

# Aames 2000-1 Mortgage Pass-Through Certificates

March 26, 2001 Distribution

## Contents

### TABLE OF CONTENTS

	<u>Page</u>
1. Contents	1
2. Certificate Payment Report	2
3. Collection Account Report	6
4. Credit Enhancement Report	9
5. Collateral Report	10
6. Delinquency Report	13
7. REO Report	17
8. Prepayment Report	18
9. Prepayment Detail Report	21
10. Realized Loss Report	23
11. Realized Loss Detail Report	26
12. Triggers, Adj. Rate Cert. and Miscellaneous Report	27
 Total Number of Pages	 <u>27</u>

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### ISSUANCE INFORMATION

Seller:	Aames Capital Corporation	Cut-Off Date:	September 1, 2000
Certificate Insurer:	Financial Security Assurance Inc.	Closing Date:	September 21, 2000
Servicer(s):	Countrywide Home Loans, Inc. Master Servicer	First Payment Date:	October 25, 2000
 Underwriter(s):	 Greenwich Capital Markets, Inc. Underwriter Lehman Brothers Securities Corporation Underwriter Morgan Stanley Dean Witter Underwriter	 Distribution Date:	 March 26, 2001
		Record Date:	March 23, 2001 February 28, 2001



Statement to Certificateholders

# Aames 2000-1 Mortgage Pass-Through Certificates Remic I Series 2000-1

## Certificate Payment Report for March 26, 2001 Distribution

### *Distribution in Dollars - Current Period*

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
LT-A1F		6,266.40	5,318.51	44.77	283.03	327.80	0.01	-	5,035.47
LT-A2F		3,150.00	3,150.00	26.52	-	26.52	-	-	3,150.00
LT-A3F		3,000.00	3,000.00	23.57	-	23.57	-	-	3,000.00
LT-A4F		4,250.00	4,250.00	35.78	-	35.78	-	-	4,250.00
LT-A5F		2,821.60	2,821.60	23.75	-	23.75	-	-	2,821.60
LT-A6F		1,400.00	1,400.00	11.79	-	11.79	-	-	1,400.00
LT-MF		208,860,684.38	201,481,768.49	1,695,992.05	2,413,203.65	4,109,195.70	0.01	41.72	199,068,606.55
LT-AV1		12,367.66	11,641.12	95.00	229.88	324.88	-	-	11,411.24
LT-MV1		125,547,895.79	119,772,244.43	977,362.53	1,844,410.83	2,821,773.36	-	45.42	117,927,879.02
LT-AV2		12,367.66	11,655.49	93.42	180.08	273.50	0.01	-	11,475.40
LT-MV2		125,547,660.76	119,810,539.11	960,264.25	1,365,185.87	2,325,450.12	-	43.55	118,445,396.79
P		100.00	100.00	114,136.06	-	114,136.06	-	-	100.00
R-I		-	-	-	-	-	-	-	-
Total		460,001,964.25	441,107,888.75	3,748,109.49	5,623,493.34	9,371,602.83	0.03	130.69	435,484,526.07

### *Interest Accrual Detail*

### *Current Period Factor Information per \$1,000 of Original Face*

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
LT-A1F			F-30/360		6,266.40	848.734521	7.144453	45.166284	52.310737	803.566641
LT-A2F			F-30/360		3,150.00	1,000.000000	8.419048	-	8.419048	1,000.000000
LT-A3F			F-30/360		3,000.00	1,000.000000	7.856667	-	7.856667	1,000.000000
LT-A4F			F-30/360		4,250.00	1,000.000000	8.418824	-	8.418824	1,000.000000
LT-A5F			F-30/360		2,821.60	1,000.000000	8.417210	-	8.417210	1,000.000000
LT-A6F			F-30/360		1,400.00	1,000.000000	8.421429	-	8.421429	1,000.000000
LT-MF			F-30/360		208,860,684.38	964.670632	8.120207	11.554131	19.674338	953.116701
LT-AV1	02/26/01	03/25/01	A-Act/360		12,367.66	941.254853	7.681324	18.587186	26.268510	922.667667
LT-MV1	02/26/01	03/25/01	A-Act/360		125,547,895.79	953.996430	7.784778	14.690894	22.475672	939.305898
LT-AV2	02/26/01	03/25/01	A-Act/360		12,367.66	942.416755	7.553571	14.560556	22.114127	927.855391
LT-MV2	02/26/01	03/25/01	A-Act/360		125,547,660.76	954.303237	7.648603	10.873846	18.522449	943.429739
P			A-		100.00	1,000.000000	1,141,360.600000	-	#####	1,000.000000
R-I			-		-	-	-	-	-	-

# Aames 2000-1

## Mortgage Pass-Through Certificates

### Remic I Series 2000-1

#### Certificate Payment Report for March 26, 2001 Distribution

#### *Distribution in Dollars - to Date*

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
LT-A1F	6,266.40	294.52	1,143.19	87.72	1,230.91	1,525.43	0.02	-	5,035.47
LT-A2F	3,150.00	159.19	-	-	-	159.19	-	-	3,150.00
LT-A3F	3,000.00	156.66	-	-	-	156.66	-	-	3,000.00
LT-A4F	4,250.00	214.79	-	-	-	214.79	-	-	4,250.00
LT-A5F	2,821.60	142.60	-	-	-	142.60	-	-	2,821.60
LT-A6F	1,400.00	70.76	-	-	-	70.76	-	-	1,400.00
LT-MF	208,860,684.38	10,386,257.31	8,914,791.39	877,538.08	9,792,329.47	20,178,586.78	0.03	251.67	199,068,606.55
LT-AV1	12,367.66	591.45	927.64	28.78	956.42	1,547.87	-	-	11,411.24
LT-MV1	125,547,895.79	6,039,490.99	7,332,249.71	287,960.38	7,620,210.09	13,659,701.08	1.00	194.32	117,927,879.02
LT-AV2	12,367.66	579.87	863.03	29.24	892.27	1,472.14	(0.01)	-	11,475.40
LT-MV2	125,547,660.76	5,918,988.47	6,809,979.41	292,466.49	7,102,445.90	13,021,434.37	0.00	181.94	118,445,396.79
P	100.00	573,199.79	-	-	-	573,199.79	-	-	100.00
R-I	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>460,001,964.25</b>	<b>22,920,146.40</b>	<b>23,059,954.37</b>	<b>1,458,110.69</b>	<b>24,518,065.06</b>	<b>47,438,211.46</b>	<b>1.04</b>	<b>627.93</b>	<b>435,484,526.07</b>

#### *Interest Detail*

Class	Pass- Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non- Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)-(2)+(3)+(4)	(6)	(7)=(5)-(6)
LT-A1F	10.09385%	5,318.51	44.77	-	-	-	44.77	44.77	-
LT-A2F	10.09385%	3,150.00	26.52	-	-	-	26.52	26.52	-
LT-A3F	10.09385%	3,000.00	23.57	-	-	-	23.57	23.57	-
LT-A4F	10.09385%	4,250.00	35.78	-	-	-	35.78	35.78	-
LT-A5F	10.09385%	2,821.60	23.75	-	-	-	23.75	23.75	-
LT-A6F	10.09385%	1,400.00	11.79	-	-	-	11.79	11.79	-
LT-MF	10.09385%	201,481,768.49	1,696,033.74	-	-	-	1,696,033.74	1,696,033.77	-
LT-AV1	9.78517%	11,641.12	95.00	-	-	-	95.00	95.00	-
LT-MV1	9.78517%	119,772,244.43	977,407.95	-	-	-	977,407.95	977,407.95	-
LT-AV2	9.81585%	11,655.49	93.42	-	-	-	93.42	93.42	-
LT-MV2	9.81585%	119,810,539.11	960,307.80	-	-	-	960,307.80	960,307.80	-
P		100.00	-	-	-	-	-	114,136.06	-
R-I		-	-	-	-	-	-	-	-
<b>Total</b>		<b>441,107,888.75</b>	<b>3,634,104.09</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,634,104.09</b>	<b>3,748,240.18</b>	<b>-</b>



Statement to Certificateholders

# Aames 2000-1 Mortgage Pass-Through Certificates Remic II Series 2000-1

## Certificate Payment Report for March 26, 2001 Distribution

### *Distribution in Dollars - Current Period*

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
A-1F		62,664,000.00	53,185,061.50	340,827.60	2,830,364.70	3,171,192.30	-	-	50,354,696.80
A-2F		31,500,000.00	31,500,000.00	196,350.00	-	196,350.00	-	-	31,500,000.00
A-3F		30,000,000.00	30,000,000.00	188,500.00	-	188,500.00	-	-	30,000,000.00
A-4F		42,500,000.00	42,500,000.00	274,833.33	-	274,833.33	-	-	42,500,000.00
A-5F		28,216,000.00	28,216,000.00	189,752.60	-	189,752.60	-	-	28,216,000.00
A-6F		14,000,000.00	14,000,000.00	89,016.67	-	89,016.67	-	-	14,000,000.00
A-V1		123,676,600.00	116,411,159.30	523,332.83	2,298,765.41	2,822,098.24	-	-	114,112,393.89
A-V2		123,676,600.00	116,554,870.80	524,885.43	1,800,838.19	2,325,723.62	-	-	114,754,032.61
C		3,768,563.25	8,740,697.16	-	-	-	-	1,306,605.62	10,047,302.78
R-II		-	-	-	-	-	-	-	-
Total		460,001,763.25	441,107,788.76	2,327,498.46	6,929,968.30	9,257,466.76	-	1,306,605.62	435,484,426.08

### *Interest Accrual Detail*

### *Current Period Factor Information per \$1,000 of Original Face*

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
A-1F			F-30/360	00253CFU6	62,664,000.00	848.733906	5.438970	45.167316	50.606286	803.566590
A-2F			F-30/360	00253CFV4	31,500,000.00	1,000.000000	6.233333	-	6.233333	1,000.000000
A-3F			F-30/360	00253CFW2	30,000,000.00	1,000.000000	6.283333	-	6.283333	1,000.000000
A-4F			F-30/360	00253CFX0	42,500,000.00	1,000.000000	6.466667	-	6.466667	1,000.000000
A-5F			F-30/360	00253CFY8	28,216,000.00	1,000.000000	6.725000	-	6.725000	1,000.000000
A-6F			F-30/360	00253CFZ5	14,000,000.00	1,000.000000	6.358334	-	6.358334	1,000.000000
A-V1	02/26/01	03/25/01	A-Act/360	00253CGA9	123,676,600.00	941.254524	4.231462	18.586907	22.818369	922.667618
A-V2	02/26/01	03/25/01	A-Act/360	00253CGB7	123,676,600.00	942.416519	4.244016	14.560864	18.804880	927.855654
C			-	-	3,768,563.25	2,319.371225	-	-	-	2,666.083097
R-II			-	-	-	-	-	-	-	-

