

Aames 2000-1 Mortgage Pass-Through Certificates

February 26, 2001 Distribution

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CONTACTS

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ISSUANCE INFORMATION

Seller:	Aames Capital Corporation	Cut-Off Date:	September 1, 2000
Certificate Insurer:	Financial Security Assurance Inc.	Closing Date:	September 21, 2000
Servicer(s):	Countrywide Home Loans, Inc. Master Servicer	First Payment Date:	October 25, 2000
 Underwriter(s):	 Greenwich Capital Markets, Inc. Underwriter Lehman Brothers Securities Corporation Underwriter Morgan Stanley Dean Witter Underwriter	 Distribution Date:	 February 26, 2001
		Record Date:	February 23, 2001 January 31, 2001



Statement to Certificateholders

Aames 2000-1 Mortgage Pass-Through Certificates Remic I Series 2000-1

Certificate Payment Report for February 26, 2001 Distribution

Distribution in Dollars - Current Period

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
LT-A1F		6,266.40	5,521.11	46.46	202.60	249.06	-	-	5,318.51
LT-A2F		3,150.00	3,150.00	26.51	-	26.51	-	-	3,150.00
LT-A3F		3,000.00	3,000.00	26.93	-	26.93	-	-	3,000.00
LT-A4F		4,250.00	4,250.00	35.77	-	35.77	-	-	4,250.00
LT-A5F		2,821.60	2,821.60	23.75	-	23.75	-	-	2,821.60
LT-A6F		1,400.00	1,400.00	11.78	-	11.78	-	-	1,400.00
LT-MF		208,860,684.38	203,090,481.69	1,709,174.98	1,608,754.90	3,317,929.88	0.03	41.73	201,481,768.49
LT-AV1		12,367.66	11,885.87	97.01	244.75	341.76	-	-	11,641.12
LT-MV1		125,547,895.79	121,854,905.87	994,558.20	2,082,697.90	3,077,256.10	-	36.46	119,772,244.43
LT-AV2		12,367.66	11,861.09	95.05	205.62	300.67	(0.02)	-	11,655.49
LT-MV2		125,547,660.76	121,522,380.75	973,804.28	1,711,876.05	2,685,680.33	-	34.41	119,810,539.11
P		100.00	100.00	197,490.86	-	197,490.86	-	-	100.00
R-I		-	-	-	-	-	-	-	-
Total		460,001,964.25	446,511,757.98	3,875,391.58	5,403,981.82	9,279,373.40	0.01	112.60	441,107,888.75

Interest Accrual Detail

Current Period Factor Information per \$1,000 of Original Face

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
LT-A1F			F-30/360		6,266.40	881.065684	7.414145	32.331163	39.745308	848.734521
LT-A2F			F-30/360		3,150.00	1,000.000000	8.415873	-	8.415873	1,000.000000
LT-A3F			F-30/360		3,000.00	1,000.000000	8.976667	-	8.976667	1,000.000000
LT-A4F			F-30/360		4,250.00	1,000.000000	8.416471	-	8.416471	1,000.000000
LT-A5F			F-30/360		2,821.60	1,000.000000	8.417210	-	8.417210	1,000.000000
LT-A6F			F-30/360		1,400.00	1,000.000000	8.414286	-	8.414286	1,000.000000
LT-MF			F-30/360		208,860,684.38	972.372959	8.183326	7.702526	15.885852	964.670632
LT-AV1	01/25/01	02/25/01	A-Act/360		12,367.66	961.044369	7.843844	19.789516	27.633360	941.254853
LT-MV1	01/25/01	02/25/01	A-Act/360		125,547,895.79	970.585011	7.921743	16.588871	24.510615	953.996430
LT-AV2	01/25/01	02/25/01	A-Act/360		12,367.66	959.040756	7.685367	16.625619	24.310985	942.416755
LT-MV2	01/25/01	02/25/01	A-Act/360		125,547,660.76	967.938232	7.756451	13.635268	21.391719	954.303237
P			A-		100.00	1,000.000000	1,974,908.600000	-	#####	1,000.000000
R-I			-		-	-	-	-	-	-

Aames 2000-1

Mortgage Pass-Through Certificates

Remic I Series 2000-1

Certificate Payment Report for February 26, 2001 Distribution

Distribution in Dollars - to Date

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
LT-A1F	6,266.40	249.75	874.28	73.60	947.88	1,197.63	0.01	-	5,318.51
LT-A2F	3,150.00	132.67	-	-	-	132.67	-	-	3,150.00
LT-A3F	3,000.00	133.09	-	-	-	133.09	-	-	3,000.00
LT-A4F	4,250.00	179.01	-	-	-	179.01	-	-	4,250.00
LT-A5F	2,821.60	118.85	-	-	-	118.85	-	-	2,821.60
LT-A6F	1,400.00	58.97	-	-	-	58.97	-	-	1,400.00
LT-MF	208,860,684.38	8,690,265.26	6,642,852.41	736,273.41	7,379,125.82	16,069,391.08	0.02	209.95	201,481,768.49
LT-AV1	12,367.66	496.45	702.15	24.39	726.54	1,222.99	-	-	11,641.12
LT-MV1	125,547,895.79	5,062,128.45	5,531,766.17	244,033.09	5,775,799.26	10,837,927.71	1.00	148.91	119,772,244.43
LT-AV2	12,367.66	486.45	687.86	24.33	712.19	1,198.64	(0.02)	-	11,655.49
LT-MV2	125,547,660.76	4,958,724.22	5,494,023.57	243,236.46	5,737,260.03	10,695,984.25	0.00	138.39	119,810,539.11
P	100.00	459,063.73	-	-	-	459,063.73	-	-	100.00
R-I	-	-	-	-	-	-	-	-	-
Total	460,001,964.25	19,172,036.90	17,670,906.44	1,223,665.28	18,894,571.72	38,066,608.62	1.01	497.25	441,107,888.75

Interest Detail

Class	Pass-Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non-Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)-(2)+(3)+(4)	(6)	(7)=(5)-(6)
LT-A1F	10.09175%	5,521.11	46.46	-	-	-	46.46	46.46	-
LT-A2F	10.09175%	3,150.00	26.51	-	-	-	26.51	26.51	-
LT-A3F	10.09175%	3,000.00	26.93	-	-	-	26.93	26.93	-
LT-A4F	10.09175%	4,250.00	35.77	-	-	-	35.77	35.77	-
LT-A5F	10.09175%	2,821.60	23.75	-	-	-	23.75	23.75	-
LT-A6F	10.09175%	1,400.00	11.78	-	-	-	11.78	11.78	-
LT-MF	10.09175%	203,090,481.69	1,709,216.69	-	-	-	1,709,216.69	1,709,216.71	-
LT-AV1	9.78705%	11,885.87	97.01	-	-	-	97.01	97.01	-
LT-MV1	9.78705%	121,854,905.87	994,594.66	-	-	-	994,594.66	994,594.66	-
LT-AV2	9.81470%	11,861.09	95.05	-	-	-	95.05	95.05	-
LT-MV2	9.81470%	121,522,380.75	973,838.69	-	-	-	973,838.69	973,838.69	-
P		100.00	-	-	-	-	-	197,490.86	-
R-I		-	-	-	-	-	-	-	-
Total		446,511,757.98	3,678,013.30	-	-	-	3,678,013.30	3,875,504.18	-

Aames 2000-1
Mortgage Pass-Through Certificates
Remic II Series 2000-1

Certificate Payment Report for February 26, 2001 Distribution

Distribution in Dollars - Current Period

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
A-1F		62,664,000.00	55,211,101.44	353,811.14	2,026,039.94	2,379,851.08	-	-	53,185,061.50
A-2F		31,500,000.00	31,500,000.00	196,350.00	-	196,350.00	-	-	31,500,000.00
A-3F		30,000,000.00	30,000,000.00	188,500.00	-	188,500.00	-	-	30,000,000.00
A-4F		42,500,000.00	42,500,000.00	274,833.33	-	274,833.33	-	-	42,500,000.00
A-5F		28,216,000.00	28,216,000.00	189,752.60	-	189,752.60	-	-	28,216,000.00
A-6F		14,000,000.00	14,000,000.00	89,016.67	-	89,016.67	-	-	14,000,000.00
A-V1		123,676,600.00	118,858,674.12	630,083.04	2,447,514.82	3,077,597.86	-	-	116,411,159.30
A-V2		123,676,600.00	118,611,027.24	629,824.55	2,056,156.44	2,685,980.99	-	-	116,554,870.80
C		3,768,563.25	7,614,855.20	-	-	-	-	1,125,841.96	8,740,697.16
R-II		-	-	-	-	-	-	-	-
Total		460,001,763.25	446,511,658.00	2,552,171.33	6,529,711.19	9,081,882.52	-	1,125,841.96	441,107,788.76

Interest Accrual Detail

Current Period Factor Information per \$1,000 of Original Face

Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
						(1)	(2)	(3)	(4)=(2)+(3)	(5)
A-1F			F-30/360	00253CFU6	62,664,000.00	881.065707	5.646163	32.331800	37.977963	848.733906
A-2F			F-30/360	00253CFV4	31,500,000.00	1,000.000000	6.233333	-	6.233333	1,000.000000
A-3F			F-30/360	00253CFW2	30,000,000.00	1,000.000000	6.283333	-	6.283333	1,000.000000
A-4F			F-30/360	00253CFX0	42,500,000.00	1,000.000000	6.466667	-	6.466667	1,000.000000
A-5F			F-30/360	00253CFY8	28,216,000.00	1,000.000000	6.725000	-	6.725000	1,000.000000
A-6F			F-30/360	00253CFZ5	14,000,000.00	1,000.000000	6.358334	-	6.358334	1,000.000000
A-V1	01/25/01	02/25/01	A-Act/360	00253CGA9	123,676,600.00	961.044160	5.094602	19.789635	24.884237	941.254524
A-V2	01/25/01	02/25/01	A-Act/360	00253CGB7	123,676,600.00	959.041785	5.092512	16.625267	21.717778	942.416519
C			-	-	3,768,563.25	2,020.625553	-	-	-	2,319.371225
R-II			-	-	-	-	-	-	-	-

Aames 2000-1 Mortgage Pass-Through Certificates Remic II Series 2000-1

Certificate Payment Report for February 26, 2001 Distribution

Distribution in Dollars - to Date

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Losses	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
A-1F	62,664,000.00	1,900,009.76	8,742,801.38	736,137.11	9,478,938.49	11,378,948.25	-	-	53,185,061.50
A-2F	31,500,000.00	981,750.00	-	-	-	981,750.00	-	-	31,500,000.00
A-3F	30,000,000.00	942,500.00	-	-	-	942,500.00	-	-	30,000,000.00
A-4F	42,500,000.00	1,374,166.65	-	-	-	1,374,166.65	-	-	42,500,000.00
A-5F	28,216,000.00	948,763.00	-	-	-	948,763.00	-	-	28,216,000.00
A-6F	14,000,000.00	445,083.35	-	-	-	445,083.35	-	-	14,000,000.00
A-V1	123,676,600.00	3,573,710.00	7,021,532.13	243,908.57	7,265,440.70	10,839,150.70	-	-	116,411,159.30
A-V2	123,676,600.00	3,575,453.67	6,878,606.83	243,122.38	7,121,729.21	10,697,182.88	-	-	116,554,870.80
C	3,768,563.25	-	-	-	-	-	-	4,972,133.92	8,740,697.16
R-II	-	-	-	-	-	-	-	-	-
Total	460,001,763.25	13,741,436.43	22,642,940.35	1,223,168.06	23,866,108.41	37,607,544.84	-	4,972,133.92	441,107,788.76

