

# Dreyfus Florida Municipal Money Market Fund

**ANNUAL REPORT** November 30, 2005



YOU, YOUR ADVISOR AND

**Dreyfus**

A MELLON FINANCIAL COMPANY™

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## LETTER FROM THE CHAIRMAN

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Dear Shareholder:

We are pleased to present this new annual report for Dreyfus Florida Municipal Money Market Fund, covering the five-month period from July 1, 2005, through November 30, 2005. Inside, you'll find information about the fund's recent fiscal year change and how the fund was managed during this abridged reporting period, including a discussion with the fund's portfolio manager, Joseph Irace.

The U.S. economy demonstrated remarkable resiliency over the past year, expanding at a steady pace despite the headwinds of soaring energy prices, higher interest rates and the dislocations caused by the Gulf Coast hurricanes. As short-term interest rates climbed, so too have yields of tax-exempt money market instruments, offering investors incrementally higher yields as compared to yields at the start of the reporting period.

As the end of 2005 approaches, the U.S. economy and financial markets may be reaching an inflection point. Investors' reactions to a change in leadership at the Federal Reserve Board and the effects of higher fuel prices on the rate of inflation may set the tone for the financial markets in 2006. As always, we encourage you to discuss these and other market forces with your financial advisor.

Thank you for your continued confidence and support.

Sincerely,

Stephen E. Canter  
Chairman and Chief Executive Officer  
The Dreyfus Corporation  
December 15, 2005



## DISCUSSION OF FUND PERFORMANCE

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Joseph Irace, Portfolio Manager

### **How did Dreyfus Florida Municipal Money Market Fund perform during the period?**

The fund's reporting period has changed from a fiscal year that ends June 30 to one that ends November 30. While this change should have no impact on the way the fund is managed, shareholders will now receive annual and semi-annual reports according to the new fiscal year-end.

For the five-month period between the end of the fund's previous fiscal year and the end of its new fiscal year ended November 30, 2005, the fund produced an annualized yield of 2.05%. Taking into account the effects of compounding, the fund also produced an annualized effective yield of 2.07%.<sup>1</sup>

Money market yields climbed steadily over the reporting period as the Federal Reserve Board (the "Fed") continued to raise the overnight federal funds rate at each of three meetings of its Federal Open Market Committee ("FOMC").

### **What is the fund's investment approach?**

The fund seeks as high a level of current income exempt from federal income tax as is consistent with the preservation of capital and the maintenance of liquidity.

To pursue this goal, the fund normally invests at least 80% of its net assets in municipal obligations that provide income exempt from federal income tax, and which enable the fund's shares to be exempt from the Florida intangible personal property tax. In so doing, we employ two primary strategies. First, we attempt to add value by constructing a portfolio of high-quality, tax-exempt money market instruments in which the fund invests. Second, we actively manage the fund's average maturity based on our anticipation of supply-and-demand changes in Florida's short-term municipal marketplace.

For example, if we expect an increase in short-term supply, we may decrease the average maturity of the fund, which could enable the fund to take advantage of opportunities when short-term supply increases. Yields generally tend to rise when there is an increase in new-issue supply competing for investor interest. New securities that are generally issued with maturities in the one-year range may in turn cause us to lengthen the fund's average maturity if purchased. If we anticipate limited new-issue supply, we may then look to extend the fund's average maturity in an effort to take advantage of then-current yields. At other times, we try to maintain an average maturity that reflects our view of short-term interest-rate trends and future supply-and-demand considerations.

### **What other factors influenced the fund's performance?**

In response to relatively robust economic growth — including rising corporate and consumer spending and a gradually improving labor market — the Fed raised short-term interest rates at each of three FOMC meetings during the reporting period, driving the overnight federal funds rate from 3.25% to 4%. As short-term interest rates moved steadily higher, so did tax-exempt money market yields.

The fund also was influenced by an improving fiscal environment in Florida, including the creation of new jobs and higher sales tax receipts in the recovering economy. Due to these factors, significant budget reserves and the state's historically conservative fiscal policies, the state's economic and financial performance has been stronger than most analysts expected.

In this environment, we generally maintained our focus on securities with maturities of six months or less. This strategy was designed to maintain liquidity and keep funds available for higher-yielding tax-exempt instruments as they became available. However, in our attempts to capture opportunities for higher yields, we maintained the fund's weighted average maturity in a range that was modestly longer than industry averages for much of the reporting period. To achieve this position, we focused on commercial paper, which generally pro-

vided significantly higher yields than variable rate demand notes and helped us avoid locking in yields of one-year notes in the rising interest rate environment. We attempted to “ladder” the fund’s holdings over three to six months to protect its yield and ensure that funds would be available for reinvestment should interest rates rise further.

### **What is the fund’s current strategy?**

Over the near term, we expect to prepare the fund for technical forces that tend to affect tax-exempt money market instruments at year-end. Over the longer term, stronger-than-expected data appear to indicate that the U.S. economy remains on a path of strong and sustainable growth. Yet, despite 12 consecutive rate hikes by the Fed since June 2004, short-term interest rates remain relatively low by historical standards. These factors suggest that the Fed is likely to continue to raise short-term interest rates in early 2006.

In addition, yield differences among money market instruments of various maturities have narrowed substantially, offering us little incentive to invest in longer-dated securities. Accordingly, we recently have allowed the fund’s weighted average to fall toward a position we consider to be in line with industry averages. We also have continued to maintain a laddered portfolio of shorter-term instruments that give the fund the liquidity it needs to capture higher yields as they arise. Of course, we are prepared to revise our strategies as economic and market conditions change.

December 15, 2005

*An investment in the fund is not insured or guaranteed by the FDIC or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.*

- <sup>1</sup> *Effective yield is based upon dividends declared daily and reinvested monthly. Past performance is no guarantee of future results. Yields fluctuate. Some income may be subject to the federal alternative minimum tax (AMT) for certain investors. Yield provided reflects the absorption of certain fund expenses by The Dreyfus Corporation pursuant to an undertaking in effect that may be extended, terminated or modified at any time. Had these expenses not been absorbed, the fund’s yield would have been lower.*

UNDERSTANDING YOUR FUND'S EXPENSES (Unaudited)

*As a mutual fund investor, you pay ongoing expenses, such as management fees and other expenses. Using the information below, you can estimate how these expenses affect your investment and compare them with the expenses of other funds. You also may pay one-time transaction expenses, including sales charges (loads) and redemption fees, which are not shown in this section and would have resulted in higher total expenses. For more information, see your fund's prospectus or talk to your financial adviser.*

Review your fund's expenses

The table below shows the expenses you would have paid on a \$1,000 investment in Dreyfus Florida Municipal Money Market Fund from June 1, 2005 to November 30, 2005. It also shows how much a \$1,000 investment would be worth at the close of the period, assuming actual returns and expenses.

