

OMB APPROVAL
OMB Number: 3235-0416
Expires: April 10, 2010
Estimated average burden hours per response 182

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

## FORM 10-QSB

☒ QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE  
SECURITIES ACT OF 1934

For the quarterly period ended December 31, 2007

☐ TRANSITION REPORT UNDER SECTION 13 OR 15(d)  
OF THE SECURITIES ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number: 000-20412

# International Barrier Technology Inc.

(Name of small business issuer in its charter)

British Columbia, Canada  
(Jurisdiction of Incorporation/Organization)

N/A  
(IRS Tax ID No.)

750 West Pender Street #604, Vancouver, British Columbia, Canada V6C 2T7  
(Address of principal executive offices)

Issuer's Telephone Number: 604-689-0188

Check whether the issuer (1) filed all reports required to be filed by  
Section 13 or 15(d) of the Exchange Act during the past 12 months (or for  
such shorter period that the registrant was required to file such reports),  
and (2) has been subject to such filing requirements for the past 90 days.

Yes xxx No \_\_\_\_\_

Indicate by check mark whether the registrant is a shell company (as  
defined in Rule 12b-2 of the Exchange Act).

Yes \_\_\_\_\_ No xxx

Indicate the number of shares outstanding of each of the issuer's classes  
of common stock as of 1/31/2008: 29,414,925 Common Shares w/o par value

Transitional Small Business Disclosure Format (Check one): Yes \_\_\_\_\_ No xxx

SEC 2334 (9-05) Potential persons who are to respond to the collection of information  
contained in this form are not required to respond unless the form displays a currently valid  
OMB control number.

**PART I**  
**FINANCIAL INFORMATION**

**ITEM 1. FINANCIAL STATEMENTS**

**INTERNATIONAL BARRIER TECHNOLOGY INC.**  
**INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

December 31, 2007

(Stated in US Dollars)

(Unaudited)

**INTERNATIONAL BARRIER TECHNOLOGY INC.****INTERIM CONSOLIDATED BALANCE SHEETS**

December 31, 2007 and June 30, 2007

(Stated in US Dollars)

<b>ASSETS</b>	December 31, 2007	June 30, 2007
Current		
Cash and cash equivalents	\$ 485,954	\$ 557,316
Accounts receivable	171,608	250,931
Inventory	396,366	478,504
Prepaid expenses and deposits	52,255	60,175
	1,106,183	1,346,926
Property, plant and equipment	4,283,518	3,902,257
Patent, trademark and technology rights	575,711	638,683
	<u>\$ 5,965,412</u>	<u>\$ 5,887,866</u>
<b>LIABILITIES</b>		
Current		
Accounts payable and accrued liabilities – Note 3	\$ 585,153	\$ 434,543
Current portion of obligation under capital leases	65,274	66,892
	650,427	501,435
Long-term debt	699,211	290,211
Obligation under capital leases	430,978	462,330
	<u>1,780,616</u>	<u>1,253,976</u>
<b>STOCKHOLDERS' EQUITY</b>		
Common stock – Note 2		
Authorized:		
Unlimited common shares without par value		
Issued:		
29,414,925 common shares (June 30, 2007: 29,414,925 common shares)	15,079,071	15,079,071
Additional paid-in capital	956,804	954,903
Deficit	(11,851,079)	(11,400,084)
	<u>4,184,796</u>	<u>4,633,890</u>
	<u>\$ 5,965,412</u>	<u>\$ 5,887,866</u>

SEE ACCOMPANYING NOTES

**INTERNATIONAL BARRIER TECHNOLOGY INC.**  
**INTERIM CONSOLIDATED STATEMENTS OF OPERATIONS**  
for the three and six months ended December 31, 2007 and 2006  
(Stated in US Dollars)  
(Unaudited)

	Three months ended December 31,		Six months ended December 31,	
	2007	2006	2007	2006
Sales	\$ 1,065,096	\$ 1,643,081	\$ 2,314,527	\$ 3,627,773
Cost of sales	913,775	1,316,401	1,954,182	2,875,447
Gross profit	151,321	326,680	360,345	752,326
Research and development	26,120	21,868	117,209	140,938
Amortization – plant and equipment	66,075	76,879	131,039	134,329
– patent, trademark and technology costs	31,368	31,250	62,972	62,500
	123,563	129,997	311,220	337,767
Administrative expenses				
Accounting and audit fees	20,403	28,452	22,338	53,639
Consulting fees	2,500	759	2,500	2,444
Filing fees	14,020	11,115	15,523	11,311
Insurance	32,340	22,827	67,851	55,035
Interest and bank charges	7	70	48	110
Interest on long-term debt	19,826	18,344	35,003	26,157
Legal fees	9,698	40,952	23,386	71,855
Office and miscellaneous	15,943	16,373	34,615	41,141
Sales, marketing, and investor relations	8,546	36,066	12,896	57,827
Stock-based compensation – Note 2	689	27,093	1,901	65,172
Telephone	3,361	2,889	6,034	6,221
Transfer agent fees	9,228	5,854	11,616	7,072
Travel, promotion and trade shows	12,393	12,272	22,011	30,434
Wages and management fees – Note 3	149,741	154,267	302,872	293,780
	298,695	377,333	558,594	722,198
Loss before other items	(270,937)	(180,650)	(509,469)	(307,639)

.../cont'd

SEE ACCOMPANYING NOTES

**INTERNATIONAL BARRIER TECHNOLOGY INC.**  
**INTERIM CONSOLIDATED STATEMENTS OF OPERATIONS**  
for the three and six months ended December 31, 2007 and 2006  
(Stated in US Dollars)  
(Unaudited)