Interest Detail

Class	Pass- Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non- Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustments	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5)-(6)
A-1F	7.69000%	55,211,101.44	353,811.14	-	-	-	353,811.14	353,811.14	-
A-2F	7.48000%	31,500,000.00	196,350.00	-	-	-	196,350.00	196,350.00	-
A-3F	7.54000%	30,000,000.00	188,500.00	-	-	-	188,500.00	188,500.00	-
A-4F	7.76000%	42,500,000.00	274,833.33	-	-	-	274,833.33	274,833.33	-
A-5F	8.07000%	28,216,000.00	189,752.60	-	-	-	189,752.60	189,752.60	-
A-6F	7.63000%	14,000,000.00	89,016.67	-	-	-	89,016.67	89,016.67	-
A-V1	5.96375%	118,858,674.12	630,083.04	-	-	-	630,083.04	630,083.04	-
A-V2	5.97375%	118,611,027.24	629,824.55	-	-	-	629,824.55	629,824.55	-
C		7,614,855.20	-	-	-	-	-	1,125,841.96	-
R-II		-	-	-	-	-	-	-	-
Total		446,511,658.00	2,552,171.33	-	-	-	2,552,171.33	3,678,013.29	-

Aames 2000-1 Mortgage Pass-Through Certificates

Collection Account Report for February 26, 2001 Distribution

Collection Account Report

SUMMARY	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Principal Collections	1,712,047.25	2,082,906.19	1,608,915.79	5,403,869.23
Principal Withdrawals	0.00	0.00	0.00	0.00
Principal Other Accounts	0.00	0.00	0.00	0.00
TOTAL NET PRINCIPAL	1,712,047.25	2,082,906.19	1,608,915.79	5,403,869.23
Interest Collections	1,096,652.83	1,138,665.82	1,831,744.42	4,067,063.07
Interest Withdrawals	0.00	0.00	0.00	0.00
Interest Other Accounts	0.00	0.00	0.00	0.00
Interest Fees	(58,705.10)	(65,411.36)	(67,442.45)	(191,558.92)
TOTAL NET INTEREST	1,037,947.73	1,073,254.46	1,764,301.96	3,875,504.15
TOTAL AVAILABLE FUNDS TO BONDHOLDERS	2,749,994.98	3,156,160.65	3,373,217.75	9,279,373.38
Capitalized Interest	0.00	0.00	0.00	0.00
TOTAL REMITTANCE DUE FROM SERVICER	2,801,441.79	3,213,191.43	3,425,638.72	9,440,271.94

PRINCIPAL - COLLECTIONS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Scheduled Principal	47,573.90	45,399.64	152,843.97	245,817.51
Curtailments	11,884.66	9,325.18	38,406.91	59,616.75
Prepayments in Full	1,652,588.69	2,028,181.37	1,417,664.91	5,098,434.97
Repurchases/Substitutions	0.00	0.00	0.00	0.00
Liquidations	0.00	0.00	0.00	0.00
Insurance Principal	0.00	0.00	0.00	0.00
Other Additional Principal	0.00	0.00	0.00	0.00
Delinquent Principal	0.00	0.00	0.00	0.00
Realized Losses	0.00	0.00	0.00	0.00
Mortgage Replacement Amount	0.00	0.00	0.00	0.00
TOTAL PRINCIPAL COLLECTED	1,712,047.25	2,082,906.19	1,608,915.79	5,403,869.23

Aames 2000-1 Mortgage Pass-Through Certificates

Collection Account Report for February 26, 2001 Distribution

Collection Account Report

PRINCIPAL - WITHDRAWALS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
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PRINCIPAL - OTHER ACCOUNTS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Prefunded Release Amount	0.00	0.00	0.00	0.00
TOTAL OTHER ACCOUNTS PRINCIPAL	0.00	0.00	0.00	0.00

INTEREST - COLLECTIONS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Scheduled Interest	1,076,019.81	1,102,500.28	1,846,438.28	4,024,958.37
Repurchases/Substitutions	0.00	0.00	0.00	0.00
Liquidations	0.00	0.00	0.00	0.00
Insurance Interest	0.00	0.00	0.00	0.00
Other Additional Interest	0.00	0.00	0.00	0.00
Prepayment Interest Shortfalls	(6,205.52)	(11,658.44)	(5,603.75)	(23,467.71)
Delinquent Interest	(922,226.42)	(924,149.49)	(1,528,534.53)	(3,374,910.44)
Realized Losses	0.00	0.00	0.00	0.00
Compensating Interest	6,205.52	11,658.44	5,603.75	23,467.71
Other Interest Shortfall (Relief Act)	0.00	0.00	0.00	0.00
Interest Advanced	878,845.45	881,752.24	1,458,926.59	3,219,524.28
Closing Date Deposits	0.00	0.00	0.00	0.00
Insurer Interest to Cover PPIS	0.00	0.00	0.00	0.00
Prepayment Penalties	64,013.99	78,562.79	54,914.08	197,490.86
Gain on Liquidation	0.00	0.00	0.00	0.00
TOTAL INTEREST COLLECTED	1,096,652.83	1,138,665.82	1,831,744.42	4,067,063.07



Aames 2000-1 Mortgage Pass-Through Certificates

Collection Account Report for February 26, 2001 Distribution

Collection Account Report

INTEREST - WITHDRAWALS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Unpaid Servicing Fees	0.00	0.00	0.00	0.00
Advances Reimbursed	0.00	0.00	0.00	0.00
TOTAL INTEREST WITHDRAWALS	0.00	0.00	0.00	0.00

INTEREST - OTHER ACCOUNTS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Capitalized Interest Requirement	0.00	0.00	0.00	0.00
TOTAL OTHER ACCOUNT INTEREST	0.00	0.00	0.00	0.00

INTEREST - FEES	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Current Servicing Fees	7,258.29	8,380.58	15,021.49	30,660.36
Trustee Fees	759.59	761.67	1,269.44	2,790.70
PMI	27,953.44	33,487.86	12,544.66	73,985.97
TOTAL INTEREST OTHER FEES	58,705.10	65,411.36	67,442.45	191,558.92

Aames 2000-1 Mortgage Pass-Through Certificates

Credit Enhancement Report for February 26, 2001 Distribution

Credit Enhancement Report

ACCOUNTS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
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INSURANCE	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
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Insurance Premium Due	22,733.78	22,781.25	38,606.86	84,121.89
Insurance Premium Paid	22,733.78	22,781.25	38,606.86	84,121.89
Reimbursements to Certificate Insurer	0.00	0.00	0.00	0.00
Insured Payments Made By Certificate Insurer	0.00	0.00	0.00	0.00
Insurance Premiums Due but not Paid	0.00	0.00	0.00	0.00

STRUCTURAL FEATURES	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
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Extra Principal Distribution Amt	344,109.19	364,608.63	417,124.15	1,125,841.96
Overcollateralization Amount	3,267,323.81	3,372,726.26	2,100,647.08	8,740,697.15
Targeted Overcollateralization Amt	5,964,101.35	5,964,112.47	6,266,447.17	18,194,660.99
Overcollateralization Release Amount	0.00	0.00	0.00	0.00
Overcollateralization Deficiency Amt	3,384,995.92	2,591,386.21	4,165,800.09	10,142,182.23

Aames 2000-1 Mortgage Pass-Through Certificates

Collateral Report for February 26, 2001 Distribution

Collateral Report

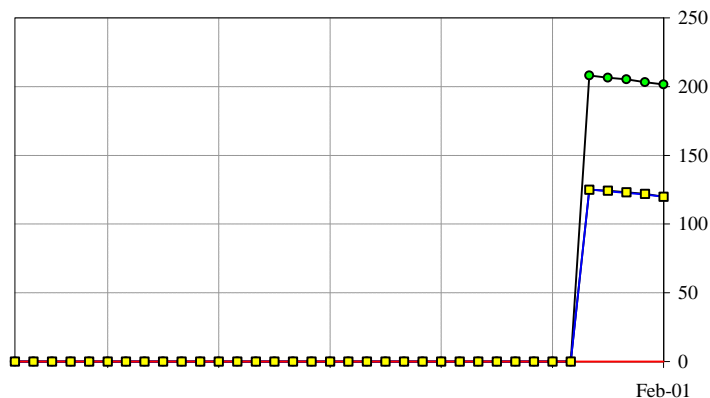
COLLATERAL	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Loan Count:				
Original	1129	1343	2965	5437
Prior	1,091	1,309	2,885	5,285
Prefunding	-	-	-	-
Scheduled Paid Offs	-	-	-	-
Full Voluntary Prepayments	(13)	(16)	(20)	(49)
Repurchases	-	-	-	-
Liquidations	-	-	-	-
Current	1,078	1,293	2,865	5,236
Principal Balance:				
Original	125,560,028.42	125,560,262.45	208,881,572.38	460,001,863.25
Prior	121,534,241.86	121,866,791.75	203,110,624.37	446,511,657.98
Prefunding	-	-	-	-
Scheduled Principal	(47,573.90)	(45,399.64)	(152,843.97)	(245,817.51)
Partial and Full Voluntary Prepayments	(1,664,473.35)	(2,037,506.55)	(1,456,071.82)	(5,158,051.72)
Repurchases	-	-	-	-
Liquidations	-	-	-	-
Current	119,822,194.61	119,783,885.56	201,501,708.58	441,107,788.75

PREFUNDING	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Prefunding Beginning Balance	0.00	0.00	0.00	0.00
Balance of Subsequent Loans Transferred	0.00	0.00	0.00	0.00
Prefunded Amount Dispersed To Offered Certificates	0.00	0.00	0.00	0.00
Prefunding Ending Balance	0.00	0.00	0.00	0.00
Capitalized Interest Beginning Balance	0.00	0.00	0.00	0.00
Capitalized Interest Requirement	0.00	0.00	0.00	0.00
Capitalized Interest Released to Seller	0.00	0.00	0.00	0.00
Capitalized Interest Ending Balance	0.00	0.00	0.00	0.00

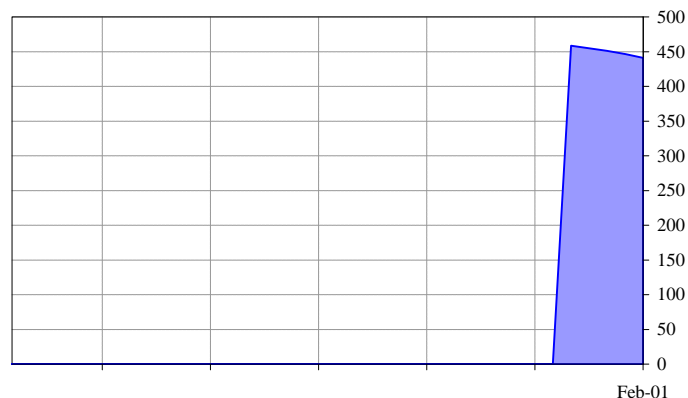
● Fixed
■ Adjustable 1

— Adjustable 2

Current Prin Balance by Groups (in millions of dollars)