Expenses and Value of a \$1,000 Investment	
assuming actual returns for the six months ended November 30, 2005	
Expenses paid per \$1,000†	\$ 2.97
Ending value (after expenses)	\$1,010.20

COMPARING YOUR FUND'S EXPENSES  
WITH THOSE OF OTHER FUNDS (Unaudited)

Using the SEC's method to compare expenses

The Securities and Exchange Commission (SEC) has established guidelines to help investors assess fund expenses. Per these guidelines, the table below shows your fund's expenses based on a \$1,000 investment, assuming a hypothetical 5% annualized return. You can use this information to compare the ongoing expenses (but not transaction expenses or total cost) of investing in the fund with those of other funds. All mutual fund shareholder reports will provide this information to help you make this comparison. Please note that you cannot use this information to estimate your actual ending account balance and expenses paid during the period.

Expenses and Value of a \$1,000 Investment	
assuming a hypothetical 5% annualized return for the six months ended November 30, 2005	
Expenses paid per \$1,000†	\$ 2.99
Ending value (after expenses)	\$1,022.11

† Expenses are equal to the fund's annualized expense ratio of .59%, multiplied by the average account value over the period, multiplied by 183/365 (to reflect the one-half year period).



# STATEMENT OF INVESTMENTS

November 30, 2005

<b>Tax Exempt Investments–103.0%</b>	Principal Amount (\$)	Value (\$)
Alachua County, Industrial Revenue (North Central Florida YMCA) 3.15% (LOC; SouthTrust Bank)	1,745,000 <sup>a</sup>	1,745,000
Brevard County, Revenue (Holy Trinity Episcopal Academy Project) 3.10% (LOC; Wachovia Bank)	955,000 <sup>a,b</sup>	955,000
Brevard County School Board, RAN 3.71%, 4/28/2006	1,000,000	1,002,991
Brevard County School District, TAN 3.96%, 6/30/2006	7,500,000	7,544,619
Broward County: IDR: (GB Instruments Inc. Project) 3.19% (LOC; Bank of America)	2,100,000 <sup>a</sup>	2,100,000
(MDR Fitness Corporation Project) 3.20% (LOC; SunTrust Bank)	770,000 <sup>a</sup>	770,000
(Rex Three Inc. Project) 3.15% (LOC; Wachovia Bank)	2,255,000 <sup>a</sup>	2,255,000
Sales Tax Revenue, CP: 3.05%, 6/1/2006 (Liquidity Facility; Dexia Credit Locale)	1,587,000	1,587,000
3.25%, 6/1/2006 (Liquidity Facility; Dexia Credit Locale)	4,250,000	4,248,912
Broward County Health Facilities Authority, Health Care Facilities Revenue, Refunding (John Knox Village Project) 3.11% (Insured; Radian Bank and Liquidity Facility; SunTrust Bank)	100,000 <sup>a</sup>	100,000
Broward County Housing Finance Authority, MFHR: (Cypress Grove Apartments Project) 3.18% (Liquidity Facility; Sun America Inc.)	15,000,000 <sup>a</sup>	15,000,000
(Golf View Gardens Apartments Project) 3.13% (LOC; Regions Bank)	8,850,000 <sup>a</sup>	8,850,000
SFMR (Merlots Program) 3.07% (Insured: FNMA and GNMA and Liquidity Facility; Wachovia Bank)	20,000 <sup>a,c</sup>	20,000
Cape Coral, GO Notes, CP 3%, 2/17/2006 (LOC; Bank of America)	4,500,000	4,500,000
Collier County Industrial Development Authority, IDR (March Project) 3.20% (LOC; Wachovia Bank)	2,900,000 <sup>a</sup>	2,900,000

STATEMENT OF INVESTMENTS (continued)

Tax Exempt Investments (continued)	Principal Amount (\$)	Value (\$)
Dade County Industrial Development Authority: IDR (U.S. Holdings Inc. Project)		
3.20% (LOC; SunTrust Bank)	925,000 <sup>a</sup>	925,000
PCR, Refunding (Florida Power and Light Co. Project) 3.02%	7,635,000 <sup>a</sup>	7,635,000
Escambia County Housing Finance Authority, SFMR (Merlots Program) 3.07 % (Insured: FNMA and GNMA and Liquidity Facility; Wachovia Bank)	2,410,000 <sup>a,c</sup>	2,410,000
Florida Development Finance Corporation, IDR: (Air Technology)		
3.20% (LOC; Wachovia Bank)	2,000,000 <sup>a</sup>	2,000,000
(Byrd Technologies Inc.)		
3.20% (LOC; Wachovia Bank)	1,390,000 <sup>a</sup>	1,390,000
(Downey Glass Industries)		
3.20% (LOC; Wachovia Bank)	770,000 <sup>a</sup>	770,000
(DSL A Realty LC Project)		
3.20% (LOC; SunTrust Bank)	1,350,000 <sup>a</sup>	1,350,000
(Energy Planning Associates)		
3.20% (LOC; Wachovia Bank)	1,390,000 <sup>a</sup>	1,390,000
(Enterprise Bond Program):		
3.20% (LOC; Wachovia Bank)	3,075,000 <sup>a</sup>	3,075,000
3.20% (LOC; Wachovia Bank)	1,020,000 <sup>a</sup>	1,020,000
(Enterprise Bond Twin Vee)		
3.15% (LOC; SunTrust Bank)	1,720,000 <sup>a</sup>	1,720,000
(Florida Steel Project)		
3.20% (LOC; Wachovia Bank)	975,000 <sup>a</sup>	975,000
(Increte LLC Project)		
3.20% (LOC; Wachovia Bank)	2,055,000 <sup>a</sup>	2,055,000
(Jamivon Properties Inc.)		
3.20% (LOC; Wachovia Bank)	1,600,000 <sup>a</sup>	1,600,000
(Kelray Real Estate Project)		
3.20% (LOC; Wachovia Bank)	870,000 <sup>a</sup>	870,000
Refunding (Charlotte Community Project)		
3.10% (LOC; SunTrust Bank)	1,380,000 <sup>a</sup>	1,380,000
(Retro Elevator Corporation Project)		
3.20% (LOC; Wachovia Bank)	845,000 <sup>a</sup>	845,000
(R.L. Smith Investments LLC)		
3.20% (LOC; SunTrust Bank)	1,000,000 <sup>a</sup>	1,000,000
(Suncoast Bakeries Inc. Project)		
3.15% (LOC; SunTrust Bank)	800,000 <sup>a</sup>	800,000
(Trese Inc. Project)		
3.20% (LOC; Wachovia Bank)	1,120,000 <sup>a</sup>	1,120,000
(University of Southern Florida Foundation)		
3.20% (LOC; SunTrust Bank)	1,000,000 <sup>a</sup>	1,000,000

