



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

DIVISION OF  
CORPORATION FINANCE

November 16, 2012

Via E-mail

Mr. Miguel Matías Galuccio  
Chief Executive Officer  
YPF Sociedad Anónima  
Macacha Güemes 515  
C1106BKK Ciudad Autónoma de Buenos Aires, Argentina

**Re: YPF Sociedad Anónima**  
**Form 20-F for Fiscal Year Ended December 31, 2011**  
**Filed May 16, 2012**  
**File No. 1-12102**

Dear Mr. Galuccio:

We have completed our review of your filing. We remind you that our comments or changes to disclosure in response to our comments do not foreclose the Commission from taking any action with respect to the company or the filing and the company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States. We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filing to be certain that the filing includes the information the Securities Exchange Act of 1934 and all applicable rules require.

Sincerely,

/s/H. Roger Schwall

H. Roger Schwall  
Assistant Director