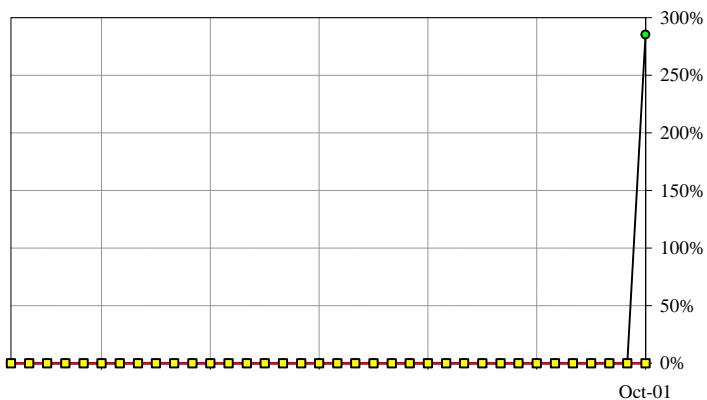
CPR by Groups



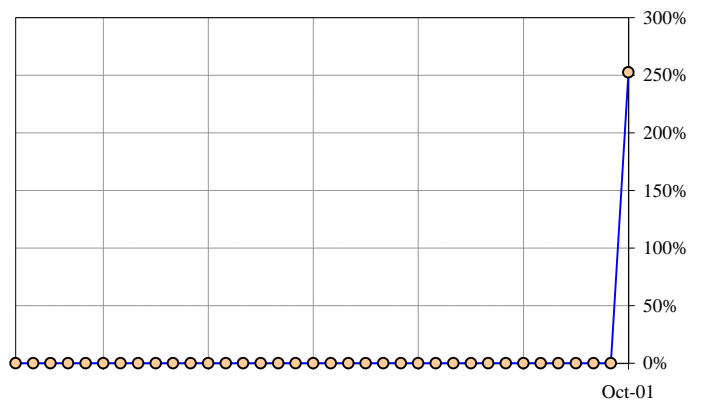
Total CPR



PSA by Groups



Total PSA



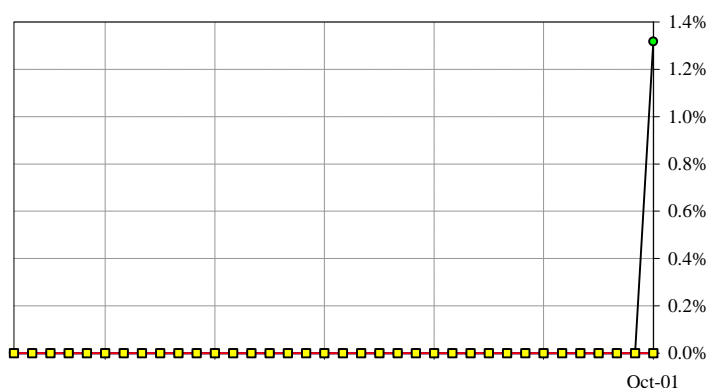
# Aames 2001-3 Mortgage Pass-Through Certificates Series 2001-3

Prepayment Report for October 25, 2001 Distribution

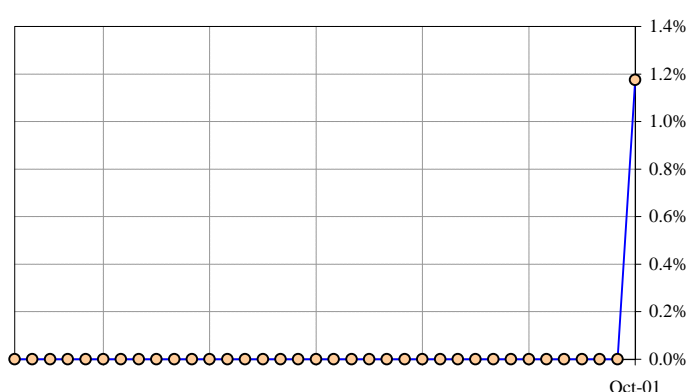
## Prepayment Report - Voluntary Prepayments

