

# Aames 2000-2 Mortgage Pass-Through Certificates

June 25, 2001 Distribution

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### CONTACTS

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### 3 INFORMATION

Seller:	Aames Capital Corporation	Cut-Off Date:	December 1, 2000
Certificate Insurer:	Financial Security Assurance Inc.	Closing Date:	December 19, 2000
Servicer(s):	Countrywide Home Loans, Inc.    Master Servicer	First Payment Date:	January 25, 2001
Underwriter(s):	Morgan Stanley & Co. Inc    Underwriter Countrywide Securities    Underwriter Greenwich Capital Acceptance, Inc.    Underwriter Lehman Brothers Securities Corporation	Distribution Date:	June 25, 2001
		Record Date:	June 22, 2001
			May 31, 2001

# Aames 2000-2

## Mortgage Pass-Through Certificates

### Remic I Series 2000-2

#### Certificate Payment Report for June 25, 2001 Distribution

#### Distribution in Dollars - Current Period

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
LT-A1F		4,100.00	3,234.84	27.16	263.79	290.95	-	-	2,971.05
LT-A2F		2,250.00	2,250.00	18.89	-	18.89	-	-	2,250.00
LT-A3F		2,150.00	2,150.00	18.65	-	18.65	-	-	2,150.00
LT-A4F		3,150.00	3,150.00	26.45	-	26.45	-	-	3,150.00
LT-A5F		2,066.00	2,066.00	17.35	-	17.35	-	-	2,066.00
LT-A6F		1,020.00	1,020.00	8.57	-	8.57	-	-	1,020.00
LT-MF		147,345,264.00	140,426,568.20	1,179,154.02	2,295,915.87	3,475,069.89	-	34.18	138,130,686.51
LT-AV1		26,366.90	25,035.27	201.54	466.83	668.37	-	-	24,568.44
LT-MV1		263,642,633.10	254,259,872.05	2,046,741.84	3,553,027.42	5,599,769.26	-	111.49	250,706,956.12
LT-AV2		6,047.30	5,513.76	42.56	155.35	197.91	-	-	5,358.41
LT-MV2		60,466,952.70	55,897,926.12	431,467.81	1,332,569.40	1,764,037.21	-	22.08	54,565,378.80
P	SUB	100.00	-	189,418.93	-	189,418.93	-	-	-
R-I		-	-	-	-	-	-	-	-
Total		471,502,100.00	450,628,786.24	3,847,143.77	7,182,398.66	11,029,542.43	-	167.75	443,446,555.33

#### Interest Accrual Detail

#### Current Period Factor Information per \$1,000 of Original Face

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
LT-A1F			F-30/360		4,100.00	788.985366	6.624390	64.339024	70.963415	724.646341
LT-A2F			F-30/360		2,250.00	1,000.000000	8.395556	-	8.395556	1,000.000000
LT-A3F			F-30/360		2,150.00	1,000.000000	8.674419	-	8.674419	1,000.000000
LT-A4F			F-30/360		3,150.00	1,000.000000	8.396825	-	8.396825	1,000.000000
LT-A5F			F-30/360		2,066.00	1,000.000000	8.397870	-	8.397870	1,000.000000
LT-A6F			F-30/360		1,020.00	1,000.000000	8.401961	-	8.401961	1,000.000000
LT-MF			F-30/360		147,345,264.00	953.044329	8.002660	15.581878	23.584537	937.462683
LT-AV1	05/25/01	06/24/01	A-Act/360		26,366.90	949.496149	7.643674	17.705153	25.348828	931.790996
LT-MV1	05/25/01	06/24/01	A-Act/360		263,642,633.10	964.411063	7.763319	13.476680	21.239999	950.934806
LT-AV2	05/25/01	06/24/01	A-Act/360		6,047.30	911.772196	7.037852	25.689151	32.727002	886.083045
LT-MV2	05/25/01	06/24/01	A-Act/360		60,466,952.70	924.437625	7.135597	22.037978	29.173576	902.400011
P			-		100.00	-	1,894,189.300000	-	#####	-
R-I			-		-	-	-	-	-	-

# Aames 2000-2

## Mortgage Pass-Through Certificates

### Remic I Series 2000-2

#### Certificate Payment Report for June 25, 2001 Distribution

#### *Distribution in Dollars - to Date*

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
LT-A1F	4,100.00	185.50	1,072.21	56.73	1,128.94	1,314.44	0.01	-	2,971.05
LT-A2F	2,250.00	113.39	-	-	-	113.39	-	-	2,250.00
LT-A3F	2,150.00	113.18	-	-	-	113.18	-	-	2,150.00
LT-A4F	3,150.00	158.78	-	-	-	158.78	-	-	3,150.00
LT-A5F	2,066.00	104.14	-	-	-	104.14	-	-	2,066.00
LT-A6F	1,020.00	51.43	-	-	-	51.43	-	-	1,020.00
LT-MF	147,345,264.00	7,259,209.25	8,647,216.92	567,616.94	9,214,833.86	16,474,043.11	(48.99)	207.38	138,130,686.51
LT-AV1	26,366.90	1,247.30	1,738.92	59.53	1,798.45	3,045.75	0.01	-	24,568.44
LT-MV1	263,642,633.10	12,551,258.14	12,340,374.89	595,839.33	12,936,214.22	25,487,472.36	(32.53)	504.71	250,706,956.12
LT-AV2	6,047.30	270.86	673.74	15.15	688.89	959.75	-	-	5,358.41
LT-MV2	60,466,952.70	2,722,719.96	5,750,621.78	151,633.56	5,902,255.34	8,624,975.30	(582.84)	98.61	54,565,378.80
P	100.00	502,781.89	-	-	-	502,781.89	-	-	-
R-I	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>471,502,100.00</b>	<b>23,038,213.82</b>	<b>26,741,698.46</b>	<b>1,315,221.24</b>	<b>28,056,919.70</b>	<b>51,095,133.52</b>	<b>(664.33)</b>	<b>810.70</b>	<b>443,446,555.33</b>

#### *Interest Detail*

Class	Pass- Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non- Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)-(2)+(3)+(4)	(6)	(7)=(5)-(6)
LT-A1F	10.06924%	3,234.84	27.16	-	-	-	27.16	27.16	-
LT-A2F	10.06924%	2,250.00	18.89	-	-	-	18.89	18.89	-
LT-A3F	10.06924%	2,150.00	18.65	-	-	-	18.65	18.65	-
LT-A4F	10.06924%	3,150.00	26.45	-	-	-	26.45	26.45	-
LT-A5F	10.06924%	2,066.00	17.35	-	-	-	17.35	17.35	-
LT-A6F	10.06924%	1,020.00	8.57	-	-	-	8.57	8.57	-
LT-MF	10.06924%	140,426,568.20	1,179,188.20	-	-	-	1,179,188.20	1,179,188.20	-
LT-AV1	9.65302%	25,035.27	201.54	-	-	-	201.54	201.54	-
LT-MV1	9.65302%	254,259,872.05	2,046,853.33	-	-	-	2,046,853.33	2,046,853.33	-
LT-AV2	9.46354%	5,513.76	42.56	-	-	-	42.56	42.56	-
LT-MV2	9.46354%	55,897,926.12	431,489.89	-	-	-	431,489.89	431,489.89	-
P		-	-	-	-	-	-	189,418.93	-
R-I		-	-	-	-	-	-	-	-
<b>Total</b>		<b>450,628,786.24</b>	<b>3,657,892.59</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,657,892.59</b>	<b>3,847,311.52</b>	<b>-</b>

# Aames 2000-2

## Mortgage Pass-Through Certificates

### Remic II Series 2000-2

#### Certificate Payment Report for June 25, 2001 Distribution

#### Distribution in Dollars - Current Period

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
A-1F	SEQ	41,000,000.00	32,348,433.24	195,438.45	2,637,974.98	2,833,413.43	-	-	29,710,458.26
A-2F	SEQ	22,500,000.00	22,500,000.00	130,500.00	-	130,500.00	-	-	22,500,000.00
A-3F	SEQ	21,500,000.00	21,500,000.00	126,133.33	-	126,133.33	-	-	21,500,000.00
A-4F	SEQ	31,500,000.00	31,500,000.00	192,150.00	-	192,150.00	-	-	31,500,000.00
A-5F	STEP	20,660,000.00	20,660,000.00	132,224.00	-	132,224.00	-	-	20,660,000.00
A-6F	STEP	10,200,000.00	10,200,000.00	61,030.00	-	61,030.00	-	-	10,200,000.00
A-V1	FLT	263,669,000.00	250,352,697.59	932,120.47	4,668,317.16	5,600,437.63	-	-	245,684,380.43
A-V2	FLT	60,473,000.00	55,137,572.46	210,749.97	1,553,485.15	1,764,235.12	-	-	53,584,087.31
C	SUB	-	6,429,418.60	-	-	-	-	1,677,546.38	8,106,964.98
R-II	R	-	-	-	-	-	-	-	-
Total		471,502,000.00	450,628,121.89	1,980,346.22	8,859,777.29	10,840,123.51	-	1,677,546.38	443,445,890.98

#### Interest Accrual Detail

#### Current Period Factor Information per \$1,000 of Original Face

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
A-1F			F-30/360	00253CGC5	41,000,000.00	788.986177	4.766791	64.340853	69.107645	724.645323
A-2F			F-30/360	00253CGD3	22,500,000.00	1,000.000000	5.800000	-	5.800000	1,000.000000
A-3F			F-30/360	00253CGE1	21,500,000.00	1,000.000000	5.866667	-	5.866667	1,000.000000
A-4F			F-30/360	00253CGF8	31,500,000.00	1,000.000000	6.100000	-	6.100000	1,000.000000
A-5F			F-30/360	00253CGG6	20,660,000.00	1,000.000000	6.400000	-	6.400000	1,000.000000
A-6F			F-30/360	00253CGH4	10,200,000.00	1,000.000000	5.983333	-	5.983333	1,000.000000
A-V1	05/25/01	06/24/01	A-Act/360	00253CGJ0	263,669,000.00	949.496139	3.535192	17.705218	21.240410	931.790921
A-V2	05/25/01	06/24/01	A-Act/360	00253CGK7	60,473,000.00	911.771740	3.485026	25.688905	29.173931	886.082835
C			-	-	-	-	-	-	-	-
R-II			-	-	-	-	-	-	-	-

# Aames 2000-2

## Mortgage Pass-Through Certificates

### Remic II Series 2000-2

#### Certificate Payment Report for June 25, 2001 Distribution

#### *Distribution in Dollars - to Date*

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
A-1F	41,000,000.00	1,334,132.80	10,722,075.43	567,466.30	11,289,541.73	12,623,674.53	-	-	29,710,458.26
A-2F	22,500,000.00	783,000.00	-	-	-	783,000.00	-	-	22,500,000.00
A-3F	21,500,000.00	756,799.98	-	-	-	756,799.98	-	-	21,500,000.00
A-4F	31,500,000.00	1,152,900.00	-	-	-	1,152,900.00	-	-	31,500,000.00
A-5F	20,660,000.00	793,344.00	-	-	-	793,344.00	-	-	20,660,000.00
A-6F	10,200,000.00	366,180.00	-	-	-	366,180.00	-	-	10,200,000.00
A-V1	263,669,000.00	7,505,898.54	17,389,225.41	595,394.15	17,984,619.56	25,490,518.10	-	-	245,684,380.43
A-V2	60,473,000.00	1,737,022.36	6,737,362.59	151,550.10	6,888,912.69	8,625,935.05	-	-	53,584,087.31
C	-	-	-	-	-	-	-	8,106,964.98	8,106,964.98
R-II	-	-	-	-	-	-	-	-	-
Total	471,502,000.00	14,429,277.68	34,848,663.43	1,314,410.55	36,163,073.98	50,592,351.66	-	8,106,964.98	443,445,890.98