Total Current Principal Balance (in millions of dollars)



Aames 2000-1 Mortgage Pass-Through Certificates

Collateral Report for February 26, 2001 Distribution

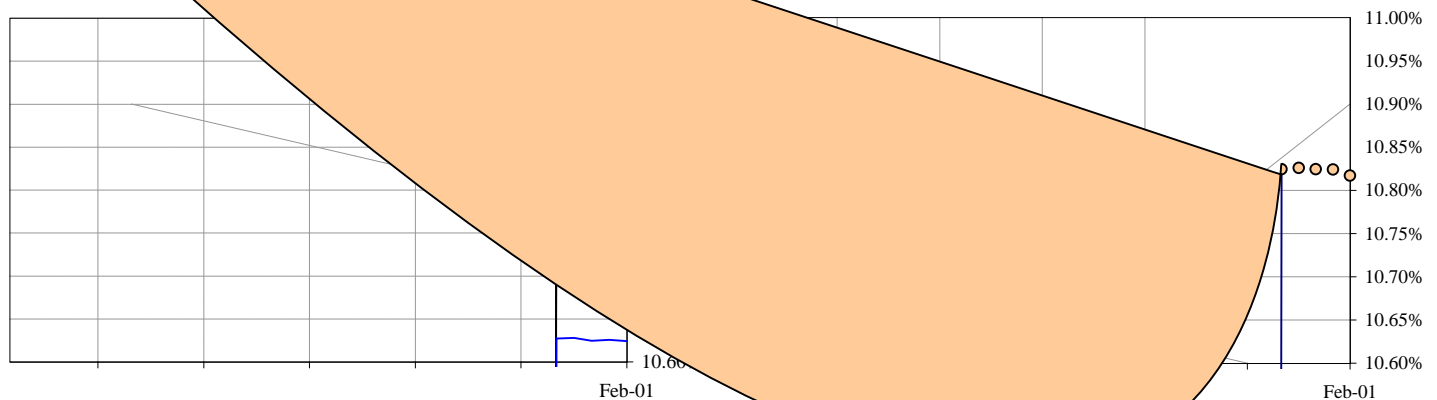
Collateral Report

CHARACTERISTICS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Weighted Average Coupon Original	10.627317%	10.860670%	10.921251%	10.824484%
Weighted Average Coupon Prior	10.625578%	10.865865%	10.917794%	10.824104%
Weighted Average Coupon Current	10.624362%	10.856118%	10.908961%	10.817075%
Weighted Average Months to Maturity Original	356	356	325	342
Weighted Average Months to Maturity Prior	353	353	320	338
Weighted Average Months to Maturity Current	352	352	319	337
Weighted Avg Remaining Amortization Term Original	355	355	324	341
Weighted Avg Remaining Amortization Term Prior	353	352	320	338
Weighted Avg Remaining Amortization Term Current	352	351	319	337
Weighted Average Seasoning Original	2.99	2.99	2.92	2.96
Weighted Average Seasoning Prior	5.99	5.98	5.90	5.94
Weighted Average Seasoning Current	6.99	6.97	6.86	6.92

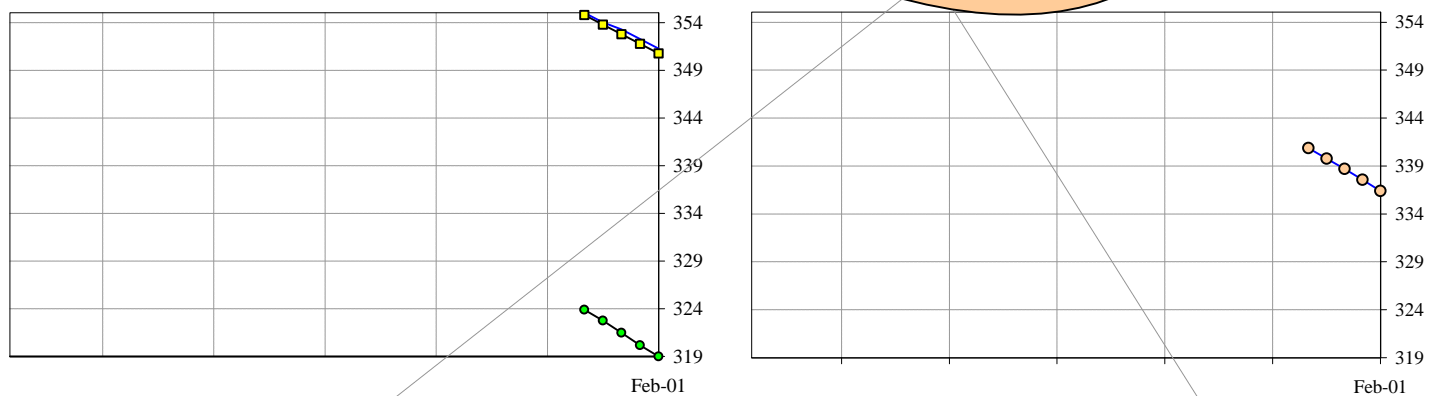
Information refers to deal issue.

● Fixed
■ Adjustable 1

Total WAC



WARAT by Groups



Note: Dates correspond to distribution dates.

Aames 2000-1 Mortgage Pass-Through Certificates

Collateral Report for February 26, 2001 Distribution

Collateral Report

ARM CHARACTERISTICS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Weighted Average Margin Original	6.029%	6.115%		
Weighted Average Margin Prior	6.020%	6.116%		
Weighted Average Margin Current	6.023%	6.112%		
Weighted Average Max Rate Original				
Weighted Average Max Rate Prior	16.635%	16.863%		
Weighted Average Max Rate Current	16.633%	16.851%		
Weighted Average Min Rate Original	10.627%	10.858%		
Weighted Average Min Rate Prior	10.620%	10.859%		
Weighted Average Min Rate Current	10.618%	10.847%		
Weighted Average Cap Up Original	2.005%	2.001%		
Weighted Average Cap Up Prior	2.006%	2.001%		
Weighted Average Cap Up Current	2.006%	2.001%		
Weighted Average Cap Down Original	2.005%	2.001%		
Weighted Average Cap Down Prior	2.006%	2.001%		
Weighted Average Cap Down Current	2.006%	2.001%		

Note: Original information refers to deal issue.

SERVICING FEES / ADVANCES	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Current Servicing Fees	7,258.29	8,380.58	15,021.49	30,660.36
Delinquent Servicing Fees	43,380.97	42,397.25	69,607.94	155,386.16
TOTAL SERVICING FEES	50,639.26	50,777.83	84,629.43	186,046.52
Total Servicing Fees	50,639.26	50,777.83	84,629.43	186,046.52
Compensating Interest	6,205.52	11,658.44	5,603.75	23,467.71
Delinquent Servicing Fees	(43,380.97)	(42,397.25)	(69,607.94)	(155,386.16)
COLLECTED SERVICING FEES	13,463.81	20,039.02	20,625.24	54,128.07
Prepayment Interest Shortfall	6,205.52	11,658.44	5,603.75	23,467.71
Total Advanced Interest	878,845.45	881,752.24	1,458,926.59	3,219,524.28

ADDITIONAL COLLATERAL INFORMATION	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
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Aames 2000-1 Mortgage Pass-Through Certificates

Delinquency Report for February 26, 2001 Distribution

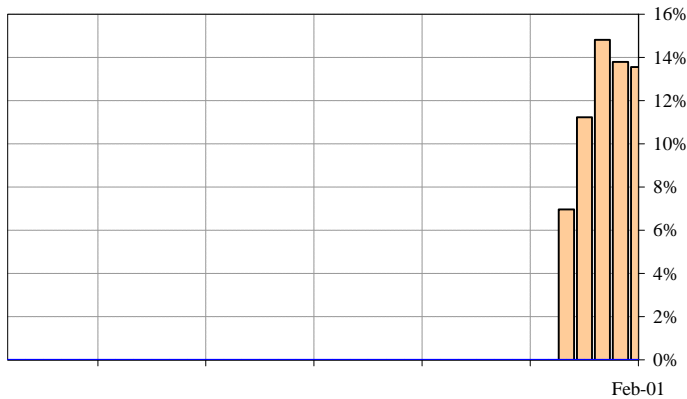
Delinquency Report - Total

		CURRENT	1 PAYMENT	2 PAYMTS	3+ PAYMTS	TOTAL
DELINQUENT	Balance		42,546,369.38	17,273,199.92	4,723,438.28	64,543,007.58
	% Balance		9.65%	3.92%	1.07%	14.63%
	# Loans		539	218	61	818
	% # Loans		10.29%	4.16%	1.17%	15.62%
FORECLOSURE	Balance	513,484.51	43,863.99	-	15,535,597.59	16,092,946.09
	% Balance	0.12%	0.01%	0.00%	3.52%	3.65%
	# Loans	4	1	-	217	222
	% # Loans	0.08%	0.02%	0.00%	4.14%	4.24%
BANKRUPTCY	Balance	68,791.88	52,410.82	-	467,171.64	588,374.34
	% Balance	0.02%	0.01%	0.00%	0.11%	0.13%
	# Loans	2	1	-	7	10
	% # Loans	0.04%	0.02%	0.00%	0.13%	0.19%
REO	Balance	-	-	-	40,600.00	40,600.00
	% Balance	0.00%	0.00%	0.00%	0.01%	0.01%
	# Loans	-	-	-	1	1
	% # Loans	0.00%	0.00%	0.00%	0.02%	0.02%
TOTAL	Balance	582,276.39	42,642,644.19	17,273,199.92	20,766,807.51	81,264,928.01
	% Balance	0.13%	9.67%	3.92%	4.71%	18.42%
	# Loans	6	541	218	286	1,051
	% # Loans	0.11%	10.33%	4.16%	5.46%	20.07%

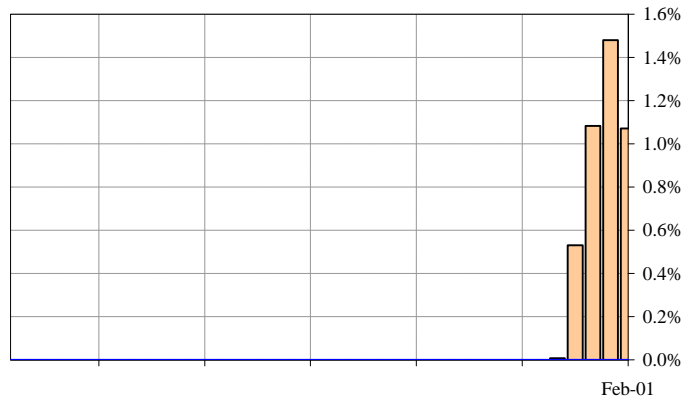
Note: Current = 0-29days, 1 Payment = 30-59days, 2 Payments = 60-89days, 3+ Payments = 90+