● Group 1  
■ Group 2

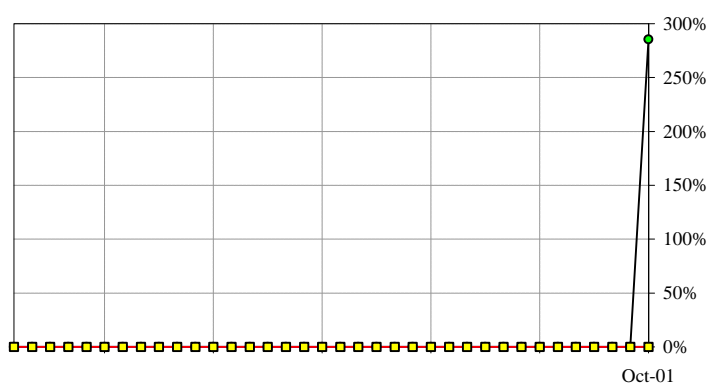
CPR Avg since Cut-Off by Groups



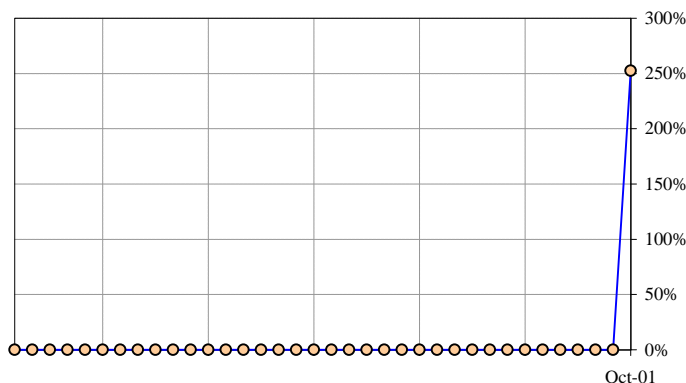
Total CPR Avg since Cut-Off



PSA Avg since Cut-Off by Groups



Total PSA Avg since Cut-Off



### PREPAYMENT CALCULATION METHODOLOGY

Single Monthly Mortality (SMM):  $(\text{Voluntary partial and full prepayments} + \text{Repurchases}) / (\text{Beg Principal Balance} - \text{Sched Principal})$

Conditional Prepayment Rate (CPR):  $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model:  $\text{CPR} / (0.02 * \min(30, \text{WAS}))$

Average SMM over period between nth month and mth month (AvgSMM<sub>n,m</sub>):  $[(1 - \text{SMM}_n) * (1 - \text{SMM}_{n+1}) * \dots * (1 - \text{SMM}_m)]^{1/(\text{months in period } n,m)}$

Average CPR over period between the nth month and mth month (AvgCPR<sub>n,m</sub>):  $1 - ((1 - \text{AvgSMM}_{n,m})^{12})$

Average PSA Approximation over period between the nth month and mth month:  $\text{AvgCPR}_{n,m} / (0.02 * \text{Avg WAS}_{n,m})$

Average WAS<sub>n,m</sub>:  $(\min(30, \text{WAS}_n) + \min(30, \text{WAS}_{n+1}) + \dots + \min(30, \text{WAS}_m)) / (\text{number of months in the period } n,m)$

Weighted Average Seasoning (WAS)

Note: Prepayment rates are calculated since deal issue date and include partial and full voluntary prepayments and repurchases.  
Dates correspond to distribution dates.