<b>Tax Exempt Investments (continued)</b>	<b>Principal Amount (\$)</b>	<b>Value (\$)</b>
Florida Gulf Coast University Financing Corporation, Capital Improvement Revenue (Housing Project) 2.45%, 2/1/2006 (LOC; Wachovia Bank)	5,000,000	5,000,000
Florida Housing Finance Corporation, MFHR (Falls of Venice Project) 3.05% (Insured; FNMA and Liquidity Facility; FNMA)	8,385,000 <sup>a</sup>	8,385,000
Florida Rural Utility Financing Commission, Revenue (Public Project Construction) 3.98%, 5/1/2006	6,595,000	6,624,328
Florida State Board of Education: Capital Outlay, GO 6.35%, 6/1/2006	200,000	203,385
Lottery Revenue (Putters Program) 3.07% (Insured; FGIC and Liquidity Facility; JPMorgan Chase Bank)	3,500,000 <sup>a,c</sup>	3,500,000
Gulf Breeze, Health Care Facilities Revenue (Heritage Health Care Project) 3.23% (Insured; Sun America Inc.)	16,030,000 <sup>a</sup>	16,030,000
Hillsborough County, Capital Improvement Program, Transportation Revenue, CP 3%, 6/1/2006 (LOC; State Street Bank and Trust Co.)	12,620,000	12,620,000
Hillsborough County Aviation Authority, Revenue (Merlots Program) 3.07% (Insured; MBIA and Liquidity Facility; Wachovia Bank)	1,985,000 <sup>a,c</sup>	1,985,000
Hillsborough County Industrial Development Authority: IDR: (Allied Aerofoam Project) 3.15% (LOC; Wachovia Bank)	2,650,000 <sup>a</sup>	2,650,000
Refunding (Leslie Controls Inc.) 3.15% (LOC; SunTrust Bank)	3,535,000 <sup>a</sup>	3,535,000
(Seaboard Tampa Terminals) 3.29% (LOC; Wachovia Bank)	2,400,000 <sup>a</sup>	2,400,000
Recreational Revenue (Tampa Metropolitan Area YMCA Project) 3.10% (LOC; Bank of America)	800,000 <sup>a</sup>	800,000
Hollywood, GO Notes 3.07% (Insured; FGIC and Liquidity Facility; JPMorgan Chase Bank)	6,385,000 <sup>a,c</sup>	6,385,000
Jacksonville: CP: 2.80%, 12/12/2005 (LOC; Landesbank Baden-Wuerttemberg)	1,000,000	1,000,000
2.65%, 12/20/2005	8,000,000	8,000,000
3.10%, 1/24/2006 (LOC; Landesbank Baden-Wuerttemberg)	2,000,000	2,000,000

## STATEMENT OF INVESTMENTS (continued)

<b>Tax Exempt Investments (continued)</b>	<b>Principal Amount (\$)</b>	<b>Value (\$)</b>
Jacksonville (continued):		
CP (continued):		
3.10%, 1/24/2006 (LOC; Landesbank Hessen-Thuringen Girozentrale)	5,000,000	5,000,000
PCR, Refunding		
(Florida Power and Light Co. Project) 3.02%	9,525,000 <sup>a</sup>	9,525,000
Jacksonville Economic Development Commission, IDR (Load King Manufacturing Co. Inc. Project)		
3.20% (LOC; SouthTrust Bank)	2,520,000 <sup>a</sup>	2,520,000
Lake County Industrial Development Authority, Industrial Revenue (Locklando Door and Millwork)		
3.15% (LOC; Wachovia Bank)	3,430,000 <sup>a</sup>	3,430,000
Lee County, Airport Revenue 3.12%		
(Insured; FSA and Liquidity Facility; Merrill Lynch)	1,275,000 <sup>a,c</sup>	1,275,000
Lee County Housing Finance Authority:		
MFHR (Heron Pond Apartments)		
3.13% (LOC; Regions Bank)	6,155,000 <sup>a</sup>	6,155,000
SFMR (Merlots Program)		
3.07% (Insured: FNMA and GNMA and Liquidity Facility; Wachovia Bank)	2,970,000 <sup>a,c</sup>	2,970,000
Lee Memorial Health System, HR		
(Lee Memorial Health System):		
3.02% (Liquidity Facility; Bank of America)	7,000,000 <sup>a</sup>	7,000,000
Refunding 2.97%, 4/1/2006 (Insured; MBIA)	1,045,000	1,046,012
Leon County School District, GO, Refunding		
3.76%, 7/1/2006 (Insured; FGIC)	100,000	100,563
Marion County Industrial Development Authority, IDR (Universal Forest Products)		
3.20% (LOC; Wachovia Bank)	2,500,000 <sup>a</sup>	2,500,000
Martin County, PCR, Refunding		
(Florida Power and Light Co. Project) 3.05%	10,100,000 <sup>a</sup>	10,100,000
Miami-Dade County:		
Aviation Revenue:		
3.10% (Insured; XLCA and Liquidity Facility; Goldman Sachs)	5,400,000 <sup>a,c</sup>	5,400,000
3.12% (Insured; CIFG and Liquidity Facility; Merrill Lynch)	2,000,000 <sup>a,c</sup>	2,000,000
CP 3.18%, 1/9/2006 (LOC: Banque Nationale de Paris and Dexia Credit Locale)	11,500,000	11,500,000
Miami-Dade County Industrial Development Authority: IDR:		
(Dutton Press Inc. Project)		
3.15% (LOC; SunTrust Bank)	2,000,000 <sup>a</sup>	2,000,000

<b>Tax Exempt Investments (continued)</b>	<b>Principal Amount (\$)</b>	<b>Value (\$)</b>
Miami-Dade County Industrial Development Authority (continued):		
IDR (continued):		
(Futurama Project)		
3.19% (LOC; SouthTrust Bank)	2,300,000 <sup>a</sup>	2,300,000
(Ram Investments Project)		
3.15% (LOC; Wachovia Bank)	2,960,000 <sup>a</sup>	2,960,000
Industrial Revenue		
(Altira Inc. Project)		
3.10% (LOC; SunTrust Bank)	2,550,000 <sup>a</sup>	2,550,000
Private Schools Revenue		
(Gulliver Schools Project)		
3.10% (LOC; Bank of America)	1,050,000 <sup>a</sup>	1,050,000
SWDR (Waste Management Inc.)		
3.15% (Liquidity Facility; Lloyds TSB Bank)	4,245,000 <sup>a,c</sup>	4,245,000
North Miami, Educational Facilities Revenue		
(Miami Country Day School Project)		
3.10% (LOC; Bank of America)	450,000 <sup>a</sup>	450,000
Orange County Health Facility Authority,		
CP 2.80%, 12/22/2005 (LOC; SunTrust Bank)	4,700,000	4,700,000
Orange County Housing Finance Authority,		
MFHR (Windsor Pines Partners)		
3.06% (LOC; Bank of America)	5,345,000 <sup>a</sup>	5,345,000
Orange County Industrial Development Authority, Revenue:		
(Lake Highland Preparatory School, Inc. Project)		
3.10% (LOC; Wachovia Bank)	2,805,000 <sup>a,b</sup>	2,805,000
(Trinity Preparatory School of Florida, Inc. Project)		
3.10% (LOC; Wachovia Bank)	105,000 <sup>a</sup>	105,000
(University of Central Florida Foundation Inc. Project)		
3.10% (LOC; Wachovia Bank)	3,860,000 <sup>a,b</sup>	3,860,000
Orange County School District, TAN		
4.44%, 9/15/2006	10,000,000	10,110,657
Palm Beach County, IDR, Refunding		
(Eastern Metal Supply) 3.15% (LOC; Wachovia Bank)	2,885,000 <sup>a</sup>	2,885,000
Palm Beach County Educational Facilities Authority,		
College and University Revenue		
(Atlantic College) 3.10% (LOC; Bank of America)	11,800,000 <sup>a</sup>	11,800,000
Palm Beach County Housing Finance Authority, MFHR		
(Azalea Place Apartments Project)		
3.08% (LOC; SunTrust Bank)	2,350,000 <sup>a</sup>	2,350,000
Pasco County, Solid Waste Disposal and Resource Recovery System Revenue		
5.69%, 4/1/2006 (Insured; AMBAC)	1,000,000	1,009,162