6 Months Moving Average

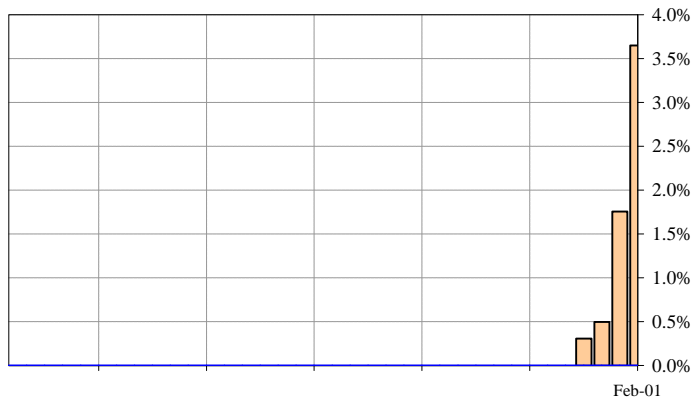
1 or 2 Payments Delinquent



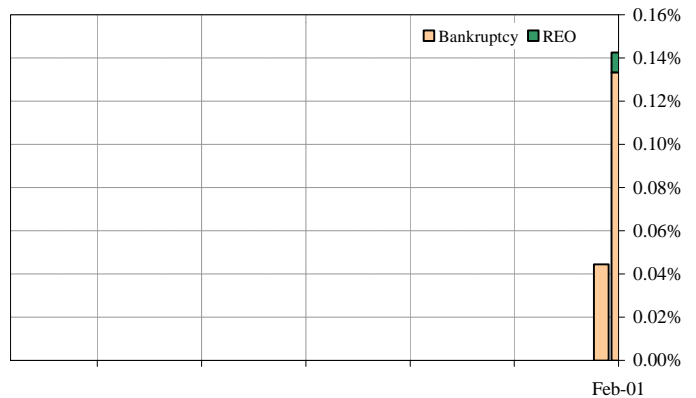
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



Note: Dates correspond to distribution dates.

Aames 2000-1 Mortgage Pass-Through Certificates

Delinquency Report for February 26, 2001 Distribution

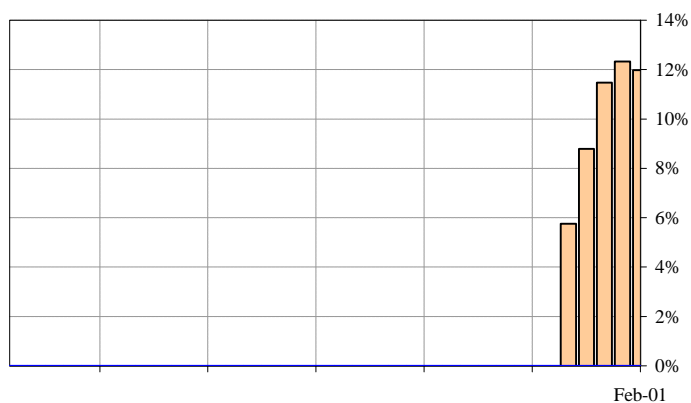
Delinquency Report - Fixed Group

		CURRENT	1 PAYMENT	2 PAYMTS	3+ PAYMTS	TOTAL
DELINQUENT	Balance		18,019,367.71	6,109,095.20	2,262,429.15	26,390,892.06
	% Balance		8.94%	3.03%	1.12%	13.10%
	# Loans		265	91	33	389
	% # Loans		9.25%	3.18%	1.15%	13.58%
FORECLOSURE	Balance	168,306.92	43,863.99	-	5,431,130.74	5,643,301.65
	% Balance	0.08%	0.02%	0.00%	2.70%	2.80%
	# Loans	1	1	-	93	95
	% # Loans	0.03%	0.03%	0.00%	3.25%	3.32%
BANKRUPTCY	Balance	68,791.88	-	-	186,274.99	255,066.87
	% Balance	0.03%	0.00%	0.00%	0.09%	0.13%
	# Loans	2	-	-	3	5
	% # Loans	0.07%	0.00%	0.00%	0.10%	0.17%
REO	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	Balance	237,098.80	18,063,231.70	6,109,095.20	7,879,834.88	32,289,260.58
	% Balance	0.12%	8.96%	3.03%	3.91%	16.02%
	# Loans	3	266	91	129	489
	% # Loans	0.10%	9.28%	3.18%	4.50%	17.07%

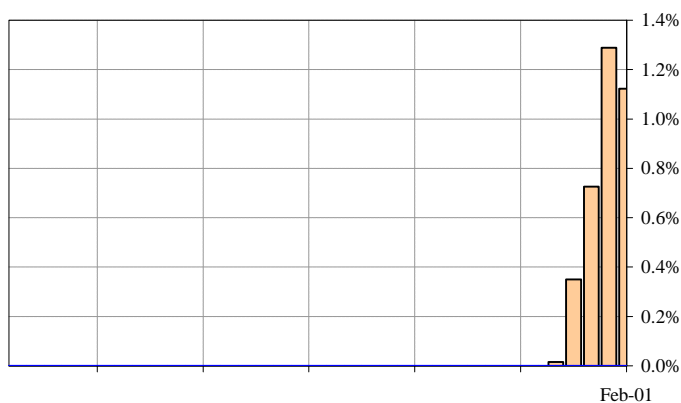
Note: Current = 0-29days, 1 Payment = 30-59days, 2 Payments = 60-89days, 3+ Payments = 90+

— 6 Months Moving Average

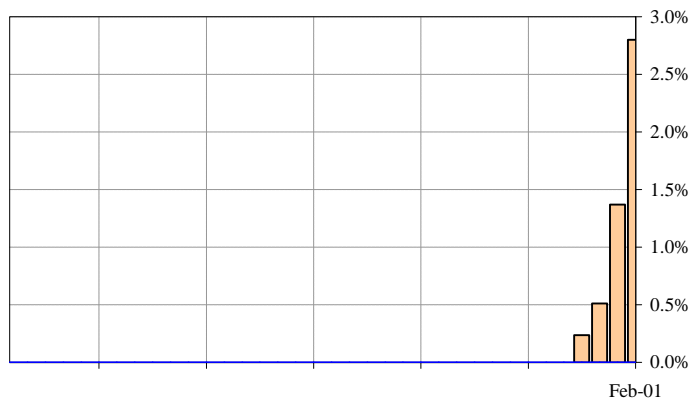
1 or 2 Payments Delinquent



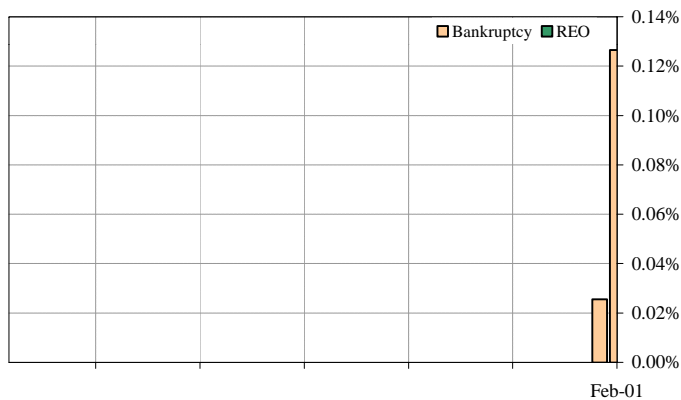
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



Note: Dates correspond to distribution dates.

Aames 2000-1 Mortgage Pass-Through Certificates

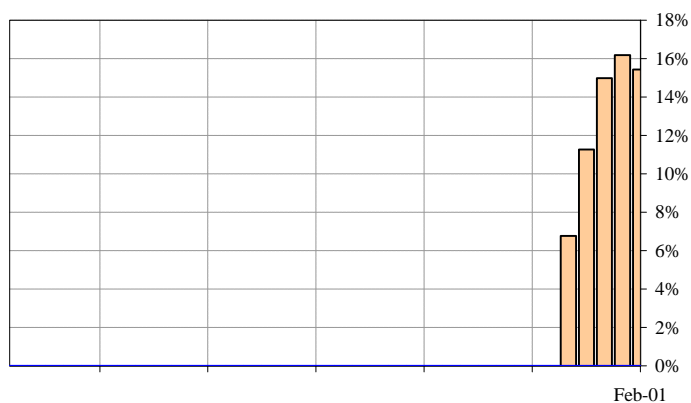
Delinquency Report for February 26, 2001 Distribution

Delinquency Report - Adjustable 1 Group

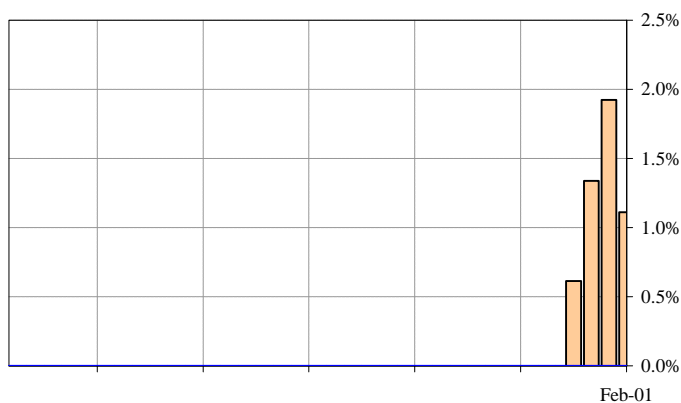
		CURRENT	1 PAYMENT	2 PAYMTS	3+ PAYMTS	TOTAL
DELINQUENT	Balance		11,853,716.65	6,636,791.58	1,331,636.28	19,822,144.51
	% Balance		9.90%	5.54%	1.11%	16.55%
	# Loans		143	72	15	230
	% # Loans		11.06%	5.57%	1.16%	17.79%
FORECLOSURE	Balance	-	-	-	5,213,222.96	5,213,222.96
	% Balance	0.00%	0.00%	0.00%	4.35%	4.35%
	# Loans	-	-	-	62	62
	% # Loans	0.00%	0.00%	0.00%	4.80%	4.80%
BANKRUPTCY	Balance	-	52,410.82	-	98,364.14	150,774.96
	% Balance	0.00%	0.04%	0.00%	0.08%	0.13%
	# Loans	-	1	-	2	3
	% # Loans	0.00%	0.08%	0.00%	0.15%	0.23%
REO	Balance	-	-	-	-	-
	% Balance	0.00%	0.00%	0.00%	0.00%	0.00%
	# Loans	-	-	-	-	-
	% # Loans	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	Balance	-	11,906,127.47	6,636,791.58	6,643,223.38	25,186,142.43
	% Balance	0.00%	9.94%	5.54%	5.55%	21.03%
	# Loans	-	144	72	79	295
	% # Loans	0.00%	11.14%	5.57%	6.11%	22.82%

Note: Current = 0-29days, 1 Payment = 30-59days, 2 Payments = 60-89days, 3+ Payments = 90+