Statement to Certificateholders

**Aames 2001-3**  
**Mortgage Pass-Through Certificates**  
**Series 2001-3**

**Prepayment Detail Report for October 25, 2001 Distribution**

**Prepayment Detail Report - Loans Prepaid in Full During Current Distribution**

**SUMMARY**

Total Loan Count = 2  
Total Original Principal Balance = 172,500.00  
Total Prepayment Amount = 172,303.30

**LOAN GROUP**

Loan Group 1 = Group 1 Group  
Loan Group 2 = Group 2 Group

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Type Prepayment & Original Term	Origination Date
132748 1		100,000.00	99,953.64	Sep-28-01	9.780%	NV - 80.00%	Paid Off - 360	Jun-20-01
8330387 1		72,500.00	72,349.66	Sep-27-01	9.315%	MI - 75.00%	Paid Off - 360	Apr-09-01



Statement to Certificateholders

# Aames 2001-3 Mortgage Pass-Through Certificates Series 2001-3

Realized Loss Report for October 25, 2001 Distribution

## Realized Loss Report - Collateral

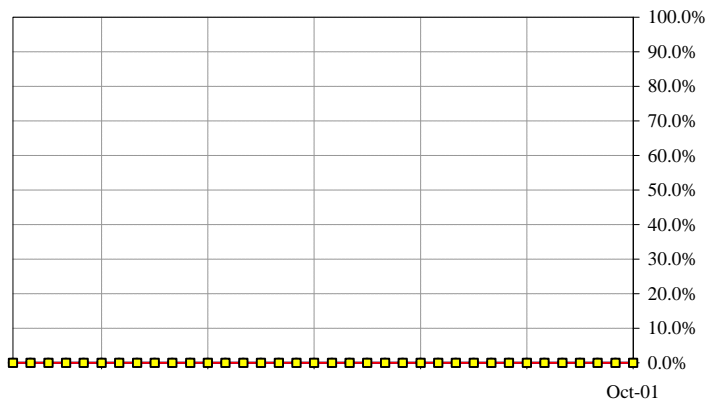
COLLATERAL REALIZED LOSSES	GROUP 2	GROUP 1	TOTAL
<b>Current</b>			
Number of Loans Liquidated	-	-	-
Collateral Realized Loss/(Gain) Amount	-	-	-
Net Liquidation Proceeds	-	-	-
<b>Cumulative</b>			
Number of Loans Liquidated	-	-	-
Collateral Realized Loss/(Gain) Amount	-	-	-
Net Liquidation Proceeds	-	-	-

Note: Collateral realized losses may include adjustments to loans liquidated in prior periods.