#### *Interest Detail*

Class	Pass- Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non- Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5)-(6)
A-1F	7.25000%	32,348,433.24	195,438.45	-	-	-	195,438.45	195,438.45	-
A-2F	6.96000%	22,500,000.00	130,500.00	-	-	-	130,500.00	130,500.00	-
A-3F	7.04000%	21,500,000.00	126,133.33	-	-	-	126,133.33	126,133.33	-
A-4F	7.32000%	31,500,000.00	192,150.00	-	-	-	192,150.00	192,150.00	-
A-5F	7.68000%	20,660,000.00	132,224.00	-	-	-	132,224.00	132,224.00	-
A-6F	7.18000%	10,200,000.00	61,030.00	-	-	-	61,030.00	61,030.00	-
A-V1	4.32375%	250,352,697.59	932,120.47	-	-	-	932,120.47	932,120.47	-
A-V2	4.43875%	55,137,572.46	210,749.97	-	-	-	210,749.97	210,749.97	-
C		6,429,418.60	-	-	-	-	-	1,677,546.38	-
R-II		-	-	-	-	-	-	-	-
Total		450,628,121.89	1,980,346.22	-	-	-	1,980,346.22	3,657,892.60	-

# Aames 2000-2 Mortgage Pass-Through Certificates

## Collection Account Report for June 25, 2001 Distribution

### Collection Account Report

SUMMARY	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Principal Collections	1,332,702.67	3,553,382.76	2,296,145.48	7,182,230.91
Principal Withdrawals	0.00	0.00	0.00	0.00
Principal Other Accounts	0.00	0.00	0.00	0.00
TOTAL NET PRINCIPAL	1,332,702.67	3,553,382.76	2,296,145.48	7,182,230.91
Interest Collections	492,221.55	2,256,871.62	1,289,163.52	4,038,256.69
Interest Withdrawals	0.00	0.00	0.00	0.00
Interest Other Accounts	0.00	0.00	0.00	0.00
Interest Fees	(23,226.71)	(120,860.89)	(46,857.56)	(190,945.16)
TOTAL NET INTEREST	468,994.84	2,136,010.74	1,242,305.96	3,847,311.53
TOTAL AVAILABLE FUNDS TO BONDHOLDERS	1,801,697.51	5,689,393.50	3,538,451.44	11,029,542.44
Capitalized Interest	0.00	0.00	0.00	0.00
TOTAL REMITANCE DUE FROM SERVICER	1,821,009.12	5,794,683.10	3,575,218.75	11,190,910.97

PRINCIPAL - COLLECTIONS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Scheduled Principal	24,320.49	97,162.12	91,750.73	213,233.34
Curtailments	2,274.51	354,818.55	7,907.35	365,000.41
Prepayments in Full	1,306,107.67	3,101,402.09	2,196,487.40	6,603,997.16
Repurchases/Substitutions	0.00	0.00	0.00	0.00
Liquidations	0.00	0.00	0.00	0.00
Insurance Principal	0.00	0.00	0.00	0.00
Other Additional Principal	0.00	0.00	0.00	0.00
Delinquent Principal	0.00	0.00	0.00	0.00
Realized Losses	0.00	0.00	0.00	0.00
Mortgage Replacement Amount	0.00	0.00	0.00	0.00
TOTAL PRINCIPAL COLLECTED	1,332,702.67	3,553,382.76	2,296,145.48	7,182,230.91

# Aames 2000-2 Mortgage Pass-Through Certificates

## Collection Account Report for June 25, 2001 Distribution

### Collection Account Report

PRINCIPAL - WITHDRAWALS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
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PRINCIPAL - OTHER ACCOUNTS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Prefunded Release Amount	0.00	0.00	0.00	0.00
TOTAL OTHER ACCOUNTS PRINCIPAL	0.00	0.00	0.00	0.00

INTEREST - COLLECTIONS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Scheduled Interest	474,137.16	2,258,296.53	1,274,589.44	4,007,023.13
Repurchases/Substitutions	0.00	0.00	0.00	0.00
Liquidations	0.00	0.00	0.00	0.00
Insurance Interest	0.00	0.00	0.00	0.00
Other Additional Interest	0.00	0.00	0.00	0.00
Prepayment Interest Shortfalls	(9,676.99)	(14,976.75)	(8,958.67)	(33,612.41)
Delinquent Interest	(397,364.56)	(1,933,166.12)	(1,062,088.38)	(3,392,619.06)
Realized Losses	0.00	0.00	0.00	0.00
Compensating Interest	9,676.99	14,976.75	8,958.67	33,612.41
Other Interest Shortfall (Relief Act)	0.00	0.00	0.00	0.00
Interest Advanced	377,986.56	1,842,785.35	1,013,661.78	3,234,433.69
Closing Date Deposits	0.00	0.00	0.00	0.00
Insurer Interest to Cover PPIS	0.00	0.00	0.00	0.00
Prepayment Penalties	37,462.39	88,955.86	63,000.68	189,418.93
Gain on Liquidation	0.00	0.00	0.00	0.00
TOTAL INTEREST COLLECTED	492,221.55	2,256,871.62	1,289,163.52	4,038,256.69

# Aames 2000-2 Mortgage Pass-Through Certificates

## Collection Account Report for June 25, 2001 Distribution

### Collection Account Report

INTEREST - WITHDRAWALS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Unpaid Servicing Fees	0.00	0.00	0.00	0.00
Advances Reimbursed	0.00	0.00	0.00	0.00
<b>TOTAL INTEREST WITHDRAWALS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

INTEREST - OTHER ACCOUNTS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Capitalized Interest Requirement	0.00	0.00	0.00	0.00
<b>TOTAL OTHER ACCOUNT INTEREST</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

INTEREST - FEES	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Current Servicing Fees	3,915.10	15,571.28	10,090.25	29,576.63
Trustee Fees	349.40	1,589.28	877.75	2,816.43
 PMI	 8,394.18	 55,716.06	 9,303.78	 73,414.02
<b>TOTAL INTEREST OTHER FEES</b>	<b>23,226.71</b>	<b>120,860.89</b>	<b>46,857.56</b>	<b>190,945.16</b>



# Aames 2000-2 Mortgage Pass-Through Certificates

## Credit Enhancement Report for June 25, 2001 Distribution

### Credit Enhancement Report

ACCOUNTS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
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INSURANCE	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
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Insurance Premium Due	10,568.03	47,984.27	26,585.78	85,138.08
Insurance Premium Paid	10,568.03	47,984.27	26,585.78	85,138.08
Reimbursements to Certificate Insurer	0.00	0.00	0.00	0.00
Insured Payments Made By Certificate Insurer	0.00	0.00	0.00	0.00
Insurance Premiums Due but not Paid	0.00	0.00	0.00	0.00

STRUCTURAL FEATURES	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
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Extra Principal Distribution Amt	220,782.48	1,114,934.40	341,829.50	1,677,546.38
Overcollateralization Amount	986,649.91	5,047,144.14	2,073,835.31	8,107,629.36
Targeted Overcollateralization Amt	2,570,127.28	11,205,933.90	4,420,801.47	18,196,862.65
Overcollateralization Release Amount	0.00	0.00	0.00	0.00
Overcollateralization Deficiency Amt	2,025,042.33	6,158,789.76	2,346,966.16	10,530,798.24



# Aames 2000-2 Mortgage Pass-Through Certificates

## Collateral Report for June 25, 2001 Distribution

### Collateral Report

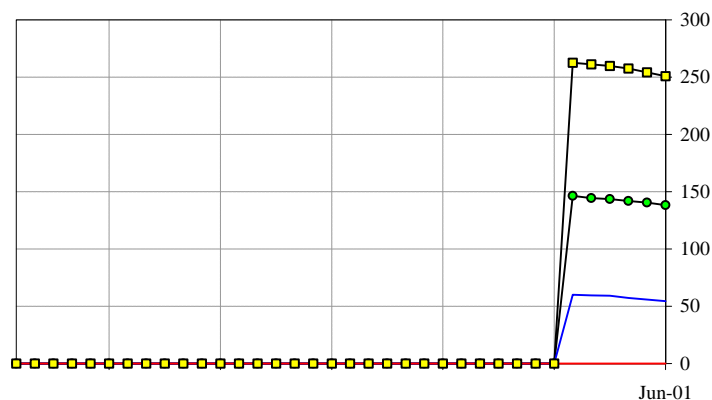
COLLATERAL	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Loan Count:				
<b>Original</b>	353	2629	1983	4965
Prior	336	2,542	1,902	4,780
Prefunding	-	-	-	-
Scheduled Paid Offs	-	-	-	-
Full Voluntary Prepayments	(8)	(24)	(29)	(61)
Repurchases	-	-	-	-
Liquidations	-	-	-	-
Current	328	2,518	1,873	4,719
<b>Principal Balance:</b>				
Original	60,473,582.84	263,669,032.53	147,312,048.99	471,454,664.36
Prior	55,903,439.89	254,284,907.33	140,440,439.05	450,628,786.27
Prefunding	-	-	-	-
Scheduled Principal	(24,320.49)	(97,162.12)	(91,750.73)	(213,233.34)
Partial and Full Voluntary Prepayments	(1,308,382.18)	(3,456,220.64)	(2,204,394.75)	(6,968,997.57)
Repurchases	-	-	-	-
Liquidations	-	-	-	-
Current	54,570,737.22	250,731,524.57	138,144,293.57	443,446,555.36

PREFUNDING	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Prefunding Beginning Balance	0.00	0.00	0.00	0.00
Balance of Subsequent Loans Transferred	0.00	0.00	0.00	0.00
Prefunded Amount Dispersed To Offered Certificates	0.00	0.00	0.00	0.00
Prefunding Ending Balance	0.00	0.00	0.00	0.00
Capitalized Interest Beginning Balance	0.00	0.00	0.00	0.00
Capitalized Interest Requirement	0.00	0.00	0.00	0.00
Capitalized Interest Released to Seller	0.00	0.00	0.00	0.00
Capitalized Interest Ending Balance	0.00	0.00	0.00	0.00

● Fixed  
■ Adjustable 1

— Adjustable 2

Current Prin Balance by Groups (in millions of dollars)



Total Current Principal Balance (in millions of dollars)



