

Mail Stop 4561

February 6, 2007

Mr. Jaime Rivera  
Chief Executive Officer  
Latin American Export Bank  
Calle 50 y Aquilino de la Guardia  
P.O. Box 0819-08730  
Panama City, Republic of Panama

**Re: Latin American Export Bank  
Form 20-F for the Fiscal Year Ended December 31, 2005  
File No. 001-11414**

Dear Mr. Rivera:

We have completed our review of your Form 20-F and related filings and have no further comments at this time.

Sincerely,

Kevin W. Vaughn  
Accounting Branch Chief