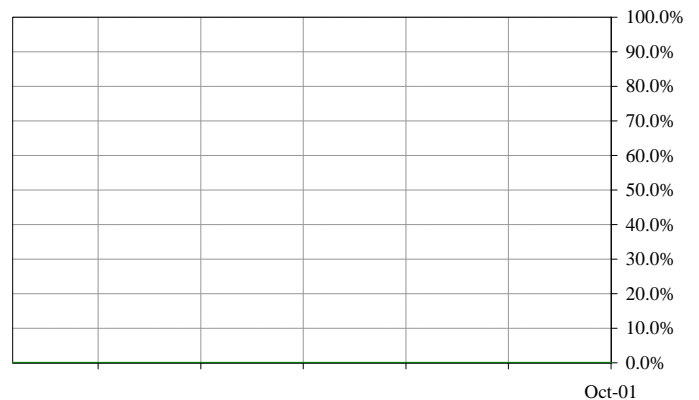
SPACE INTENTIONALLY LEFT BLANK

● Group 1      — 3 Months Moving Average  
■ Group 2      —

Collateral Loss Severity Approximation by Groups



Collateral Loss Severity Approximation



# Aames 2001-3 Mortgage Pass-Through Certificates Series 2001-3

Realized Loss Report for October 25, 2001 Distribution

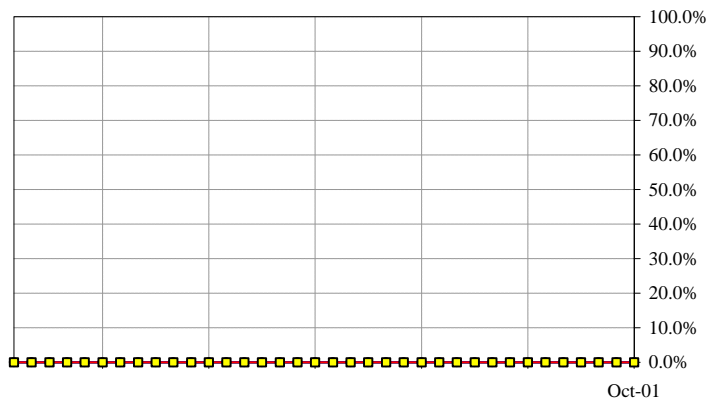
## Realized Loss Report - Collateral

### DEFAULT SPEEDS

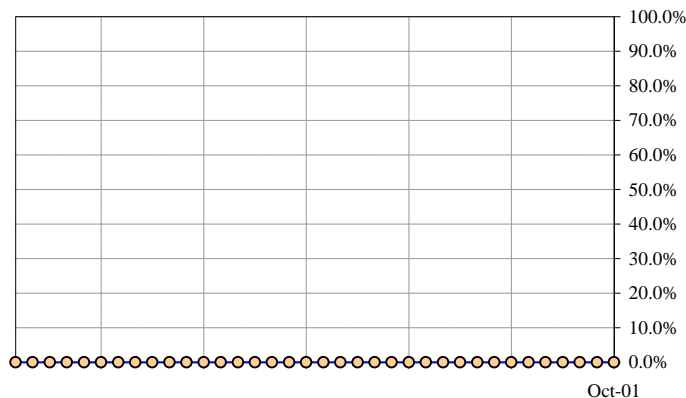
	GROUP 2	GROUP 1	TOTAL
MDR	0.00%	0.00%	0.00%
3 Months Avg MDR			
12 Months Avg MDR			
Avg MDR Since Cut-off	0.00%	0.00%	0.00%
CDR	0.00%	0.00%	0.00%
3 Months Avg CDR			
12 Months Avg CDR			
Avg CDR Since Cut-off	0.00%	0.00%	0.00%
SDA	0.00%	0.00%	0.00%
3 Months Avg SDA Approximation			
12 Months Avg SDA Approximation			
Avg SDA Since Cut-off Approximation	0.00%	0.00%	0.00%
Loss Severity Approximation for Current Period			
3 Months Avg Loss Severity Approximation			
12 Months Avg Loss Severity Approximation			
Avg Loss Severity Approximation Since Cut-off			

