

LEGEND EQUITIES CORPORATION

STATEMENT OF FINANCIAL CONDITION AS OF DECEMBER 31, 2015

ASSETS

Cash and cash equivalents	\$ 3,615,005
Fees and commissions receivable	1,849,327
Receivable from brokers dealers and clearing organizations	163,073
Other receivables, net of allowance of \$60,964	1,586,399
Intangible assets, net of accumulated amortization of \$849,000	1,415,000
Other assets	<u>425,441</u>
TOTAL	<u>\$ 9,054,245</u>

LIABILITIES AND STOCKHOLDER'S EQUITY

LIABILITIES:

Commissions payable	\$ 1,590,437
Accrued expenses and accounts payable	2,009,975
Income tax payable	54,453
Deferred taxes, net	<u>568,494</u>
Total liabilities	<u>4,223,359</u>

STOCKHOLDER'S EQUITY

Common stock, no par value, authorized 1,500 shares, issued and outstanding 100 shares	\$ -
Additional paid-in capital	4,253,456
Retained earnings	<u>577,430</u>
Total stockholder's equity	<u>4,830,886</u>

TOTAL	<u>\$ 9,054,245</u>
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See notes to statement of financial condition.