

**Schedule I**

REEF SECURITIES, INC.  
Computation of Net Capital Under Rule 15c3-1  
of the Securities and Exchange Commission  
As of December 31, 2015

**COMPUTATION OF NET CAPITAL**

Total ownership equity qualified for net capital		\$	36,057
Add:			
Other deductions or allowable credits			<u>          --</u>
Total capital and allowable subordinated liabilities		\$	36,057
Deductions and/or charges			
Non-allowable assets:			
Prepaid commissions	\$	3,326	
Taxes receivable		<u>5,186</u>	<u>( 8,512)</u>
Net capital before haircuts on securities positions			27,545
Haircuts on securities (computed, where applicable, pursuant to Rule 15c3-1(f))			<u>          --</u>
Net capital		\$	<u>27,545</u>

**AGGREGATE INDEBTEDNESS**

Accounts payable and accrued expenses	\$	1,656
Accrued legal expenses		<u>12,500</u>
Total aggregate indebtedness	\$	<u>14,156</u>