# Aames 2000-2 Mortgage Pass-Through Certificates

## Collateral Report for June 25, 2001 Distribution

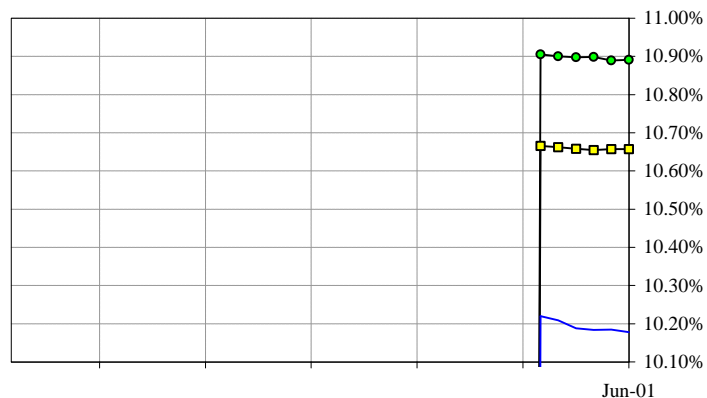
### Collateral Report

CHARACTERISTICS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Weighted Average Coupon Original	10.219816%	10.665342%	10.904936%	10.683059%
Weighted Average Coupon Prior	10.184677%	10.656874%	10.889763%	10.670142%
Weighted Average Coupon Current	10.177631%	10.657164%	10.890790%	10.670485%
Weighted Average Months to Maturity Original	356	357	330	348
Weighted Average Months to Maturity Prior	352	353	325	344
Weighted Average Months to Maturity Current	351	352	323	343
Weighted Avg Remaining Amortization Term Original	356	356	330	348
Weighted Avg Remaining Amortization Term Prior	351	353	325	344
Weighted Avg Remaining Amortization Term Current	350	351	324	343
Weighted Average Seasoning Original	2.46	2.38	2.15	2.32
Weighted Average Seasoning Prior	6.49	6.37	6.14	6.31
Weighted Average Seasoning Current	7.49	7.37	7.14	7.31

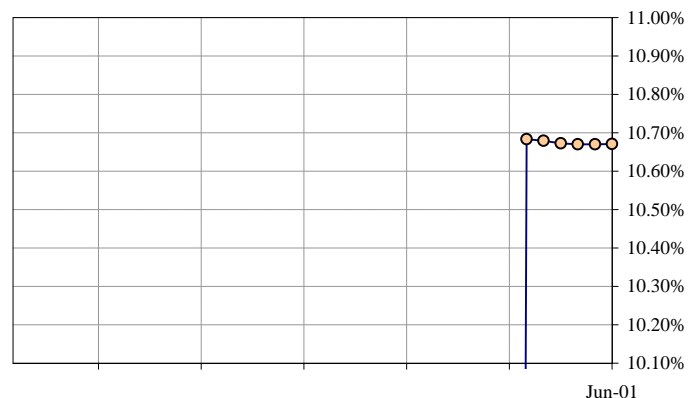
Note: Original information refers to deal issue.

● Fixed  
■ Adjustable 1

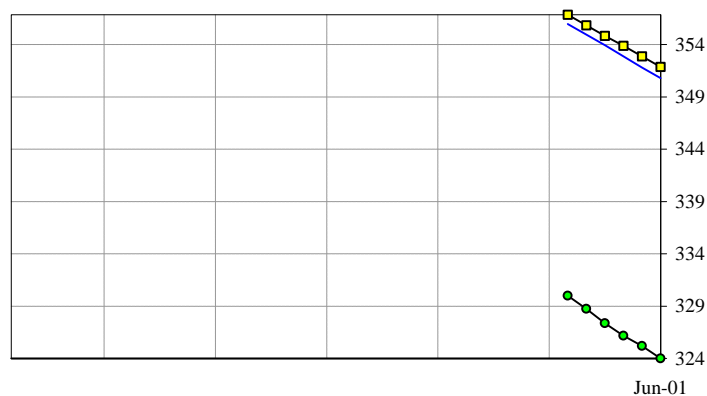
WAC by Groups



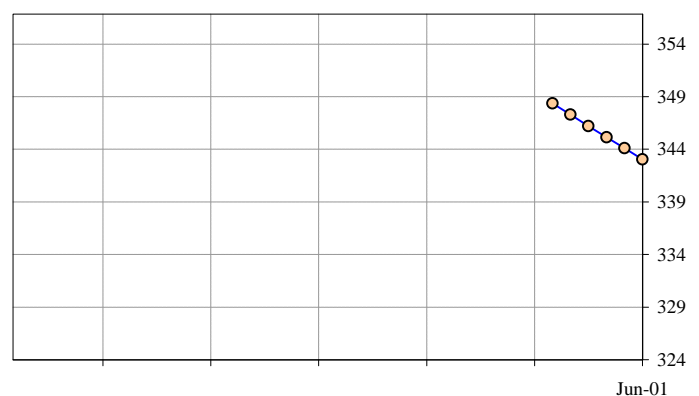
Total WAC



WARAT by Groups



Total WARAT



Note: Dates correspond to distribution dates.

# Aames 2000-2 Mortgage Pass-Through Certificates

## Collateral Report for June 25, 2001 Distribution

### Collateral Report

ARM CHARACTERISTICS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Weighted Average Margin Original	6.376%	6.263%		
Weighted Average Margin Prior	6.391%	6.263%		
Weighted Average Margin Current	6.392%	6.263%		
Weighted Average Max Rate Original				
Weighted Average Max Rate Prior	16.186%	16.659%		
Weighted Average Max Rate Current	16.179%	16.660%		
Weighted Average Min Rate Original	10.220%	10.665%		
Weighted Average Min Rate Prior	10.185%	10.656%		
Weighted Average Min Rate Current	10.178%	10.657%		
Weighted Average Cap Up Original	2.000%	2.002%		
Weighted Average Cap Up Prior	1.000%	1.001%		
Weighted Average Cap Up Current	1.000%	1.001%		
Weighted Average Cap Down Original	2.000%	2.002%		
Weighted Average Cap Down Prior	1.000%	1.001%		
Weighted Average Cap Down Current	1.000%	1.001%		

Note: Original information refers to deal issue.

SERVICING FEES / ADVANCES	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Current Servicing Fees	3,915.10	15,571.28	10,090.25	29,576.63
Delinquent Servicing Fees	19,378.00	90,380.77	48,426.60	158,185.37
TOTAL SERVICING FEES	23,293.10	105,952.05	58,516.85	187,762.00
Total Servicing Fees	23,293.10	105,952.05	58,516.85	187,762.00
Compensating Interest	9,676.99	14,976.75	8,958.67	33,612.41
Delinquent Servicing Fees	(19,378.00)	(90,380.77)	(48,426.60)	(158,185.37)
COLLECTED SERVICING FEES	13,592.09	30,548.03	19,048.92	63,189.04
Prepayment Interest Shortfall	9,676.99	14,976.75	8,958.67	33,612.41
Total Advanced Interest	377,986.56	1,842,785.35	1,013,661.78	3,234,433.69

ADDITIONAL COLLATERAL INFORMATION	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
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# Aames 2000-2 Mortgage Pass-Through Certificates

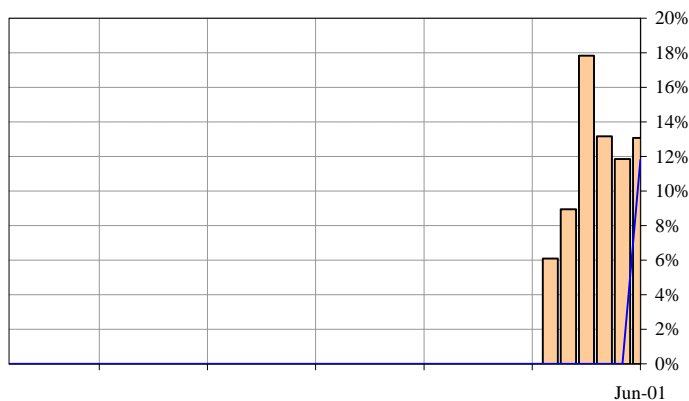
## Delinquency Report for June 25, 2001 Distribution

### Delinquency Report - Total

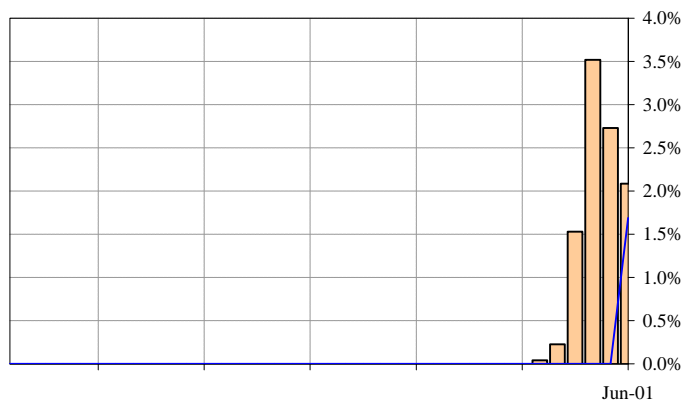
		CURRENT	1 PAYMENT	2 PAYMTS	3+ PAYMTS	TOTAL
DELINQUENT	Balance		40,044,524.65	17,900,297.99	9,246,599.32	67,191,421.96
	% Balance		9.03%	4.04%	2.09%	15.15%
	# Loans		473	208	131	812
	% # Loans		10.02%	4.41%	2.78%	17.21%
FORECLOSURE	Balance	354,166.62	-	-	20,502,557.72	20,856,724.34
	% Balance	0.08%	0.00%	0.00%	4.62%	4.70%
	# Loans	3	-	-	201	204
	% # Loans	0.06%	0.00%	0.00%	4.26%	4.32%
BANKRUPTCY	Balance	856,053.53	100,974.98	374,250.16	688,369.17	2,019,647.84
	% Balance	0.19%	0.02%	0.08%	0.16%	0.46%
	# Loans	10	1	4	6	21
	% # Loans	0.21%	0.02%	0.08%	0.13%	0.45%
REO	Balance	-	-	-	47,600.00	47,600.00
	% Balance	0.00%	0.00%	0.00%	0.01%	0.01%
	# Loans	-	-	-	1	1
	% # Loans	0.00%	0.00%	0.00%	0.02%	0.02%
TOTAL	Balance	1,210,220.15	40,145,499.63	18,274,548.15	30,485,126.21	90,115,394.14
	% Balance	0.27%	9.05%	4.12%	6.87%	20.32%
	# Loans	13	474	212	339	1,038
	% # Loans	0.28%	10.04%	4.49%	7.18%	22.00%

Note: Current = 0-29days, 1 Payment = 30-59days, 2 Payments = 60-89days, 3+ Payments = 90+

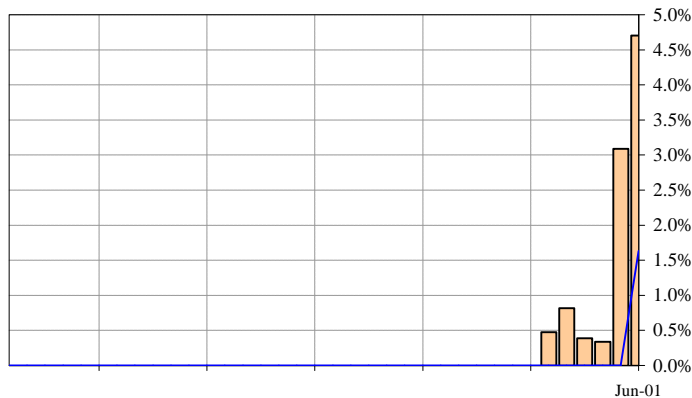
1 or 2 Payments Delinquent



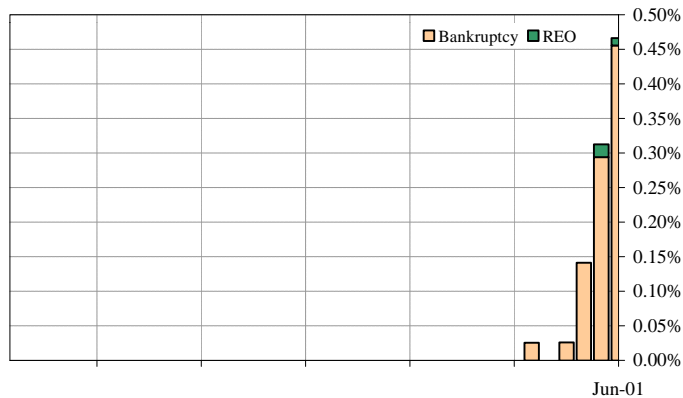
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



Note: Dates correspond to distribution dates.