Continued

	Three months ended December 31,		Six months ended December 31,	
	2007	2006	2007	2006
Loss before other items	(270,937)	(180,650)	(509,469)	(307,639)
Other items:				
Foreign exchange gain (loss)	5,660	(33,944)	45,167	(27,761)
Other income	6,843	9,627	13,307	23,610
	12,503	(24,317)	58,474	(4,151)
Net loss for the period	\$ (258,434)	\$ (204,967)	\$ (450,995)	\$ (311,790)
Basic and diluted loss per share	\$ (0.01)	\$ (0.01)	\$ (0.02)	\$ (0.01)
Weighted average number of shares outstanding	29,414,925	29,414,925	29,414,925	29,412,208

SEE ACCOMPANYING NOTES

**INTERNATIONAL BARRIER TECHNOLOGY INC.**  
**INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS**  
for the six months ended December 31, 2007 and 2006  
(Stated in US Dollars)  
(Unaudited)

	Six months ended December 31,	
	2007	2006
Operating Activities		
Net loss for the period	\$ (450,995)	\$ (311,790)
Changes not involving cash:		
Amortization – plant and equipment	131,039	134,329
– patents, trademark and technology costs	62,972	62,500
Stock-based compensation	1,901	65,172
Changes in non-cash working capital balances:		
Accounts receivable	79,323	221,678
Prepaid expenses and deposits	7,920	29,215
Inventory	82,138	(34,326)
Accounts payable and accrued liabilities	150,610	(160,407)
Cash provided by operations	64,908	6,371
Investing Activity		
Acquisition of plant and equipment	(512,300)	(255,527)
Financing Activities		
Increase (decrease) in long-term debt	409,000	(22,750)
Decrease in capital lease obligations	(32,970)	(41,213)
Common shares issued for cash, net of share issue costs	-	11,221
Cash provided by (used in) financing activities	376,030	(52,742)
Decrease in cash during the period	(71,362)	(301,898)
Cash and cash equivalents, beginning of the period	557,316	897,111
Cash and cash equivalents, end of the period	\$ 485,954	\$ 595,213
Supplementary cash flow information:		
Cash paid for:		
Interest	\$ 32,902	\$ 26,157
Income taxes	\$ 1,250	\$ -

SEE ACCOMPANYING NOTES

**INTERNATIONAL BARRIER TECHNOLOGY INC.**  
**INTERIM CONSOLIDATED STATEMENT OF STOCKHOLDERS' EQUITY**  
for the period ended December 31, 2007  
(Stated in US Dollars)  
(Unaudited)

	Common Stock		Additional		
	Issued	Amount	Paid-in	Deficit	Total
	Shares		Capital		
Balance, June 30, 2006	29,389,925	\$ 15,059,952	\$ 849,120	\$ (10,909,061)	\$ 5,000,011
Issued for cash pursuant to the exercise of share purchase options - at \$0.45	25,000	11,221	-	-	11,221
Amount reclassified from contributed surplus upon exercise of stock options	-	7,898	(7,898)	-	-
Stock-based compensation charges	-	-	113,681	-	113,681
Net income for the period	-	-	-	(491,023)	(491,023)
Balance, June 30, 2007	29,414,925	15,079,071	954,903	(11,400,084)	4,633,890
Stock-based compensation charges	-	-	1,901	-	1,901
Net income for the period	-	-	-	(450,995)	(450,995)
Balance, December 31, 2007	29,414,925	\$ 15,079,071	\$ 956,804	\$ (11,851,079)	\$ 4,184,796

SEE ACCOMPANYING NOTES

**INTERNATIONAL BARRIER TECHNOLOGY INC.**  
**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
December 31, 2007  
(Stated in US Dollars)  
(Unaudited)

Note 1      Interim Reporting

While the information presented in the accompanying six months to December 31, 2007 financial statements is unaudited, it includes all adjustments which are, in the opinion of management necessary to present fairly the financial position, results of operations and cash flows for the interim period presented in accordance with accounting principles generally accepted in the United States of America. In the opinion of management, all adjustments considered necessary for a fair presentation of the results of operations and financial position have been included and all such adjustments are of a normal recurring nature. It is suggested that these interim unaudited financial statements be read in conjunction with the Company's audited financial statements for the year ended June 30, 2007.

Operating results for the six months ended December 31, 2007 are not necessarily indicative of the results that can be expected for the fiscal year ending June 30, 2008.

Note 2      Share Capital – Note 4

Escrow:

At December 31, 2007, there are 48,922 shares are held in escrow by the Company's transfer agent.

Commitments:

Share Purchase Warrants

A summary of the status of the Company's share purchase warrants outstanding for the six months ended December 31, 2007 is presented below:

	Number	Exercise Price	Expiry Date
Balance, June 30, 2007	1,253,000	\$0.92	August 20, 2008
Cancelled	<u>(1,253,000)</u>		
Balance, December 31, 2007	<u><u>-</u></u>		



Note 2      Share Capital – Note 4 – (cont'd)

Commitments: – (cont'd)

Stock-based Compensation Plan

At December 31, 2007, the Company has granted directors, officers and consultants the option to purchase 1,903,400 common shares of the Company.

A summary of the status of company's stock option plan for the six months ended December 31, 2007 is presented below:

	Number of Shares	Weighted Average Exercise Price
Outstanding, June 30, 2007	2,453,400	\$0.66
Expired	(550,000)	\$0.76
Outstanding, December 31, 2007	<u>1,903,400</u>	\$0.52
Exercisable, December 31, 2007	<u>1,868,400</u>	

The following summarizes information about the stock options outstanding at December 31, 2007:

Number	Exercise Price	Expiry Date
20,000	\$0.50	February 23, 2008
378,500	\$0.09	March 5, 2008
120,000	\$0.69	March 6, 2008
40,000	\$0.38	March 6, 2009
1,094,900	\$0.65	August 24, 2009
250,000	\$0.55	August 9, 2010
<u>1,903,400</u>		

At December 31, 2007, the weighted average contractual life of the outstanding share purchase options is 1.38 years.

