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For more information contact:

Luis Eduardo Bravo / Claudio Pollak  
Investor Relations Department  
Compañía Cervecerías Unidas S.A.  
(56-2) 427-3581 or 427-3416

**CCU ANNOUNCES THIRD QUARTER 2003 VOLUMES**

(Santiago, Chile, October 8, 2003) -- Compañía Cervecerías Unidas S.A. ("CCU") (NYSE: CU) reported today preliminary third quarter 2003 consolidated volumes.

The preliminary volume breakout by segment in hectoliters is as follows:

	Third Quarter 2003		Year to Date 2003	
	Volume	% Change	Volume	% Change
<b>Chile:</b>				
Beer	738,274	9.2%	2,496,953	5.4%
Soft Drinks	726,024	4.3%	2,197,308	0.8%
Nectars	89,461	16.2%	238,733	20.2%
Mineral Waters	135,803	-1.6%	496,859	-1.9%
Wine - Domestic	147,648	0.7%	374,632	-2.0%
Wine - Export	138,214	7.3%	365,536	10.3%
<b>Total Chile<sup>(1)</sup></b>	<b>1,975,423</b>	<b>6.1%</b>	<b>6,170,020</b>	<b>3.4%</b>
<b>Argentina:</b>				
Beer	382,132	21.1%	1,224,788	24.2%
Wine - Domestic	4,416	N/M	17,800	N/M
Wine - Export	49,005	N/M	154,315	N/M
<b>Total Argentina</b>	<b>435,553</b>	<b>37.0%</b>	<b>1,396,903</b>	<b>41.1%</b>
<b>TOTAL</b>	<b>2,410,977</b>	<b>10.6%</b>	<b>7,566,923</b>	<b>8.8%</b>

CCU plans to release its consolidated third quarter results by the first week of November.

CCU is a diversified beverage company operating principally in Chile and Argentina. CCU is the largest Chilean brewer, the second-largest Argentine brewer, the third-largest Chilean soft drink producer, the second-largest Chilean wine producer, the largest Chilean mineral water producer and recently entered the pisco business. The Company has licensing and/or joint venture arrangements with Paulaner Brauerei AG, Anheuser-Busch Incorporated, Heineken Brouwerijen B.V., PepsiCo Inc., Schweppes Holdings Limited, Guinness Brewing Worldwide Limited and Watt's Alimentos S.A.

<sup>(1)</sup> It does not include pisco volumes.