# Aames 2000-2 Mortgage Pass-Through Certificates

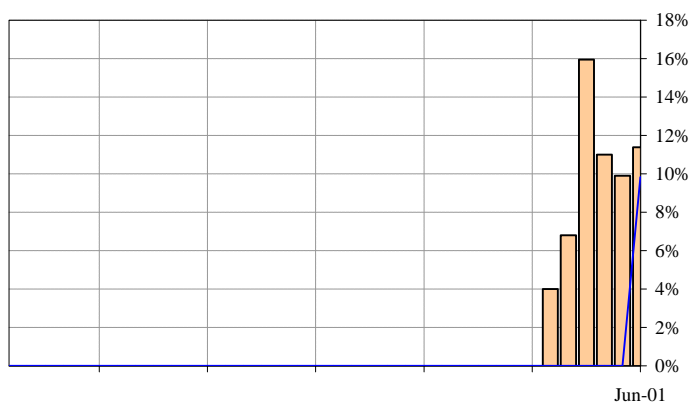
## Delinquency Report for June 25, 2001 Distribution

### Delinquency Report - Fixed Group

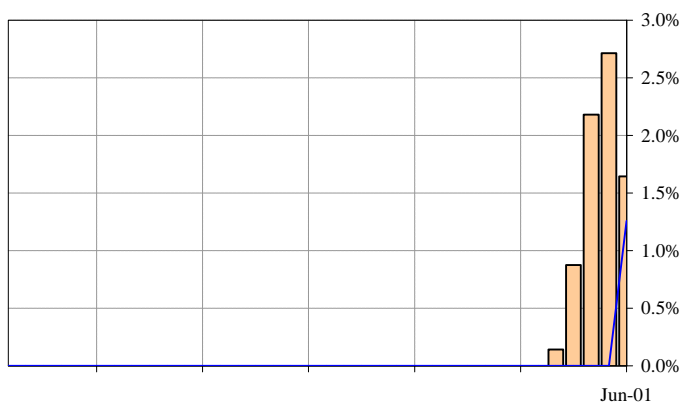
		CURRENT	1 PAYMENT	2 PAYMTS	3+ PAYMTS	TOTAL
DELINQUENT	Balance		11,151,986.49	4,581,736.19	2,271,627.65	18,005,350.33
	% Balance		8.07%	3.32%	1.64%	13.03%
	# Loans		164	74	46	284
	% # Loans		8.76%	3.95%	2.46%	15.16%
FORECLOSURE	Balance	-	-	-	4,627,634.39	4,627,634.39
	% Balance	0.00%	0.00%	0.00%	3.35%	3.35%
	# Loans	-	-	-	53	53
	% # Loans	0.00%	0.00%	0.00%	2.83%	2.83%
BANKRUPTCY	Balance	224,905.41	-	210,410.14	84,969.91	520,285.46
	% Balance	0.16%	0.00%	0.15%	0.06%	0.38%
	# Loans	4	-	2	1	7
	% # Loans	0.21%	0.00%	0.11%	0.05%	0.37%
REO	Balance	-	-	-	47,600.00	47,600.00
	% Balance	0.00%	0.00%	0.00%	0.03%	0.03%
	# Loans	-	-	-	1	1
	% # Loans	0.00%	0.00%	0.00%	0.05%	0.05%
TOTAL	Balance	224,905.41	11,151,986.49	4,792,146.33	7,031,831.95	23,200,870.18
	% Balance	0.16%	8.07%	3.47%	5.09%	16.79%
	# Loans	4	164	76	101	345
	% # Loans	0.21%	8.76%	4.06%	5.39%	18.42%

Note: Current = 0-29days, 1 Payment = 30-59days, 2 Payments = 60-89days, 3+ Payments = 90+

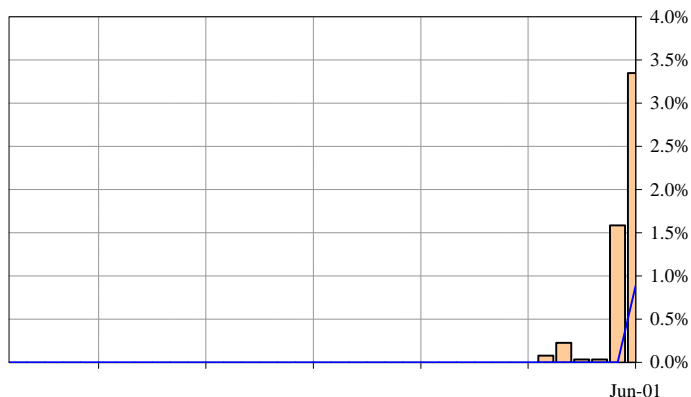
1 or 2 Payments Delinquent



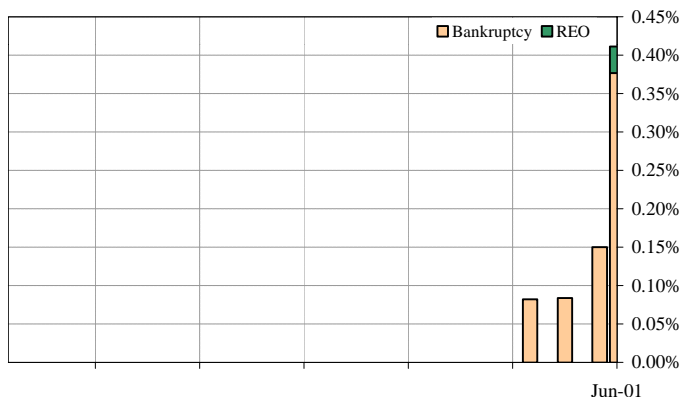
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



Note: Dates correspond to distribution dates.

# Aames 2000-2 Mortgage Pass-Through Certificates

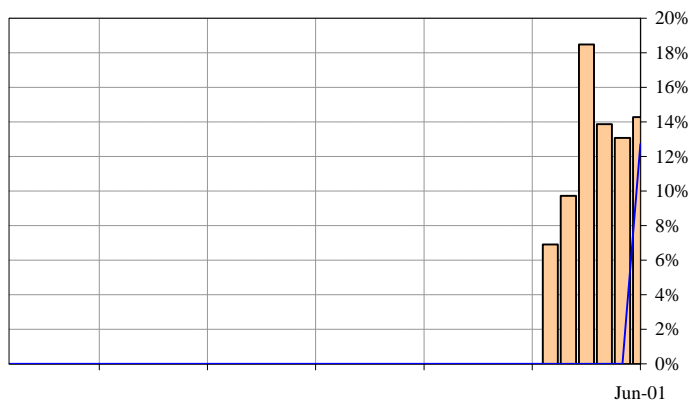
## Delinquency Report for June 25, 2001 Distribution

### Delinquency Report - Adjustable 1 Group

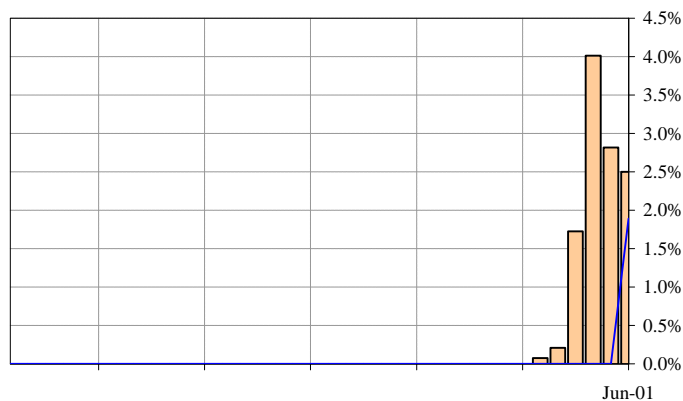
		CURRENT	1 PAYMENT	2 PAYMTS	3+ PAYMTS	TOTAL
DELINQUENT	Balance		23,662,022.52	12,135,168.31	6,271,297.83	42,068,488.66
	% Balance		9.44%	4.84%	2.50%	16.78%
	# Loans		273	120	79	472
	% # Loans		10.84%	4.77%	3.14%	18.75%
FORECLOSURE	Balance	102,015.27	-	-	12,409,056.88	12,511,072.15
	% Balance	0.04%	0.00%	0.00%	4.95%	4.99%
	# Loans	2	-	-	127	129
	% # Loans	0.08%	0.00%	0.00%	5.04%	5.12%
BANKRUPTCY	Balance	631,148.12	100,974.98	132,656.06	603,399.26	1,468,178.42
	% Balance	0.25%	0.04%	0.05%	0.24%	0.59%
	# Loans	6	1	1	5	13
	% # Loans	0.24%	0.04%	0.04%	0.20%	0.52%
REO	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	Balance	733,163.39	23,762,997.50	12,267,824.37	19,283,753.97	56,047,739.23
	% Balance	0.29%	9.48%	4.89%	7.69%	22.35%
	# Loans	8	274	121	211	614
	% # Loans	0.32%	10.88%	4.81%	8.38%	24.38%

Note: Current = 0-29days, 1 Payment = 30-59days, 2 Payments = 60-89days, 3+ Payments = 90+

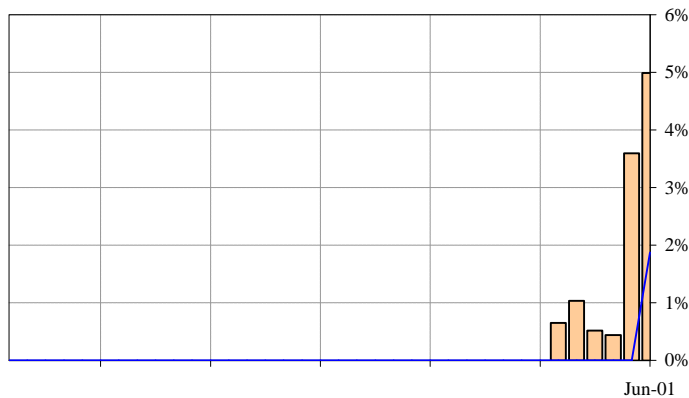
1 or 2 Payments Delinquent



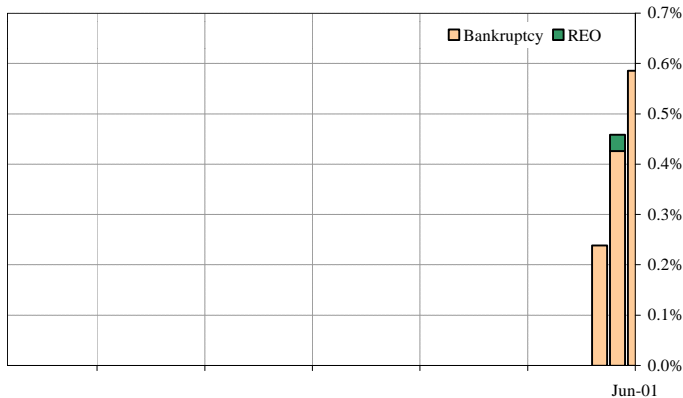
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



Note: Dates correspond to distribution dates.