During the six months ended December 31, 2007, a compensation charge associated with the grant of stock options in the amount of \$1,901 (2006: \$65,172) was recognized in the financial statements.

Note 2      Share Capital – Note 4 – (cont'd)

Commitments: – (cont'd)

Stock-based Compensation Plan – (cont'd)

All stock-based compensation charges have been determined under the fair value method using the Black-Scholes option-pricing model with the following assumptions:

	Six months ended December 31,	
	2007	2006
Expected dividend yield	0.0%	0.0%
Expected volatility	61.41%-112.5%	70.48%
Risk-free interest rate	3.02%-4.90%	4.50%
Expected terms in years	2 years	2 years

The volatility was determined based on the Company's historical share prices. The expected term of the options granted is derived from management's estimate of the average exercise period and employee terminations.

Note 3      Related Party Transactions

The Company was charged the following by directors of the Company or private companies with common directors during the three and six months ended December 31, 2007 and 2006:

	Three months ended December 31,		Six months ended December 31,	
	2007	2006	2007	2006
Wages and management fees	\$ 52,651	\$ 44,960	\$ 94,599	\$ 84,164

Included in accounts payable and accrued liabilities is an amount of \$3,082 (June 30, 2007: \$3,727) owed to a director of the Company.

Note 4      Subsequent Event

Subsequent to December 31, 2007, the Company granted 740,000 stock purchase options entitling the holders thereof the right to purchase one common share for each option held at \$0.45 per share up to January 10, 2010. Included in this stock purchase option grant are 450,000 options which vest immediately and the remaining 290,000 options which vest over a 24 month period.

Note 5      Contingent Liability

The Company is a defendant in a lawsuit claiming damages for defective building materials wherein the plaintiff has claimed approximately \$5,400,000 from the Company. In the opinion of management, this lawsuit is without merit. The Company has liability insurance for up to \$1,000,000.

## **ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS**

This Quarterly Report on Form 10-QSB contains forward-looking statements. These statements may be identified by the use of words like "plan", "expect", "aim", "believe", "project", "anticipate", "intend", "estimate", "will", "should", "could" and similar expressions in connection with any discussion, expectation, or projection of future operating or financial performance, events or trends. In particular, these include statements about the Company's strategy for growth, marketing expectations, product prices, future performance or results of current or anticipated product sales, interest rates, foreign exchange rates, and the outcome of contingencies, such as potential joint ventures and/or legal proceedings.

Forward-looking statements are based on certain assumptions and expectations of future events that are subject to risks and uncertainties. Actual future results and trends may differ materially from historical results or those projected in any such forward-looking statements depending on a variety of factors, including, among other things, the factors discussed in this Quarterly Report and factors described in documents that we may furnish from time to time to the Securities and Exchange Commission. We undertake no obligation to update publicly or revise any forward-looking statements because of new information, future events or otherwise.

International Barrier Technology Inc. (Barrier) manufactures and sells fire-rated building materials primarily in the United States. Barrier has a patented fire protective material (Pyrotite™) that is applied to building materials to greatly improve their respective fire resistant properties. Coated wood panel products are sold to builders through building product distribution companies all over the USA. Four of the top five multifamily homebuilders in the USA currently utilize Barrier's fire rated structural panel Blazeguard® in areas where the building code requires the use of a fire rated building panel.

### **Discussion of Operations and Liquidity**

International Barrier Technology Inc. (Barrier) manufactures and sells fire-rated building materials primarily in the USA. Barrier has a patented fire protective material (Pyrotite™) that is applied to building materials to greatly improve their respective fire resistant properties. Coated wood panel products are sold to builders through building product distribution companies all over the USA. Many of the top multifamily homebuilders in the USA utilize Barrier's fire rated structural panel Blazeguard® in areas where the building code requires the use of a fire rated building panel.

### **Discussion of Operations**

Barrier's financial statements are filed with both the SEC (USA) and SEDAR (Canada) and are disclosed in US dollars utilizing US generally accepted accounting principles. Barrier's filings with the SEC consist of quarterly reviewed financial statements on Form 10-QSB and annual audited financial statements on Form 10-KSB. Barrier continues to file the above financial statements with SEDAR in Canada.

Sales revenue for the three-month period ending December 31, 2007 was \$1,065,096 vs. \$1,643,081 for the same time period last year. Year-to-date sales are \$2,314,527 vs. \$3,627,773.

Sheathing prices are volume driven. The demand for building materials is directly and dramatically impacted by softness in housing starts. Overall, sheathing and building material prices continue to be at record lows, which is a reflection of lower demand. Barrier's sales into residential roof deck markets are not immune to this demand shift and the cyclical decline in housing starts is the primary reason why volume of sales has decreased year to year.

Total sales volume, as measured by surface measure of product shipped for the three-month period ending December 31, 2007, was 1,555,200 sq.ft. During the same period in the previous year, Barrier shipped 2,251,800 sq.ft., a decline of 696,600 sq.ft. The source of this loss of sales volume was in the multi-family residential roof deck sector; which, as a market segment, declined from 1,325,800 sq.ft in 2006 to 263,900 sq.ft. in 2007. Sales to the commercial modular sector, however, grew by 37% to 1,263,800 sq.ft. from last year's quarterly total of 924,400 sq.ft., helping to offset the decline in sales to residential markets. The remainder of the quarterly sales volume was shipped into the SIPs (structurally insulated panel) market. Sales for the six months ending December 31, 2007 (fiscal year to date) are 3,438,500 sq.ft. vs. 4,943,700 sq.ft. for the same period in 2006: a decline of 1,505,200 sq.ft. Of the total shipped volume, 2,814,500 sq.ft. was to commercial modular, 578,600 sq.ft. was to residential roof deck, and 45,400 sq.ft. was to SIPs.