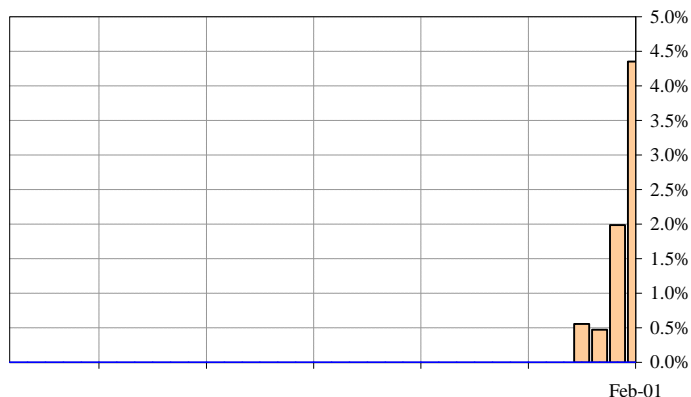
1 or 2 Payments Delinquent



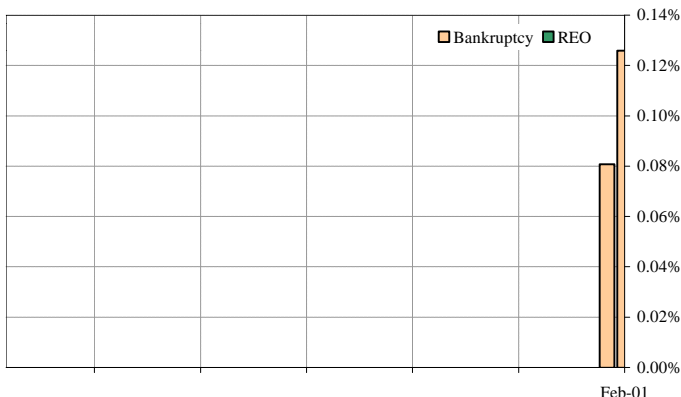
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



Note: Dates correspond to distribution dates.

Aames 2000-1 Mortgage Pass-Through Certificates

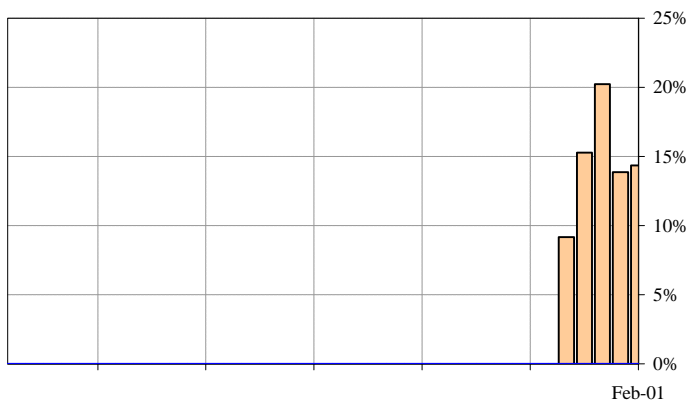
Delinquency Report for February 26, 2001 Distribution

Delinquency Report - Adjustable 2 Group

		CURRENT	1 PAYMENT	2 PAYMTS	3+ PAYMTS	TOTAL
DELINQUENT	Balance		12,673,285.02	4,527,313.14	1,129,372.85	18,329,971.01
	% Balance		10.58%	3.78%	0.94%	15.30%
	# Loans		131	55	13	199
	% # Loans		12.15%	5.10%	1.21%	18.46%
FORECLOSURE	Balance	345,177.59	-	-	4,891,243.89	5,236,421.48
	% Balance	0.29%	0.00%	0.00%	4.08%	4.37%
	# Loans	3	-	-	62	65
	% # Loans	0.28%	0.00%	0.00%	5.75%	6.03%
BANKRUPTCY	Balance	-	-	-	182,532.51	182,532.51
	% Balance	0.00%	0.00%	0.00%	0.15%	0.15%
	# Loans	-	-	-	2	2
	% # Loans	0.00%	0.00%	0.00%	0.19%	0.19%
REO	Balance	-	-	-	40,600.00	40,600.00
	% Balance	0.00%	0.00%	0.00%	0.03%	0.03%
	# Loans	-	-	-	1	1
	% # Loans	0.00%	0.00%	0.00%	0.09%	0.09%
TOTAL	Balance	345,177.59	12,673,285.02	4,527,313.14	6,243,749.25	23,789,525.00
	% Balance	0.29%	10.58%	3.78%	5.21%	19.85%
	# Loans	3	131	55	78	267
	% # Loans	0.28%	12.15%	5.10%	7.24%	24.77%

Note: Current = 0-29days, 1 Payment = 30-59days, 2 Payments = 60-89days, 3+ Payments = 90+

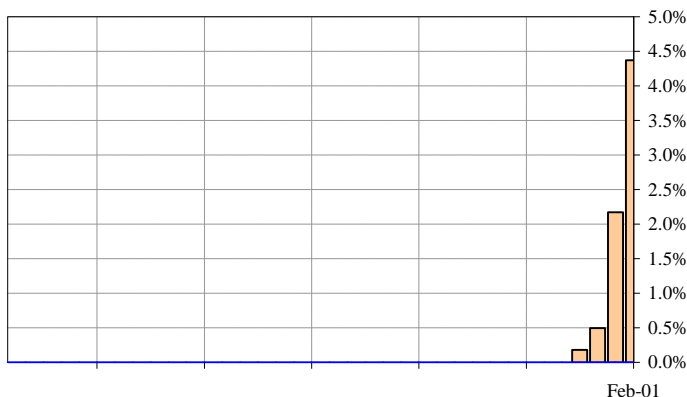
1 or 2 Payments Delinquent



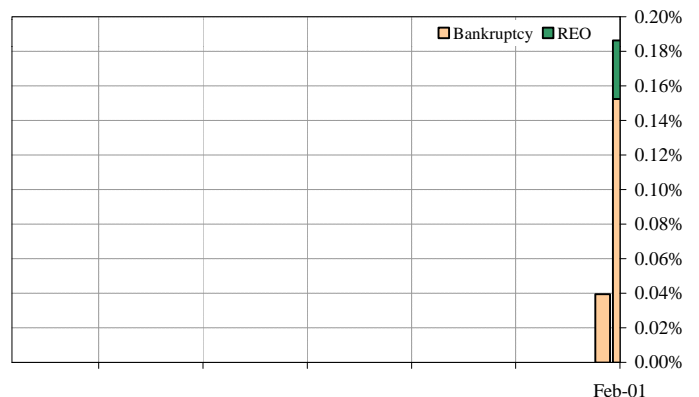
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



Note: Dates correspond to distribution dates.

Aames 2000-1 Mortgage Pass-Through Certificates

REO Report for February 26, 2001 Distribution

REO Report - Mortgage Loans that Become REO During Current Distribution

SUMMARY

Total Loan Count = 1
Total Original Principal Balance = 40,600.00
Total Current Balance = 40,600.00
REO Book Value = Not Available

LOAN GROUP

Loan Group 1 = Fixed Group; REO Book Value = Not Available
Loan Group 2 = Adjustable 1 Group; REO Book Value = Not Available
Loan Group 3 = Adjustable 2 Group; REO Book Value = Not Available
Loan Group 3 = Adjustable 2 Group; REO Book Value = Not Available

REO Book Value reported corresponds to total REO loans, including loans that become REO during current distribution.

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
2093313 3	40,600.00	40,600.00	Jul-01-00	13.625%	NC - 70.00%	360	Jun-28-00

Aames 2000-1 Mortgage Pass-Through Certificates

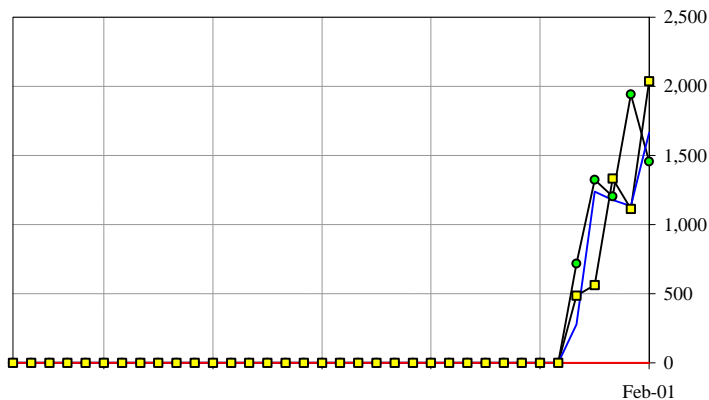
Prepayment Report for February 26, 2001 Distribution

Prepayment Report - Voluntary Prepayments

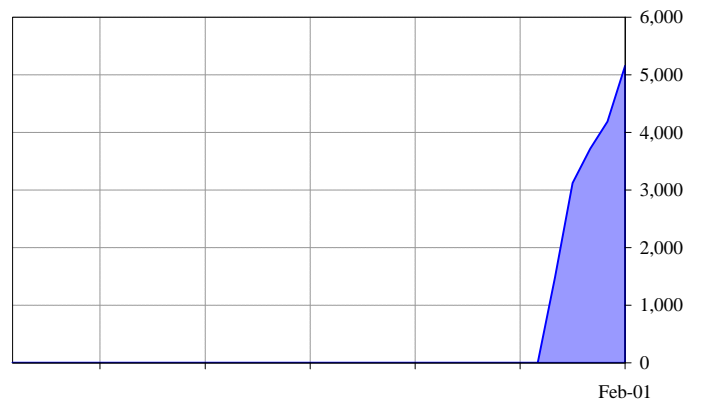
VOLUNTARY PREPAYMENTS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Current				
Number of Paid in Full Loans	13	16	20	49
Number of Repurchased Loans	-	-	-	-
Total Number of Loans Prepaid in Full	13	16	20	49
Paid in Full Balance	1,652,588.69	2,028,181.37	1,417,664.91	5,098,434.97
Repurchased Loans Balance	-	-	-	-
Curtailments Amount	11,884.66	9,325.18	38,406.91	59,616.75
Total Prepayment Amount	1,664,473.35	2,037,506.55	1,456,071.82	5,158,051.72
Cumulative				
Number of Paid in Full Loans	51	50	100	201
Number of Repurchased Loans	-	-	-	-
Total Number of Loans Prepaid in Full	51	50	100	201
Paid in Full Balance	5,344,639.90	5,505,483.11	6,536,284.55	17,386,407.56
Repurchased Loans Balance	-	-	-	-
Curtailments Amount	150,071.53	26,985.21	107,442.14	284,498.88
Total Prepayment Amount	5,494,711.43	5,532,468.32	6,643,726.69	17,670,906.44

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Total Prepayments by Groups (in thousands of dollars)



Total Prepayments (in thousands of dollars)