# Aames 2000-2 Mortgage Pass-Through Certificates

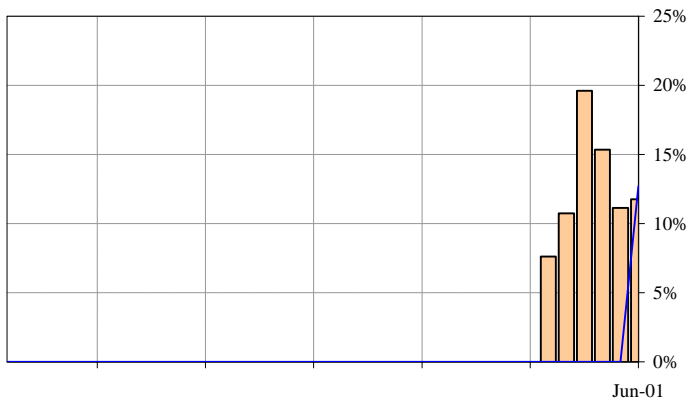
## Delinquency Report for June 25, 2001 Distribution

### Delinquency Report - Adjustable 2 Group

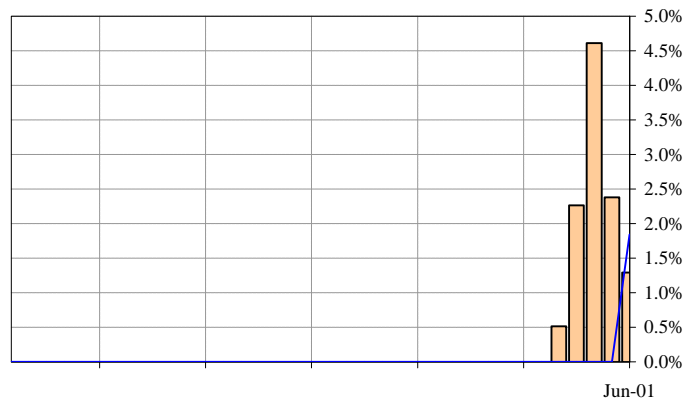
		CURRENT	1 PAYMENT	2 PAYMTS	3+ PAYMTS	TOTAL
DELINQUENT	Balance		5,230,515.64	1,183,393.49	703,673.84	7,117,582.97
	% Balance		9.58%	2.17%	1.29%	13.04%
	# Loans		36	14	6	56
	% # Loans		10.98%	4.27%	1.83%	17.07%
FORECLOSURE	Balance	252,151.35	-	-	3,465,866.45	3,718,017.80
	% Balance	0.46%	0.00%	0.00%	6.35%	6.81%
	# Loans	1	-	-	21	22
	% # Loans	0.30%	0.00%	0.00%	6.40%	6.71%
BANKRUPTCY	Balance	-	-	31,183.96	-	31,183.96
	% Balance	0.00%	0.00%	0.06%	0.00%	0.06%
	# Loans	-	-	1	-	1
	% # Loans	0.00%	0.00%	0.30%	0.00%	0.30%
REO	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	Balance	252,151.35	5,230,515.64	1,214,577.45	4,169,540.29	10,866,784.73
	% Balance	0.46%	9.58%	2.23%	7.64%	19.91%
	# Loans	1	36	15	27	79
	% # Loans	0.30%	10.98%	4.57%	8.23%	24.09%

Note: Current = 0-29days, 1 Payment = 30-59days, 2 Payments = 60-89days, 3+ Payments = 90+

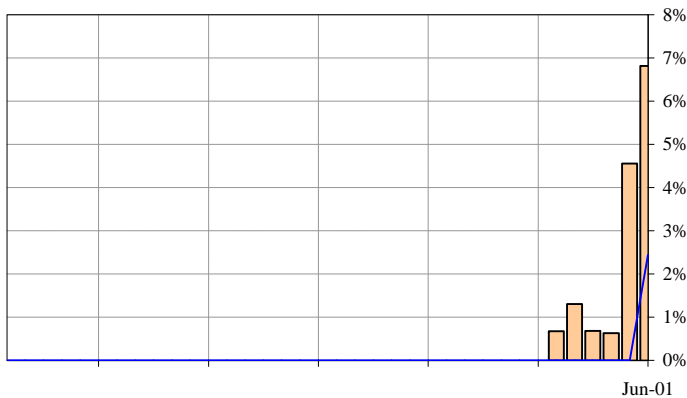
1 or 2 Payments Delinquent



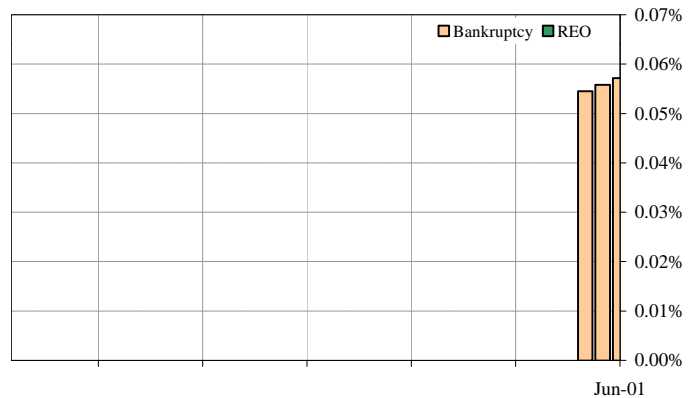
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



Note: Dates correspond to distribution dates.



## Aames 2000-2 Mortgage Pass-Through Certificates

REO Report for June 25, 2001 Distribution

### REO Report - Mortgage Loans that Become REO During Current Distribution

#### SUMMARY

Total Loan Count = 1  
 Total Original Principal Balance = 47,600.00  
 Total Current Balance = 47,600.00  
 REO Book Value = Not Available

#### LOAN GROUP

Loan Group 1 = Fixed Group; REO Book Value = Not Available  
 Loan Group 2 = Adjustable 1 Group; REO Book Value = Not Available  
 Loan Group 3 = Adjustable 2 Group; REO Book Value = Not Available

REO Book Value reported corresponds to total REO loans, including loans that become REO during current distribution.

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
7962169 1	47,600.00	47,600.00	Oct-01-00	12.500%	CA - 70.00%	360	Sep-27-00

# Aames 2000-2 Mortgage Pass-Through Certificates

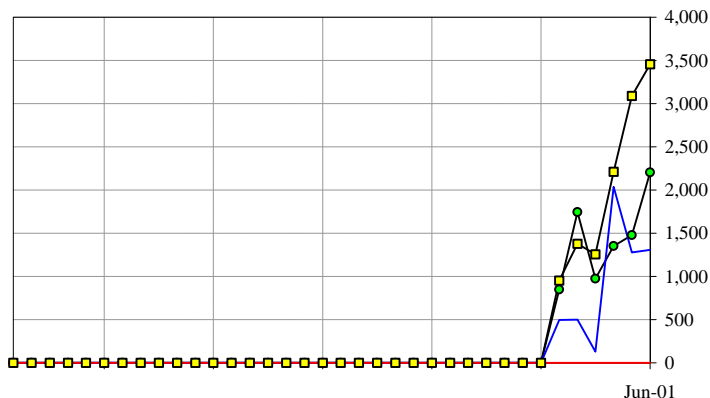
## Prepayment Report for June 25, 2001 Distribution

### Prepayment Report - Voluntary Prepayments

VOLUNTARY PREPAYMENTS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
<b>Current</b>				
Number of Paid in Full Loans	8	24	29	61
Number of Repurchased Loans	-	-	-	-
Total Number of Loans Prepaid in Full	8	24	29	61
Paid in Full Balance	1,306,107.67	3,101,402.09	2,196,487.40	6,603,997.16
Repurchased Loans Balance	-	-	-	-
Curtailments Amount	2,274.51	354,818.55	7,907.35	365,000.41
Total Prepayment Amount	1,308,382.18	3,456,220.64	2,204,394.75	6,968,997.57
<b>Cumulative</b>				
Number of Paid in Full Loans	25	111	110	246
Number of Repurchased Loans	-	-	-	-
Total Number of Loans Prepaid in Full	25	111	110	246
Paid in Full Balance	5,741,571.17	11,939,417.70	8,540,632.79	26,221,621.66
Repurchased Loans Balance	-	-	-	-
Curtailments Amount	9,724.35	402,696.11	59,656.34	472,076.80
Total Prepayment Amount	5,751,295.52	12,342,113.81	8,600,289.13	26,693,698.46

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Total Prepayments by Groups (in thousands of dollars)



# Aames 2000-2 Mortgage Pass-Through Certificates

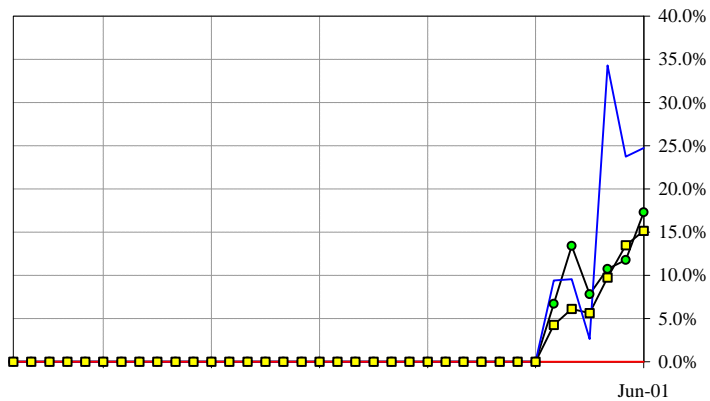
## Prepayment Report for June 25, 2001 Distribution

