



**FOR IMMEDIATE RELEASE**

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**CCU ANNOUNCEMENT OF 2003 DEFINITIVE DIVIDEND PAYMENT**

(Santiago, Chile, March 5<sup>th</sup>, 2004) – The board of Directors held on March 3<sup>rd</sup> approved to propose to the regular stockholders' meeting, to be held on April 22, the distribution, with charge to year 2003's net income, of the Definitive Dividend N°227, which amounts to Ch\$51.5867 per share (Ch\$257.9335 per ADR), totaling Ch\$16,430,512,107. The Dividend will be paid among its 318,502,872 shares.

CCU is a diversified beverage company operating principally in Chile and Argentina. CCU is the largest Chilean brewer, the second-largest Argentine brewer, the third-largest Chilean soft drink producer, the second-largest Chilean wine producer, the largest Chilean mineral water producer and the third player in the pisco business and recently entered the confectionary industry. The Company has licensing and/or joint venture arrangements with Heineken Brouwerijen B.V., Anheuser-Busch Incorporated, PepsiCo Inc., Paulaner Brauerei AG, Schweppes Holdings Limited, Guinness Brewing Worldwide Limited and Watt's Alimentos S.A.