Aames 2000-1 Mortgage Pass-Through Certificates

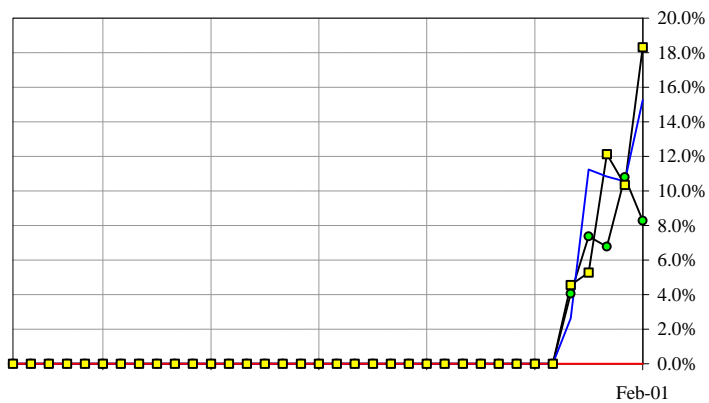
Prepayment Report for February 26, 2001 Distribution

Prepayment Report - Voluntary Prepayments

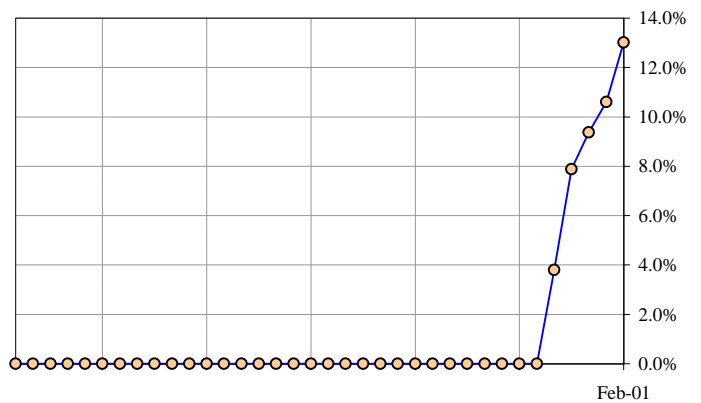
VOLUNTARY PREPAYMENT RATES	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
SMM	1.37%	1.67%	0.72%	1.16%
3 Months Avg SMM	1.08%	1.22%	0.75%	0.97%
12 Months Avg SMM				
Avg SMM Since Cut-off	0.89%	0.90%	0.65%	0.78%
CPR	15.26%	18.32%	8.28%	13.02%
3 Months Avg CPR	12.24%	13.67%	8.63%	11.01%
12 Months Avg CPR				
Avg CPR Since Cut-off	10.20%	10.27%	7.48%	8.99%
PSA	1091.97%	1313.54%	603.66%	940.36%
3 Months Avg PSA Approximation	1022.82%	1142.49%	733.29%	927.34%
12 Months Avg PSA Approximation				
Avg PSA Since Cut-off Approximation	1022.54%	1029.58%	763.68%	908.78%

● Fixed
— Adjustable 2
■ Adjustable 1
—

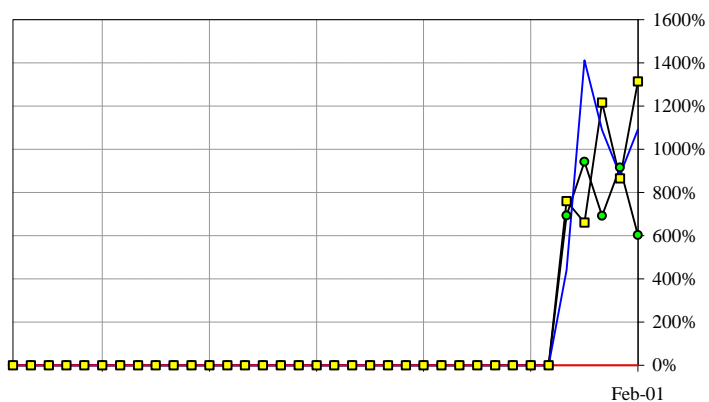
CPR by Groups



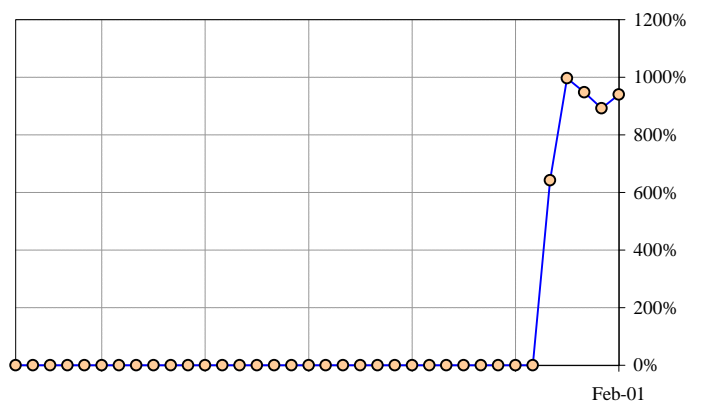
Total CPR



PSA by Groups



Total PSA



Aames 2000-1 Mortgage Pass-Through Certificates

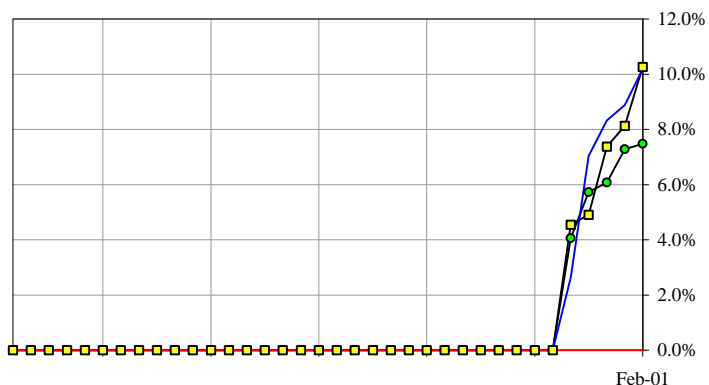
Prepayment Report for February 26, 2001 Distribution

Prepayment Report - Voluntary Prepayments

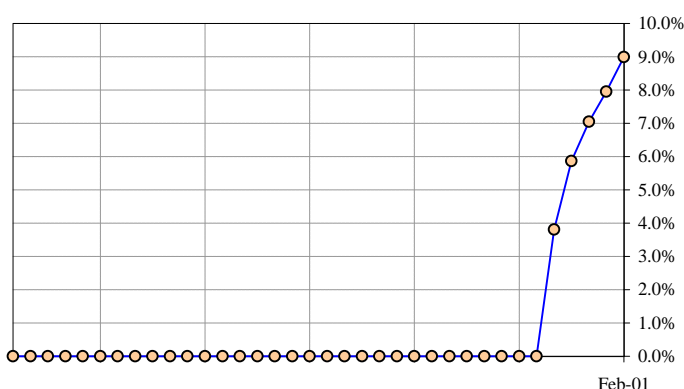
● Fixed
■ Adjustable 1

— Adjustable 2
—

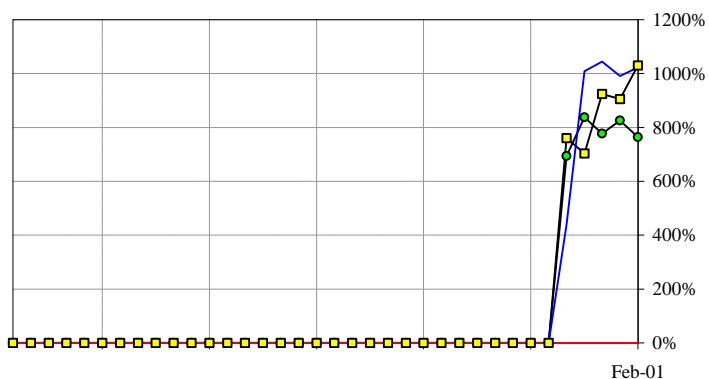
CPR Avg since Cut-Off by Groups



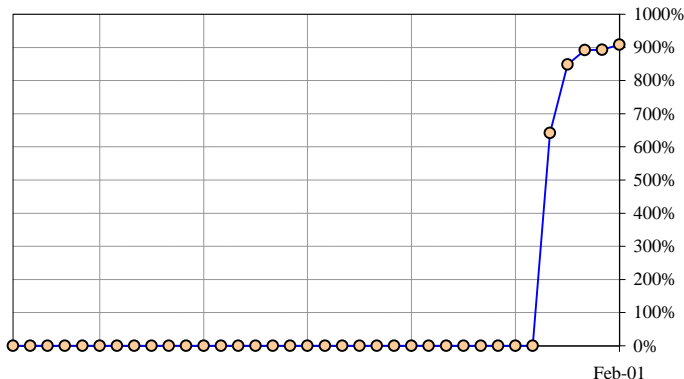
Total CPR Avg since Cut-Off



PSA Avg since Cut-Off by Groups



Total PSA Avg since Cut-Off



PREPAYMENT CALCULATION METHODOLOGY

Single Monthly Mortality (SMM): $(\text{Voluntary partial and full prepayments} + \text{Repurchases}) / (\text{Beg Principal Balance} - \text{Sched Principal})$

Conditional Prepayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $\text{CPR} / (0.02 * \min(30, \text{WAS}))$

Average SMM over period between nth month and mth month (AvgSMM_{n,m}): $[(1 - \text{SMM}_n) * (1 - \text{SMM}_{n+1}) * \dots * (1 - \text{SMM}_m)]^{1/(\text{months in period } n,m)}$

Average CPR over period between the nth month and mth month (AvgCPR_{n,m}): $1 - ((1 - \text{AvgSMM}_{n,m})^{12})$

Average PSA Approximation over period between the nth month and mth month: $\text{AvgCPR}_{n,m} / (0.02 * \text{Avg WAS}_{n,m})$

Average WAS_{n,m}: $(\min(30, \text{WAS}_n) + \min(30, \text{WAS}_{n+1}) + \dots + \min(30, \text{WAS}_m)) / (\text{number of months in the period } n,m)$

Weighted Average Seasoning (WAS)

Note: Prepayment rates are calculated since deal issue date and include partial and full voluntary prepayments and repurchases.

Dates correspond to distribution dates.