### Prepayment Report - Voluntary Prepayments

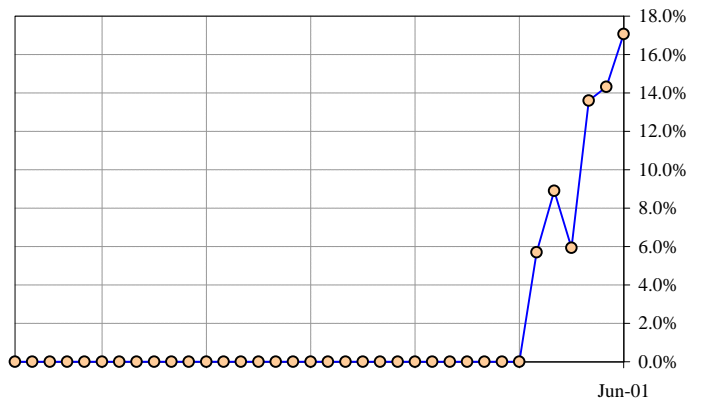
VOLUNTARY PREPAYMENT RATES	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
SMM	2.34%	1.36%	1.57%	1.55%
3 Months Avg SMM	2.67%	1.14%	1.18%	1.35%
12 Months Avg SMM				
Avg SMM Since Cut-off	1.65%	0.80%	1.00%	0.97%
CPR	24.75%	15.15%	17.30%	17.07%
3 Months Avg CPR	27.76%	12.83%	13.32%	15.01%
12 Months Avg CPR				
Avg CPR Since Cut-off	18.15%	9.16%	11.36%	11.02%
PSA	1652.76%	1028.31%	1211.19%	1167.04%
3 Months Avg PSA Approximation	2140.35%	1007.13%	1084.49%	1189.02%
12 Months Avg PSA Approximation				
Avg PSA Since Cut-off Approximation	1824.35%	939.57%	1223.06%	1144.81%

● Fixed  
— Adjustable 2  
■ Adjustable 1  
—

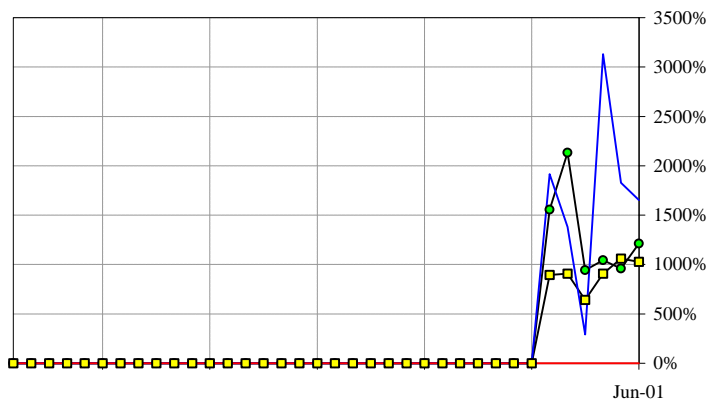
CPR by Groups



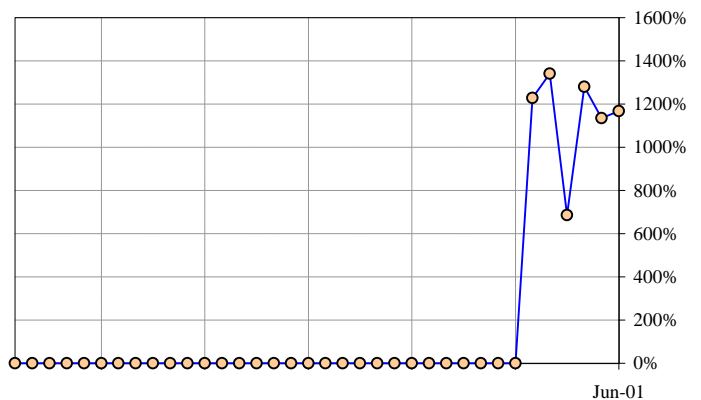
Total CPR



PSA by Groups



Total PSA



# Aames 2000-2 Mortgage Pass-Through Certificates

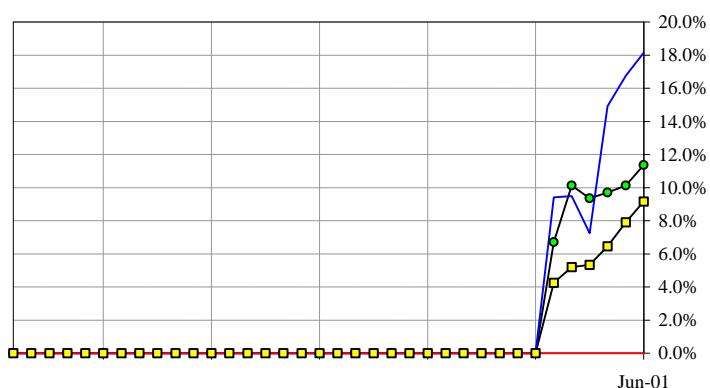
## Prepayment Report for June 25, 2001 Distribution

### Prepayment Report - Voluntary Prepayments

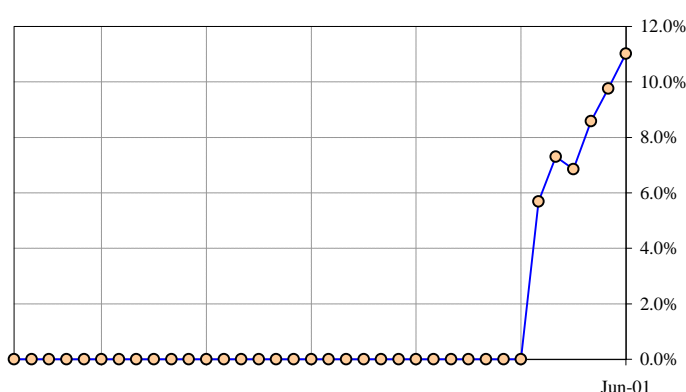
● Fixed  
■ Adjustable 1

— Adjustable 2  
—

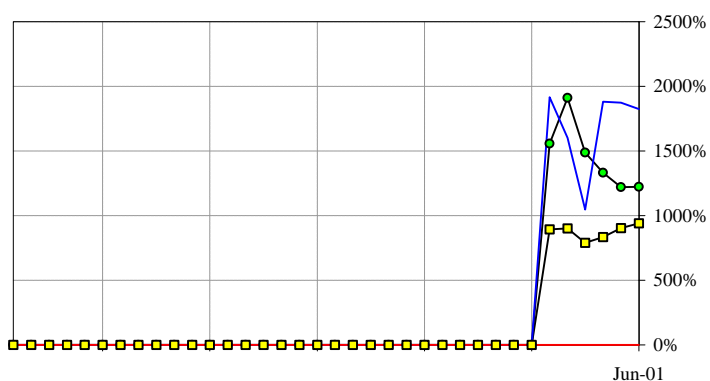
CPR Avg since Cut-Off by Groups



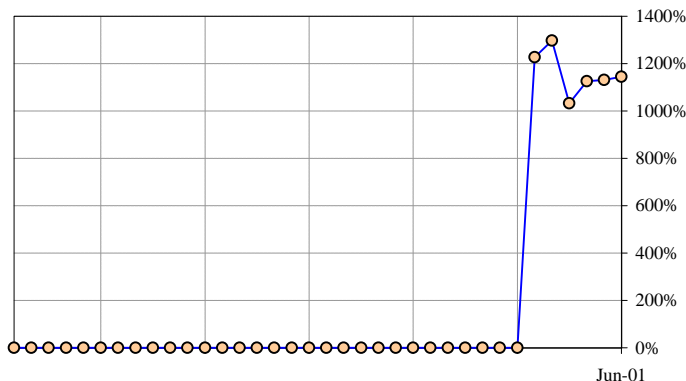
Total CPR Avg since Cut-Off



PSA Avg since Cut-Off by Groups



Total PSA Avg since Cut-Off



### PREPAYMENT CALCULATION METHODOLOGY

Single Monthly Mortality (SMM):  $(\text{Voluntary partial and full prepayments} + \text{Repurchases}) / (\text{Beg Principal Balance} - \text{Sched Principal})$

Conditional Prepayment Rate (CPR):  $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model:  $\text{CPR} / (0.02 * \min(30, \text{WAS}))$

Average SMM over period between nth month and mth month (AvgSMMn,m):  $[(1 - \text{SMM}_n) * (1 - \text{SMM}_{n+1}) * \dots * (1 - \text{SMM}_m)]^{1/(\text{months in period } n,m)}$

Average CPR over period between the nth month and mth month (AvgCPRn,m):  $1 - ((1 - \text{AvgSMMn,m})^{12})$

Average PSA Approximation over period between the nth month and mth month:  $\text{AvgCPRn,m} / (0.02 * \text{Avg WASn,m})$

Average WASn,m:  $(\min(30, \text{WAS}_n) + \min(30, \text{WAS}_{n+1}) + \dots + \min(30, \text{WAS}_m)) / (\text{number of months in the period } n,m)$

Weighted Average Seasoning (WAS)

Note: Prepayment rates are calculated since deal issue date and include partial and full voluntary prepayments and repurchases.  
Dates correspond to distribution dates.

# Aames 2000-2 Mortgage Pass-Through Certificates

## Prepayment Detail Report for June 25, 2001 Distribution

### Prepayment Detail Report - Loans Prepaid in Full During Current Distribution

#### SUMMARY

Total Loan Count = 61  
Total Original Principal Balance = 6,624,078.00  
Total Prepayment Amount = 6,603,997.16

#### LOAN GROUP

Loan Group 1 = Fixed Group  
Loan Group 2 = Adjustable 1 Group  
Loan Group 3 = Adjustable 2 Group