Tax Exempt Investments (continued)	Principal Amount (\$)	Value (\$)
Pasco County Educational Facilities Authority, College and University Revenue (Saint Leo University Project) 3.10% (LOC; Amsouth Bank)	310,000 <sup>a</sup>	310,000
Pinellas County Housing Finance Authority: MFHR (Alta Largo Apartments Project) 3.11% (LOC; Amsouth Bank)	7,000,000 <sup>a</sup>	7,000,000
SFMR 3.13% (GIC; Rabobank and Liquidity Facility; Merrill Lynch)	5,145,000 <sup>a,c</sup>	5,145,000
Pinellas County Industrial Development Authority, IDR: (Falcon Enterprises Inc. Project) 3.15% (LOC; SunTrust Bank)	1,915,000 <sup>a</sup>	1,915,000
(Sure-Feed Engineering Project) 3.15% (LOC; Bank of America)	465,000 <sup>a</sup>	465,000
(Ven Tel Plastics Project) 3.15% (LOC; Wachovia Bank)	3,930,000 <sup>a</sup>	3,930,000
Pinellas County Industry Council: IDR (Molex ETC Inc. Project) 3.20% (LOC; Wachovia Bank)	2,350,000 <sup>a</sup>	2,350,000
Revenue (LLC Day School Project) 3.15% (LOC; Wachovia Bank)	135,000 <sup>a,b</sup>	135,000
Polk County Industrial Development Authority, IDR: (GSG Investments Project) 3.15% (LOC; Wachovia Bank)	2,330,000 <sup>a</sup>	2,330,000
(Treatt Inc. Project) 3.15% (LOC; Bank of America)	4,110,000 <sup>a</sup>	4,110,000
Putnam County Development Authority, PCR (National Rural Utilities-Seminole Electric): 3.15%	400,000 <sup>a</sup>	400,000
3.15%	480,000 <sup>a</sup>	480,000
Riviera Beach, IDR (K. Rain Manufacturing Project) 3.15% (LOC; SunTrust Bank)	2,175,000 <sup>a</sup>	2,175,000
Roaring Fork Municipal Products LLC, Revenue: 3.19% (Insured; MBIA and Liquidity Facility; Bank of New York)	12,485,000 <sup>a,c</sup>	12,485,000
3.19% (Insured; AMBAC and Liquidity Facility; Bank of New York)	7,925,000 <sup>a,c</sup>	7,925,000
Saint John's County Industrial Development Authority: Health Facilities Revenue (Coastal Health Care Investor) 3.17% (LOC; SunTrust Bank)	1,400,000 <sup>a</sup>	1,400,000
IDR (Bronz-Glow Technologies Project) 2.90% (LOC; Wachovia Bank)	1,295,000 <sup>a</sup>	1,295,000

<b>Tax Exempt Investments (continued)</b>	<b>Principal Amount (\$)</b>	<b>Value (\$)</b>
Saint Lucie County, IDR (A-1 Roof Trusses Co. Project) 2.90% (LOC; SouthTrust Bank)	1,195,000 <sup>a</sup>	1,195,000
Saint Petersburg Health Facilities Authority, Health Care Facilities Revenue (American Lung Association) 3.15% (LOC; Wachovia Bank)	1,015,000 <sup>a,b</sup>	1,015,000
Sarasota County, IDR (Sarasota Military Academy) 3.15% (LOC; Wachovia Bank)	2,000,000 <sup>a</sup>	2,000,000
Sumter County Industrial Development Authority: IDR (Robbins Manufacturing Co. Project) 3.15% (LOC; Wachovia Bank)	620,000 <sup>a</sup>	620,000
Revenue (Villages Tri-County Medical Center) 3.15% (LOC; SunTrust Bank)	2,526,000 <sup>a</sup>	2,526,000
Sunshine State Governmental Financing Commission, Revenue, CP: 3.10%, 1/9/2006 (Liquidity Facility; DEPFA Bank PLC)	3,700,000	3,700,000
3.10%, 1/9/2006 (Liquidity Facility; Dexia Credit Locale)	10,565,000	10,565,000
3.15%, 1/9/2006 (Liquidity Facility; DEPFA Bank PLC)	12,500,000	12,500,000
3%, 1/17/2006 (Liquidity Facility; Bank of Nova Scotia)	12,000,000	12,000,000
3.05%, 1/17/2006 (Liquidity Facility; DEPFA Bank PLC)	4,000,000	4,000,000
3.11%, 1/17/2006 (Liquidity Facility; DEPFA Bank PLC)	3,500,000	3,500,000
Tamarac, IDR (Arch Aluminum and Glass Co.) 3.15% (LOC; Comerica Bank)	1,000,000 <sup>a</sup>	1,000,000
Tampa Sports Authority, Revenue (Stadium Project) 5.81%, 1/1/2006 (Insured; MBIA)	100,000	100,305
Volusia County Educational Facilities Authority, Educational Facilities Revenue (Embry-Riddle Aeronautical University, Inc. Project) 3.09% (Insured; Radian Bank and Liquidity Facility; Citibank, N.A.)	3,125,000 <sup>a,c</sup>	3,125,000
<b>Total Investments</b> (cost \$412,768,833)	<b>103.0%</b>	<b>412,768,934</b>
<b>Liabilities, Less Cash and Receivables</b>	<b>(3.0%)</b>	<b>(12,084,540)</b>
<b>Net Assets</b>	<b>100.0%</b>	<b>400,684,394</b>