# Aames 2000-1

## Mortgage Pass-Through Certificates

### Remic II Series 2000-1

#### Certificate Payment Report for March 26, 2001 Distribution

#### *Distribution in Dollars - to Date*

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
A-1F	62,664,000.00	2,240,837.36	11,431,928.98	877,374.21	12,309,303.19	14,550,140.55	-	-	50,354,696.80
A-2F	31,500,000.00	1,178,100.00	-	-	-	1,178,100.00	-	-	31,500,000.00
A-3F	30,000,000.00	1,131,000.00	-	-	-	1,131,000.00	-	-	30,000,000.00
A-4F	42,500,000.00	1,648,999.98	-	-	-	1,648,999.98	-	-	42,500,000.00
A-5F	28,216,000.00	1,138,515.60	-	-	-	1,138,515.60	-	-	28,216,000.00
A-6F	14,000,000.00	534,100.02	-	-	-	534,100.02	-	-	14,000,000.00
A-V1	123,676,600.00	4,097,042.83	9,276,411.29	287,794.83	9,564,206.12	13,661,248.95	-	-	114,112,393.89
A-V2	123,676,600.00	4,100,339.10	8,630,253.63	292,313.77	8,922,567.40	13,022,906.50	-	-	114,754,032.61
C	3,768,563.25	-	-	-	-	-	-	6,278,739.54	10,047,302.78
R-II	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>460,001,763.25</b>	<b>16,068,934.89</b>	<b>29,338,593.90</b>	<b>1,457,482.81</b>	<b>30,796,076.71</b>	<b>46,865,011.60</b>	<b>-</b>	<b>6,278,739.54</b>	<b>435,484,426.08</b>

#### *Interest Detail*

Class	Pass- Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non- Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5)-(6)
A-1F	7.69000%	53,185,061.50	340,827.60	-	-	-	340,827.60	340,827.60	-
A-2F	7.48000%	31,500,000.00	196,350.00	-	-	-	196,350.00	196,350.00	-
A-3F	7.54000%	30,000,000.00	188,500.00	-	-	-	188,500.00	188,500.00	-
A-4F	7.76000%	42,500,000.00	274,833.33	-	-	-	274,833.33	274,833.33	-
A-5F	8.07000%	28,216,000.00	189,752.60	-	-	-	189,752.60	189,752.60	-
A-6F	7.63000%	14,000,000.00	89,016.67	-	-	-	89,016.67	89,016.67	-
A-V1	5.78000%	116,411,159.30	523,332.83	-	-	-	523,332.83	523,332.83	-
A-V2	5.79000%	116,554,870.80	524,885.43	-	-	-	524,885.43	524,885.43	-
C		8,740,697.16	-	-	-	-	-	1,306,605.62	-
R-II		-	-	-	-	-	-	-	-
<b>Total</b>		<b>441,107,788.76</b>	<b>2,327,498.46</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,327,498.46</b>	<b>3,634,104.08</b>	<b>-</b>

# Aames 2000-1 Mortgage Pass-Through Certificates

## Collection Account Report for March 26, 2001 Distribution

### Collection Account Report

SUMMARY	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Principal Collections	1,365,322.40	1,844,595.29	2,413,444.99	5,623,362.68
Principal Withdrawals	0.00	0.00	0.00	0.00
Principal Other Accounts	0.00	0.00	0.00	0.00
TOTAL NET PRINCIPAL	1,365,322.40	1,844,595.29	2,413,444.99	5,623,362.68
Interest Collections	1,044,728.80	1,077,635.01	1,808,292.08	3,930,655.89
Interest Withdrawals	0.00	0.00	0.00	0.00
Interest Other Accounts	0.00	0.00	0.00	0.00
Interest Fees	(56,373.99)	(61,900.47)	(64,141.29)	(182,415.75)
TOTAL NET INTEREST	988,354.81	1,015,734.55	1,744,150.79	3,748,240.14
TOTAL AVAILABLE FUNDS TO BONDHOLDERS	2,353,677.21	2,860,329.84	4,157,595.78	9,371,602.82
Capitalized Interest	0.00	0.00	0.00	0.00
TOTAL REMITANCE DUE FROM SERVICER	2,403,913.62	2,915,916.05	4,209,580.97	9,529,410.64

PRINCIPAL - COLLECTIONS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Scheduled Principal	49,191.39	43,886.26	141,237.10	234,314.75
Curtailments	3,982.84	6,108.79	21,381.69	31,473.32
Prepayments in Full	1,312,148.17	1,794,600.24	2,250,826.20	5,357,574.61
Repurchases/Substitutions	0.00	0.00	0.00	0.00
Liquidations	0.00	0.00	0.00	0.00
Insurance Principal	0.00	0.00	0.00	0.00
Other Additional Principal	0.00	0.00	0.00	0.00
Delinquent Principal	0.00	0.00	0.00	0.00
Realized Losses	0.00	0.00	0.00	0.00
Mortgage Replacement Amount	0.00	0.00	0.00	0.00
TOTAL PRINCIPAL COLLECTED	1,365,322.40	1,844,595.29	2,413,444.99	5,623,362.68

# Aames 2000-1 Mortgage Pass-Through Certificates

## Collection Account Report for March 26, 2001 Distribution

### Collection Account Report

PRINCIPAL - WITHDRAWALS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
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PRINCIPAL - OTHER ACCOUNTS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Prefunded Release Amount	0.00	0.00	0.00	0.00
TOTAL OTHER ACCOUNTS PRINCIPAL	0.00	0.00	0.00	0.00

INTEREST - COLLECTIONS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Scheduled Interest	1,060,563.54	1,082,999.12	1,832,144.14	3,975,706.80
Repurchases/Substitutions	0.00	0.00	0.00	0.00
Liquidations	0.00	0.00	0.00	0.00
Insurance Interest	0.00	0.00	0.00	0.00
Other Additional Interest	0.00	0.00	0.00	0.00
Prepayment Interest Shortfalls	(8,531.30)	(10,937.09)	(10,021.52)	(29,489.91)
Delinquent Interest	(932,319.06)	(947,763.26)	(1,574,457.92)	(3,454,540.24)
Realized Losses	0.00	0.00	0.00	0.00
Compensating Interest	8,531.30	10,937.09	10,021.52	29,489.91
Other Interest Shortfall (Relief Act)	0.00	0.00	0.00	0.00
Interest Advanced	888,530.73	904,167.56	1,502,654.98	3,295,353.27
Closing Date Deposits	0.00	0.00	0.00	0.00
Insurer Interest to Cover PPIS	0.00	0.00	0.00	0.00
Prepayment Penalties	27,953.59	38,231.59	47,950.88	114,136.06
Gain on Liquidation	0.00	0.00	0.00	0.00
TOTAL INTEREST COLLECTED	1,044,728.80	1,077,635.01	1,808,292.08	3,930,655.89



# Aames 2000-1 Mortgage Pass-Through Certificates

## Collection Account Report for March 26, 2001 Distribution

### Collection Account Report

INTEREST - WITHDRAWALS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Unpaid Servicing Fees	0.00	0.00	0.00	0.00
Advances Reimbursed	0.00	0.00	0.00	0.00
<b>TOTAL INTEREST WITHDRAWALS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

INTEREST - OTHER ACCOUNTS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Capitalized Interest Requirement	0.00	0.00	0.00	0.00
<b>TOTAL OTHER ACCOUNT INTEREST</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

INTEREST - FEES	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Current Servicing Fees	6,137.58	6,314.25	12,156.10	24,607.93
Trustee Fees	748.89	748.65	1,259.39	2,756.93
 PMI	 27,147.84	 32,525.43	 12,507.26	 72,180.53
<b>TOTAL INTEREST OTHER FEES</b>	<b>56,373.99</b>	<b>61,900.47</b>	<b>64,141.29</b>	<b>182,415.75</b>





# Aames 2000-1 Mortgage Pass-Through Certificates

## Credit Enhancement Report for March 26, 2001 Distribution

### Credit Enhancement Report

ACCOUNTS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
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INSURANCE	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
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Insurance Premium Due	22,339.68	22,312.14	38,218.54	82,870.36
Insurance Premium Paid	22,339.68	22,312.14	38,218.54	82,870.36
Reimbursements to Certificate Insurer	0.00	0.00	0.00	0.00
Insured Payments Made By Certificate Insurer	0.00	0.00	0.00	0.00
Insurance Premiums Due but not Paid	0.00	0.00	0.00	0.00

STRUCTURAL FEATURES	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
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Extra Principal Distribution Amt	435,515.79	454,170.12	416,919.71	1,306,605.62
Overcollateralization Amount	3,702,839.60	3,826,896.38	2,517,566.79	10,047,302.77
Targeted Overcollateralization Amt	5,964,101.35	5,964,112.47	6,266,447.17	18,194,660.99
Overcollateralization Release Amount	0.00	0.00	0.00	0.00
Overcollateralization Deficiency Amt	3,132,293.33	2,137,216.09	3,748,880.38	9,018,389.80

# Aames 2000-1 Mortgage Pass-Through Certificates

## Collateral Report for March 26, 2001 Distribution

### Collateral Report

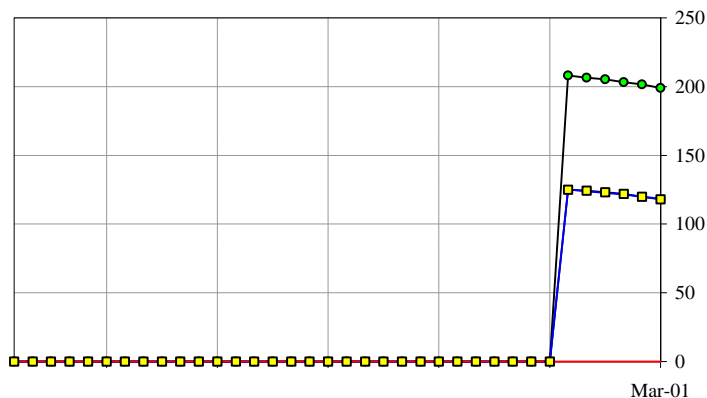
COLLATERAL	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Loan Count:				
<b>Original</b>	1129	1343	2965	5437
Prior	1,078	1,293	2,865	5,236
Prefunding	-	-	-	-
Scheduled Paid Offs	-	-	-	-
Full Voluntary Prepayments	(13)	(18)	(31)	(62)
Repurchases	-	-	-	-
Liquidations	-	-	-	-
Current	1,065	1,275	2,834	5,174
<b>Principal Balance:</b>				
Original	125,560,028.42	125,560,262.45	208,881,572.38	460,001,863.25
Prior	119,822,194.61	119,783,885.56	201,501,708.58	441,107,788.75
Prefunding	-	-	-	-
Scheduled Principal	(49,191.39)	(43,886.26)	(141,237.10)	(234,314.75)
Partial and Full Voluntary Prepayments	(1,316,131.01)	(1,800,709.03)	(2,272,207.89)	(5,389,047.93)
Repurchases	-	-	-	-
Liquidations	-	-	-	-
Current	118,456,872.21	117,939,290.27	199,088,263.59	435,484,426.07

PREFUNDING	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Prefunding Beginning Balance	0.00	0.00	0.00	0.00
Balance of Subsequent Loans Transferred	0.00	0.00	0.00	0.00
Prefunded Amount Dispersed To Offered Certificates	0.00	0.00	0.00	0.00
Prefunding Ending Balance	0.00	0.00	0.00	0.00
Capitalized Interest Beginning Balance	0.00	0.00	0.00	0.00
Capitalized Interest Requirement	0.00	0.00	0.00	0.00
Capitalized Interest Released to Seller	0.00	0.00	0.00	0.00
Capitalized Interest Ending Balance	0.00	0.00	0.00	0.00

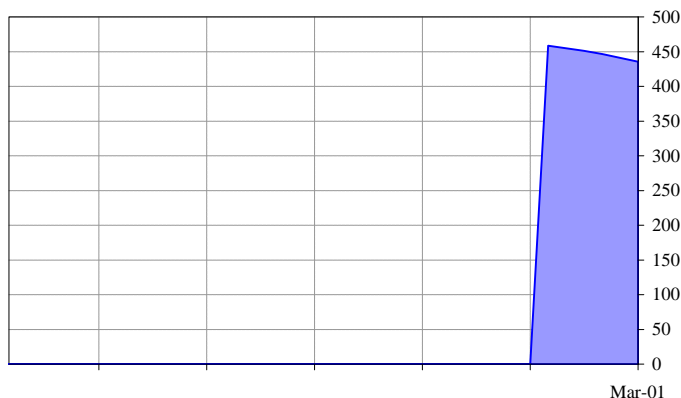
● Fixed  
■ Adjustable 1

— Adjustable 2

Current Prin Balance by Groups (in millions of dollars)



