

As filed with the Securities and Exchange
Commission on November 3, 2003

Registration No. 333-105319

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM N-6

| | |
|---|-------------------------------------|
| REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933 | <input checked="" type="checkbox"/> |
| Pre-Effective Amendment No. _____ | <input type="checkbox"/> |
| Post-Effective Amendment No. 2 | <input checked="" type="checkbox"/> |

| | |
|---|-------------------------------------|
| AMENDMENT TO REGISTRATION STATEMENT UNDER THE INVESTMENT COMPANY ACT OF 1940 | <input checked="" type="checkbox"/> |
|---|-------------------------------------|

(Check appropriate box or boxes.)

Select ☒ Life Variable Account
(Exact Name of Registrant)

ReliaStar Life Insurance Company
(Name of Depositor)

20 Washington Avenue So.
Minneapolis, MN 55401
(Address of Depositor's Principal Executive Offices) (Zip Code)

(612) 372-5507
(Depositor's Telephone Number, including Area Code)

J. Neil McMurdie, Counsel
ING Americas (U.S. Legal Services)
151 Farmington Avenue, TS31, Hartford, CT 06156
(Name and Address of Agent for Service)

Kimberly J. Smith, Chief Counsel
ING Americas (U.S. Legal Services)
1475 Dunwoody Drive, West Chester, Pennsylvania 19380

Approximate date of proposed public offering: Continuous.

It is proposed that this filing will become effective (check appropriate box):

- | | |
|-------------------------------------|---|
| <input type="checkbox"/> | Immediately upon filing pursuant to paragraph (b) of Rule 485 |
| <input checked="" type="checkbox"/> | on November 24, 2003 pursuant to paragraph (b) of Rule 485 |
| <input type="checkbox"/> | 60 days after filing pursuant to paragraph (a)(1) |
| <input type="checkbox"/> | on May 1, 2003 pursuant to paragraph (a)(1) of Rule 485. |

If appropriate, check the following box:

- | | |
|-------------------------------------|--|
| <input checked="" type="checkbox"/> | This post-effective amendment designates a new effective date for a previously filed post-Effective amendment. |
|-------------------------------------|--|

The registrant hereby amends this registration statement to delay its effective date until the registrant shall file a further amendment which specifically states that this registration statement shall thereafter become effective in accordance with section 8(a) of the Securities Act of 1933 or until the registration statement shall become effective on such date as the Commission acting pursuant to section 8(a), may determine.

Parts A, B and C for this registration statement are incorporated herein by reference to Parts A, B and C of Post-Effective Amendment No. 1 to Registration Statement on Form N-4 (File No. 333-105319), as filed electronically on September 8, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933 and the Investment Company Act, the Registrant, Select ★Life Variable Account, certifies that it meets all of the requirements for effectiveness of this Registration Statement under Rule 485(b) under the Securities Act and has duly caused this Post-Effective Amendment No. 2 to this Registration Statement on Form N-6 (File No. 333-105319) to be signed on its behalf by the undersigned, duly authorized, in the City of Hartford, and State of Connecticut on the 3rd day of November, 2003.

SELECT★LIFE VARIABLE ACCOUNT
(Registrant)

By: RELIASTAR LIFE INSURANCE COMPANY
(Depositor)

By: Keith Gubbay*
President
(principal executive officer)

Pursuant to the requirements of the Securities Act of 1933, this Post-Effective Amendment No. 2 has been signed below by the following persons in the capacities indicated and on the date indicated.

| Signature | Title | Date |
|---|---|---------------------|
| <u>Keith Gubbay*</u> Keith Gubbay | Director and President (principal executive officer) | |
| <u>Thomas J. McInerney*</u> Thomas J. McInerney | Director | |
| <u>Mark A. Tullis*</u> Mark A. Tullis | Director | |
| <u>David A. Wheat*</u> David Wheat | Director and Chief Financial Officer (principal financial officer) | |
| By: /s/ J. Neil McMurdie J. Neil McMurdie *Attorney-in-Fact | | November 3, 2003 |