● Group 1  
■ Group 2

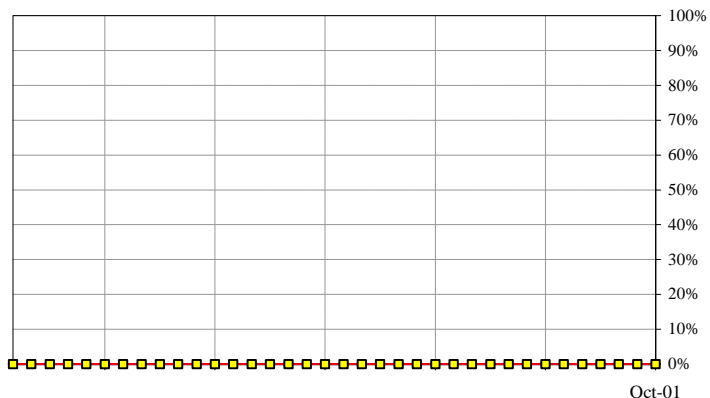
CDR by Groups



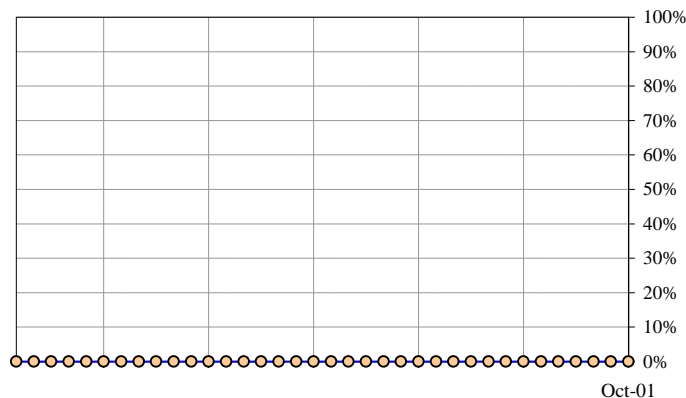
Total CDR



SDA by Groups



Total SDA





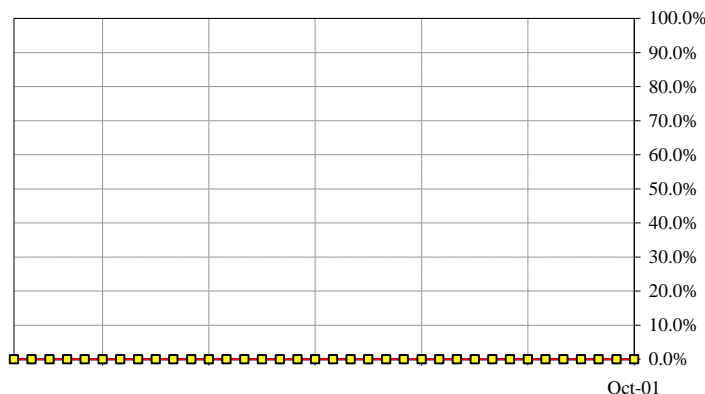
# Aames 2001-3 Mortgage Pass-Through Certificates Series 2001-3