Summary of Abbreviations

<b>ACA</b>	American Capital Access	<b>GIC</b>	Guaranteed Investment Contract
<b>AGC</b>	ACE Guaranty Corporation	<b>GNMA</b>	Government National Mortgage Association
<b>AGIC</b>	Asset Guaranty Insurance Company	<b>GO</b>	General Obligation
<b>AMBAC</b>	American Municipal Bond Assurance Corporation	<b>HR</b>	Hospital Revenue
<b>ARRN</b>	Adjustable Rate Receipt Notes	<b>IDB</b>	Industrial Development Board
<b>BAN</b>	Bond Anticipation Notes	<b>IDC</b>	Industrial Development Corporation
<b>BIGI</b>	Bond Investors Guaranty Insurance	<b>IDR</b>	Industrial Development Revenue
<b>BPA</b>	Bond Purchase Agreement	<b>LOC</b>	Letter of Credit
<b>CGIC</b>	Capital Guaranty Insurance Company	<b>LOR</b>	Limited Obligation Revenue
<b>CIC</b>	Continental Insurance Company	<b>LR</b>	Lease Revenue
<b>CIFG</b>	CDC Ixis Financial Guaranty	<b>MBIA</b>	Municipal Bond Investors Assurance Insurance Corporation
<b>CMAC</b>	Capital Market Assurance Corporation	<b>MFHR</b>	Multi-Family Housing Revenue
<b>COP</b>	Certificate of Participation	<b>MFMR</b>	Multi-Family Mortgage Revenue
<b>CP</b>	Commercial Paper	<b>PCR</b>	Pollution Control Revenue
<b>EDR</b>	Economic Development Revenue	<b>RAC</b>	Revenue Anticipation Certificates
<b>EIR</b>	Environmental Improvement Revenue	<b>RAN</b>	Revenue Anticipation Notes
<b>FGIC</b>	Financial Guaranty Insurance Company	<b>RAW</b>	Revenue Anticipation Warrants
<b>FHA</b>	Federal Housing Administration	<b>RRR</b>	Resources Recovery Revenue
<b>FHLB</b>	Federal Home Loan Bank	<b>SAAN</b>	State Aid Anticipation Notes
<b>FHLMC</b>	Federal Home Loan Mortgage Corporation	<b>SBPA</b>	Standby Bond Purchase Agreement
<b>FNMA</b>	Federal National Mortgage Association	<b>SFHR</b>	Single Family Housing Revenue
<b>FSA</b>	Financial Security Assurance	<b>SFMR</b>	Single Family Mortgage Revenue
<b>GAN</b>	Grant Anticipation Notes	<b>SONYMA</b>	State of New York Mortgage Agency
		<b>SWDR</b>	Solid Waste Disposal Revenue
		<b>TAN</b>	Tax Anticipation Notes
		<b>TAW</b>	Tax Anticipation Warrants
		<b>TRAN</b>	Tax and Revenue Anticipation Notes
		<b>XLCA</b>	XL Capital Assurance



# Summary of Combined Ratings (Unaudited)

Fitch	or	Moody's	or	Standard & Poor's	Value (%) <sup>†</sup>
F1+, F1		VMIG1, MIG1, P1		SP1+, SP1, A1+, A1	83.3
AAA, AA, A <sup>d</sup>		Aaa, Aa, A <sup>d</sup>		AAA, AA, A <sup>d</sup>	1.3
Not Rated <sup>e</sup>		Not Rated <sup>e</sup>		Not Rated <sup>e</sup>	15.4
					<b>100.0</b>

<sup>†</sup> Based on total investments.

<sup>a</sup> Securities payable on demand. Variable interest rate—subject to periodic change.

<sup>b</sup> Purchased on a delayed delivery basis.

<sup>c</sup> Securities exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At November 30, 2005, these securities amounted to \$58,870,000 or 14.7% of net assets.

<sup>d</sup> Notes which are not F, MIG and SP rated are represented by bond ratings of the issuers.

<sup>e</sup> Securities which, while not rated by Fitch, Moody's and Standard & Poor's, have been determined by the Manager to be of comparable quality to those rated securities in which the fund may invest.

See notes to financial statements.

# STATEMENT OF ASSETS AND LIABILITIES

November 30, 2005

	Cost	Value
<b>Assets (\$):</b>		
Investments in securities—See Statement of Investments	412,768,833	412,768,934
Interest receivable		1,475,873
Prepaid expenses		18,763
		<b>414,263,570</b>
<b>Liabilities (\$):</b>		
Due to The Dreyfus Corporation and affiliates—Note 2(b)		168,166
Cash overdraft due to Custodian		5,095,149
Payable for investment securities purchased		8,232,475
Payable for shares of Beneficial Interest redeemed		2,750
Accrued expenses		80,636
		<b>13,579,176</b>
<b>Net Assets (\$)</b>		<b>400,684,394</b>
<b>Composition of Net Assets (\$):</b>		
Paid-in capital		400,684,293
Accumulated net unrealized appreciation (depreciation) on investments		101
<b>Net Assets (\$)</b>		<b>400,684,394</b>
<b>Shares Outstanding</b>		
(unlimited number of \$.001 par value shares of Beneficial Interest authorized)		400,684,293
<b>Net Asset Value, offering and redemption price per share (\$)</b>		<b>1.00</b>

*See notes to financial statements.*

# STATEMENT OF OPERATIONS

	Five Months Ended November 30, 2005 <sup>a</sup>	Year Ended June 30, 2005
<b>Investment Income (\$):</b>		
<b>Interest Income</b>	<b>4,192,322</b>	<b>6,322,531</b>
<b>Expenses:</b>		
Management fee—Note 2(a)	791,424	1,697,099
Shareholder servicing costs—Note 2(b)	44,275	120,818
Professional fees	39,471	51,759
Trustees' fees and expenses—Note 2(c)	22,008	56,381
Custodian fees	17,707	54,685
Registration fees	14,468	16,130
Prospectus and shareholders' reports	3,891	21,171
Miscellaneous	8,724	28,514
<b>Total Expenses</b>	<b>941,968</b>	<b>2,046,557</b>
Less—reduction in management fee due to undertaking—Note 2(a)	(5,972)	(33,958)
Less—reduction in custody fees due to earnings credits—Note 1(b)	—	(1,359)
<b>Net Expenses</b>	<b>935,996</b>	<b>2,011,240</b>
<b>Investment Income—Net</b>	<b>3,256,326</b>	<b>4,311,291</b>
<b>Net Realized and Unrealized Gain (Loss) on Investments—Note 1(b) (\$):</b>		
Net realized gain (loss) on investments	—	901
Net unrealized appreciation (depreciation) on investments	101	—
<b>Net Realized and Unrealized Gain (Loss) on Investments</b>	<b>101</b>	<b>901</b>
<b>Net Increase in Net Assets Resulting from Operations</b>	<b>3,256,427</b>	<b>4,312,192</b>

<sup>a</sup> The fund has changed its fiscal year end from June 30 to November 30.  
See notes to financial statements.

