

FIRST ALLIED SECURITIES, INC.

STATEMENT OF FINANCIAL CONDITION AS OF DECEMBER 31, 2015

ASSETS

Cash and cash equivalents	\$ 13,815,665
Fees and commissions receivable	8,246,956
Receivable from brokers dealers and clearing organizations	3,532,934
Other receivables, net of allowance for doubtful accounts of \$350,122	3,385,567
Notes receivable, net of allowance for uncollectible notes of \$391,107	15,265,684
Intangible assets, net of accumulated amortization of \$3,701,715	2,940,292
Property and equipment, net of accumulated depreciation of \$621,699	203,973
Due from affiliates	119,311
Other assets	<u>372,944</u>

TOTAL \$ 47,883,326

LIABILITIES AND STOCKHOLDER'S EQUITY

LIABILITIES:

Commissions payable	\$ 12,363,515
Accrued expenses and accounts payable	1,465,689
Accrued compensation	1,540,525
Payable to brokers, dealers and clearing organizations	429,483
Due to affiliates	3,184,754
Other liabilities	<u>2,544,403</u>

Total liabilities 21,528,369

STOCKHOLDER'S EQUITY:

Common stock, \$0.01 par value; authorized 1,500,000 shares, issued and outstanding 100 shares	1
Additional paid-in capital	41,201,451
Accumulated deficit	<u>(14,846,495)</u>

TOTAL STOCKHOLDER'S EQUITY 26,354,957

TOTAL \$ 47,883,326

See notes to statement of financial condition.