Loss of sales into the Florida geography contributed significantly to the decline in sales to the multi-family residential roof deck market year to year. During this period in the previous fiscal year, Florida accounted for 67 percent of multi-family residential sales: which in 2006 were 59 percent of total sales. Year to date, the Florida market is down by 1,750,500 sq.ft. (more than the 1,505,200 sq.ft. overall sales are off so far in 2007). Interest and inquiries regarding sales into the Florida market did begin to rebound in the quarter ending December 31, 2007 and Barrier anticipates that succeeding quarters may begin to show some small, but slow, recovery in sales volume shipped there for the multi-family residential market.

Multi-family residential sales to other geographic areas have been impacted by the slow down in home building as well, although not to the extent that Florida has been impacted. In the mid-Atlantic geography sales for the six-month period ending December 31, 2007 were 317,200 sq.ft., a decline of 38,300 sq.ft. from the same period in the previous year (355,500 sq.ft.). In the upper mid-west region six-month sales were consistent year-to-year (152,900 sq.ft. in 2007 vs. 153,600 sq.ft. in 2006). During this period, Barrier has been actively marketing Blazeguard to the multi-family residential roof deck market in Southern California in response to the acceptance of their new building code. Barrier's wholesale building products distributor has invested in Blazeguard inventory and expects to see sales to builders and lumber dealers in the coming months.

Barrier believes that recent success in introducing Blazeguard into other market applications (such as commercial modular), and other emerging geographical locations for multi-family residential, have served to lower risk by spreading sales over a broader market playing field and making the business less vulnerable to cyclicalities in any one region or product application. The broadening of the markets served will help Barrier withstand periodic cyclicalities in one market by focusing efforts and providing sales opportunities to others.

As the US building industry continues its recovery throughout 2008, and as housing starts continue their climb back to levels reflecting the underlying need for new homes, Barrier anticipates a significant recovery in the growth rate of Blazeguard sales volume. Barrier continues its press to add builders, one by one. During "slow times", Barrier, and the existing Blazeguard distribution network, has found builders eager to learn about how Blazeguard can improve the value of their homes. Barrier's aggressive positioning during this time period has created future opportunity and set the stage for strong growth as the housing market improves.

Gross profit for the quarter ending December 31, 2007 was \$151,321 and \$360,345 for the six month period (\$326,680 and \$752,326 respectively in 2006). Gross margin, as a percentage of sales revenue declined year-to-date from 21% to 15.6%. Gross margin was impacted negatively by the final start-up activities conducted on the new production line (which began producing on a consistent basis in October, 2007) and the reduction in consistent production volumes due to a slower sales volume during the quarter. Gross margins are expected to improve as soon in Q3, as sales continue to increase and a larger percentage of production is run on the new line.

Cost of sales in the three and six month periods ending December 31, 2007 decreased to \$913,775 and \$1,954,182 from \$1,316,401 and \$2,875,447 in the previous year. In addition, the year to date average costs per sq.ft. of production decreased slightly from \$.58 to \$.57. The decrease is related to capturing improved labor and manufacturing efficiencies and we anticipate this number will continue to decline over the next few quarters.

Efficiencies improved as labor became more experienced with the new system. Also, "temporary" labor was eliminated as the full-time, permanent labor became more efficient and able to keep up with volumes sold. While the number of required workers on the new line is similar to the old line, the designed production capacity of the new line is more than twice that of the old line. Barrier anticipates continued significant improvements in the average cost of both labor and materials as the new, highly automated production line continues to provide a higher percentage of product shipped.

Operating expenses were slightly lower this quarter at \$123,563 in comparison to last year at \$129,997. Year-to-date expenses were \$311,220 vs. \$337,767 in 2006. R&D expenses which were incurred as new market applications continue to be explored and developed were \$26,120 and \$117,209 for the three and six months ending December 31, 2007.

Amortization on plant and equipment decreased slightly for the quarter and year to date from \$76,879 and \$134,329 in 2006 to \$66,075 and \$131,039 in 2007. The expense reflects scheduled depreciation of the new manufacturing line equipment as it is producing substantial volumes. The amortization of the world-wide Pyrotite technology (including patents, technical know-how, and trademarks) began when Barrier purchased it in 2004 and will continue at existing rates until it is fully depreciated (eight years). Neither of these items have an impact on the cash position of the company.

Administrative expenses in the reported three and six-month period decreased substantially from \$377,333 and 722,198, respectively to \$298,695 and \$558,594. The administrative costs per sq. ft. increased slightly year to date to \$0.16 from \$0.15 over the same period last year. As volumes continue to increase, a reduction in the average cost of administrative expense per sq.ft. produced is expected. Barrier expects the reduction in the average cost of administration to have a significant impact on bottom line performance in future reporting periods.

Barrier is required to report a line item entitled "stock-based compensation". This figure is an estimate of the value of stock options awarded to management and key personnel as a portion of their total compensation package (see section: Critical Accounting Estimates below). The company uses the Black-Scholes formula to calculate the fair value of the stock options. While this reporting is a requirement, and a true reflection of value the company is granting to key personnel, it is a "non-cash" item that doesn't affect current operating cash flows. Stock-based compensation for the three and six month period ending December 31, 2007 was \$689 and \$1,901, a decrease from \$27,093 and \$65,172 during the same period the previous year.

Accounting and Audit Fees are lower in the quarter ending December 31, 2007 vs. the same time period last year (\$20,403 vs. \$28,452) and substantially lower year to date (\$22,338 vs. \$53,639).