# STATEMENT OF CHANGES IN NET ASSETS

	Five Months Ended November 30, 2005 <sup>a</sup>	Year Ended June 30, 2005                      2004	
<b>Operations (\$):</b>			
Investment income—net	3,256,326	4,311,291	1,483,231
Net realized gain (loss) on investments	—	901	(901)
Net unrealized appreciation (depreciation) on investments	101	—	—
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>3,256,427</b>	<b>4,312,192</b>	<b>1,482,330</b>
<b>Dividends to Shareholders from (\$):</b>			
<b>Investment income—net</b>	<b>(3,256,326)</b>	<b>(4,311,291)</b>	<b>(1,483,231)</b>
<b>Beneficial Interest Transactions</b> (\$1.00 per share):			
Net proceeds from shares sold	624,031,201	1,353,281,506	1,121,590,175
Dividends reinvested	3,136,776	4,134,399	1,401,299
Cost of shares redeemed	(559,112,623)	(1,336,916,939)	(1,076,544,025)
<b>Increase (Decrease) in Net Assets from Beneficial Interest Transactions</b>	<b>68,055,354</b>	<b>20,498,966</b>	<b>46,447,449</b>
<b>Total Increase (Decrease) in Net Assets</b>	<b>68,055,455</b>	<b>20,499,867</b>	<b>46,446,548</b>
<b>Net Assets (\$):</b>			
Beginning of Period	332,628,939	312,129,072	265,682,524
<b>End of Period</b>	<b>400,684,394</b>	<b>332,628,939</b>	<b>312,129,072</b>

<sup>a</sup> The fund has changed its fiscal year end from June 30 to November 30.  
See notes to financial statements.

## FINANCIAL HIGHLIGHTS

The following table describes the performance for the fiscal periods indicated. Total return shows how much your investment in the fund would have increased (or decreased) during each period, assuming you had reinvested all dividends and distributions. These figures have been derived from the fund's financial statements.

	Five Months Ended November 30, 2005 <sup>a</sup>	Year Ended June 30,				
		2005	2004	2003	2002	2001
<b>Per Share Data (\$):</b>						
Net asset value, beginning of period	1.00	1.00	1.00	1.00	1.00	1.00
Investment Operations:						
Investment income—net	.009	.013	.005	.008	.015	.033
Distributions:						
Dividends from investment income—net	(.009)	(.013)	(.005)	(.008)	(.015)	(.033)
Net asset value, end of period	1.00	1.00	1.00	1.00	1.00	1.00
<b>Total Return (%)</b>	<b>2.03<sup>b</sup></b>	<b>1.26</b>	<b>.49</b>	<b>.82</b>	<b>1.46</b>	<b>3.34</b>
<b>Ratios/Supplemental Data (%):</b>						
Ratio of total expenses to average net assets	.60 <sup>b</sup>	.60	.61	.63	.62	.64
Ratio of net expenses to average net assets	.60 <sup>b</sup>	.59	.60	.60	.59	.60
Ratio of net investment income to average net assets	2.06 <sup>b</sup>	1.27	.49	.80	1.43	3.26
Net Assets, end of period (\$ x 1,000)	400,684	332,629	312,129	265,683	215,333	219,044

<sup>a</sup> The fund has changed its fiscal year end from June 30 to November 30.

<sup>b</sup> Annualized.

See notes to financial statements.

### NOTE 1—Significant Accounting Policies:

Dreyfus Florida Municipal Money Market Fund (the “fund”) is registered under the Investment Company Act of 1940, as amended (the “Act”), as a non-diversified open-end management investment company. The fund’s investment objective is to provide investors with as high a level of current income exempt from federal income tax as is consistent with the preservation of capital and the maintenance of liquidity. The Dreyfus Corporation (the “Manager”) serves as the fund’s investment adviser. The Manager is a wholly-owned subsidiary of Mellon Financial Corporation (“Mellon Financial”). Dreyfus Service Corporation (the “Distributor”), a wholly-owned subsidiary of the Manager, is the distributor of the fund’s shares, which are sold to the public without a sales charge.

On August 2, 2005, the Board of Directors approved a change in the fund’s fiscal year end from June 30 to November 30.

It is the fund’s policy to maintain a continuous net asset value per share of \$1.00; the fund has adopted certain investment, portfolio valuation and dividend and distribution policies to enable it to do so. There is no assurance, however, that the fund will be able to maintain a stable net asset value per share of \$1.00.

The fund’s financial statements are prepared in accordance with U.S. generally accepted accounting principles, which may require the use of management estimates and assumptions. Actual results could differ from those estimates.

The fund enters into contracts that contain a variety of indemnifications. The fund’s maximum exposure under these arrangements is unknown. The fund does not anticipate recognizing any loss related to these arrangements.

**(a) Portfolio valuation:** Investments in securities are valued at amortized cost in accordance with Rule 2a-7 of the Act, which has been determined by the fund’s Board of Trustees to represent the fair value of the fund’s investments.

**(b) Securities transactions and investment income:** Securities transactions are recorded on a trade date basis. Interest income, adjusted for accretion of discount and amortization of premium on investments, is earned from settlement date and recognized on the accrual basis. Realized gain and loss from securities transactions are recorded on the identified cost basis. Cost of investments represents amortized cost.

The fund has an arrangement with the custodian bank whereby the fund receives earnings credits from the custodian when positive cash balances are maintained, which are used to offset custody fees. For financial reporting purposes, the fund includes net earnings credits, if any, as an expense offset in the Statement of Operations.

The fund follows an investment policy of investing primarily in municipal obligations of one state. Economic changes affecting the state and certain of its public bodies and municipalities may affect the ability of issuers within the state to pay interest on, or repay principal of, municipal obligations held by the fund.

**(c) Dividends to shareholders:** It is the policy of the fund to declare dividends daily from investment income-net. Such dividends are paid monthly. Dividends from net realized capital gain, if any, are normally declared and paid annually, but the fund may make distributions on a more frequent basis to comply with the distribution requirements of the Internal Revenue Code of 1986, as amended (the “Code”). To the extent that net realized capital gain can be offset by capital loss carryovers, if any, it is the policy of the fund not to distribute such gain.

**(d) Federal income taxes:** It is the policy of the fund to continue to qualify as a regulated investment company, which can distribute tax exempt dividends, by complying with the applicable provisions of the Code, and to make distributions of income and net realized capital gain sufficient to relieve it from substantially all federal income and excise taxes.

At November 30, 2005, the components of accumulated earnings on a tax basis were substantially the same as for financial reporting purposes.

The tax character of distributions paid to shareholders during the fiscal periods ended November 30, 2005, June 30, 2005 and June 30, 2004, respectively, were all tax exempt income.

At November 30, 2005, the cost of investments for federal income tax purposes was substantially the same as the cost for financial reporting purposes (see the Statement of Investments).

**NOTE 2—Management Fee and Other Transactions With Affiliates:**

(a) Pursuant to a management agreement with the Manager, the management fee is computed at an annual rate of .50% of the value of the fund's average daily net assets and is payable monthly. The Manager had undertaken through November 30, 2005, to reduce the management fee paid by the fund, if the fund's aggregate annual expenses, exclusive of taxes, brokerage fees, interest on borrowings and extraordinary expenses, exceed an annual rate of .60% of the value of the fund's average daily net assets. The reduction in management fee, pursuant to the undertaking, amounted to \$5,972 during the period ended November 30, 2005.