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Type Prepayment & Original Term	Origination Date
7890508 1	FCL	43,000.00	42,715.00	May-03-01	13.750%	NV - 100.00%	Paid Off - 240	Jul-25-00
7948506 1		87,500.00	87,332.78	May-03-01	11.625%	CA - 70.00%	Paid Off - 360	Sep-20-00
7954212 1		52,000.00	51,905.58	May-29-01	11.000%	NY - 80.00%	Paid Off - 360	Sep-29-00
7959990 1		30,000.00	29,949.02	May-01-01	10.250%	MA - 21.00%	Paid Off - 360	Oct-04-00
7961014 1		135,200.00	134,792.98	May-04-01	9.500%	CO - 80.00%	Paid Off - 360	Sep-25-00
7961049 1		63,800.00	63,732.14	May-02-01	12.400%	MO - 78.00%	Paid Off - 360	Oct-10-00
7964226 1		281,000.00	280,108.92	May-14-01	9.250%	MN - 54.00%	Paid Off - 360	Sep-25-00
7968051 1		42,500.00	41,864.68	May-14-01	9.875%	IA - 70.00%	Paid Off - 180	Sep-28-00
7968124 1		25,000.00	24,777.25	May-23-01	9.990%	MD - 52.00%	Paid Off - 360	Oct-06-00
7976755 1		96,000.00	95,739.28	May-30-01	9.990%	CA - 80.00%	Paid Off - 360	Oct-02-00
7982739 1		109,650.00	109,521.61	May-21-01	12.990%	IA - 85.00%	Paid Off - 360	Oct-10-00
7996071 1		35,000.00	34,986.50	May-30-01	14.053%	MI - 64.00%	Paid Off - 360	Oct-23-00
7996845 1		16,750.00	16,669.18	May-29-01	12.500%	IA - 25.00%	Paid Off - 240	Oct-20-00
8005222 1		32,500.00	32,467.26	May-16-01	12.696%	MI - 65.00%	Paid Off - 360	Oct-27-00
8015252 1		38,000.00	36,845.57	May-31-01	10.425%	CA - 29.00%	Paid Off - 360	Nov-08-00
8025533 1		50,000.00	48,532.21	May-17-01	9.500%	MI - 36.00%	Paid Off - 120	Nov-14-00
8027978 1		102,000.00	101,895.56	May-29-01	12.569%	MI - 75.00%	Paid Off - 360	Nov-20-00
8032734 1		49,100.00	47,797.55	May-24-01	8.250%	OH - 73.00%	Paid Off - 180	Nov-15-00
8033919 1		33,100.00	33,087.87	May-15-01	10.875%	OH - 67.00%	Paid Off - 360	Nov-16-00
9822380 1		73,000.00	72,793.39	May-07-01	8.900%	CA - 51.10%	Paid Off - 360	Sep-27-00
9824863 1		60,000.00	59,902.29	May-07-01	11.500%	TX - 80.00%	Paid Off - 360	Oct-06-00
9827110 1		50,188.00	50,079.31	May-23-01	11.050%	FL - 95.00%	Paid Off - 360	Sep-25-00
9828311 1		33,750.00	33,639.73	May-22-01	14.450%	OH - 75.00%	Paid Off - 360	Oct-02-00
9830251 1		93,000.00	92,630.58	May-01-01	10.150%	CA - 68.40%	Paid Off - 360	Oct-18-00
9833854 1		146,900.00	146,627.94	May-25-01	12.125%	MD - 70.00%	Paid Off - 360	Oct-13-00
9834370 1		56,250.00	56,142.23	May-31-01	10.750%	FL - 75.00%	Paid Off - 360	Oct-18-00
9835490 1		37,000.00	36,716.45	May-24-01	12.625%	NC - 47.50%	Paid Off - 180	Oct-24-00
9840095 1		171,900.00	171,570.59	May-30-01	10.750%	ME - 90.00%	Paid Off - 360	Nov-10-00
9840125 1		162,000.00	161,663.95	May-14-01	11.675%	IL - 50.70%	Paid Off - 360	Oct-31-00
1503499 2		126,000.00	125,528.81	May-14-01	10.500%	CA - 70.00%	Paid Off - 360	Aug-24-00
7915659 2		172,000.00	171,539.27	May-11-01	10.800%	CA - 80.00%	Paid Off - 360	Aug-17-00
7932170 2		169,600.00	168,404.03	May-02-01	9.100%	MA - 80.00%	Paid Off - 360	Sep-06-00
7937180 2		75,000.00	74,844.63	May-23-01	12.000%	CA - 75.00%	Paid Off - 360	Sep-06-00
7981414 2		33,200.00	33,200.00	May-31-01	11.250%	MO - 70.00%	Paid Off - 360	Oct-04-00
8004870 2		116,000.00	115,739.07	May-22-01	10.000%	CO - 80.00%	Paid Off - 360	Nov-06-00
8009082 2		82,500.00	82,468.93	May-24-01	10.750%	MN - 75.00%	Paid Off - 360	Nov-10-00
8010994 2		166,500.00	166,295.59	May-17-01	11.750%	CA - 75.00%	Paid Off - 360	Nov-28-00
8024766 2		60,000.00	59,952.09	May-14-01	10.500%	OH - 80.00%	Paid Off - 360	Nov-06-00
9800948 2		208,000.00	207,278.78	May-02-01	10.990%	CA - 80.00%	Paid Off - 360	Aug-22-00
9812296 2		182,750.00	182,208.83	May-21-01	8.680%	CA - 85.00%	Paid Off - 360	Aug-28-00
9814205 2		108,000.00	107,706.67	May-17-01	9.990%	CA - 86.40%	Paid Off - 360	Aug-30-00
9815325 2		48,450.00	48,414.97	May-21-01	12.815%	MS - 85.00%	Paid Off - 360	Aug-24-00
9820124 2		100,000.00	99,728.98	May-30-01	10.000%	VA - 61.80%	Paid Off - 360	Sep-08-00
9822070 2		215,540.00	214,856.52	May-04-01	9.250%	CA - 77.30%	Paid Off - 360	Sep-22-00

# Aames 2000-2 Mortgage Pass-Through Certificates

## Prepayment Detail Report for June 25, 2001 Distribution

### Prepayment Detail Report - Loans Prepaid in Full During Current Distribution

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
9823484 2		150,000.00	149,582.62	May-22-01	9.875%	FL - 62.50%	Paid Off - 360	Sep-26-00
9827560 2		103,500.00	103,399.92	May-04-01	12.825%	OH - 75.00%	Paid Off - 360	Oct-02-00
9829199 2		180,600.00	180,187.25	May-03-01	10.800%	FL - 70.90%	Paid Off - 360	Sep-29-00
9835067 2		72,800.00	72,402.23	May-23-01	10.625%	MD - 80.00%	Paid Off - 360	Oct-16-00
9838473 2		90,000.00	89,801.84	May-24-01	10.100%	WA - 64.30%	Paid Off - 360	Oct-31-00
9839127 2		238,000.00	237,863.92	May-10-01	8.780%	CA - 85.00%	Paid Off - 360	Oct-31-00
9844759 2		136,000.00	135,649.52	May-18-01	8.250%	CA - 60.50%	Paid Off - 360	Nov-17-00
9848746 2		208,000.00	207,422.14	May-17-01	8.990%	CA - 77.40%	Paid Off - 360	Nov-30-00
9849084 2		66,950.00	66,925.48	May-15-01	14.000%	MN - 65.00%	Paid Off - 360	Nov-22-00
7942575 3		288,000.00	287,083.61	May-15-01	9.990%	CA - 80.00%	Paid Off - 360	Sep-12-00
9821325 3		364,000.00	363,655.23	May-03-01	14.750%	HI - 65.00%	Paid Off - 360	Oct-11-00
9823522 3		57,000.00	56,921.07	May-10-01	11.200%	IN - 63.40%	Paid Off - 360	Sep-26-00
9825991 3		51,000.00	50,915.98	May-03-01	12.300%	IN - 75.00%	Paid Off - 360	Sep-27-00
9834273 3		60,000.00	59,854.73	May-16-01	9.650%	IL - 49.60%	Paid Off - 360	Oct-27-00
9834354 3		311,200.00	310,653.80	May-01-01	8.980%	FL - 80.00%	Paid Off - 360	Oct-13-00
9835695 3		112,000.00	111,666.29	May-30-01	8.650%	CA - 54.70%	Paid Off - 360	Oct-24-00
9850074 3		65,400.00	65,356.96	May-02-01	14.800%	IL - 49.60%	Paid Off - 360	Nov-22-00

# Aames 2000-2 Mortgage Pass-Through Certificates

## Realized Loss Report for June 25, 2001 Distribution

### Realized Loss Report - Collateral

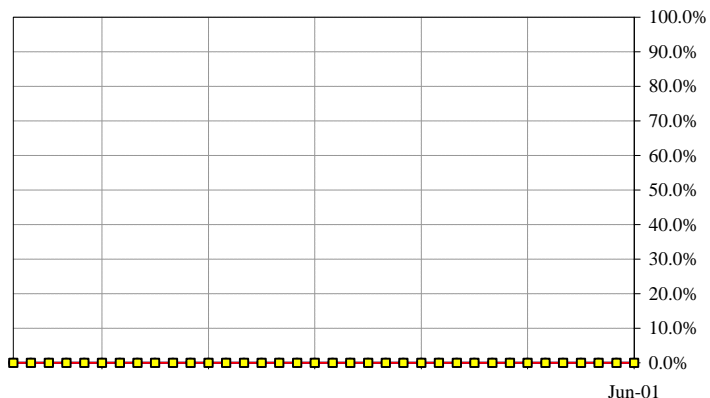
COLLATERAL REALIZED LOSSES	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
<b>Current</b>				
Number of Loans Liquidated	-	-	-	-
Collateral Realized Loss/(Gain) Amount	-	-	-	-
Net Liquidation Proceeds	-	-	-	-
<b>Cumulative</b>				
Number of Loans Liquidated	-	-	-	-
Collateral Realized Loss/(Gain) Amount	-	-	-	-
Net Liquidation Proceeds	-	-	-	-
Note: Collateral realized losses may include adjustments to loans liquidated in prior periods.				
Loss Percentage	0.0000%	0.0000%	0.0000%	0.0000%
Annualized Loss Percentage	0.0000%	0.0000%	0.0000%	0.0000%

● Fixed  
■ Adjustable 1

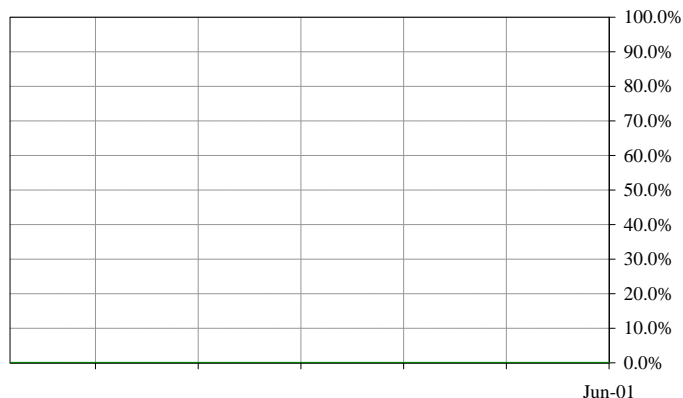
— Adjustable 2

3 Months Moving Average

Collateral Loss Severity Approximation by Groups



Collateral Loss Severity Approximation



# Aames 2000-2 Mortgage Pass-Through Certificates

## Realized Loss Report for June 25, 2001 Distribution

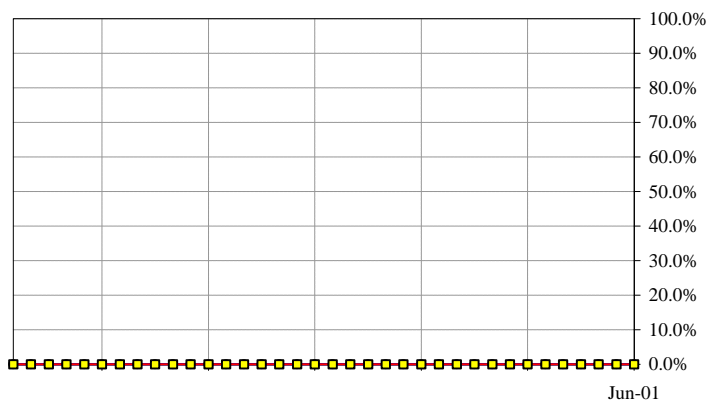
### Realized Loss Report - Collateral

DEFAULT SPEEDS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
MDR	0.00%	0.00%	0.00%	0.00%
3 Months Avg MDR	0.00%	0.00%	0.00%	0.00%
12 Months Avg MDR				
Avg MDR Since Cut-off	0.00%	0.00%	0.00%	0.00%
CDR	0.00%	0.00%	0.00%	0.00%
3 Months Avg CDR	0.00%	0.00%	0.00%	0.00%
12 Months Avg CDR				
Avg CDR Since Cut-off	0.00%	0.00%	0.00%	0.00%
SDA	0.00%	0.00%	0.00%	0.00%
3 Months Avg SDA Approximation	0.00%	0.00%	0.00%	0.00%
12 Months Avg SDA Approximation				
Avg SDA Since Cut-off Approximation	0.00%	0.00%	0.00%	0.00%
Loss Severity Approximation for Current Period				
3 Months Avg Loss Severity Approximation				
12 Months Avg Loss Severity Approximation				
Avg Loss Severity Approximation Since Cut-off				

