



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

DIVISION OF  
CORPORATION FINANCE

September 27, 2017

Via E-mail

Oh-Joon Kwon  
Chief Executive Officer  
POSCO  
POSCO Center, 440 Teheran-ro, Gangnam-gu  
Seoul, Korea 06194

**Re: POSCO**  
**Form 20-F for the Fiscal Year Ended December 31, 2016**  
**Filed April 27, 2017**  
**File No. 1-13368**

Dear Mr. Kwon:

We refer you to our comment letter dated September 20, 2017, regarding business contacts with Syria. We have completed our review of this subject matter. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

/s/ Cecilia Blye

Cecilia Blye, Chief  
Office of Global Security Risk

cc: Pamela Long  
Assistant Director  
Division of Corporation Finance