

Mail Stop 3010

July 16, 2009

Mr. Scott V. Schneider  
Senior Vice President, Treasurer and Secretary  
Saul Centers, Inc  
7501 Wisconsin Avenue, Suite 1500  
Bethesda, MD 20814-6522

**Re: Saul Centers, Inc.**  
**Form 10-K for the year ended December 31, 2008**  
**Filed March 16, 2009**  
**File No. 001-12254**

Dear Mr. Schneider:

We have completed our review of your Form 10-K and do not, at this time, have any further comments.

Sincerely,

Daniel L. Gordon  
*Branch Chief*