Total Current Principal Balance (in millions of dollars)



# Aames 2000-1 Mortgage Pass-Through Certificates

## Collateral Report for March 26, 2001 Distribution

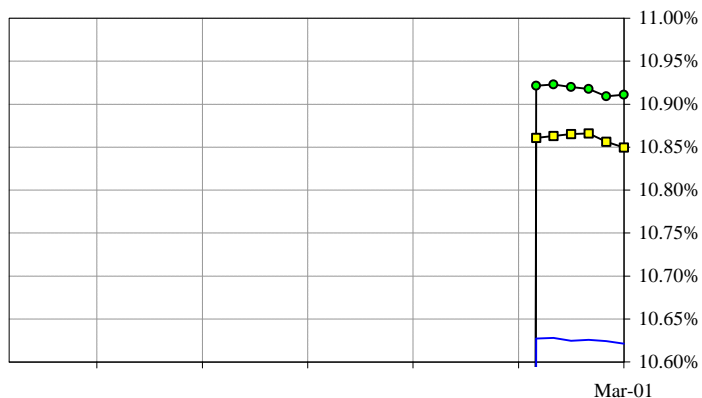
### Collateral Report

CHARACTERISTICS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Weighted Average Coupon Original	10.627317%	10.860670%	10.921251%	10.824484%
Weighted Average Coupon Prior	10.624362%	10.856118%	10.908961%	10.817075%
Weighted Average Coupon Current	10.621373%	10.849531%	10.910940%	10.815606%
Weighted Average Months to Maturity Original	356	356	325	342
Weighted Average Months to Maturity Prior	352	352	319	337
Weighted Average Months to Maturity Current	351	351	318	336
Weighted Avg Remaining Amortization Term Original	355	355	324	341
Weighted Avg Remaining Amortization Term Prior	352	351	319	337
Weighted Avg Remaining Amortization Term Current	351	350	318	336
Weighted Average Seasoning Original	2.99	2.99	2.92	2.96
Weighted Average Seasoning Prior	6.99	6.97	6.86	6.92
Weighted Average Seasoning Current	7.98	7.95	7.84	7.91

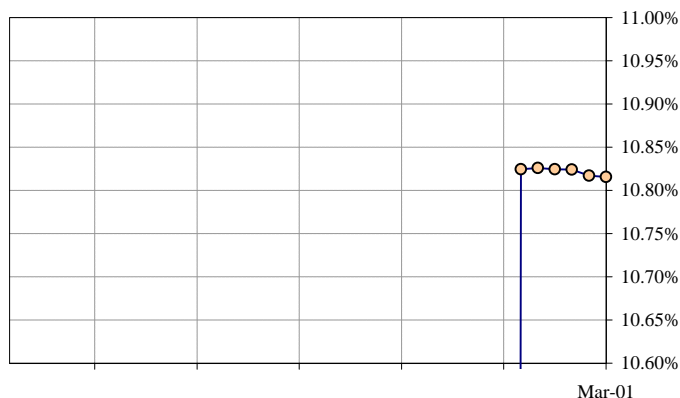
Note: Original information refers to deal issue.

● Fixed  
■ Adjustable 1

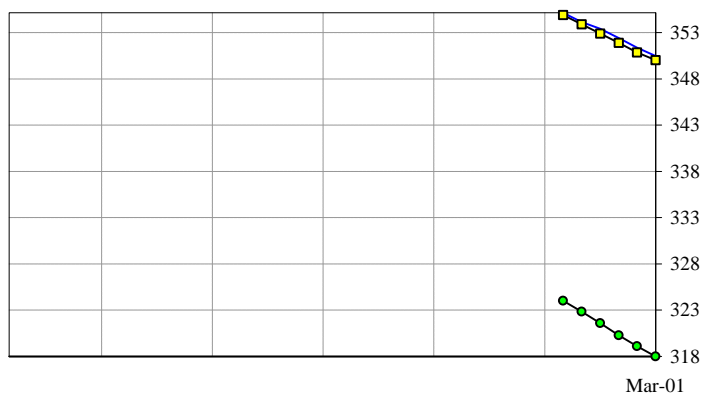
WAC by Groups



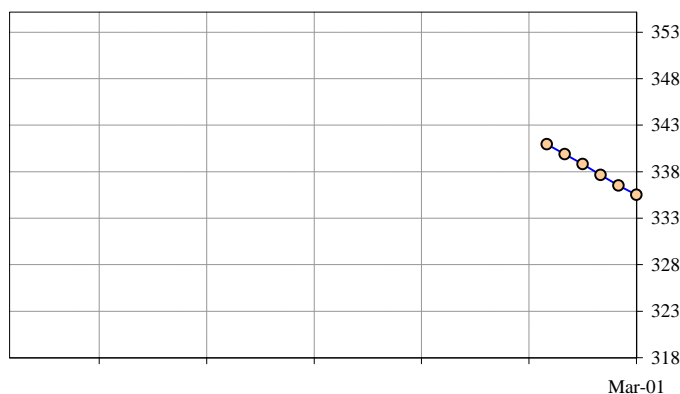
Total WAC



WARAT by Groups



Total WARAT



Note: Dates correspond to distribution dates.

# Aames 2000-1 Mortgage Pass-Through Certificates

## Collateral Report for March 26, 2001 Distribution

### Collateral Report

ARM CHARACTERISTICS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Weighted Average Margin Original	6.029%	6.115%		
Weighted Average Margin Prior	6.023%	6.112%		
Weighted Average Margin Current	6.027%	6.111%		
Weighted Average Max Rate Original				
Weighted Average Max Rate Prior	16.633%	16.851%		
Weighted Average Max Rate Current	16.630%	16.844%		
Weighted Average Min Rate Original	10.627%	10.858%		
Weighted Average Min Rate Prior	10.618%	10.847%		
Weighted Average Min Rate Current	10.615%	10.841%		
Weighted Average Cap Up Original	2.005%	2.001%		
Weighted Average Cap Up Prior	2.006%	2.001%		
Weighted Average Cap Up Current	2.006%	2.001%		
Weighted Average Cap Down Original	2.005%	2.001%		
Weighted Average Cap Down Prior	2.006%	2.001%		
Weighted Average Cap Down Current	2.006%	2.001%		

Note: Original information refers to deal issue.

SERVICING FEES / ADVANCES	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Current Servicing Fees	6,137.58	6,314.25	12,156.10	24,607.93
Delinquent Servicing Fees	43,788.33	43,595.70	71,802.94	159,186.97
TOTAL SERVICING FEES	49,925.91	49,909.95	83,959.04	183,794.90
Total Servicing Fees	49,925.91	49,909.95	83,959.04	183,794.90
Compensating Interest	8,531.30	10,937.09	10,021.52	29,489.91
Delinquent Servicing Fees	(43,788.33)	(43,595.70)	(71,802.94)	(159,186.97)
COLLECTED SERVICING FEES	14,668.88	17,251.34	22,177.62	54,097.84
Prepayment Interest Shortfall	8,531.30	10,937.09	10,021.52	29,489.91
Total Advanced Interest	888,530.73	904,167.56	1,502,654.98	3,295,353.27

ADDITIONAL COLLATERAL INFORMATION	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
SPACE INTENTIONALLY LEFT BLANK				

# Aames 2000-1 Mortgage Pass-Through Certificates

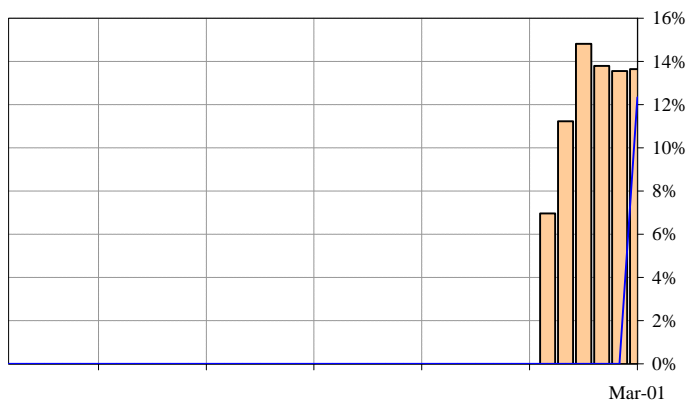
## Delinquency Report for March 26, 2001 Distribution

### Delinquency Report - Total

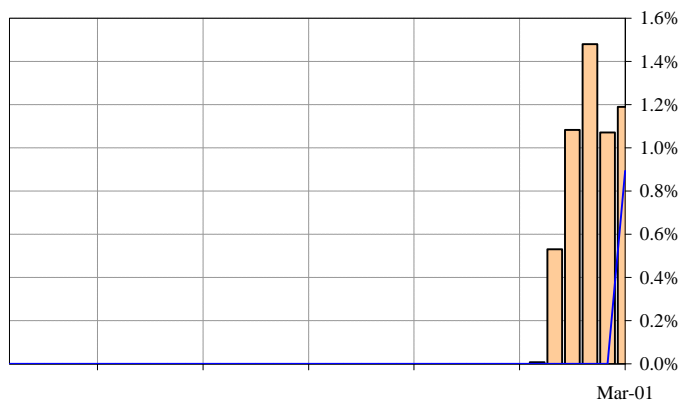
		CURRENT	1 PAYMENT	2 PAYMTS	3+ PAYMTS	TOTAL
DELINQUENT	Balance		43,390,015.19	16,003,450.59	5,179,537.40	64,573,003.18
	% Balance		9.96%	3.67%	1.19%	14.83%
	# Loans		542	196	64	802
	% # Loans		10.48%	3.79%	1.24%	15.50%
FORECLOSURE	Balance	252,794.65	-	126,179.43	21,911,183.35	22,290,157.43
	% Balance	0.06%	0.00%	0.03%	5.03%	5.12%
	# Loans	2	-	1	292	295
	% # Loans	0.04%	0.00%	0.02%	5.64%	5.70%
BANKRUPTCY	Balance	68,759.50	31,496.88	52,410.82	971,885.64	1,124,552.84
	% Balance	0.02%	0.01%	0.01%	0.22%	0.26%
	# Loans	2	1	1	13	17
	% # Loans	0.04%	0.02%	0.02%	0.25%	0.33%
REO	Balance	-	-	-	99,100.00	99,100.00
	% Balance	0.00%	0.00%	0.00%	0.02%	0.02%
	# Loans	-	-	-	2	2
	% # Loans	0.00%	0.00%	0.00%	0.04%	0.04%
TOTAL	Balance	321,554.15	43,421,512.07	16,182,040.84	28,161,706.39	88,086,813.45
	% Balance	0.07%	9.97%	3.72%	6.47%	20.23%
	# Loans	4	543	198	371	1,116
	% # Loans	0.08%	10.49%	3.83%	7.17%	21.57%

Note: Current = 0-29days, 1 Payment = 30-59days, 2 Payments = 60-89days, 3+ Payments = 90+

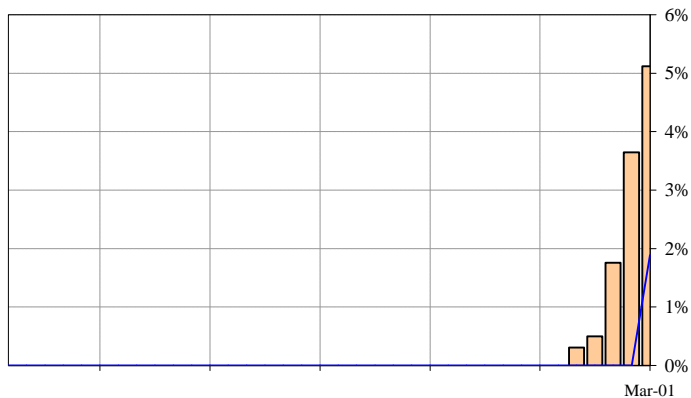
1 or 2 Payments Delinquent



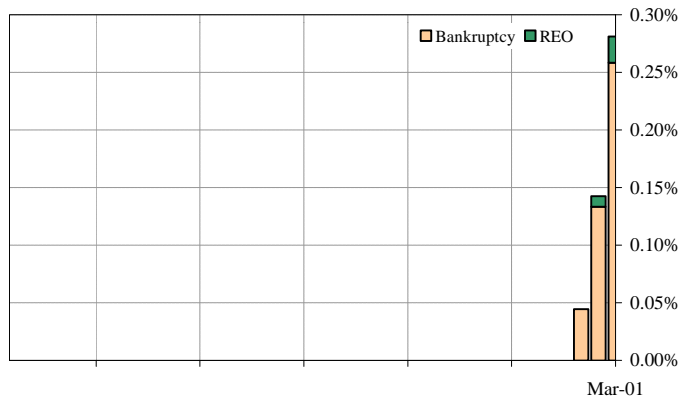
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



Note: Dates correspond to distribution dates.

