

MONEX SECURITIES, INC.
STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2015

REVENUES

Commission income	\$ 4,625,957
Other income	<u>355,111</u>

TOTAL REVENUES	<u>4,981,068</u>
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EXPENSES

Compensation paid to foreign finders	495,240
Employee compensation and benefits	2,992,069
Clearing, execution and commission fees	67,652
Service fees to shareholder	14,247
Rent and equipment	226,543
Communications	135,189
Regulatory fees	68,503
Professional fees	466,075
Administrative and other expenses	<u>250,223</u>

TOTAL EXPENSES	<u>4,715,741</u>
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INCOME BEFORE INCOME TAXES	265,327
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PROVISION FOR INCOME TAXES	<u>114,576</u>
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NET INCOME	<u><u>\$ 150,751</u></u>
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The accompanying notes are an integral
part of these financial statements.