

BARRETT & COMPANY
STATEMENTS OF CASH FLOWS
Years Ended December 31, 2015 and 2014

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income (loss)	\$ 274	\$ (5,936)
Adjustments to reconcile net income (loss) to net cash used in operating activities:		
Depreciation	6,906	7,168
Change in assets and liabilities:		
(Increase) decrease in:		
Receivables from clearing organizations	(82,878)	(39,955)
Securities owned, at market value	12,125	19,989
Other assets	-	(1,644)
Increase (decrease) in:		
Securities sold, but not yet purchased, at market value	-	(7,861)
Accounts payable and accrued expenses	27,027	8,773
Net cash used in operating activities	<u>(36,546)</u>	<u>(19,466)</u>
CASH FLOWS FROM INVESTING ACTIVITY		
Capital expenditures	<u>(8,101)</u>	<u>(3,248)</u>
Net cash used in investing activity	<u>(8,101)</u>	<u>(3,248)</u>
Net decrease in cash	(44,647)	(22,714)
CASH		
Beginning	124,291	147,005
Ending	<u>\$ 79,644</u>	<u>\$ 124,291</u>

See Notes to Financial Statements