# Ames 2000-1 Mortgage Pass-Through Certificates

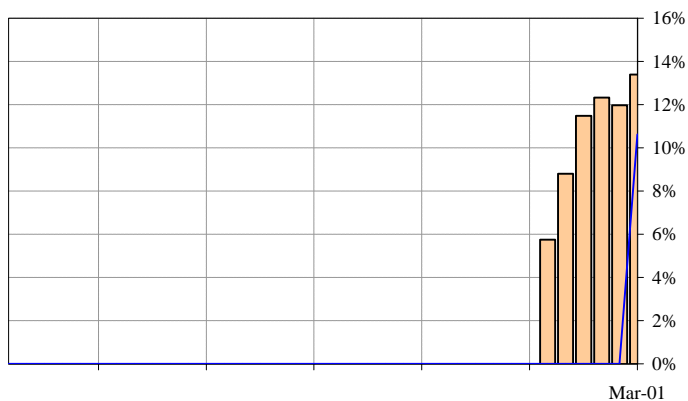
## Delinquency Report for March 26, 2001 Distribution

### Delinquency Report - Fixed Group

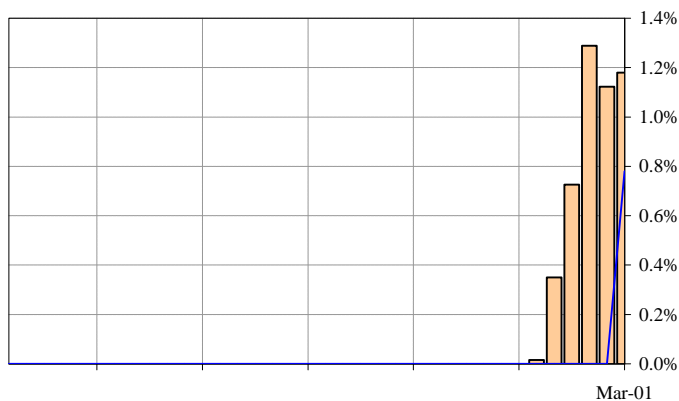
		CURRENT	1 PAYMENT	2 PAYMTS	3+ PAYMTS	TOTAL
DELINQUENT	Balance		18,858,101.15	7,813,594.64	2,348,367.83	29,020,063.62
	% Balance		9.47%	3.92%	1.18%	14.58%
	# Loans		279	102	35	416
	% # Loans		9.84%	3.60%	1.24%	14.68%
FORECLOSURE	Balance	176,369.12	-	126,179.43	7,141,927.00	7,444,475.55
	% Balance	0.09%	0.00%	0.06%	3.59%	3.74%
	# Loans	1	-	1	116	118
	% # Loans	0.04%	0.00%	0.04%	4.09%	4.16%
BANKRUPTCY	Balance	68,759.50	31,496.88	-	279,703.80	379,960.18
	% Balance	0.03%	0.02%	0.00%	0.14%	0.19%
	# Loans	2	1	-	6	9
	% # Loans	0.07%	0.04%	0.00%	0.21%	0.32%
REO	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	Balance	245,128.62	18,889,598.03	7,939,774.07	9,769,998.63	36,844,499.35
	% Balance	0.12%	9.49%	3.99%	4.91%	18.51%
	# Loans	3	280	103	157	543
	% # Loans	0.11%	9.88%	3.63%	5.54%	19.16%

Note: Current = 0-29days, 1 Payment = 30-59days, 2 Payments = 60-89days, 3+ Payments = 90+

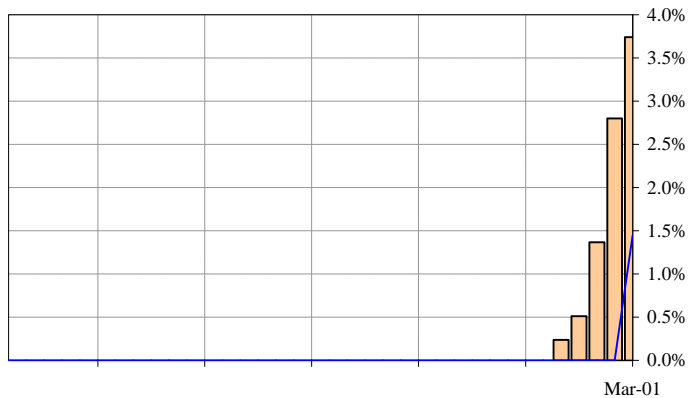
1 or 2 Payments Delinquent



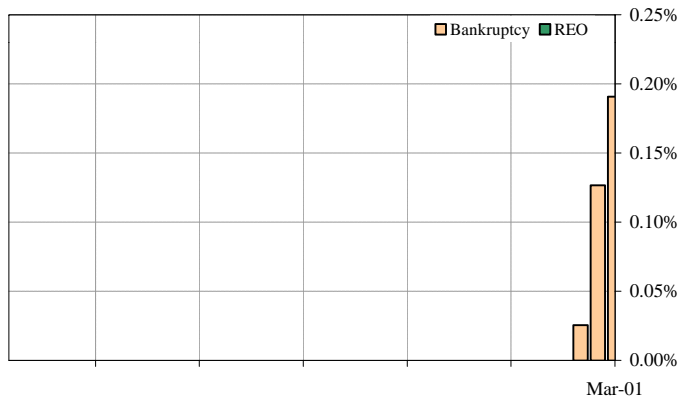
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



Note: Dates correspond to distribution dates.

# Aames 2000-1 Mortgage Pass-Through Certificates

## Delinquency Report for March 26, 2001 Distribution

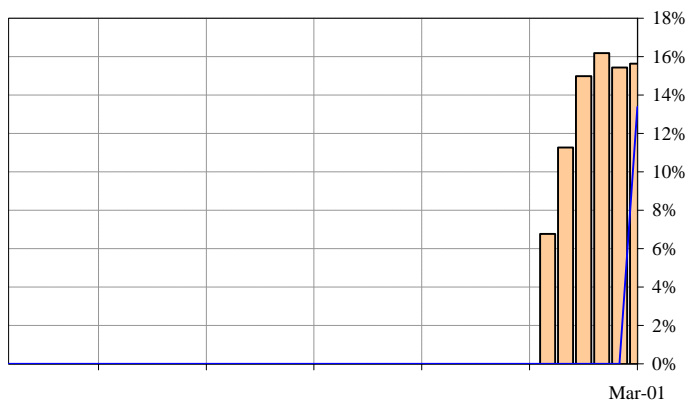
### Delinquency Report - Adjustable 1 Group

		CURRENT	1 PAYMENT	2 PAYMTS	3+ PAYMTS	TOTAL
DELINQUENT	Balance		13,593,926.18	4,844,669.57	1,466,652.62	19,905,248.37
	% Balance		11.53%	4.11%	1.24%	16.88%
	# Loans		152	55	15	222
	% # Loans		11.92%	4.31%	1.18%	17.41%
FORECLOSURE	Balance	-	-	-	8,375,461.36	8,375,461.36
	% Balance	0.00%	0.00%	0.00%	7.10%	7.10%
	# Loans	-	-	-	94	94
	% # Loans	0.00%	0.00%	0.00%	7.37%	7.37%
BANKRUPTCY	Balance	-	-	52,410.82	235,018.12	287,428.94
	% Balance	0.00%	0.00%	0.04%	0.20%	0.24%
	# Loans	-	-	1	4	5
	% # Loans	0.00%	0.00%	0.08%	0.31%	0.39%
REO	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	Balance	-	13,593,926.18	4,897,080.39	10,077,132.10	28,568,138.67
	% Balance	0.00%	11.53%	4.15%	8.54%	24.22%
	# Loans	-	152	56	113	321
	% # Loans	0.00%	11.92%	4.39%	8.86%	25.18%

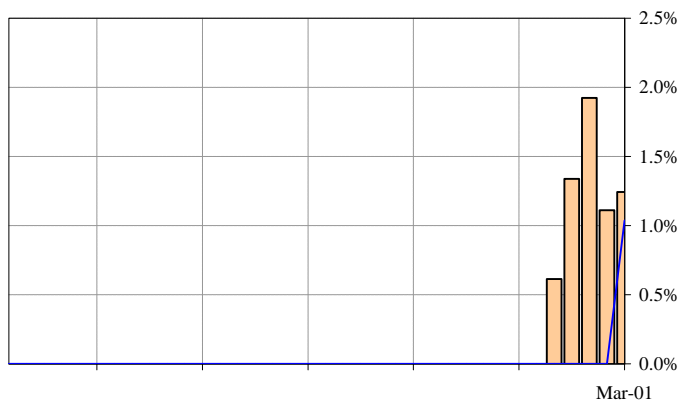
Note: Current = 0-29days, 1 Payment = 30-59days, 2 Payments = 60-89days, 3+ Payments = 90+

— 6 Months Moving Average

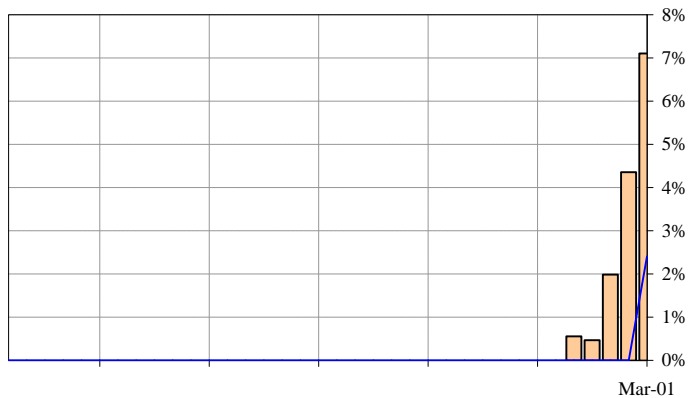
1 or 2 Payments Delinquent



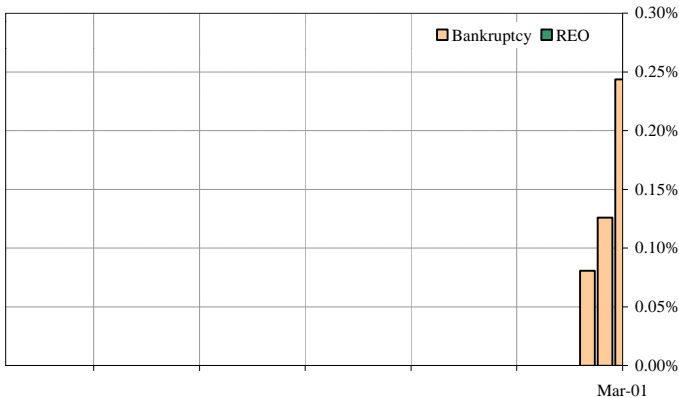
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



Note: Dates correspond to distribution dates.

