

BARRETT & COMPANY
STATEMENTS OF FINANCIAL CONDITION
December 31, 2016 and 2015

| ASSETS | 2016 | 2015 |
|---|-------------------|-------------------|
| Cash | \$ 175,521 | \$ 79,644 |
| Receivables from clearing organizations | 159,690 | 205,960 |
| Securities owned, at market value | 26,346 | 27,923 |
| Furniture and office equipment, at cost, less accumulated depreciation 2016 \$174,561; 2015 \$168,339 | 18,584 | 24,806 |
| Other assets | 1,665 | 1,675 |
| | <u>\$ 381,806</u> | <u>\$ 340,008</u> |
| LIABILITIES AND STOCKHOLDERS' EQUITY | | |
| LIABILITIES | | |
| Accounts payable and accrued expenses | \$ 30,676 | \$ 81,323 |
| | <u>30,676</u> | <u>81,323</u> |
| CONTINGENCY | | |
| | - | - |
| STOCKHOLDERS' EQUITY | | |
| Common stock, no par value, 1,000 shares authorized, 244 shares issued and outstanding | 275,000 | 275,000 |
| Additional paid-in capital | 598,886 | 278,386 |
| Retained deficit | (494,346) | (266,291) |
| | <u>379,540</u> | <u>287,095</u> |
| Less cost of treasury stock, 25 shares | (28,410) | (28,410) |
| | <u>351,130</u> | <u>258,685</u> |
| | <u>\$ 381,806</u> | <u>\$ 340,008</u> |

See Notes to Financial Statements