(b) Under the Shareholder Services Plan, the fund reimburses the Distributor, an amount not to exceed an annual rate of .25% of the value of the fund's average daily net assets for certain allocated expenses of providing personal services and/or maintaining shareholder accounts. The services provided may include personal services relating to shareholder accounts, such as answering shareholder inquiries regarding the fund and providing reports and other information, and services related to the maintenance of shareholder accounts. During the period ended November 30, 2005, the fund was charged \$30,833 pursuant to the Shareholder Services Plan.



The fund compensates Dreyfus Transfer, Inc., a wholly-owned subsidiary of the Manager, under a transfer agency agreement for providing personnel and facilities to perform transfer agency services for the fund. During the period ended November 30, 2005, the fund was charged \$9,094 pursuant to the transfer agency agreement.

During the period ended November 30, 2005, the fund was charged \$1,548 for services performed by the Chief Compliance Officer.

The components of Due to The Dreyfus Corporation and affiliates in the Statement of Assets and Liabilities consist of: management fees \$161,218, shareholder services plan fees \$1,000, chief compliance officer fees \$1,548 and transfer agency per account fees \$4,400.

(c) Each Board member also serves as a Board member of other funds within the Dreyfus complex. Annual retainer fees and attendance fees are allocated to each fund based on net assets.

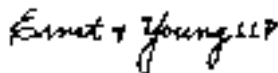
# REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

## **Shareholders and Board of Trustees Dreyfus Florida Municipal Money Market Fund**

We have audited the accompanying statement of assets and liabilities of Dreyfus Florida Municipal Money Market Fund, including the statement of investments, as of November 30, 2005, and the related statements of operations and changes in net assets and financial highlights for each of the periods indicated therein. These financial statements and financial highlights are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement. We were not engaged to perform an audit of the Fund's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and financial highlights, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. Our procedures included confirmation of securities owned as of November 30, 2005 by correspondence with the custodian and others or by other appropriate auditing procedures where replies from others were not received. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements and financial highlights referred to above present fairly, in all material respects, the financial position of Dreyfus Florida Municipal Money Market Fund at November 30, 2005, and the results of its operations, the changes in its net assets, and the financial highlights for each of the indicated periods, in conformity with U.S. generally accepted accounting principles.



New York, New York  
January 11, 2006

## IMPORTANT TAX INFORMATION (Unaudited)

In accordance with federal tax law, the fund hereby designates all the dividends paid from investment income-net during the fiscal period ended November 30, 2005 as “exempt-interest dividends” (not subject to regular federal income tax and, for individuals who are Florida residents, not subject to taxation by Florida).

# BOARD MEMBERS INFORMATION (Unaudited)

## Joseph S. DiMartino (62) Chairman of the Board (1995)

*Principal Occupation During Past 5 Years:*

- Corporate Director and Trustee

*Other Board Memberships and Affiliations:*

- The Muscular Dystrophy Association, Director
- Levcor International, Inc., an apparel fabric processor, Director
- Century Business Services, Inc., a provider of outsourcing functions for small and medium size companies, Director
- The Newark Group, a provider of a national market of paper recovery facilities, paperboard mills and paperboard converting plants, Director
- Sunair Services Corporation, engages in the design, manufacture and sale of high frequency systems for long-range voice and data communications, as well as providing certain outdoor-related services to homes and businesses, Director

*No. of Portfolios for which Board Member Serves:* 193

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## Gordon J. Davis (64) Board Member (1993)

*Principal Occupation During Past 5 Years:*

- Partner in the law firm of LeBoeuf, Lamb, Greene & MacRae, LLP
- President, Lincoln Center for the Performing Arts, Inc. (2001)

*Other Board Memberships and Affiliations:*

- Consolidated Edison, Inc., a utility company, Director
- Phoenix Companies Inc., a life insurance company, Director
- Board Member/Trustee for several not-for-profit groups

*No. of Portfolios for which Board Member Serves:* 26

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## David P. Feldman (66) Board Member (1993)

*Principal Occupation During Past 5 Years:*

- Corporate Director and Trustee

*Other Board Memberships and Affiliations:*

- BBH Mutual Funds Group (11 funds), Director
- The Jeffrey Company, a private investment company, Director
- QMED, a medical device company, Director

*No. of Portfolios for which Board Member Serves:* 58

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## Lynn Martin (65) Board Member (1993)

*Principal Occupation During Past 5 Years:*

- Advisor to the international accounting firm of Deloitte & Touche, LLP and Chair to its Council for the Advancement of Women

*Other Board Memberships and Affiliations:*

- SBC Communications, Inc., Director
- Ryder System, Inc., a supply chain and transportation management company, Director
- The Proctor & Gamble Co., a consumer products company, Director
- Constellation Energy Group, Director
- Member of the Council of Foreign Relations

*No. of Portfolios for which Board Member Serves:* 11

**Daniel Rose (76)**  
**Board Member (1993)**

*Principal Occupation During Past 5 Years:*

- Chairman and Chief Executive Officer of Rose Associates, Inc., a New York based real estate development and management firm

*Other Board Memberships and Affiliations:*

- Baltic-American Enterprise Fund, Vice Chairman and Director
- Harlem Educational Activities Fund, Inc., Chairman
- Housing Committee of the Real Estate Board of New York, Inc., Director

*No. of Portfolios for which Board Member Serves: 22*

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**Philip L. Toia (72)**  
**Board Member (1997)**

*Principal Occupation During Past 5 Years:*

- Retired

*No. of Portfolios for which Board Member Serves: 11*

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**Sander Vanocur (77)**  
**Board Member (1993)**

*Principal Occupation During Past 5 Years:*

- President, Old Owl Communications

*No. of Portfolios for which Board Member Serves: 22*

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**Anne Wexler (75)**  
**Board Member (1994)**

*Principal Occupation During Past 5 Years:*

- Chairman of the Wexler & Walker Public Policy Associates, consultants specializing in government relations and public affairs

*Other Board Memberships and Affiliations:*

- Wilshire Mutual Funds (5 funds), Director
- Methanex Corporation, a methanol producing company, Director
- Member of the Council of Foreign Relations
- Member of the National Park Foundation

*No. of Portfolios for which Board Member Serves: 36*

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*Once elected all Board Members serve for an indefinite term. The address of the Board Members and Officers is in c/o The Dreyfus Corporation, 200 Park Avenue, New York, New York 10166. Additional information about the Board Members is available in the fund's Statement of Additional Information which can be obtained from Dreyfus free of charge by calling this toll free number: 1-800-554-4611.*

*Eugene McCarthy, Emeritus Board Member*

## OFFICERS OF THE FUND (Unaudited)

### **STEPHEN E. CANTER, President since March 2000.**

Chairman of the Board, Chief Executive Officer and Chief Operating Officer of the Manager, and an officer of 90 investment companies (comprised of 184 portfolios) managed by the Manager. Mr. Canter also is a Board member and, where applicable, an Executive Committee Member of the other investment management subsidiaries of Mellon Financial Corporation, each of which is an affiliate of the Manager. He is 60 years old and has been an employee of the Manager since May 1995.