# Aames 2000-1 Mortgage Pass-Through Certificates

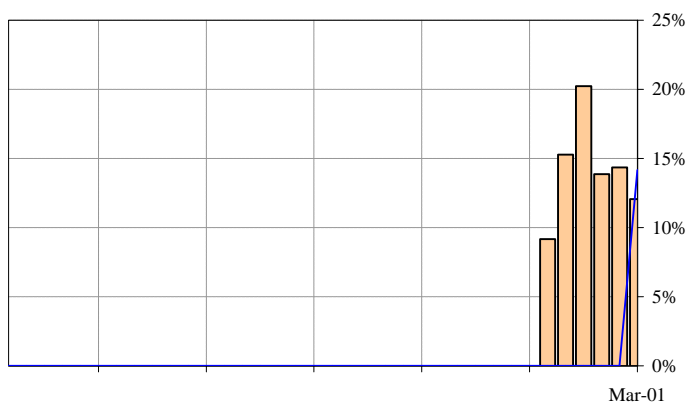
## Delinquency Report for March 26, 2001 Distribution

### Delinquency Report - Adjustable 2 Group

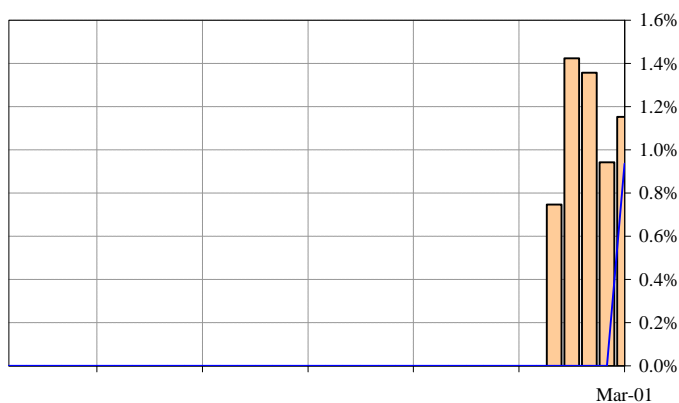
		CURRENT	1 PAYMENT	2 PAYMTS	3+ PAYMTS	TOTAL
DELINQUENT	Balance		10,937,987.86	3,345,186.38	1,364,516.95	15,647,691.19
	% Balance		9.23%	2.82%	1.15%	13.21%
	# Loans		111	39	14	164
	% # Loans		10.42%	3.66%	1.31%	15.40%
FORECLOSURE	Balance	76,425.53	-	-	6,393,794.99	6,470,220.52
	% Balance	0.06%	0.00%	0.00%	5.40%	5.46%
	# Loans	1	-	-	82	83
	% # Loans	0.09%	0.00%	0.00%	7.70%	7.79%
BANKRUPTCY	Balance	-	-	-	457,163.72	457,163.72
	% Balance	0.00%	0.00%	0.00%	0.39%	0.39%
	# Loans	-	-	-	3	3
	% # Loans	0.00%	0.00%	0.00%	0.28%	0.28%
REO	Balance	-	-	-	99,100.00	99,100.00
	% Balance	0.00%	0.00%	0.00%	0.08%	0.08%
	# Loans	-	-	-	2	2
	% # Loans	0.00%	0.00%	0.00%	0.19%	0.19%
TOTAL	Balance	76,425.53	10,937,987.86	3,345,186.38	8,314,575.66	22,674,175.43
	% Balance	0.06%	9.23%	2.82%	7.02%	19.14%
	# Loans	1	111	39	101	252
	% # Loans	0.09%	10.42%	3.66%	9.48%	23.66%

Note: Current = 0-29days, 1 Payment = 30-59days, 2 Payments = 60-89days, 3+ Payments = 90+

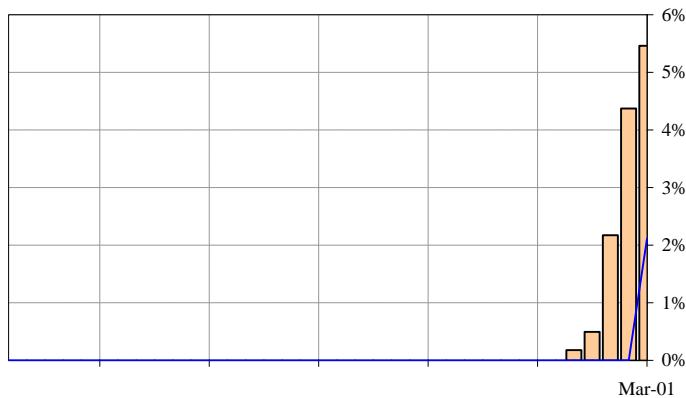
1 or 2 Payments Delinquent



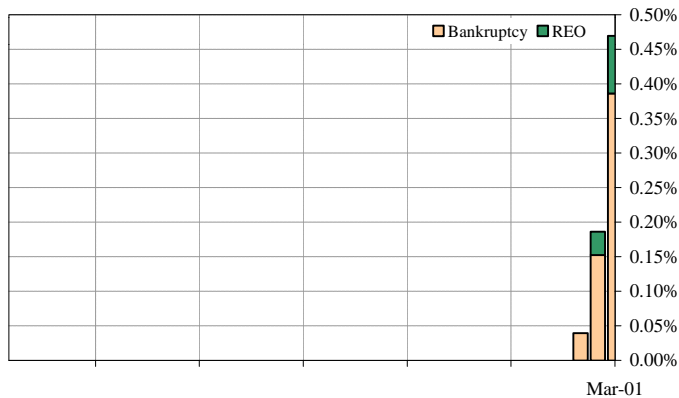
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



Note: Dates correspond to distribution dates.



# Aames 2000-1 Mortgage Pass-Through Certificates

## REO Report for March 26, 2001 Distribution

### REO Report - Mortgage Loans that Become REO During Current Distribution

#### SUMMARY

Total Loan Count = 1  
Total Original Principal Balance = 58,500.00  
Total Current Balance = 58,500.00  
REO Book Value = Not Available

#### LOAN GROUP

Loan Group 1 = Fixed Group; REO Book Value = Not Available  
Loan Group 2 = Adjustable 1 Group; REO Book Value = Not Available  
Loan Group 3 = Adjustable 2 Group; REO Book Value = Not Available  
Loan Group 3 = Adjustable 2 Group; REO Book Value = Not Available

REO Book Value reported corresponds to total REO loans, including loans that become REO during current distribution.

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
2105040 3	58,500.00	58,500.00	Aug-01-00	11.880%	GA - 90.00%	360	Jul-31-00

# Aames 2000-1 Mortgage Pass-Through Certificates

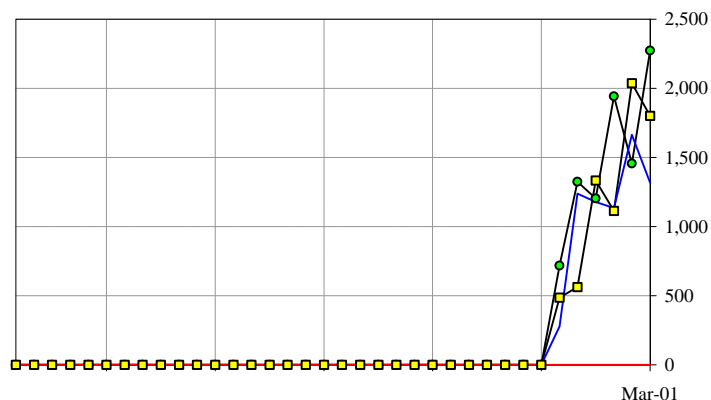
## Prepayment Report for March 26, 2001 Distribution

### Prepayment Report - Voluntary Prepayments

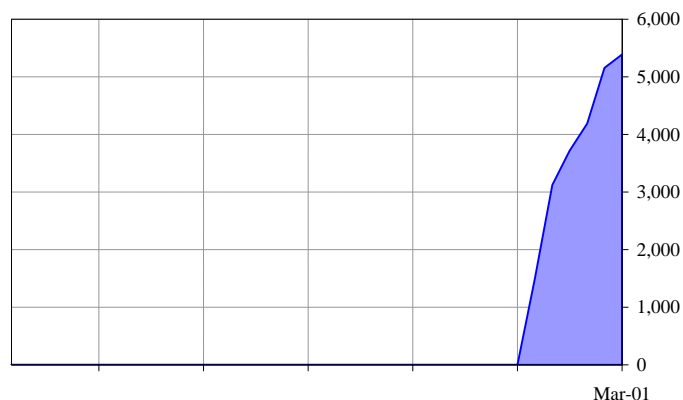
VOLUNTARY PREPAYMENTS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
<b>Current</b>				
Number of Paid in Full Loans	13	18	31	62
Number of Repurchased Loans	-	-	-	-
Total Number of Loans Prepaid in Full	13	18	31	62
Paid in Full Balance	1,312,148.17	1,794,600.24	2,250,826.20	5,357,574.61
Repurchased Loans Balance	-	-	-	-
Curtailments Amount	3,982.84	6,108.79	21,381.69	31,473.32
Total Prepayment Amount	1,316,131.01	1,800,709.03	2,272,207.89	5,389,047.93
<b>Cumulative</b>				
Number of Paid in Full Loans	64	68	131	263
Number of Repurchased Loans	-	-	-	-
Total Number of Loans Prepaid in Full	64	68	131	263
Paid in Full Balance	6,656,788.07	7,300,083.35	8,787,110.75	22,743,982.17
Repurchased Loans Balance	-	-	-	-
Curtailments Amount	154,054.37	33,094.00	128,823.83	315,972.20
Total Prepayment Amount	6,810,842.44	7,333,177.35	8,915,934.58	23,059,954.37

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Total Prepayments by Groups (in thousands of dollars)



Total Prepayments (in thousands of dollars)



# Aames 2000-1 Mortgage Pass-Through Certificates

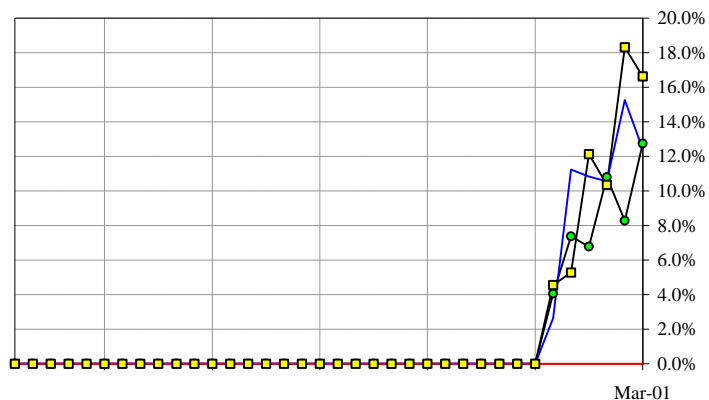
## Prepayment Report for March 26, 2001 Distribution

