

**BARRETT & COMPANY**  
**STATEMENTS OF CASH FLOWS**  
**Years Ended December 31, 2016 and 2015**

	2016	2015
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net income (loss)	\$ (228,055)	\$ 274
Adjustments to reconcile net income (loss) to net cash used in operating activities:		
Depreciation	6,222	6,906
Change in assets and liabilities:		
(Increase) decrease in:		
Receivables from clearing organizations	46,270	(82,878)
Securities owned, at market value	1,577	12,125
Other assets	10	-
Increase (decrease) in:		
Accounts payable and accrued expenses	(50,647)	27,027
Net cash used in operating activities	<u>(224,623)</u>	<u>(36,546)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITY</b>		
Capital expenditures	<u>-</u>	<u>(8,101)</u>
Net cash used in investing activity	<u>-</u>	<u>(8,101)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITY</b>		
Additional paid-in capital	<u>320,500</u>	<u>-</u>
Net cash provided by financing activity	<u>320,500</u>	<u>-</u>
Net increase (decrease) in cash	95,877	(44,647)
<b>CASH</b>		
Beginning	79,644	124,291
Ending	<u>\$ 175,521</u>	<u>\$ 79,644</u>

See Notes to Financial Statements