Year-to-date insurance costs increased slightly to \$32,340 for three months and \$67,851 for six months in comparison to \$22,827 and \$55,035 the previous year. The increase was due to increases in premiums and renewal fees.

Interest on long-term debt increased slightly from \$18,344 to \$19,826 for the reporting period (from \$26,157 to \$35,003 year-to-date). This increase is a result of utilizing an operating line of credit that has enabled Barrier to grow inventory levels to anticipate customer needs and to provide interim funding for short term capital requirements. While Barrier considers the use of this line of credit to be short term in nature, the debt is presented as long term and the corresponding interest is recorded similarly because the term negotiated on the debt facility was for two years, which matures July 1, 2009. As of December 31, 2007 the amount owing on the operating line of credit was \$699,211. The amount of funds available on this line, for both capital improvements and operating capital is \$1 million.

Travel, promotion, and trade show expenses are similar for the three-month period (\$12,393 and \$12,272) and lower for the six-month period ending December 31, 2007 (\$22,011 vs. \$30,434). This is expected to grow in the coming quarters with the development of the southern California and Texas territories.

Wages and management fees for the three months decreased to \$149,741 over last year reported at \$154,267. The year-to-date total of \$302,872 is slightly higher than \$293,780 year-to-date in 2006. This includes the addition of Jane Waletzko, Administrative Specialist, who began employment in September of last year. In addition, it reflects typical annual renewal increases in health insurance.

Legal fees declined significantly to 9,698 for the three month period and \$23,386 for the six month ending December 31, 2007. For the same period ending in 2006, legal fees were \$40,952 and \$71,855, respectively. Legal fees were primarily due to patent and trademark registration activities for New Zealand and Australia. Barrier believes protecting its technology and trademarks is the first step in positioning itself to develop strategic partners and potential technology licensees.

Sales, marketing, and investor relations expenses are considerably lower for both the quarter and year-to-date ending December 31, 2007 (\$8,546 and \$12,896 vs. \$36,066 and \$57,827), in comparison to the prior year. Barrier will continue to expand upon its shareholder and customer communication programs to ensure the public is informed about business development and emerging opportunities.

Other items include income not directly related to business operations. Other items reported herein include \$6,843 in interest income and a gain of \$5,660 in foreign exchange. Year-to-date, the interest income is \$13,307 and the foreign exchange gain is \$45,167.

Net income (loss). A net loss of \$258,434 is being reported for the quarter ending December 31, 2007, whereas in the same period in 2006, a net loss of \$204,967 was reported. For the six months ending December 31, 2007, the net loss is \$450,995 vs. \$311,790 in the prior year. Barrier will continue its efforts to cut costs wherever it can to help offset the decline in sales volume during this slow period in residential construction. Keeping a vigilant handle on costs will help keep operational losses as low as possible and enable recovery to occur sooner and at lower volumes than previously possible.

Summary of Quarterly Results. The following is a summary of the Company's financial results for the eight most recently completed quarters:

	Dec 2007	31Sept 2007	30Jun 2007	30 Mar 2007	31Dec 2006	31Sept 2006	30June 2006	30Mar 2006	31 2006
Volume shipped (MSF)	1,555.2	1,883.3	2,273.0	1,642.8	2,251.8	2,691.8	2,267.0	2,155.4	
Total Revenues (000\$)	1,065.1	1,249.4	1.434	1.068	1.643	1.985	1.826	1.825	
Operating Income	(270.9)	(238.5)	(43.6)	(204.4)	(180.6)	(127.0)	(150.3)	1.7	
Net income (loss)	(258.4)	(192.6)	11.5	(190.8)	(204.9)	(106.8)	(144.5)	60.9	
Per Share	(0.01)	(0.00)	(0.00)	(0.01)	(0.01)	(0.00)	(0.00)	(0.00)	

#### Selected Annual Information

The following financial data is for the three most recent years ended June 30:

	<u>2007</u>	<u>2006</u>	<u>2005</u>
Total Revenue	\$6,130.0	\$6,604.4	\$4,376.5
Net income (loss)	(491.0)	(211.7)	(981.9)
Per share	(0.02)	(0.01)	(0.04)
Per share, fully diluted	(0.02)	(0.01)	(0.04)
Total assets	5,887.9	6,172.2	4,792.4
Total long-term financial liabilities	819.4	630.0	637.6
Cash dividends declared per share	Nil	Nil	Nil

#### New product and market development

Barrier continues to invest time and financial resources in an effort to accelerate long and near term growth. While these expenditures take away from near term profits, research and development of new products and applications as well as market development for existing products and applications are crucial to the attainment of strategic objectives and business alliances. Barrier intends to grow the business to levels far beyond those currently attained and new initiatives in products and markets are necessary if these long-term goals are to be achieved. Ongoing initiatives continue to provide opportunities for sales expansion and growth.

Barrier, in collaboration with MuleHide Products, is endeavoring to successfully introduce both Class A and C rated roof assemblies in commercial modular roof decks for buildings destined for military use on domestic military bases. The US military is developing additional barrack residences and maintenance buildings utilizing modular structures. Barrier and MuleHide Products believe that this is a viable niche market for the BlazeGuard panel Barrier private labels as MuleHide FR Panel.

During this quarter, MuleHide and Barrier announced a newly developed Class A rated system, with UL certification and listing, that does not required blocking or taping of panel joints as previous systems involving the FR panel had. A significant contribution to this system is a roof covering membrane MuleHide has now sourced that previously had not been actively marketed into the commercial modular business segment. Both Barrier and MuleHide are excited by the opportunities this new system will have on both military and classroom applications.