### Prepayment Report - Voluntary Prepayments

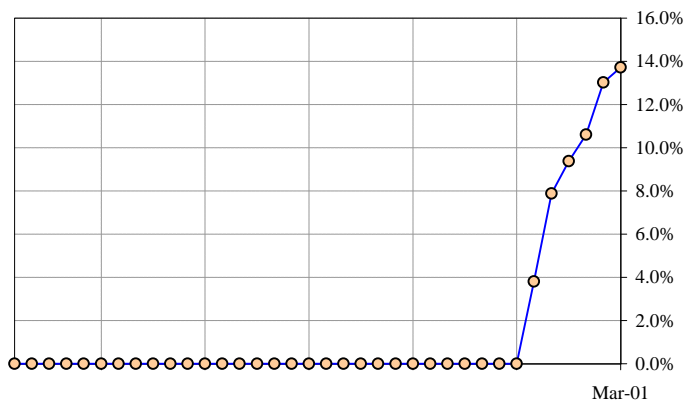
VOLUNTARY PREPAYMENT RATES	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
SMM	1.10%	1.50%	1.13%	1.22%
3 Months Avg SMM	1.13%	1.36%	0.93%	1.10%
12 Months Avg SMM				
Avg SMM Since Cut-off	0.93%	1.00%	0.73%	0.86%
CPR	12.42%	16.63%	12.73%	13.72%
3 Months Avg CPR	12.76%	15.17%	10.62%	12.46%
12 Months Avg CPR				
Avg CPR Since Cut-off	10.57%	11.36%	8.38%	9.80%
PSA	777.92%	1045.70%	812.40%	867.75%
3 Months Avg PSA Approximation	913.62%	1088.12%	773.68%	899.60%
12 Months Avg PSA Approximation				
Avg PSA Since Cut-off Approximation	963.56%	1036.46%	777.47%	900.46%

● Fixed  
— Adjustable 2  
■ Adjustable 1  
—

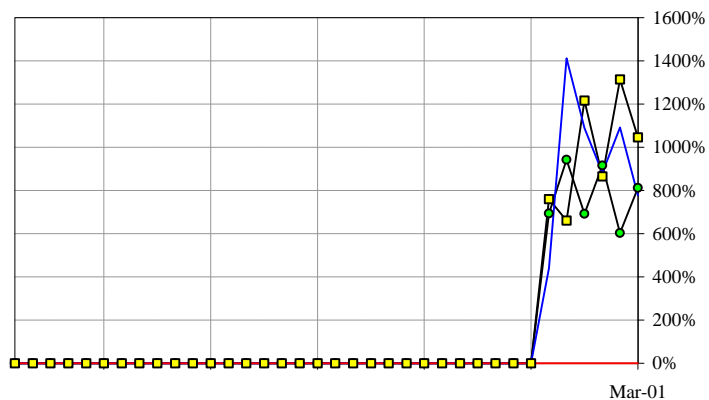
CPR by Groups



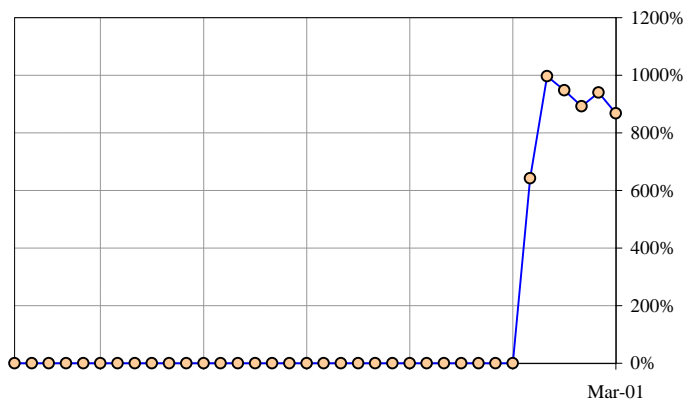
Total CPR



PSA by Groups



Total PSA



# Aames 2000-1 Mortgage Pass-Through Certificates

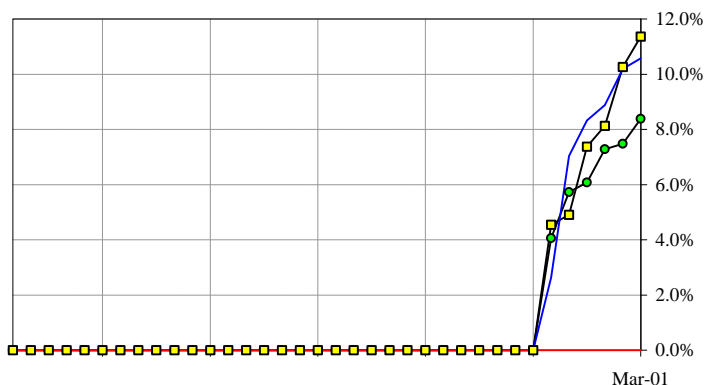
## Prepayment Report for March 26, 2001 Distribution

### Prepayment Report - Voluntary Prepayments

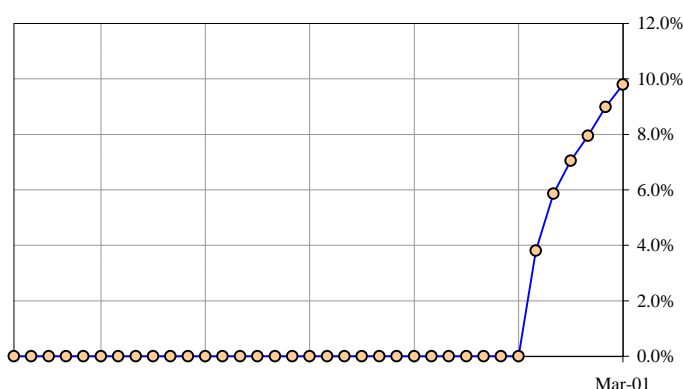
● Fixed  
■ Adjustable 1

— Adjustable 2  
—

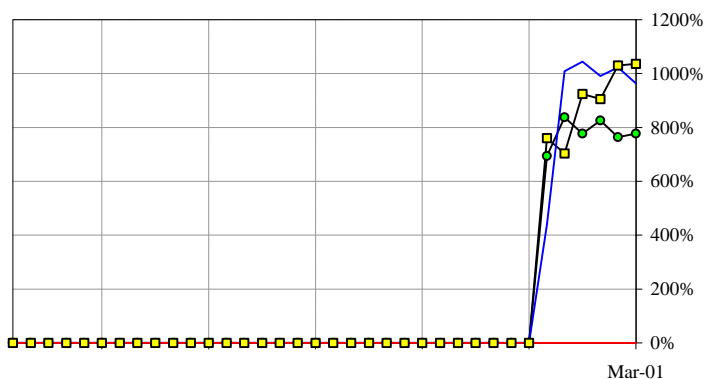
CPR Avg since Cut-Off by Groups



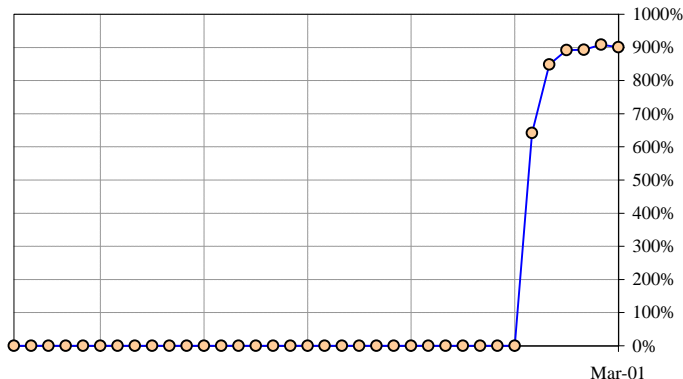
Total CPR Avg since Cut-Off



PSA Avg since Cut-Off by Groups



Total PSA Avg since Cut-Off



### PREPAYMENT CALCULATION METHODOLOGY

Single Monthly Mortality (SMM):  $(\text{Voluntary partial and full prepayments} + \text{Repurchases}) / (\text{Beg Principal Balance} - \text{Sched Principal})$

Conditional Prepayment Rate (CPR):  $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model:  $\text{CPR} / (0.02 * \min(30, \text{WAS}))$

Average SMM over period between nth month and mth month (AvgSMM<sub>n,m</sub>):  $[(1 - \text{SMM}_n) * (1 - \text{SMM}_{n+1}) * \dots * (1 - \text{SMM}_m)]^{(1/\text{months in period } n,m)}$

Average CPR over period between the nth month and mth month (AvgCPR<sub>n,m</sub>):  $1 - ((1 - \text{AvgSMM}_{n,m})^{12})$

Average PSA Approximation over period between the nth month and mth month:  $\text{AvgCPR}_{n,m} / (0.02 * \text{Avg WAS}_{n,m})$

Average WAS<sub>n,m</sub>:  $(\min(30, \text{WAS}_n) + \min(30, \text{WAS}_{n+1}) + \dots + \min(30, \text{WAS}_m)) / (\text{number of months in the period } n,m)$

Weighted Average Seasoning (WAS)

Note: Prepayment rates are calculated since deal issue date and include partial and full voluntary prepayments and repurchases.

Dates correspond to distribution dates.

# Aames 2000-1 Mortgage Pass-Through Certificates

## Prepayment Detail Report for March 26, 2001 Distribution

### Prepayment Detail Report - Loans Prepaid in Full During Current Distribution

#### SUMMARY

Total Loan Count = 62  
 Total Original Principal Balance = 5,398,112.00  
 Total Prepayment Amount = 5,357,574.61

#### LOAN GROUP

Loan Group 1 = Fixed Group  
 Loan Group 2 = Adjustable 1 Group  
 Loan Group 3 = Adjustable 2 Group  
 Loan Group 3 = Adjustable 2 Group