Aames 2000-1 Mortgage Pass-Through Certificates

Prepayment Detail Report for February 26, 2001 Distribution

Prepayment Detail Report - Loans Prepaid in Full During Current Distribution

SUMMARY

Total Loan Count = 49
Total Original Principal Balance = 5,234,580.00
Total Prepayment Amount = 5,098,434.97

LOAN GROUP

Loan Group 1 = Fixed Group
Loan Group 2 = Adjustable 1 Group
Loan Group 3 = Adjustable 2 Group
Loan Group 3 = Adjustable 2 Group

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Type Prepayment & Original Term	Origination Date
2089539 1		50,000.00	49,076.33	Jan-29-01	13.450%	NY - 76.00%	Paid Off - 180	Jan-25-00
2089900 1		60,000.00	59,845.79	Jan-31-01	10.250%	VA - 40.50%	Paid Off - 360	Apr-19-00
2090452 1		13,000.00	12,910.17	Jan-25-01	12.410%	AZ - 38.00%	Paid Off - 240	May-22-00
2092342 1		140,800.00	140,541.20	Jan-05-01	9.880%	IA - 80.00%	Paid Off - 360	Jul-24-00
2092721 1		150,000.00	149,750.51	Jan-12-01	10.350%	MA - 75.00%	Paid Off - 360	Jul-03-00
2092772 1		24,225.00	24,206.92	Jan-03-01	12.678%	MI - 85.00%	Paid Off - 360	Jun-20-00
2092875 1		160,000.00	159,668.53	Jan-17-01	9.575%	CA - 68.00%	Paid Off - 360	Jul-14-00
2093399 1		160,000.00	159,725.24	Jan-05-01	10.200%	CA - 50.00%	Paid Off - 360	Jul-19-00
2093522 1		75,000.00	74,850.68	Jan-24-01	9.500%	CA - 42.00%	Paid Off - 360	Jun-30-00
2095030 1		50,000.00	49,921.60	Jan-09-01	10.625%	CA - 40.00%	Paid Off - 360	Jul-27-00
2095147 1		55,000.00	54,552.95	Jan-23-01	12.000%	MI - 42.00%	Paid Off - 180	Jul-31-00
2096965 1		10,000.00	9,796.61	Jan-12-01	10.750%	TN - 18.00%	Paid Off - 180	Aug-16-00
2097867 1		52,000.00	51,874.83	Jan-19-01	12.490%	TX - 80.00%	Paid Off - 360	Dec-30-99
2100970 1		140,000.00	139,659.22	Jan-25-01	9.625%	CA - 80.00%	Paid Off - 360	Jun-15-00
2101460 1		63,000.00	62,431.61	Jan-29-01	10.875%	SC - 43.50%	Paid Off - 180	Jun-26-00
2103090 1		72,000.00	71,911.39	Jan-23-01	11.750%	LA - 80.00%	Paid Off - 360	Jul-13-00
2104246 1		12,375.00	12,322.88	Jan-29-01	13.500%	IN - 75.70%	Paid Off - 240	May-31-00
2104346 1		49,300.00	49,205.50	Jan-29-01	10.750%	MI - 85.00%	Paid Off - 360	Jun-29-00
2105151 1		56,700.00	56,642.08	Jan-16-01	12.580%	NC - 60.00%	Paid Off - 360	Jul-28-00
2105176 1		28,800.00	28,770.87	Jan-26-01	11.300%	FL - 80.00%	Paid Off - 360	Jul-24-00
2094578 2		66,500.00	66,500.00	Jan-31-01	12.125%	FL - 44.00%	Paid Off - 360	Jul-31-00
2095247 2		112,000.00	111,809.69	Jan-10-01	10.250%	MO - 40.00%	Paid Off - 360	Jul-31-00
2097695 2		126,900.00	126,041.88	Jan-10-01	9.460%	MN - 90.00%	Paid Off - 360	Sep-21-99
2098676 2		195,000.00	194,595.05	Jan-16-01	10.375%	WA - 65.00%	Paid Off - 360	Apr-20-00
2098810 2		46,200.00	46,164.91	Jan-03-01	13.930%	IN - 70.00%	Paid Off - 360	May-01-00
2099855 2		213,300.00	212,807.23	Jan-04-01	10.750%	CA - 90.00%	Paid Off - 360	Jun-02-00
2100857 2		294,000.00	293,345.61	Jan-02-01	10.250%	HI - 70.00%	Paid Off - 360	Jun-30-00
2101448 2		92,610.00	92,547.05	Jan-17-01	14.375%	MI - 63.00%	Paid Off - 360	Jun-26-00
2102247 2		251,250.00	250,847.94	Jan-08-01	10.530%	CA - 75.00%	Paid Off - 360	Jul-18-00
2104030 2		61,200.00	61,140.36	Jan-24-01	13.804%	IA - 85.00%	Paid Off - 360	May-08-00
2105163 2		80,750.00	80,682.21	Jan-31-01	13.450%	OH - 85.00%	Paid Off - 360	Jul-24-00
2105191 2		198,900.00	198,686.87	Jan-18-01	12.375%	SC - 90.00%	Paid Off - 360	Jul-31-00
2105475 2		35,700.00	35,659.19	Jan-03-01	12.075%	TN - 85.00%	Paid Off - 360	Jul-25-00
2105665 2		27,000.00	26,977.60	Jan-05-01	12.200%	AR - 75.00%	Paid Off - 360	Jul-31-00
2105762 2		75,000.00	74,933.35	Jan-31-01	13.200%	PA - 55.20%	Paid Off - 360	Jul-31-00
2105814 2		155,700.00	155,442.43	Jan-09-01	10.375%	OR - 90.00%	Paid Off - 360	Aug-01-00
2089223 3		265,500.00	265,094.79	Jan-03-01	10.750%	CA - 90.00%	Paid Off - 360	Aug-08-00
2089884 3		20,600.00	20,515.37	Jan-26-01	10.060%	PA - 53.00%	Paid Off - 360	Apr-17-00
2098779 3		318,750.00	318,047.44	Jan-24-01	11.700%	MN - 75.00%	Paid Off - 360	Apr-28-00
2098974 3		45,500.00	45,443.65	Jan-18-01	13.575%	MI - 70.00%	Paid Off - 360	May-30-00
2099720 3		55,900.00	55,842.29	Jan-30-01	14.375%	OH - 65.00%	Paid Off - 360	May-24-00
2099806 3		60,000.00	59,945.14	Jan-05-01	13.075%	IL - 79.00%	Paid Off - 360	May-26-00
2100442 3		120,000.00	119,768.16	Jan-30-01	11.575%	MO - 80.00%	Paid Off - 360	Jun-01-00
2100894 3		112,500.00	112,243.57	Jan-16-01	9.990%	CA - 74.50%	Paid Off - 360	Jun-21-00

Aames 2000-1 Mortgage Pass-Through Certificates

Prepayment Detail Report for February 26, 2001 Distribution

Prepayment Detail Report - Loans Prepaid in Full During Current Distribution

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
2101312 3		231,700.00	231,136.01	Jan-16-01	9.625%	CA - 70.00%	Paid Off - 360	Jun-23-00
2102611 3		56,000.00	55,943.50	Jan-12-01	11.375%	CA - 62.30%	Paid Off - 360	Jul-12-00
2103887 3		126,000.00	1,265.83	Jan-11-01	12.300%	UT - 90.00%	Paid Off - 360	Jun-13-00
2105640 3		340,000.00	339,499.58	Jan-25-01	9.550%	CO - 85.00%	Paid Off - 360	Jul-31-00
2107964 3		27,920.00	27,843.36	Jan-19-01	11.650%	IN - 80.00%	Paid Off - 360	Aug-21-00



Statement to Certificateholders

Aames 2000-1 Mortgage Pass-Through Certificates

Realized Loss Report for February 26, 2001 Distribution

Realized Loss Report - Collateral

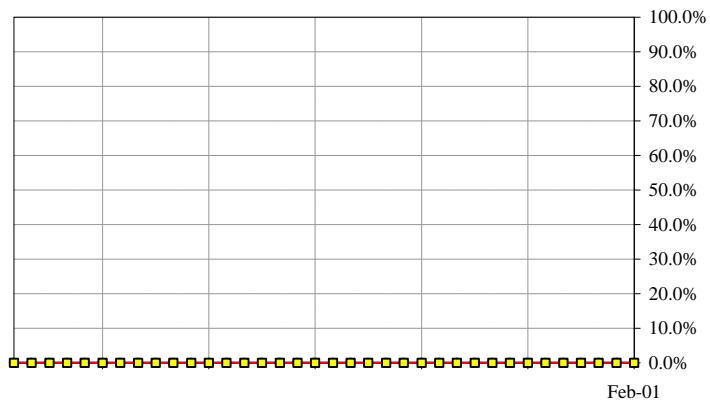
COLLATERAL REALIZED LOSSES	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Current				
Number of Loans Liquidated	-	-	-	-
Collateral Realized Loss/(Gain) Amount	-	-	-	-
Net Liquidation Proceeds	-	-	-	-
Cumulative				
Number of Loans Liquidated	-	-	-	-
Collateral Realized Loss/(Gain) Amount	-	-	-	-
Net Liquidation Proceeds	-	-	-	-
Note: Collateral realized losses may include adjustments to loans liquidated in prior periods.				
Loss Percentage	0.0000%	0.0000%	0.0000%	0.0000%
Annualized Loss Percentage	0.0000%	0.0000%	0.0000%	0.0000%

● Fixed
■ Adjustable 1

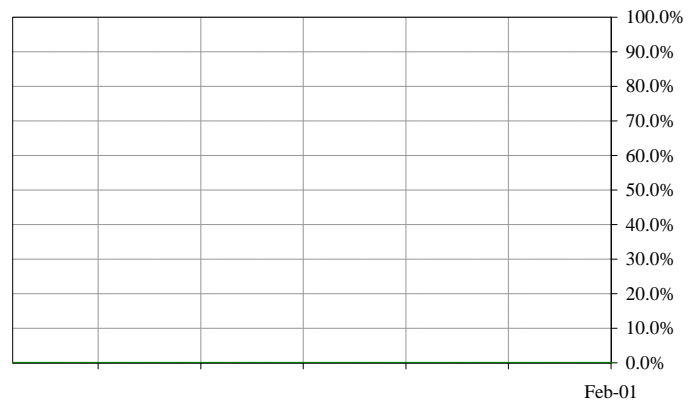
— Adjustable 2

3 Months Moving Average

Collateral Loss Severity Approximation by Groups



Collateral Loss Severity Approximation



Aames 2000-1 Mortgage Pass-Through Certificates

Realized Loss Report for February 26, 2001 Distribution

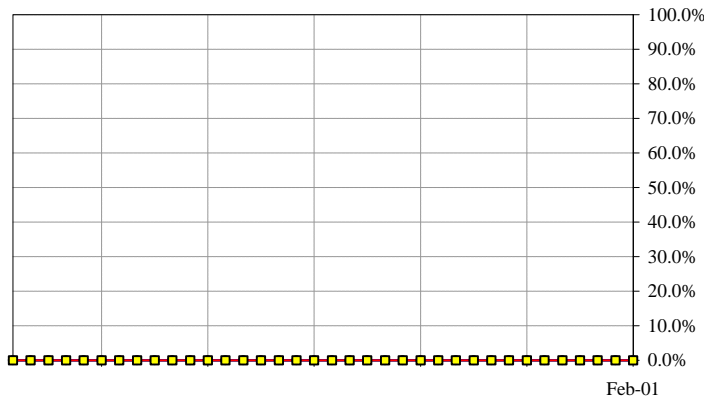
Realized Loss Report - Collateral

DEFAULT SPEEDS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
MDR	0.00%	0.00%	0.00%	0.00%
3 Months Avg MDR	0.00%	0.00%	0.00%	0.00%
12 Months Avg MDR				
Avg MDR Since Cut-off	0.00%	0.00%	0.00%	0.00%
CDR	0.00%	0.00%	0.00%	0.00%
3 Months Avg CDR	0.00%	0.00%	0.00%	0.00%
12 Months Avg CDR				
Avg CDR Since Cut-off	0.00%	0.00%	0.00%	0.00%
SDA	0.00%	0.00%	0.00%	0.00%
3 Months Avg SDA Approximation	0.00%	0.00%	0.00%	0.00%
12 Months Avg SDA Approximation				
Avg SDA Since Cut-off Approximation	0.00%	0.00%	0.00%	0.00%
Loss Severity Approximation for Current Period				
3 Months Avg Loss Severity Approximation				
12 Months Avg Loss Severity Approximation				
Avg Loss Severity Approximation Since Cut-off				

