



DIVISION OF
CORPORATION FINANCE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

September 30, 2010

Larry D. Richman
President and Chief Executive Officer
PrivateBancorp, Inc.
120 South LaSalle Street
Chicago, Illinois 60603

Re: PrivateBancorp, Inc.
Form 10-K for the fiscal year ended December 31, 2009
Form 10-Q for the quarters ended March 31, 2010 and June 30, 2010
Filed March 1, 2010, May 10, 2010 and August 9, 2010
File No. 001-34066

Dear Mr. Richman:

We have completed our review of your filings and do not have any further comments at this time.

Sincerely,

William Friar
Senior Financial Analyst