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Type Prepayment & Original Term	Origination Date
2089311 1		59,900.00	38,429.25	Feb-02-01	10.950%	CA - 56.80%	Paid Off - 180	Aug-19-92
2089785 1		65,000.00	64,853.19	Feb-09-01	10.000%	KY - 72.00%	Paid Off - 360	May-12-00
2090399 1		22,000.00	21,945.87	Feb-09-01	11.196%	OH - 60.00%	Paid Off - 360	May-19-00
2090445 1		40,000.00	39,908.33	Feb-23-01	12.250%	PA - 48.00%	Paid Off - 360	Jun-02-00
2090599 1		98,000.00	97,595.73	Feb-21-01	8.740%	TN - 70.00%	Paid Off - 360	May-17-00
2090996 1		72,792.00	72,572.78	Feb-12-01	10.250%	OH - 85.00%	Paid Off - 360	May-25-00
2091142 1		53,000.00	52,937.36	Feb-15-01	12.950%	FL - 65.00%	Paid Off - 360	Jun-28-00
2091303 1		180,000.00	179,477.58	Feb-22-01	9.675%	MA - 64.00%	Paid Off - 360	Jun-05-00
2091660 1		28,000.00	27,957.25	Feb-22-01	12.642%	OK - 80.00%	Paid Off - 360	Jun-05-00
2092058 1		196,000.00	195,569.97	Feb-23-01	10.990%	NY - 80.00%	Paid Off - 360	Jun-14-00
2092100 1		45,000.00	44,672.06	Feb-08-01	10.792%	AZ - 57.00%	Paid Off - 240	Jun-19-00
2092170 1		35,500.00	34,932.74	Feb-28-01	9.125%	OH - 34.00%	Paid Off - 180	Jun-28-00
2092298 1		30,000.00	29,013.45	Feb-02-01	9.490%	TX - 57.00%	Paid Off - 180	Jun-26-00
2092339 1		37,000.00	36,686.89	Feb-28-01	9.625%	MO - 72.00%	Paid Off - 240	Jun-14-00
2092630 1		31,500.00	31,451.39	Feb-13-01	11.750%	MI - 70.00%	Paid Off - 360	Jun-21-00
2092881 1		104,000.00	103,459.68	Feb-05-01	13.625%	PA - 65.00%	Paid Off - 180	Aug-23-00
2093678 1		137,600.00	136,417.08	Feb-06-01	9.500%	NC - 80.00%	Paid Off - 240	Jun-30-00
2094840 1		90,000.00	89,820.41	Feb-08-01	9.490%	OH - 78.00%	Paid Off - 360	Aug-07-00
2095413 1		32,900.00	32,858.16	Feb-01-01	12.625%	MI - 70.00%	Paid Off - 360	Aug-02-00
2096229 1		31,000.00	30,957.61	Feb-12-01	13.125%	CA - 45.00%	Paid Off - 360	Aug-08-00
2096353 1		43,200.00	43,130.42	Feb-27-01	10.500%	PA - 80.00%	Paid Off - 360	Aug-21-00
2097915 1		66,000.00	65,440.50	Feb-23-01	8.500%	TN - 75.00%	Paid Off - 360	Dec-30-99
2100393 1		85,000.00	84,711.11	Feb-08-01	9.530%	CT - 64.00%	Paid Off - 360	Jun-02-00
2101172 1		67,500.00	67,301.28	Feb-02-01	11.870%	IL - 90.00%	Paid Off - 360	Jun-15-00
2101474 1		148,400.00	148,077.25	Feb-21-01	11.030%	MS - 95.00%	Paid Off - 360	Jun-22-00
2102404 1		170,910.00	170,576.51	Feb-28-01	11.530%	IL - 90.00%	Paid Off - 360	Jun-30-00
2103388 1		92,800.00	92,442.63	Feb-01-01	9.500%	IA - 80.00%	Paid Off - 360	Jun-23-00
2103400 1		82,875.00	82,597.70	Feb-20-01	9.750%	IN - 85.00%	Paid Off - 360	Jun-27-00
2103815 1		54,200.00	54,008.91	Feb-02-01	9.500%	IN - 76.40%	Paid Off - 360	Jun-02-00
2105094 1		51,200.00	51,104.49	Feb-14-01	10.875%	CO - 46.20%	Paid Off - 360	Jul-21-00
2108397 1		30,000.00	29,918.62	Feb-27-01	10.300%	MD - 40.00%	Paid Off - 360	Aug-28-00
2089451 2		130,000.00	129,460.25	Feb-07-01	10.950%	NY - 73.00%	Paid Off - 360	Jan-31-00
2089676 2		210,000.00	209,600.95	Feb-15-01	13.000%	AZ - 65.00%	Paid Off - 360	Mar-30-00
2089916 2		164,250.00	163,544.72	Feb-06-01	10.990%	CA - 75.00%	Paid Off - 360	Mar-31-00
2091334 2		43,000.00	42,944.79	Feb-06-01	14.125%	CA - 58.00%	Paid Off - 360	May-26-00
2092714 2		85,000.00	84,744.12	Feb-28-01	9.500%	AZ - 48.00%	Paid Off - 360	Jun-28-00
2098058 2		222,400.00	221,009.64	Feb-20-01	8.990%	CA - 80.00%	Paid Off - 360	Jan-28-00
2099283 2		150,000.00	149,547.75	Feb-05-01	10.700%	HI - 46.90%	Paid Off - 360	May-18-00
2099612 2		66,500.00	66,404.94	Feb-23-01	11.080%	TX - 95.00%	Paid Off - 360	May-25-00
2099942 2		65,000.00	64,630.03	Feb-06-01	8.630%	MI - 53.30%	Paid Off - 360	May-31-00
2100346 2		58,500.00	57,639.57	Feb-09-01	11.800%	GA - 75.00%	Paid Off - 180	May-31-00
2100352 2		58,500.00	57,639.57	Feb-09-01	11.800%	GA - 75.00%	Paid Off - 180	May-31-00
2100944 2	FCL	66,375.00	66,375.00	Feb-21-01	14.875%	GA - 75.00%	Paid Off - 360	Jun-09-00
2102998 2		51,400.00	51,072.23	Feb-20-01	9.650%	IN - 71.40%	Paid Off - 360	Jul-17-00



# Aames 2000-1 Mortgage Pass-Through Certificates

## Prepayment Detail Report for March 26, 2001 Distribution

### Prepayment Detail Report - Loans Prepaid in Full During Current Distribution

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
2103372 2	FCL	45,000.00	44,938.36	Feb-26-01	11.250%	IL - 67.20%	Paid Off - 360	Jun-26-00
2104279 2		64,900.00	64,687.85	Feb-01-01	9.250%	IL - 43.30%	Paid Off - 360	May-02-00
2105279 2		154,000.00	153,719.78	Feb-01-01	10.990%	TX - 80.00%	Paid Off - 360	Jul-31-00
2106668 2		124,000.00	123,910.01	Feb-02-01	10.940%	CA - 80.00%	Paid Off - 360	Aug-31-00
2107182 2		42,750.00	42,730.68	Feb-08-01	14.875%	MI - 75.00%	Paid Off - 360	Aug-18-00
2094868 3		92,000.00	91,887.05	Feb-07-01	11.750%	MO - 80.00%	Paid Off - 360	Aug-01-00
2095189 3		29,925.00	29,859.70	Feb-16-01	10.142%	OH - 67.00%	Paid Off - 360	Jul-28-00
2097660 3		122,435.00	122,313.24	Feb-02-01	12.700%	AZ - 76.00%	Paid Off - 360	Aug-29-00
2097818 3		62,400.00	62,253.08	Feb-07-01	13.190%	FL - 60.00%	Paid Off - 360	Dec-06-99
2097887 3		110,000.00	109,496.47	Feb-28-01	10.490%	CT - 70.90%	Paid Off - 360	Dec-16-99
2098241 3		45,500.00	45,405.18	Feb-13-01	13.635%	OH - 65.00%	Paid Off - 360	Feb-29-00
2099369 3		80,100.00	79,925.57	Feb-13-01	11.825%	MI - 90.00%	Paid Off - 360	May-15-00
2100042 3	FCL	191,000.00	190,730.51	Feb-26-01	9.750%	CA - 74.90%	Paid Off - 360	May-31-00
2100348 3		58,500.00	57,639.57	Feb-09-01	11.800%	GA - 75.00%	Paid Off - 180	May-31-00
2100537 3		65,100.00	64,912.27	Feb-28-01	9.705%	OH - 70.00%	Paid Off - 360	Jun-07-00
2100856 3		81,600.00	81,270.90	Feb-21-01	10.500%	IL - 80.00%	Paid Off - 360	Jun-13-00
2102044 3		48,200.00	48,089.49	Feb-09-01	11.950%	NM - 55.80%	Paid Off - 360	Jul-03-00
2105364 3		328,500.00	328,365.14	Feb-01-01	13.500%	TX - 69.60%	Paid Off - 360	Aug-23-00



Statement to Certificateholders

# Aames 2000-1 Mortgage Pass-Through Certificates

## Realized Loss Report for March 26, 2001 Distribution

### Realized Loss Report - Collateral

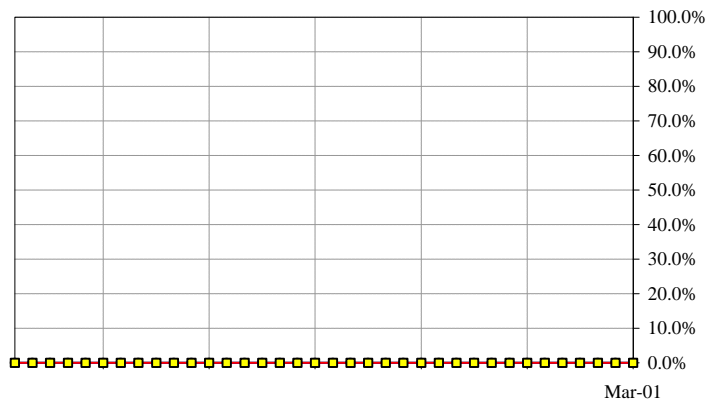
COLLATERAL REALIZED LOSSES	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
<b>Current</b>				
Number of Loans Liquidated	-	-	-	-
Collateral Realized Loss/(Gain) Amount	-	-	-	-
Net Liquidation Proceeds	-	-	-	-
<b>Cumulative</b>				
Number of Loans Liquidated	-	-	-	-
Collateral Realized Loss/(Gain) Amount	-	-	-	-
Net Liquidation Proceeds	-	-	-	-
Note: Collateral realized losses may include adjustments to loans liquidated in prior periods.				
Loss Percentage	0.0000%	0.0000%	0.0000%	0.0000%
Annualized Loss Percentage	0.0000%	0.0000%	0.0000%	0.0000%

● Fixed  
■ Adjustable 1

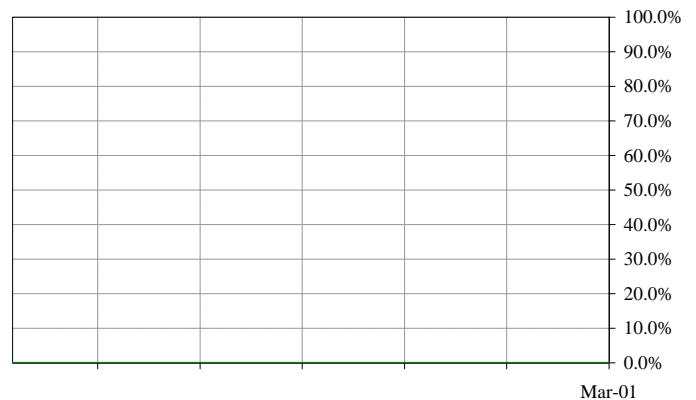
— Adjustable 2

3 Months Moving Average

Collateral Loss Severity Approximation by Groups



Collateral Loss Severity Approximation



# Aames 2000-1 Mortgage Pass-Through Certificates

## Realized Loss Report for March 26, 2001 Distribution

### Realized Loss Report - Collateral

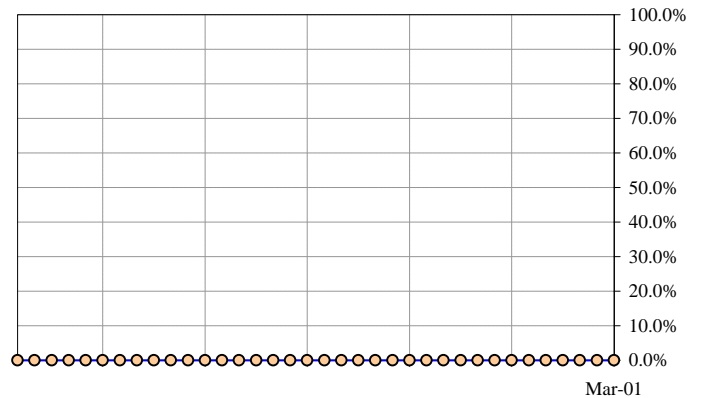
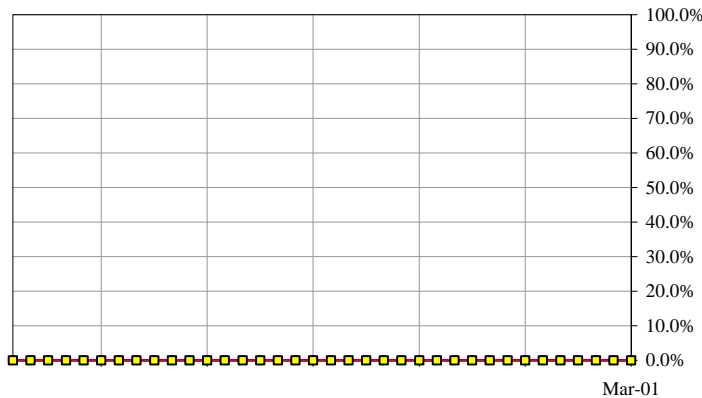
DEFAULT SPEEDS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
MDR	0.00%	0.00%	0.00%	0.00%
3 Months Avg MDR	0.00%	0.00%	0.00%	0.00%
12 Months Avg MDR				
Avg MDR Since Cut-off	0.00%	0.00%	0.00%	0.00%
CDR	0.00%	0.00%	0.00%	0.00%
3 Months Avg CDR	0.00%	0.00%	0.00%	0.00%
12 Months Avg CDR				
Avg CDR Since Cut-off	0.00%	0.00%	0.00%	0.00%
SDA	0.00%	0.00%	0.00%	0.00%
3 Months Avg SDA Approximation	0.00%	0.00%	0.00%	0.00%
12 Months Avg SDA Approximation				
Avg SDA Since Cut-off Approximation	0.00%	0.00%	0.00%	0.00%
Loss Severity Approximation for Current Period				
3 Months Avg Loss Severity Approximation				
12 Months Avg Loss Severity Approximation				
Avg Loss Severity Approximation Since Cut-off				

