## <u>ASSETS</u>

Cash and cash equivalents	\$230,340
Marketable securities owned	777,502
Intangible assets, net of accumulated amortization	45,239
Prepaid expenses	7,805
Furniture and equipment, net of accumulated	
depreciation of \$6,902	-
TOTAL ASSETS	\$1,060,886
LIABILITIES AND STOCKHOLDER'S EQUITY	
LIABILITIES	
Accrued compensation and benefits	\$386,212
Other liabilities	18,001
Total liabilities	404,213
STOCKHOLDER'S EQUITY	
Common stock, \$.10 par value per share; authorized 100,000 shares;	
issued and outstanding, 27,019 shares	2,702
Additional paid-in capital	454,805
Retained earnings	199,166
Total stockholder's equity	656,673
total liabilities and stockholder's equity	\$1,060,886

See notes to financial statements.