

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
May 6, 2010**

**ORDER GRANTING CONFIDENTIAL TREATMENT  
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

**Ligand Pharmaceuticals, Inc.**

**File No. 1-33093- CF#25074**

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Ligand Pharmaceuticals, Inc. submitted an application under Rule 24b-2 requesting an extension of a previous grant of confidential treatment for information it excluded from the Exhibits to a Form 10-Q filed on August 8, 2007.

Based on representations by Ligand Pharmaceuticals, Inc. that this information qualifies as confidential commercial or financial information under the Freedom of Information Act, 5 U.S.C. 552(b)(4), the Division of Corporation Finance has determined not to publicly disclose it. Accordingly, excluded information from the following exhibit(s) will not be released to the public for the time period(s) specified:

Exhibit 10.314                      through April 30, 2013

For the Commission, by the Division of Corporation Finance, pursuant to delegated authority:

Todd K. Schiffman  
Assistant Director