Barrier is continuing a strategic initiative to certify and "list" additional fire rated wall assembly applications. Billions of sq. ft. of fire rated walls are constructed in the United States each year. Any of those applications that also require a rated "strength" component in the specification for the wall may be well served by utilizing Blazeguard as a panel component to replace one layer of sheathing in addition to one layer of fire rated gypsum wallboard.

In support of the strength requirements for these fire and strength rated walls, Barrier completed an extensive testing protocol performed by Progressive engineering, Inc. (PEI), an ICS certified independent testing, certification, and listing laboratory. The results include new span and load ratings for both roof and wall applications (allowable vertical load and shear strength). Blazeguard treatment has always been known to increase the strength of the substrate panel, now these strength improvements are certified in a way that will improve an architect's ability to reach required designed loads in a variety of applications without having to use thicker panels to improve strength.

Specific market targets of note are wall assemblies where both earthquake and fire requirements exist in the same wall. These applications are common along the western coastal areas on the USA, particularly southern California. Once testing is complete, and the assemblies involving Blazeguard are certified and listed by a registered independent listing laboratory, Barrier has begun to market these assemblies directly to architects specializing in these areas. Barrier anticipates considerable opportunity to expand sales with the successful conclusion of this initiative.

Barrier improved certain elements of the old production line in the current quarter in an effort to produce structural insulated panels (SIPs) with a more consistent surface appearance. SIPs were a significant business for Blazeguard from 1996 to 1999. Variability in the surface appearance of the coating, however, created repeatable issues and complaints when the panels were used as an exposed interior wall surface, especially in residential applications. The improvements completed will help to improve the consistency of Blazeguard panels used in SIPs and make them more appealing and marketable to SIPs customers.

#### Global licensing opportunities

Barrier continues to solicit opportunities for licensing arrangements wherever in the world that opportunity surfaces. When interested parties inquire regarding licensing, Barrier responds with an information packet and begins an assessment of appropriateness of fit with our technology. Barrier believes that expansion of production capacity to meet the increased demand for Blazeguard in particular geographies or in particular market applications may be best served by cooperating with a partner company in the targeted industry when a new production facility is built. Barrier is exploring both joint venture and licensing scenarios as plans for future growth are discussed.

Any licensing agreements will be designed to protect the technology, prohibit competition, and provide for royalties to be paid to Barrier on an ongoing basis.

Product and technology licensing scenarios are being developed within Barrier and management is confident that licensing relationships or relationships leading to licensing contracts will be in existence in the near future.

### Financial position & financings

Barrier ended the period with a working capital surplus of \$455,756.

The company generated positive operating cash flow for the six months ended December 31, 2007 of \$64,908. The company expects to fund short-term cash needs out of current operations and supplement other short term needs with the operating line of credit that is secured by current working capital. The company does not expect any additional long-term capital needs as they recently expanded the operations with a more efficient automated process that is projected to fulfill future growth needs. The new automation was funded largely by a private placement coupled with operating cash flows. Currently, the company is building inventory in anticipation of future needs to better service their customers and to aid in the implementation of strategic operating line modifications.

### Related Party Transactions

During the three and six months ended December 31, 2007 the Company incurred wages and management fees of \$52,651 and \$94,599, respectively with directors of the Company and companies with common directors.

### Capitalization

Authorized: 100,000,000 common shares without par value.

Issued as of December 31, 2007: 29,414,925 common shares at \$15,079,071

Issued as of February 08, 2008: 29,414,925 common shares at \$15,079,071

### Options outstanding:

The following summarizes information about the stock options outstanding at December 31, 2007 reflected in US dollar currency:

Number	Exercise Price	Expiry Date
20,000	\$0.50	February 23, 2008
378,500	\$0.09	March 5, 2008
120,000	\$0.69	March 6, 2008
40,000	\$0.38	March 6, 2009
1,094,900	\$0.65	August 24, 2009
250,000	\$0.55	August 9, 2010
1,903,400		

### Critical Accounting Estimates

Stock-based Compensation Charge and Expense. As described in Note 3 to the audited annual financial statements dated June 30, 2006, the Company records stock-based compensation expense in respect to the fair market value on newly issued stock options. This fair market value of the stock options is estimated at the date the stock options are granted using the Black-Scholes option-pricing model. The related stock-based compensation expense is recognized over the period in which the options vest. In addition, this is a non-cash compensation charge and the cash flow effects are realized only at the time of exercise.

Internal Control and Financial Reporting Procedures. The board of directors evaluates and maintains internal control procedures and financial reporting procedures to ensure the safeguarding of Barrier's assets as well as to ensure full, true, accurate and timely disclosure of Barrier's financial position for the quarterly period ended December 31, 2007, which would materially affect the accuracy of this financial report.

There has been no change in internal control procedures in the three or six month period ending December 31, 2007.

#### Other Matters

As at December 31, 2007, the Company does not have any off-balance sheet arrangements to report.

International Barrier Technology Inc. (the Company) has received a preliminary liability and damage report from a New Jersey townhouse association in connection with a lawsuit the association has filed against its contractor, engineering consultant, property manager and the Company (the "Defendants"). The lawsuit involves alleged water damage in a 1997/1998 roof-replacement project that was allegedly caused by claimed Company product failure along with other alleged deficiencies. The Company first reported on the prospect of this litigation in December 2005. The townhouse association claims that as a result of defective product supplied, and negligent work performed by other named Defendants, the association has suffered damages of US\$5,506,409.46. Repairs, to date, have been limited to certain townhouse units where water stains have appeared in ceiling areas. The damages claimed include the costs of repairs made subsequent to the initial installation work, attorney and consultant fees, and the estimated anticipated future costs for roof repairs on all units including those that have not previously required roof repairs nor have shown any sign of damage.

