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U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

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OMB APPROVAL

[ ] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
  
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB Number: 3235-0362  
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| 1. Name and Address of Reporting Person(1)<br>Berman Ronald                       |                                      |                                  | 2. Issuer Name and Ticker or Trading Symbol<br>SI Diamond Technology, Inc. (SIDT) |   |  |        | 6. Relationship of Reporting Person to Issuer (Check all applicable)                   |  |   |  |     |  |
| (Last) (First) (Middle)   |                                      |                                  | 3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)        |   | 4. Statement For Month/Year  |        | [x] Director [ ] 10% Owner<br>[ ] Officer (give title below) [ ] Other (Specify below) |  |   |  |     |  |
| 3006 Longhorn Boulevard, Suite 107  |                                      |                                  |   |   | 7/01   |        |  |  |   |  |     |  |
| (Street)  |                                      |                                  | 5. If Amendment, Date of Original (Month/Year)                                    |   | 7. Individual or Joint/Group Filing (Check applicable line)                                |        |  |  |   |  |     |  |
| Austin Texas 78758  |                                      |                                  |   |   | [x] Form Filed by One Reporting Person<br>[ ] Form Filed by More Than One Reporting Person |        |  |  |   |  |     |  |
| (City) (State) (Zip)  |                                      |                                  |   |   |  |        |  |  |   |  |     |  |
| TABLE 1 -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED |                                      |                                  |   |   |  |        |  |  |   |  |     |  |
| 1. Title of Security (Instr. 3)   | 2. Transaction Date (Month/Day/Year) | 3. Transac- tion Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) |  |        | 5. Amount of Se- curities Benefi- cially Owned at End of Month (Instr. 3 and 4)        | 6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of In- direct Benefi- cial Owner- ship (Instr. 4) |  |     |  |
|   |                                      | Code                             | V   | (Instr. 3, 4 and 5)                           |  |        |  |  |   |  |     |  |
|   |                                      |                                  |   | Amount  | (A) or (D)   | Price  |  |  |   |  |     |  |
| Common Stock  | 7/3/01                               | P                                |   | 3500  | A  | \$0.97 | 849,339  | D  |   |  |     |  |
|   |                                      |                                  |   |   |  |        |  |  |   |  |     |  |
|   |                                      |                                  |   |   |  |        |  |  |   |  |     |  |
|   |                                      |                                  |   |   |  |        |  |  |   |  |     |  |
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FORM 4 (CONTINUED)                      TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED  
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

| <S>  |  | <C>  |  | <C>                                  |  | <C>                            |  | <C>   |  | <C>  |                 | <C>   |                            | <C>  |  |
|--|--|--|--|--------------------------------------|--|--------------------------------|--|---|--|--|-----------------|---|----------------------------|--|--|
| 1. Title of Derivative Security (Instr. 3) |  | 2. Conversion or Exercise Price of Derivative Security |  | 3. Transaction Date (Month/Day/Year) |  | 4. Transaction Code (Instr. 8) |  | 5. Number of Derivative Securities Acquired (A) or Disposed or (D) (Instr. 3, 4, and 5) |  | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) |  |
|  |  |  |  |                                      |  | Code    V                      |  | (A)       (D)   |  | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |
| Stock Option - Rt. to Buy                  |  | \$0.375  |  | 5/11/98                              |  |                                |  |   |  | (1)  | 7/28/06         | Common Stock  | 4,383                      |  |  |
| Stock Option - Rt. to Buy                  |  | \$0.375  |  | 5/11/98                              |  |                                |  |   |  | (2)  | 7/29/07         | Common Stock  | 20,000                     |  |  |
| Stock Option - Rt. to Buy                  |  | \$0.375  |  | 5/11/98                              |  |                                |  |   |  | (2)  | 5/11/08         | Common Stock  | 150,000                    |  |  |
| Stock Option - Rt. to Buy                  |  | \$0.25   |  | 7/27/98                              |  |                                |  |   |  | (2)  | 7/27/08         | Common Stock  | 20,000                     |  |  |
| Stock Option - Rt. to Buy                  |  | \$0.50   |  | 1/11/99                              |  |                                |  |   |  | (2)  | 1/11/09         | Common Stock  | 150,000                    |  |  |
| Stock Option - Rt. to Buy                  |  | \$2.27   |  | 7/26/99                              |  |                                |  |   |  | (2)  | 7/26/09         | Common Stock  | 20,000                     |  |  |
| Stock Option - Rt. to Buy                  |  | \$2.75   |  | 5/8/00                               |  |                                |  |   |  | (2)  | 5/8/10          | Common Stock  | 30,000                     |  |  |
| Stock Option - Rt. to Buy                  |  | \$1.34375  |  | 7/24/00                              |  |                                |  |   |  | (2)  | 7/24/10         | Common Stock  | 20,000                     |  |  |

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|--|--|--|--|
| 9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4) |  | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) |  |
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| 414,383  |  | D  |  |

Explanation of Responses:

- (1) The options vest as follows: 1/16 of the options vest every 3 months for the first year following the original grant date and 1/4 of the options remaining vest on the anniversary of the original grant date for the next succeeding three years.
- (2) The options are fully vested as of the grant date.

/s/ Donald T. Locke  
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Attorney-in-Fact  
Donald T. Locke

8/10/01  
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