



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

September 30, 2010

Larry D. Richman  
President and Chief Executive Officer  
PrivateBancorp, Inc.  
120 South LaSalle Street  
Chicago, Illinois 60603

**Re: PrivateBancorp, Inc.**  
**Form 10-K for the fiscal year ended December 31, 2009**  
**Form 10-Q for the quarters ended March 31, 2010 and June 30, 2010**  
**Filed March 1, 2010, May 10, 2010 and August 9, 2010**  
**File No. 001-34066**

Dear Mr. Richman:

We have completed our review of your filings and do not have any further comments at this time.

Sincerely,

William Friar  
Senior Financial Analyst