The Defendants, through their insurers, have engaged qualified experts to consider the report and to prepare a response to refute it. The townhouse association's request for mediation resulted in the scheduling of a "non-binding" mediation hearing held on May 15, 2007. Counsel for Barrier and the plaintiffs failed to negotiate a resolution during this mediation hearing. The parties continue to negotiate settlement terms but if the parties cannot agree to a settlement, the suit may go to court. The Company carries \$1 million of product liability insurance, including the cost of attorney's fees, to protect itself against such claims and has documented that any damage occurring to date was the result of insufficient ventilation and incorrect installation. The Company anticipates that the claim will have no material financial impact on the Company.

The lawsuit by the townhouse association is the first involving the Company in 17 years of product distribution in the United States. Over that time, millions of square feet of the Company's products have been successfully installed for roofing and other applications.

The Company will report further on this matter as developments occur.

Subsequent to December 31, 2007, the Company granted 740,000 stock purchase options entitling the holders thereof to purchase one common share for each option held at \$0.45 per share up to January 10, 2010. Included in this stock purchase option grant are 450,000 options that immediately vest and the remaining 290,000 options that vest over a 24-month period.

**ITEM 3. CONTROLS AND PROCEDURES**

At the end of second fiscal quarter ended 12/31/2007 (the "Evaluation Date"), under the supervision and with the participation of the Company's management, including its Chief Executive Officer and Chief Financial Officer, the Company evaluated the effectiveness of the design and operation of its disclosure controls and procedures (as defined in Rule 13a-15e under the Exchange Act). Based upon that evaluation, the Company's management, including the Chief Executive Officer and Chief Financial Officer, concluded that, as of the Evaluation Date, concluded that the Company's disclosure controls and procedures were effective to ensure that information the Company is required to disclose in the reports that it files or submits with the Securities and Exchange Commission under the Securities Exchange Act of 1934 is recorded, processed, summarized and reported, within the time periods specified in the Commission's rules and forms, and to ensure that information required to be disclosed by the Company in the reports that it files or submits under the Exchange Act is accumulated and communicated to the Company's management, including its principal executive officer and principal financial officer, as appropriate to allow timely decisions regarding required disclosure.

The Company's management, including the Chief Executive Officer and Chief Financial Officer, identified no change in the Company's internal control over financial reporting that occurred during the Company's Fiscal Year Ended June 30, 2007 that has materially affected, or is reasonably likely to materially affect, the Company's internal control over financial reporting.

**ITEM 3A(T). CONTROLS AND PROCEDURES**

Not Applicable

**PART II**  
**OTHER INFORMATION**

**ITEM 1. LEGAL PROCEEDINGS**

International Barrier Technology Inc. (the Company) has received a preliminary liability and damage report from a New Jersey townhouse association in connection with a lawsuit the association has filed against its contractor, engineering consultant, property manager and the Company (the "Defendants"). The lawsuit involves alleged water damage in a 1997/1998 roof-replacement project that was allegedly caused by claimed Company product failure along with other alleged deficiencies. The Company first reported on the prospect of this litigation in December 2005. The townhouse association claims that as a result of defective product supplied, and negligent work performed by other named Defendants, the association has suffered damages of US\$5,506,409.46. Repairs, to date, have been limited to certain townhouse units where water stains have appeared in ceiling areas. The damages claimed include the costs of repairs made subsequent to the initial installation work, attorney and consultant fees, and the estimated anticipated future costs for roof repairs on all units including those that have not previously required roof repairs nor have shown any sign of damage.

The Defendants, through their insurers, have engaged qualified experts to consider the report and to prepare a response to refute it. The townhouse association's request for mediation resulted in the scheduling of a "non-binding" mediation hearing held on 5/15/2007. Counsel for Barrier and the plaintiffs failed to negotiate a resolution during this mediation hearing. The parties continue to negotiate settlement terms but if the parties cannot agree to a settlement, the suit may go to court. The Company carries \$1 million of product liability insurance, including the cost of attorney's fees, to protect itself against such claims and has documented that any damage occurring to date was the result of insufficient ventilation and incorrect installation. The Company anticipates that the claim will have no material financial impact on the Company.

The lawsuit by the townhouse association is the first involving the Company in 17 years of product distribution in the United States. Over that time, millions of square feet of the Company's products have been successfully installed for roofing and other applications. The Company will report further on this matter as developments occur.

The Directors and the management of the Company know of no other material, active or pending, legal proceedings against them; nor is the Company involved as a plaintiff in any material proceeding or pending litigation.

The Directors and the management of the Company know of no active or pending proceedings against anyone that might materially adversely affect an interest of the Company.

**ITEM 2. UNREGISTERED SALES OF EQUITY SECURITIES AND USE OF PROCEEDS**

- a. No Disclosure Necessary
- b. No Disclosure Necessary.
- c. No Disclosure Necessary.

**ITEM 3. DEFAULTS UPON SENIOR SECURITIES**

No Disclosure Necessary.

**ITEM 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS**

No Disclosure Necessary.

## ITEM 5. OTHER INFORMATION

### A. Reports on Form 8-K:

1. Effective December 4, 2007, the Company filed a Current Report on Form 8-K with the US Securities and Exchange Commission under Reg FD relating to a press release. International Barrier Technology Inc. ("Barrier") (IBTGF: OTCBB; IBH: TSXV), a manufacturer of proprietary fire-resistant building materials is pleased to report the final testing phase of the automated manufacturing line is now complete. For the past month, over 82% of our standard size panel production was manufactured on the new line with an impeccable quality rate of 99.5%. Continuous production output at the designed rate of production per hour has been consistently achieved. The new line can provide a potential annual output equivalent to double the total 2007 sales. This capacity is attainable with running only one shift. Having available production capacity is the engine that allows real growth to occur. Further details are available in the Company's press release dated 11/29/2007.