### **STEPHEN R. BYERS, Executive Vice President since November 2002.**

Chief Investment Officer, Vice Chairman and a director of the Manager, and an officer of 90 investment companies (comprised of 184 portfolios) managed by the Manager. Mr. Byers also is an officer, director or an Executive Committee Member of certain other investment management subsidiaries of Mellon Financial Corporation, each of which is an affiliate of the Manager. He is 52 years old and has been an employee of the Manager since January 2000.

### **MARK N. JACOBS, Vice President since March 2000.**

Executive Vice President, Secretary and General Counsel of the Manager, and an officer of 91 investment companies (comprised of 200 portfolios) managed by the Manager. He is 59 years old and has been an employee of the Manager since June 1977.

### **MICHAEL A. ROSENBERG, Vice President and Secretary since August 2005.**

Associate General Counsel of the Manager, and an officer of 91 investment companies (comprised of 200 portfolios) managed by the Manager. He is 45 years old and has been an employee of the Manager since October 1991.

### **JAMES BITETTO, Vice President and Assistant Secretary since August 2005.**

Assistant General Counsel and Assistant Secretary of the Manager, and an officer of 91 investment companies (comprised of 200 portfolios) managed by the Manager. He is 39 years old and has been an employee of the Manager since December 1996.

### **JONI LACKS CHARATAN, Vice President and Assistant Secretary since August 2005.**

Associate General Counsel of the Manager, and an officer of 91 investment companies (comprised of 200 portfolios) managed by the Manager. She is 50 years old and has been an employee of the Manager since October 1988.

### **JOSEPH M. CHIOFFI, Vice President and Assistant Secretary since August 2005.**

Assistant General Counsel of the Manager, and an officer of 91 investment companies (comprised of 200 portfolios) managed by the Manager. He is 44 years old and has been an employee of the Manager since June 2000.

### **JANETTE E. FARRAGHER, Vice President and Assistant Secretary since August 2005.**

Associate General Counsel of the Manager, and an officer of 91 investment companies (comprised of 200 portfolios) managed by the Manager. She is 42 years old and has been an employee of the Manager since February 1984.

### **JOHN B. HAMMALIAN, Vice President and Assistant Secretary since August 2005.**

Associate General Counsel of the Manager, and an officer of 91 investment companies (comprised of 200 portfolios) managed by the Manager. He is 42 years old and has been an employee of the Manager since February 1991.

**ROBERT R. MULLERY, Vice President and Assistant Secretary since August 2005.**

Associate General Counsel of the Manager, and an officer of 91 investment companies (comprised of 200 portfolios) managed by the Manager. He is 53 years old and has been an employee of the Manager since May 1986.

**JEFF PRUSNOFSKY, Vice President and Assistant Secretary since August 2005.**

Associate General Counsel of the Manager, and an officer of 91 investment companies (comprised of 200 portfolios) managed by the Manager. He is 40 years old and has been an employee of the Manager since October 1990.

**JAMES WINDELS, Treasurer since November 2001.**

Director – Mutual Fund Accounting of the Manager, and an officer of 91 investment companies (comprised of 200 portfolios) managed by the Manager. He is 47 years old and has been an employee of the Manager since April 1985.

**ERIK D. NAVILOFF, Assistant Treasurer since August 2005.**

Senior Accounting Manager – Taxable Fixed Income Funds of the Manager, and an officer of 91 investment companies (comprised of 200 portfolios) managed by the Manager. He is 37 years old and has been an employee of the Manager since November 1992.

**ROBERT ROBOL, Assistant Treasurer since August 2003.**

Senior Accounting Manager – Money Market Funds of the Manager, and an officer of 91 investment companies (comprised of 200 portfolios) managed by the Manager. He is 41 years old and has been an employee of the Manager since October 1988.

**ROBERT SVAGNA, Assistant Treasurer since August 2005.**

Senior Accounting Manager – Equity Funds of the Manager, and an officer of 91 investment companies (comprised of 200 portfolios) managed by the Manager. He is 38 years old and has been an employee of the Manager since November 1990.

**GAVIN C. REILLY, Assistant Treasurer since December 2005.**

Tax Manager of the Investment Accounting and Support Department of the Manager, and an officer of 91 investment companies (comprised of 200 portfolios) managed by the Manager. He is 37 years old and has been an employee of the Manager since April 1991.

**JOSEPH W. CONNOLLY, Chief Compliance Officer since October 2004.**

Chief Compliance Officer of the Manager and The Dreyfus Family of Funds (91 investment companies, comprised of 200 portfolios). From November 2001 through March 2004, Mr. Connolly was first Vice-President, Mutual Fund Servicing for Mellon Global Securities Services. In that capacity, Mr. Connolly was responsible for managing Mellon's Custody, Fund Accounting and Fund Administration services to third-party mutual fund clients. He is 48 years old and has served in various capacities with the Manager since 1980, including manager of the firm's Fund Accounting Department from 1997 through October 2001.

**WILLIAM GERMENIS, Anti-Money Laundering Compliance Officer since October 2002.**

Vice President and Anti-Money Laundering Compliance Officer of the Distributor, and the Anti-Money Laundering Compliance Officer of 87 investment companies (comprised of 196 portfolios) managed by the Manager. He is 35 years old and has been an employee of the Distributor since October 1998.

# For More Information

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**Dreyfus Florida  
Municipal Money  
Market Fund**

200 Park Avenue  
New York, NY 10166

**Manager**

The Dreyfus Corporation  
200 Park Avenue  
New York, NY 10166

**Custodian**

The Bank of New York  
One Wall Street  
New York, NY 10286

**Transfer Agent &  
Dividend Disbursing Agent**

Dreyfus Transfer, Inc.  
200 Park Avenue  
New York, NY 10166

**Distributor**

Dreyfus Service Corporation  
200 Park Avenue  
New York, NY 10166

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**Telephone** 1-800-645-6561

**Mail** The Dreyfus Family of Funds, 144 Glenn Curtiss Boulevard, Uniondale, NY 11556-0144

**E-mail** Send your request to [info@dreyfus.com](mailto:info@dreyfus.com)

**Internet** Information can be viewed online or downloaded at: <http://www.dreyfus.com>

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission ("SEC") for the first and third quarters of each fiscal year on Form N-Q. The fund's Forms N-Q are available on the SEC's website at <http://www.sec.gov> and may be reviewed and copied at the SEC's Public Reference Room in Washington, DC. Information on the operation of the Public Reference Room may be obtained by calling 1-800-SEC-0330.

Information regarding how the fund voted proxies relating to portfolio securities for the 12-month period ended June 30, 2005, is available on the SEC's website at <http://www.sec.gov> and without charge, upon request, by calling 1-800-645-6561.

