



DIVISION OF
CORPORATION FINANCE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

October 8, 2015

Mail Stop 4546

Via Email

Ignacio Sanz y Arcelus
Chief Financial Officer
BBVA Banco Frances S.A.
Reconquista 199
Buenos Aires, Argentina

**Re: BBVA Banco Frances S.A.
Form 20-F for the Fiscal Year Ended December 31, 2014
Filed April 10, 2015
File No. 001-12568**

Dear Mr. Sanz y Arcelus:

We have completed our review of your filing. We remind you that our comments or changes to disclosure in response to our comments do not foreclose the Commission from taking any action with respect to the company or the filing and the company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States. We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filing to be certain that the filing includes the information the Securities Exchange Act of 1934 and all applicable rules require.

Sincerely,

/s/ Suzanne Hayes

Suzanne Hayes
Assistant Director
Office of Financial Services II