

# LEGEND EQUITIES CORPORATION

## STATEMENT OF FINANCIAL CONDITION AS OF DECEMBER 31, 2016

### ASSETS

Cash and cash equivalents	\$ 5,564,309
Fees and commissions receivable	1,435,696
Receivable from clearing broker	199,032
Other receivables, net of allowance of \$62,014	1,629,104
Intangible assets, net of accumulated amortization of \$1,132,000	1,132,000
Other assets	<u>360,733</u>

<b>TOTAL</b>	<b><u>\$ 10,320,874</u></b>
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### LIABILITIES AND STOCKHOLDER'S EQUITY

#### LIABILITIES:

Commissions payable	\$ 1,298,048
Accrued expenses and accounts payable	4,496,614
Deferred taxes	<u>538,503</u>

Total liabilities	<u>6,333,165</u>
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#### STOCKHOLDER'S EQUITY

Common stock, no par value, authorized 1,500 shares, issued and outstanding 100 shares	\$ -
Additional paid-in capital	6,253,461
Accumulated deficit	<u>(2,265,752)</u>

Total stockholder's equity	<u>3,987,709</u>
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<b>TOTAL</b>	<b><u>\$ 10,320,874</u></b>
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The accompanying notes are an integral part of the statement of financial condition.