## Realized Loss Report for October 25, 2001 Distribution

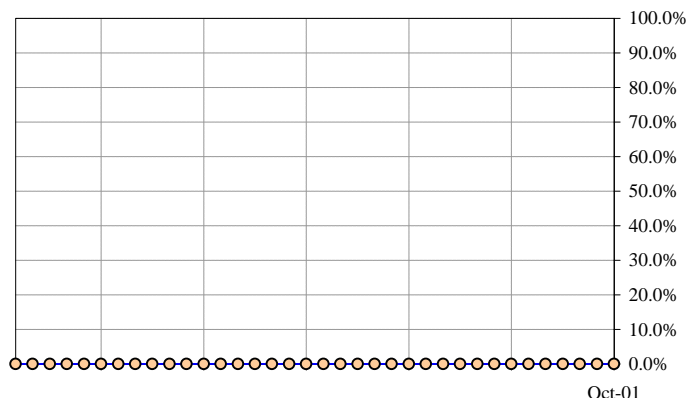
### Realized Loss Report - Collateral

● Group 1  
■ Group 2

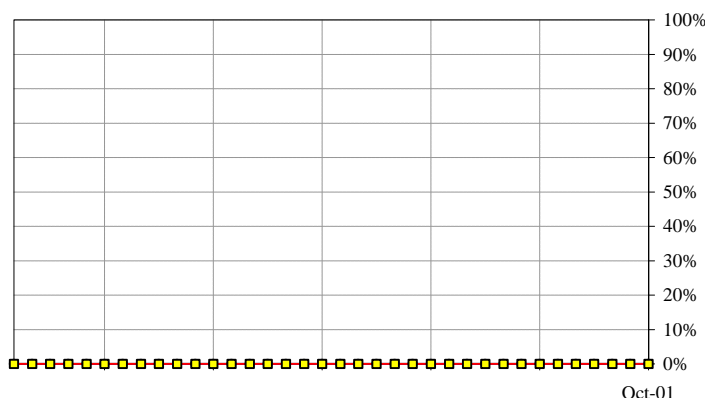
CDR Avg since Cut-Off by Groups



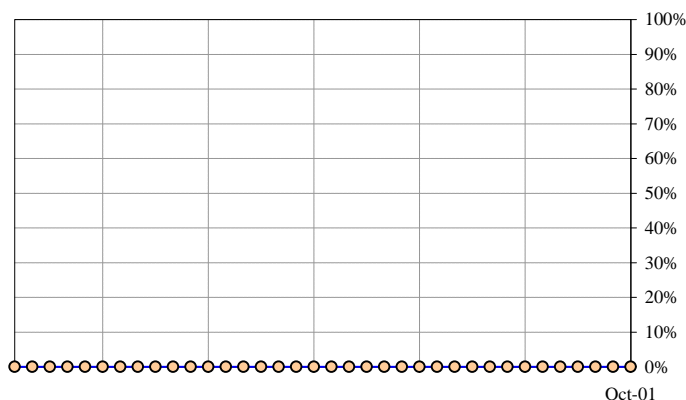
Total CDR Avg since Cut-Off



SDA Avg since Cut-Off by Groups



Total SDA Avg since Cut-Off



### COLLATERAL REALIZED LOSS CALCULATION METHODOLOGY

Monthly Default Rate (MDR):  $(\text{Beg Principal Balance of Liquidated Loans}) / (\text{Total Beg Principal Balance})$

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption:  $\text{CDR} / \text{IF}(\text{WAS} < 61, \text{MIN}(30, \text{WAS}) * 0.02, \text{MAX}(0.03, \text{MIN}(30, \text{WAS}) * 0.02 - 0.0095 * (\text{WAS} - 60)))$

Average MDR over period between nth month and mth month (AvgMDRn,m):  $[(1 - \text{MDR}_n) * (1 - \text{MDR}_{n+1}) * \dots * (1 - \text{MDR}_m)]^{(1/\text{months in period } n,m)}$

Average CDR over period between the nth month and mth month (AvgCDRn,m):  $1 - ((1 - \text{AvgMDRn,m})^{12})$

Average SDA Approximation over period between the nth month and mth month:

$\text{AvgCDRn,m} / \text{IF}(\text{Avg WASn,m} < 61, \text{MIN}(30, \text{Avg WASn,m}) * 0.02, \text{MAX}(0.03, \text{MIN}(30, \text{Avg WASn,m}) * 0.02 - 0.0095 * (\text{Avg WASn,m} - 60)))$

Average WASn,m:  $(\text{WAS}_n + \text{WAS}_{n+1} + \dots + \text{WAS}_m) / (\text{number of months in the period } n,m)$

Loss Severity Approximation for current period:  $\text{sum}(\text{Realized Loss Amount}) / \text{sum}(\text{Beg Principal Balance of Liquidated Loans})$

Average Loss Severity Approximation over period between nth month and mth month:  $\text{Avg}(\text{Loss Severityn,m})$

Note: Default rates are calculated since deal issue date and include realized gains and additional realized losses and gains from prior periods.  
Dates correspond to distribution dates.



Statement to Certificateholders

**Aames 2001-3**  
**Mortgage Pass-Through Certificates**  
**Series 2001-3**

**Realized Loss Detail Report for October 25, 2001 Distribution**

**Realized Loss Detail Report - Loans Liquidated During Current Distribution**

**SUMMARY**

Total Loan Count = 0  
Total Original Principal Balance = 0.00  
Total Prior Principal Balance = 0.00  
Total Realized Loss Amount = 0.00  
Total Net Liquidation Proceeds = 0.00

**LOAN GROUP**

Loan Group 1 = Group 1 Group  
Loan Group 2 = Group 2 Group

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prior Principal Balance	Realized Loss/(Gain)	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
SPACE INTENTIONALLY LEFT BLANK								

**Triggers, Adj. Rate Cert. and Miscellaneous Report for October 25, 2001 Distribution**

TRIGGER EVENTS	GROUP 2	GROUP 1	TOTAL
Delinquency Event Occurring?	No	No	No
Cummulative Loss Event Occurring?	No	No	No

ADJUSTABLE RATE CERTIFICATE INFORMATION	GROUP 2	GROUP 1	TOTAL
SPACE INTENTIONALLY LEFT BLANK			

ADDITIONAL INFORMATION	GROUP 2	GROUP 1	TOTAL
SPACE INTENTIONALLY LEFT BLANK			