

As filed with the Securities and Exchange  
Commission on November 3, 2003

Registration No. 333-92000

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
**FORM N-6**

REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933	[X]
Pre-Effective Amendment No. _____	[ ]
Post-Effective Amendment No. 5	[X]

AMENDMENT TO REGISTRATION STATEMENT UNDER THE INVESTMENT COMPANY ACT OF 1940	[X]
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*(Check appropriate box or boxes.)*

Select★Life Variable Account  
*(Exact Name of Registrant)*

ReliaStar Life Insurance Company  
*(Name of Depositor)*

20 Washington Avenue So.  
Minneapolis, MN 55401  
*(Address of Depositor's Principal Executive Offices) (Zip Code)*

(612) 372-5507  
*(Depositor's Telephone Number, including Area Code)*

J. Neil McMurdie, Counsel  
ING Americas (U.S. Legal Services)  
151 Farmington Avenue, TS31, Hartford, CT 06156  
*(Name and Address of Agent for Service)*

Kimberly J. Smith, Chief Counsel  
ING Americas (U.S. Legal Services)  
1475 Dunwoody Drive, West Chester, Pennsylvania 19380

Approximate date of proposed public offering: Continuous.

It is proposed that this filing will become effective (check appropriate box):

- |     |   |
|-----|---|
| [ ] | immediately upon filing pursuant to paragraph (b) of Rule 485 |
| [X] | on November 24, 2003 pursuant to paragraph (b) of Rule 485    |
| [ ] | 60 days after filing pursuant to paragraph (a)(1)             |
| [ ] | on May 1, 2003 pursuant to paragraph (a)(1) of Rule 485.      |

If appropriate, check the following box:

- |     |  |
|-----|--|
| [X] | This post-effective amendment designates a new effective date for a previously filed post-effective amendment. |
|-----|--|

The registrant hereby amends this registration statement to delay its effective date until the registrant shall file a further amendment which specifically states that this registration statement shall thereafter become effective in accordance with section 8(a) of the Securities Act of 1933 or until the registration statement shall become effective on such date as the Commission acting pursuant to section 8(a), may determine.

Parts A, B and C for this registration statement are incorporated herein by reference to Parts A, B and C of Post-Effective Amendment No. 4 to Registration Statement on Form N-4 (File No. 333-92000), as filed electronically on September 8, 2003.

## SIGNATURES

Pursuant to the requirements of the Securities Act of 1933 and the Investment Company Act, the Registrant, Select ★Life Variable Account, certifies that it meets all of the requirements for effectiveness of this Registration Statement under Rule 485(b) under the Securities Act and has duly caused this Post-Effective Amendment No. 5 to this Registration Statement on Form N-6 (File No. 333-92000) to be signed on its behalf by the undersigned, duly authorized, in the City of Hartford, and State of Connecticut on the 3<sup>rd</sup> day of November, 2003.

SELECT★LIFE VARIABLE ACCOUNT  
(Registrant)

By: RELIASTAR LIFE INSURANCE COMPANY  
(Depositor)

By: Keith Gubbay\*  
President  
(principal executive officer)

Pursuant to the requirements of the Securities Act of 1933, this Post-Effective Amendment No. 5 has been signed below by the following persons in the capacities indicated and on the date indicated.

Signature	Title	Date
<u>Keith Gubbay*</u> Keith Gubbay	Director and President (principal executive officer)	
<u>Thomas J. McInerney*</u> Thomas J. McInerney	Director	
<u>Mark A. Tullis*</u> Mark A. Tullis	Director	
<u>David A. Wheat*</u> David Wheat	Director and Chief Financial Officer (principal financial officer)	
By: /s/ J. Neil McMurdie J. Neil McMurdie *Attorney-in-Fact		November 3, 2003