Boston Proper: Chronology of Board Action

December 1, June 27, August 26, August 17, May 16, February 28, May 21, 2015 2015 2011 2012 2013 2014 2015 Company reports earnings for the Company announces Company announces earnings Shelley Broader joins as new Company announces acquisition Company reports Company announces the appointment of Chief Executive Officer and of Boston Proper, adding directrecord earnings for the fiscal year 2012 fourth quarter and David Dyer's intention to for the second quarter of fiscal President. to-consumer expertise to its fiscal year 2012 first full year. Comparable sales in the Todd Vogensen as retire as President and 2015, and intention to sell its existing portfolio and reinforcing guarter, with fourth quarter were +3.7% for a Chief Financial Officer. Chief Executive Officer at Boston Proper direct-tothe Boston Proper proposition comparable sales of two-year stack of 12.4%. The the end of the fiscal year consumer business and close through the Company's brick +9.6% and record net Company also announces its 2015. existing stores. and mortar expertise. sales of \$651 million. intention to open the first Boston October 28, Proper stores in the coming year. 2015 Company announces the appointment of Shelley Broader as Chief Executive Officer and President. 2011 2012 2013 2014 2015 2016 September August 2, May 6, June 2015 January 20, 2011 2013 On June 24, 2015, Board approves 19, 2016 2012 Company closes the Company reports record Company announces decision to initiate a sale of Boston Company completes Boston Proper acquisition. earnings for the fiscal year the appointment of the sale of Boston Proper, and on June 25, 2015, 2012 second quarter, with Janice Fields to the appoints David Walker as new Proper to Brentwood comparable sales of +5.6%, for Board of Directors. independent Chair of the Board. Associates. a two year stack of 18.4%. February 22, 2012 November May 2013 — June 2014 February 26, 2015 November 24, Company reports strong earnings for 20, 2012 Company enters a period of more challenging Company announces earnings for the 2015 the fiscal year 2011 fourth quarter and Company reports financial results, against a very challenging macrofiscal year 2014 fourth guarter and full Company announces financial results full year (ended January 2012). Annual strong earnings for the economic backdrop for the apparel retail sector. year. Company also announces for the fiscal 2015 third quarter, along sales reach \$2 billion for the first time fiscal year 2012 third with signing of a non-binding letter of significant reduction in expected capital Beginning during the same period a number of expenditures for fiscal year 2015, and intent to sell Boston Proper. and comparable sales were +8.2% for quarter, with apparel retailers, including those operating in the the full year. The fourth quarter marks comparable sales of plan to accelerate rationalization of women's apparel segment, either went into the 11th straight quarter of positive store portfolio and reduce corporate +9.9% for a two year liquidation or announced significant restructuring comparable sales. stack of 13.6%. headcount by 12%. programs.

In addition, we also maintained prudent capital returns to shareholders, and returned nearly \$1.1 billion to Chico's FAS shareholders through dividends and share repurchases from 2011 to 2015.