



DIVISION OF  
CORPORATION FINANCE  
Mail Stop 4561

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

March 16, 2009

*By U.S. Mail and Facsimile to: (212) 450-3779*

Martin Ezequiel Zarich  
Chief Financial Officer  
BBVA Banco Frances S.A.  
Reconquista 199  
(C1003ABB) Buenos Aires  
Republic of Argentina

**Re: BBVA Banco Frances S.A.**  
**Form 20-F for the Fiscal Year Ended December 31, 2007**  
**Filed March 31, 2008**  
**File No. 001-12568**

Dear Mr. Zarich:

We have completed our review of your Form 20-F and have no further comments at this time.

Sincerely,

Michael R. Clampitt  
Staff Attorney

cc: Andrés V. Gil  
Davis Polk & Wardwell  
(*By facsimile*)