

REEF SECURITIES, INC.
Statement of Changes in Stockholder's Equity
For the Year Ended December 31, 2015

	Common Stock	Addition Paid-in Capital	Retained Earnings	Loan to Stockholder	Total
Balances at December 31, 2014	\$ 1,000	\$ 107,027	\$ 308,209	\$ (182,232)	\$ 234,004
Loan to stockholder	--	--	--	(28,992)	(28,992)
Net Income (loss)	--	--	(168,955)	--	(168,955)
Balances at December 31, 2014	<u>\$ 1,000</u>	<u>\$ 107,027</u>	<u>\$ 139,254</u>	<u>\$ (211,224)</u>	<u>\$ 36,057</u>

The accompanying notes are an integral part of these financial statements.