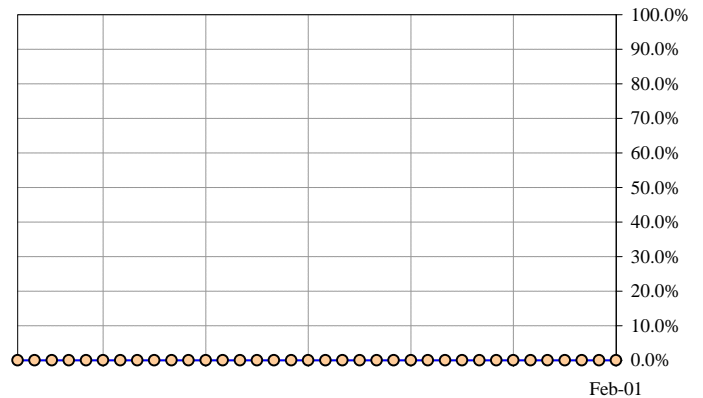
● Fixed
■ Adjustable 1

— Adjustable 2

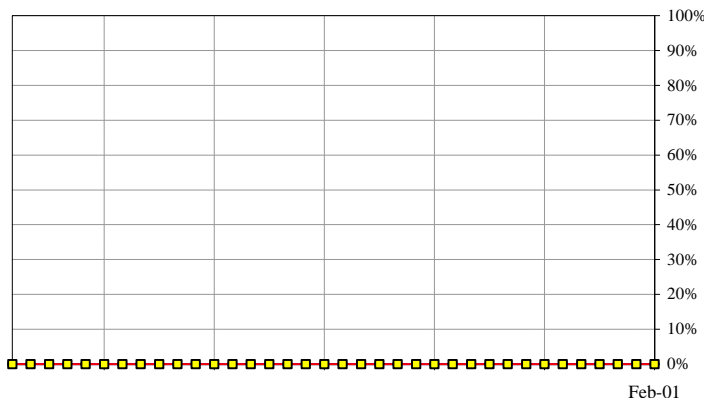
CDR by Groups



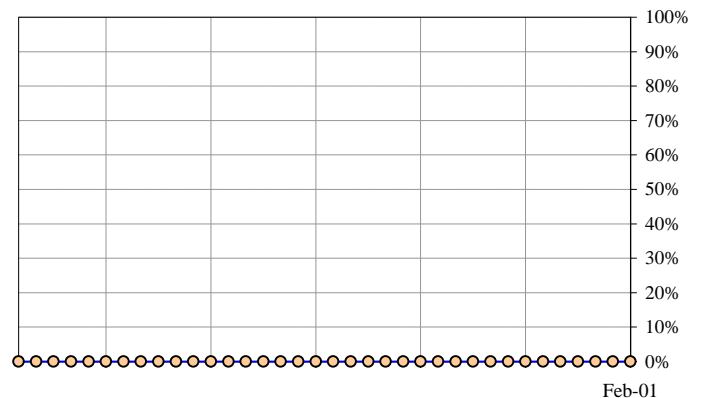
Total CDR



SDA by Groups



Total SDA



Aames 2000-1 Mortgage Pass-Through Certificates

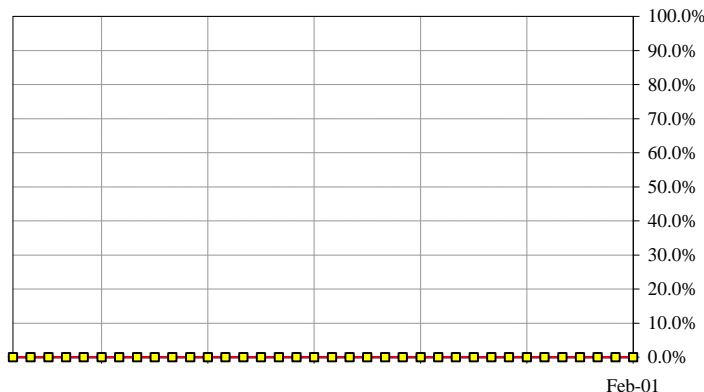
Realized Loss Report for February 26, 2001 Distribution

Realized Loss Report - Collateral

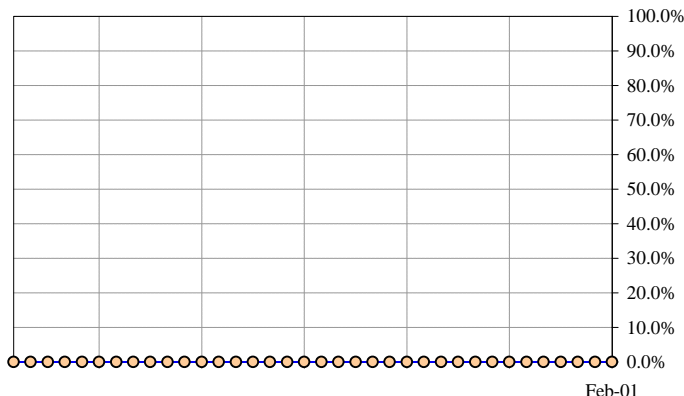
● Fixed
■ Adjustable 1

— Adjustable 2
—

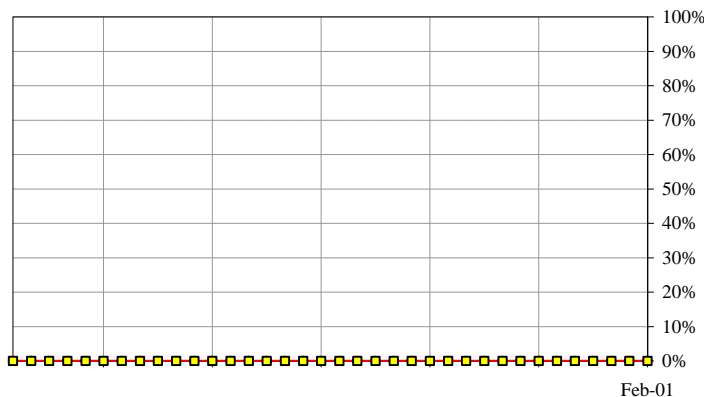
CDR Avg since Cut-Off by Groups



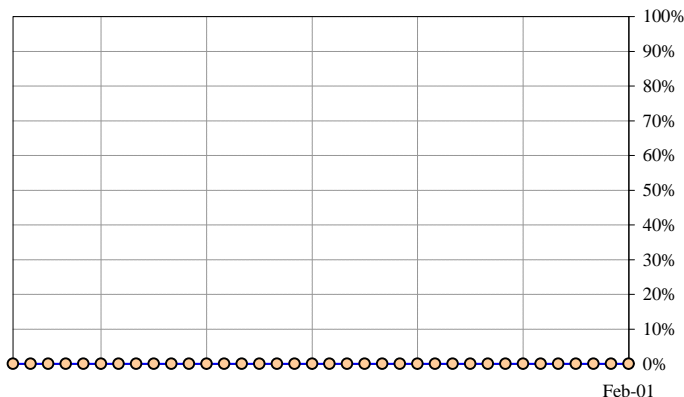
Total CDR Avg since Cut-Off



SDA Avg since Cut-Off by Groups



Total SDA Avg since Cut-Off



COLLATERAL REALIZED LOSS CALCULATION METHODOLOGY

Monthly Default Rate (MDR): $(\text{Beg Principal Balance of Liquidated Loans}) / (\text{Total Beg Principal Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: $\text{CDR} / \text{IF}(\text{WAS} < 61, \text{MIN}(30, \text{WAS}) * 0.02, \text{MAX}(0.03, \text{MIN}(30, \text{WAS}) * 0.02 - 0.0095 * (\text{WAS} - 60)))$

Average MDR over period between nth month and mth month (AvgMDRn,m): $[(1 - \text{MDR}_n) * (1 - \text{MDR}_{n+1}) * \dots * (1 - \text{MDR}_m)]^{(1/\text{months in period } n,m)}$

Average CDR over period between the nth month and mth month (AvgCDRn,m): $1 - ((1 - \text{AvgMDRn,m})^{12})$

Average SDA Approximation over period between the nth month and mth month:

$\text{AvgCDRn,m} / \text{IF}(\text{Avg WASn,m} < 61, \text{MIN}(30, \text{Avg WASn,m}) * 0.02, \text{MAX}(0.03, \text{MIN}(30, \text{Avg WASn,m}) * 0.02 - 0.0095 * (\text{Avg WASn,m} - 60)))$

Average WASn,m: $(\text{WAS}_n + \text{WAS}_{n+1} + \dots + \text{WAS}_m) / (\text{number of months in the period } n,m)$

Loss Severity Approximation for current period: $\text{sum}(\text{Realized Loss Amount}) / \text{sum}(\text{Beg Principal Balance of Liquidated Loans})$

Average Loss Severity Approximation over period between nth month and mth month: $\text{Avg}(\text{Loss Severityn,m})$

Note: Default rates are calculated since deal issue date and include realized gains and additional realized losses and gains from prior periods.
Dates correspond to distribution dates.



Statement to Certificateholders

Aames 2000-1 Mortgage Pass-Through Certificates

Realized Loss Detail Report for February 26, 2001 Distribution

Realized Loss Detail Report - Loans Liquidated During Current Distribution

SUMMARY

Total Loan Count = 0
Total Original Principal Balance = 0.00
Total Prior Principal Balance = 0.00
Total Realized Loss Amount = 0.00
Total Net Liquidation Proceeds = 0.00

LOAN GROUP

Loan Group 1 = Fixed Group
Loan Group 2 = Adjustable 1 Group
Loan Group 3 = Adjustable 2 Group
Loan Group 3 = Adjustable 2 Group

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prior Principal Balance	Realized Loss/(Gain)	Current Note Rate	State & LTV at Origination	Original Term	Origination Date
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Aames 2000-1 Mortgage Pass-Through Certificates

Triggers, Adj. Rate Cert. and Miscellaneous Report for February 26, 2001 Distribution

Triggers, Adj. Rate Cert. and Miscellaneous Report

TRIGGER EVENTS	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Step Down Cumulative Loss Test	No	No	No	No
Step Down Rolling Delinquency Test	Yes	Yes	Yes	Yes
Step Down Rolling Loss Test	Yes	Yes	Yes	Yes
Step Down Tigger	No	No	No	No
Step Up Cumulative Loss Test	No	No	No	No
Step Up Rolling Delinquency Test	No	No	No	No
Step Up Rolling Loss Test	No	No	No	No
Step Up Tigger	No	No	No	No
Step Up Spread Squeeze Test	No	No	No	No
Spread Squeeze Condition	No	No	No	No

ADJUSTABLE RATE CERTIFICATE INFORMATION	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
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ADDITIONAL INFORMATION	ADJUSTABLE 2	ADJUSTABLE 1	FIXED	TOTAL
Supplemental Interest Amounts	0.00	0.00	0.00	0.00
Supplemental Interest Amounts Unpaid	0.00	0.00	0.00	0.00