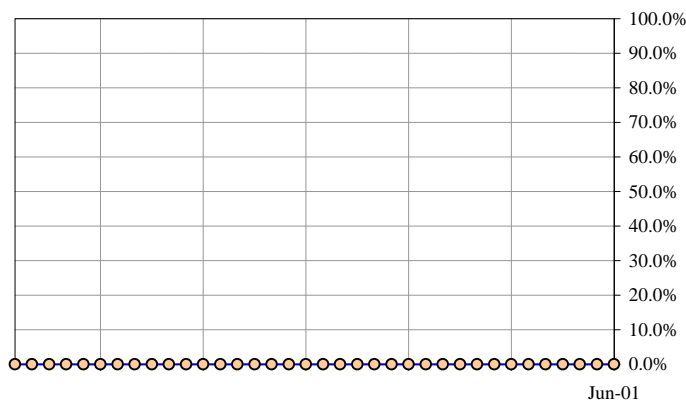
● Fixed  
■ Adjustable 1

— Adjustable 2  
—

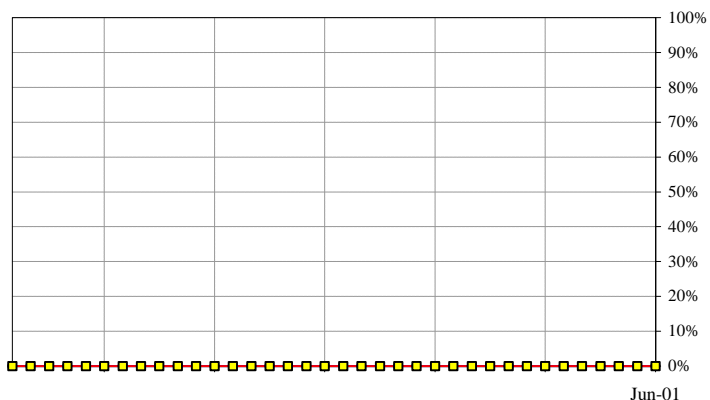
CDR by Groups



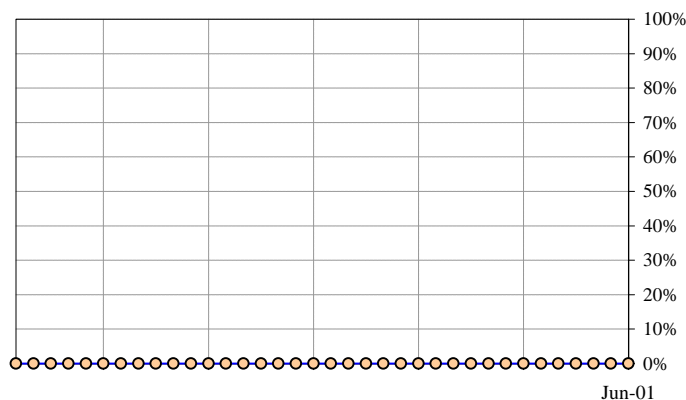
Total CDR



SDA by Groups



Total SDA





# Aames 2000-2 Mortgage Pass-Through Certificates

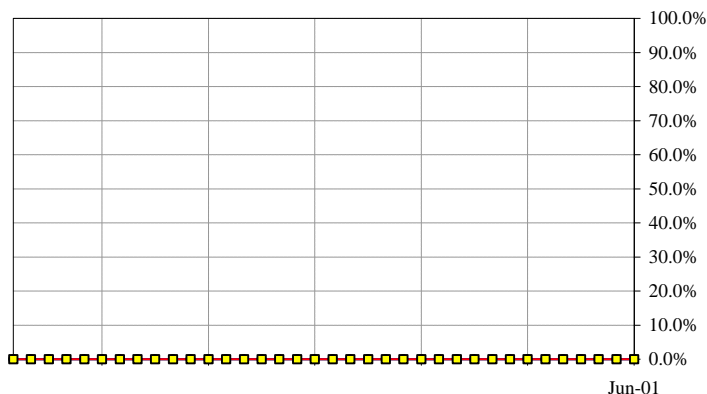
## Realized Loss Report for June 25, 2001 Distribution

### Realized Loss Report - Collateral

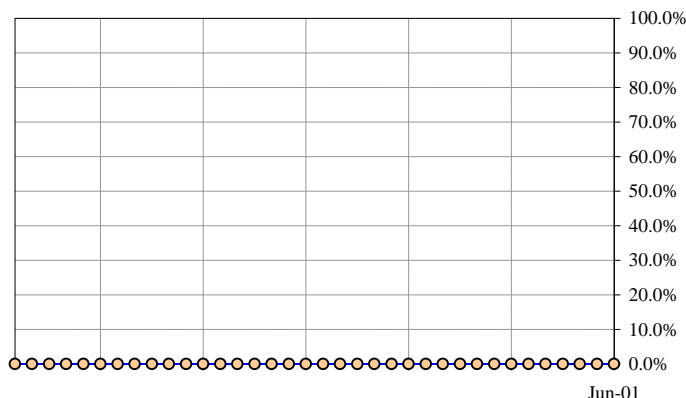
● Fixed  
■ Adjustable 1

— Adjustable 2  
— Adjustable 3

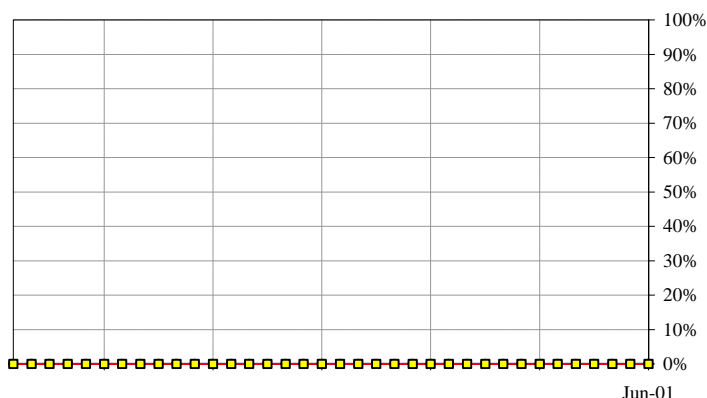
CDR Avg since Cut-Off by Groups



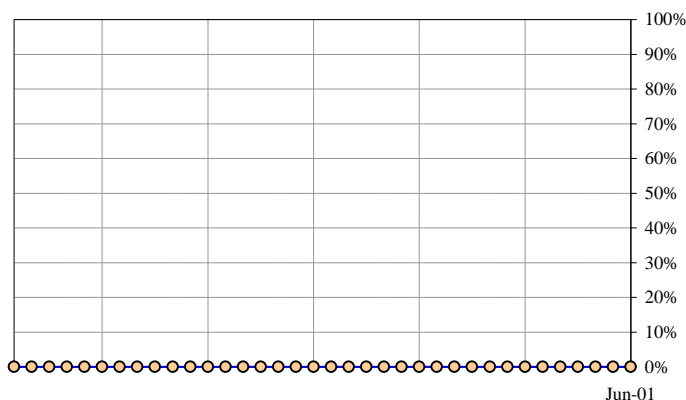
Total CDR Avg since Cut-Off



SDA Avg since Cut-Off by Groups



Total SDA Avg since Cut-Off



### COLLATERAL REALIZED LOSS CALCULATION METHODOLOGY

Monthly Default Rate (MDR):  $(\text{Beg Principal Balance of Liquidated Loans}) / (\text{Total Beg Principal Balance})$

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption:  $\text{CDR} / \text{IF}(\text{WAS} < 61, \text{MIN}(30, \text{WAS}) * 0.02, \text{MAX}(0.03, \text{MIN}(30, \text{WAS}) * 0.02 - 0.0095 * (\text{WAS} - 60)))$

Average MDR over period between nth month and mth month (AvgMDRn,m):  $[(1 - \text{MDR}_n) * (1 - \text{MDR}_{n+1}) * \dots * (1 - \text{MDR}_m)]^{(1/\text{months in period } n,m)}$

Average CDR over period between the nth month and mth month (AvgCDRn,m):  $1 - ((1 - \text{AvgMDRn,m})^{12})$

Average SDA Approximation over period between the nth month and mth month:

$\text{AvgCDRn,m} / \text{IF}(\text{Avg WASn,m} < 61, \text{MIN}(30, \text{Avg WASn,m}) * 0.02, \text{MAX}(0.03, \text{MIN}(30, \text{Avg WASn,m}) * 0.02 - 0.0095 * (\text{Avg WASn,m} - 60)))$

Average WASn,m:  $(\text{WAS}_n + \text{WAS}_{n+1} + \dots + \text{WAS}_m) / (\text{number of months in the period } n,m)$

Loss Severity Approximation for current period:  $\text{sum}(\text{Realized Loss Amount}) / \text{sum}(\text{Beg Principal Balance of Liquidated Loans})$

Average Loss Severity Approximation over period between nth month and mth month:  $\text{Avg}(\text{Loss Severityn,m})$

Note: Default rates are calculated since deal issue date and include realized gains and additional realized losses and gains from prior periods.  
Dates correspond to distribution dates.



Statement to Certificateholders

# Aames 2000-2 Mortgage Pass-Through Certificates

## Realized Loss Detail Report for June 25, 2001 Distribution

### Realized Loss Detail Report - Loans Liquidated During Current Distribution

#### SUMMARY

Total Loan Count = 0  
Total Original Principal Balance = 0.00  
Total Prior Principal Balance = 0.00  
Total Realized Loss Amount = 0.00  
Total Net Liquidation Proceeds = 0.00

#### LOAN GROUP

Loan Group 1 = Fixed Group  
Loan Group 2 = Adjustable 1 Group  
Loan Group 3 = Adjustable 2 Group

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prior Principal Balance	Realized Loss/(Gain)	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
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# Aames 2000-2 Mortgage Pass-Through Certificates

## Triggers, Adj. Rate Cert. and Miscellaneous Report for June 25, 2001 Distribution

### Triggers, Adj. Rate Cert. and Miscellaneous Report

TRIGGER EVENTS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Step Down Cumulative Loss Test	No	No	No	No
Step Down Rolling Delinquency Test	Yes	Yes	Yes	Yes
Step Down Rolling Loss Test	Yes	Yes	Yes	Yes
Step Down Tigger	No	No	No	No
Step Up Cumulative Loss Test	No	No	No	No
Step Up Rolling Delinquency Test	No	No	No	No
Step Up Rolling Loss Test	No	No	No	No
Step Up Tigger	No	No	No	No
Step Up Spread Squeeze Test	Yes	Yes	Yes	Yes
Spread Squeeze Condition	Yes	Yes	Yes	Yes

ADJUSTABLE RATE CERTIFICATE INFORMATION	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
<i>SPACE INTENTIONALLY LEFT BLANK</i>				

ADDITIONAL INFORMATION	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Supplemental Interest Amounts	0.00	0.00	0.00	0.00
Supplemental Interest Amounts Unpaid	0.00	0.00	0.00	0.00