● Fixed  
■ Adjustable 1

— Adjustable 2  
—

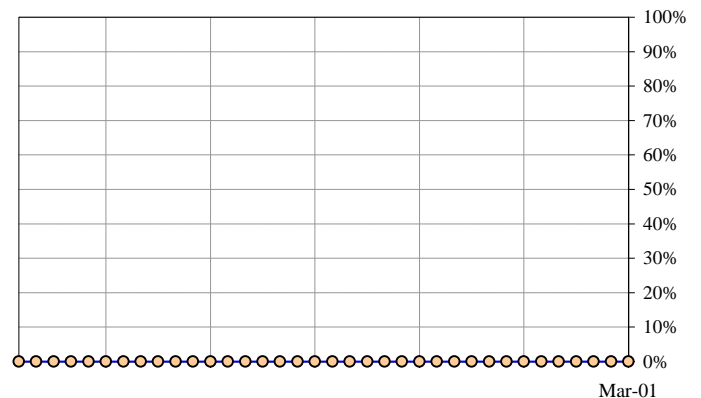
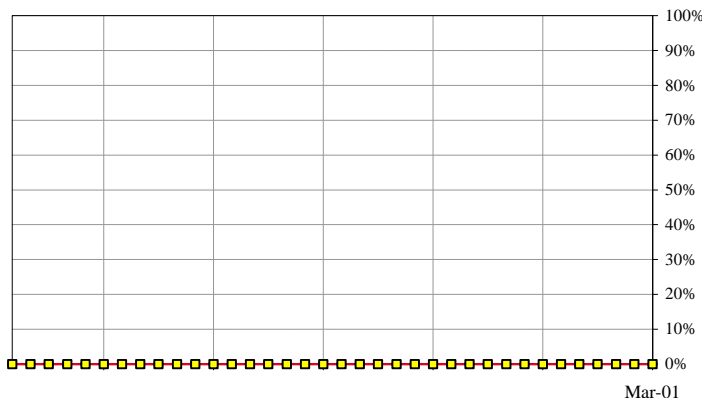
CDR by Groups

Total CDR



SDA by Groups

Total SDA





# Aames 2000-1 Mortgage Pass-Through Certificates

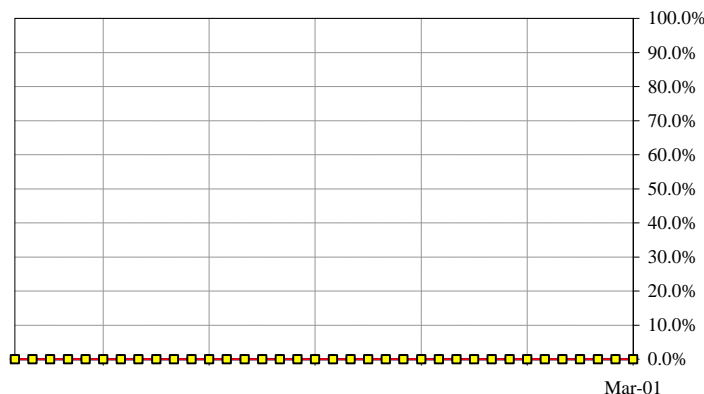
## Realized Loss Report for March 26, 2001 Distribution

### Realized Loss Report - Collateral

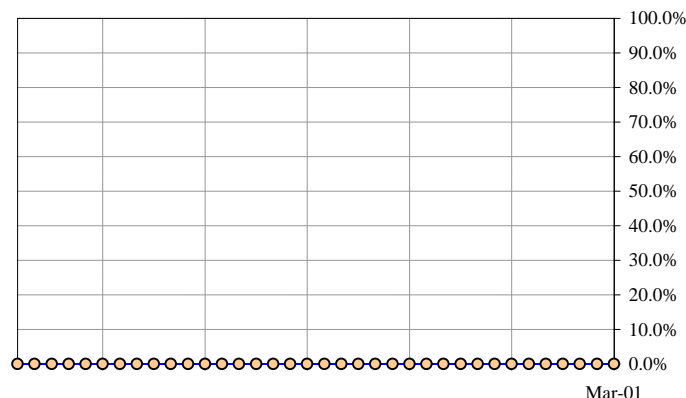
● Fixed  
■ Adjustable 1

— Adjustable 2  
— Adjustable 3

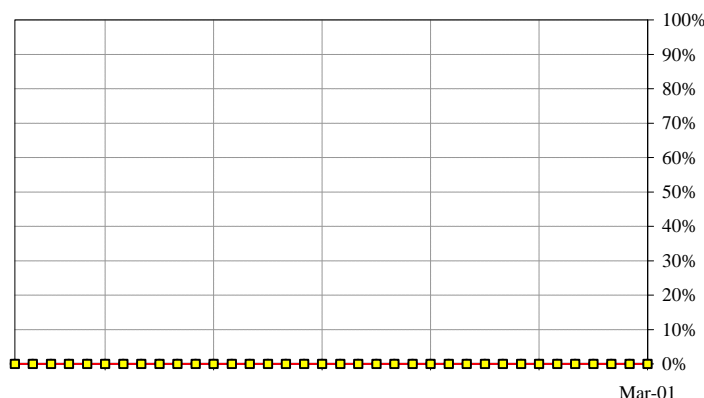
CDR Avg since Cut-Off by Groups



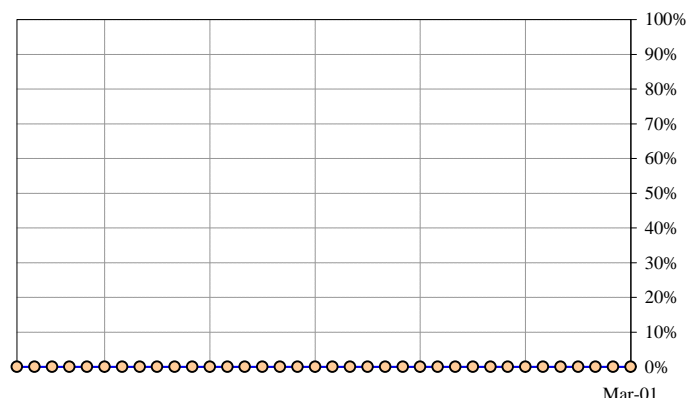
Total CDR Avg since Cut-Off



SDA Avg since Cut-Off by Groups



Total SDA Avg since Cut-Off



### COLLATERAL REALIZED LOSS CALCULATION METHODOLOGY

Monthly Default Rate (MDR):  $(\text{Beg Principal Balance of Liquidated Loans}) / (\text{Total Beg Principal Balance})$

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption:  $\text{CDR} / \text{IF}(\text{WAS} < 61, \text{MIN}(30, \text{WAS}) * 0.02, \text{MAX}(0.03, \text{MIN}(30, \text{WAS}) * 0.02 - 0.0095 * (\text{WAS} - 60)))$

Average MDR over period between nth month and mth month (AvgMDRn,m):  $[(1 - \text{MDR}_n) * (1 - \text{MDR}_{n+1}) * \dots * (1 - \text{MDR}_m)]^{(1/\text{months in period } n,m)}$

Average CDR over period between the nth month and mth month (AvgCDRn,m):  $1 - ((1 - \text{AvgMDRn,m})^{12})$

Average SDA Approximation over period between the nth month and mth month:

$\text{AvgCDRn,m} / \text{IF}(\text{Avg WASn,m} < 61, \text{MIN}(30, \text{Avg WASn,m}) * 0.02, \text{MAX}(0.03, \text{MIN}(30, \text{Avg WASn,m}) * 0.02 - 0.0095 * (\text{Avg WASn,m} - 60)))$

Average WASn,m:  $(\text{WAS}_n + \text{WAS}_{n+1} + \dots + \text{WAS}_m) / (\text{number of months in the period } n,m)$

Loss Severity Approximation for current period:  $\text{sum}(\text{Realized Loss Amount}) / \text{sum}(\text{Beg Principal Balance of Liquidated Loans})$

Average Loss Severity Approximation over period between nth month and mth month:  $\text{Avg}(\text{Loss Severityn,m})$

Note: Default rates are calculated since deal issue date and include realized gains and additional realized losses and gains from prior periods.  
Dates correspond to distribution dates.



Statement to Certificateholders

# Aames 2000-1 Mortgage Pass-Through Certificates

## Realized Loss Detail Report for March 26, 2001 Distribution

### Realized Loss Detail Report - Loans Liquidated During Current Distribution

#### SUMMARY

Total Loan Count = 0  
Total Original Principal Balance = 0.00  
Total Prior Principal Balance = 0.00  
Total Realized Loss Amount = 0.00  
Total Net Liquidation Proceeds = 0.00

#### LOAN GROUP

Loan Group 1 = Fixed Group  
Loan Group 2 = Adjustable 1 Group  
Loan Group 3 = Adjustable 2 Group  
Loan Group 3 = Adjustable 2 Group

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prior Principal Balance	Realized Loss/(Gain)	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
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Statement to Certificateholders

## Aames 2000-1 Mortgage Pass-Through Certificates

### Triggers, Adj. Rate Cert. and Miscellaneous Report for March 26, 2001 Distribution

#### Triggers, Adj. Rate Cert. and Miscellaneous Report

TRIGGER EVENTS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Step Down Cumulative Loss Test	No	No	No	No
Step Down Rolling Delinquency Test	Yes	Yes	Yes	Yes
Step Down Rolling Loss Test	Yes	Yes	Yes	Yes
Step Down Tigger	No	No	No	No
Step Up Cumulative Loss Test	No	No	No	No
Step Up Rolling Delinquency Test	No	No	No	No
Step Up Rolling Loss Test	No	No	No	No
Step Up Tigger	No	No	No	No
Step Up Spread Squeeze Test	No	No	No	No
Spread Squeeze Condition	No	No	No	No

ADJUSTABLE RATE CERTIFICATE INFORMATION	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
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ADDITIONAL INFORMATION	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Supplemental Interest Amounts	0.00	0.00	0.00	0.00
Supplemental Interest Amounts Unpaid	0.00	0.00	0.00	0.00