2. Effective November 21, 2007, the Company filed a Current Report on Form 8-K with the US Securities and Exchange Commission under Reg FD relating to a press release. International Barrier Technology Inc. ("Barrier") (IBTGF = OTCBB; IBH = TSXV), a manufacturer of proprietary fire-resistant building materials shipped 611,008 square feet of Blazeguard products in the month ending October 31, 2007, resulting in \$403,556 in revenue. Shipments into the commercial modular sector rose 75% from 329,700 square feet in October 2006 to 577,800 square feet. The revenue generated in this sector increased by 86% year over year. Total sales volumes are down 265,392 square feet from last year's shipments of 876,400 square feet, as is revenue (\$652,229 in 2006). Ironically, of that total, we shipped 269,600 square feet into Florida last year. Further details are available in the Company's press release dated 11/15/2007.

3. Effective November 2, 2007, the Company filed a Current Report on Form 8-K with the US Securities and Exchange Commission under Reg FD relating to a press release. International Barrier Technology Inc. ("Barrier") (IBTGF: OTCBB; IBH: TSXV), a manufacturer of proprietary fire-resistant building materials, is pleased to report record sales volumes for both the fourth quarter and the fiscal year. The fiscal year was closed with a strong fourth quarter. Further details are available in the Company's press release dated 7/19/2007.

4. Effective October 10, 2007, the Company filed a Current Report on Form 8-K with the US Securities and Exchange Commission under Reg FD relating to a press release. International Barrier Technology Inc. ("Barrier") (IBTGF: OTCBB; IBH: TSXV), a manufacturer of proprietary fire-resistant building materials shipped 1,883,300 sq ft of Blazeguard materials for the quarter ending September 30, 2007, resulting in revenues of \$1,249,555 (vs. 2,691,000 sq ft and revenue of \$1,989,061 for the same period last year). Commercial Modular shipments grew to 1,550,700 sq ft, a 30% increase over the sq ft shipped for the same period last year. The double-digit growth in commercial modular segment continues to be offset by the stagnant residential market. Barrier is focusing efforts on capturing market share in new territories, through the recent addition of sales representatives, and in new market applications for Blazeguard products to further diversify and reduce cyclical market swings in the future. Further details are available in the Company's press release dated 10/9/2007.

### B. Information required by Item 401(g) of Regulation S-B:

No Disclosure Necessary.

**ITEM 6. EXHIBITS**

- 31.1 Rule 13a-14(a)/15d-14(a)  
Certification executed by Michael Huddy, Director/President/CEO
- 31.2 Rule 13a-14(a)/15d-14(a)  
Certification executed by David Corcoran, Director/CFO
- 32.1 Section 1350 Certification by Michael Huddy, Director/President/CEO
- 32.2 Section 1350 Certification by David Corcoran, Director/CFO

**SIGNATURES**

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

International Barrier Technology Inc. -- SEC File No. 000-20412  
Registrant

Date: February 12, 2008                      /s/ Michael Huddy  
Michael Huddy, President/CEO/Director

Date: February 12, 2008                      /s/ David Corcoran  
David Corcoran, CFO/Director

**EXHIBIT 31.1**

CERTIFICATIONS

I, Michael Huddy, certify that:

1. I have reviewed this report on Form 10-QSB of International Barrier Technology Inc.;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
  - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information;
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal controls over financial reporting.

Date: February 12, 2008

/S/ MICHAEL HUDDY

Michael Huddy

Director, President and Chief Executive Officer



**EXHIBIT 31.2**

CERTIFICATIONS

I, David Corcoran, certify that:

1. I have reviewed this report on Form 10-QSB of International Barrier Technology Inc.;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
  - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information;
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal controls over financial reporting.

Date: February 12, 2008

/S/ DAVID CORCORAN

David Corcoran

Director and Chief Financial Officer

**Exhibit 32.1**

**Section 1350 Certification**

The undersigned, Michael Huddy, Director, President and Chief Executive Officer of International Barrier Technology Inc. (the "Company"), hereby certifies that the Quarterly Report of the Company on Form 10-QSB for the period ended December 31, 2007 (the "Report") (1) fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934 and (2) the information contained in the Report fairly presents, in all material respects, the financial condition and the results of operations of the Company.

/S/ MICHAEL HUDDY

Michael Huddy  
Director, President and Chief Executive Officer

Dated: February 12, 2008

This certification shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended, and will not be incorporated by reference into any registration statement filed under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference.

A signed original of this written statement required by Section 906, or other document authenticating, acknowledging, or otherwise adopting the signature that appears in typed form within the electronic version of this written statement required by Section 906, has been provided to International Barrier Technologies Inc. and will be retained by International Barrier Technologies Inc. and furnished to the Securities and Exchange Commission or its staff upon request.

**Exhibit 32.2**

**Section 1350 Certification**

The undersigned, David Corcoran, Director and Chief Financial Officer of International Barrier Technology Inc. (the "Company"), hereby certifies that the Quarterly Report of the Company on Form 10-QSB for the period ended December 31, 2007 (the "Report") (1) fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934 and (2) the information contained in the Report fairly presents, in all material respects, the financial condition and the results of operations of the Company.

/S/ DAVID CORCORAN

David Corcoran

Director and Chief Financial Officer

Dated: February 12, 2008

This certification shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended, and will not be incorporated by reference into any registration statement filed under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference.

A signed original of this written statement required by Section 906, or other document authenticating, acknowledging, or otherwise adopting the signature that appears in typed form within the electronic version of this written statement required by Section 906, has been provided to International Barrier Technologies Inc. and will be retained by International Barrier Technologies Inc. and furnished to the Securities and Exchange Commission or its staff upon request.