

**SELECT*LIFE II
VARIABLE ESTATE DESIGN
VARIABLE ACCUMULATION DESIGNSM
FLEXDESIGN VUL[®]
ING PROTECTOR ELITE
ING INVESTOR ELITE**

FLEXIBLE PREMIUM VARIABLE UNIVERSAL LIFE INSURANCE POLICIES

issued by
RELIASTAR LIFE INSURANCE COMPANY
and its
SELECT*LIFE VARIABLE ACCOUNT

Supplement dated March 21, 2007, to your current Variable Life Insurance Prospectus. Please read it carefully and keep it with your Prospectus for future reference.

**IMPORTANT INFORMATION ABOUT THE
ING MARKETPRO PORTFOLIO**

Effective April 30, 2007, we are closing to new investors and to new investments by existing investors the subaccount which invests in the following fund:

- ING MarketPro Portfolio (Class I)

Policy owners who have policy value allocated to the subaccount that corresponds to this fund may leave their policy value in that subaccount, but future allocations and transfers into that subaccount are prohibited. If your most recent premium allocation instructions includes a subaccount that corresponds to this fund, premium received after April 30, 2007, that would have been allocated to that subaccount will be allocated on a pro rata basis among all the other available subaccounts in which your policy value is allocated. If there are no other such subaccounts, you must provide us with alternative allocation instructions or the premium payment will be returned to you. Your failure to provide us with alternative allocation instructions and our return of any premium payment may result in your policy entering the 61 day grace period and/or your policy lapsing without value.