

# STATEMENT OF INVESTMENTS

## Dreyfus Basic U.S. Government Money Market Fund

November 30, 2006 (Unaudited)

U.S. Government Agencies--64.6%	Annualized Yield on Date of Purchase (%)	Principal Amount (\$)	Value (\$)
Federal Farm Credit Bank:			
1/22/07	5.27	25,000,000 a	24,999,481
4/11/08	5.24	50,000,000 a	49,980,202
Federal Home Loan Bank System			
7/18/07	5.22	25,000,000 a	24,998,135
Federal Home Loan Mortgage Corp.:			
3/5/07	5.26	47,950,000	47,307,710
4/18/07	5.24	43,969,000	43,112,777
11/21/07	5.23	25,000,000	25,000,000
Federal National Mortgage Association			
5/2/07	5.22	37,841,000	37,026,956
<b>Total U.S. Government Agencies</b> (cost \$252,425,261)			<b>252,425,261</b>
<b>Repurchase Agreements--35.7%</b>			
Banc of America Securities LLC			
dated 11/30/06, due 12/1/06 in the amount of \$42,006,160 (fully collateralized by \$43,209,000 U.S. Treasury Bills, due 2/1/07, value \$42,840,427)	5.28	42,000,000	42,000,000
Barclays Financial LLC			
dated 11/30/06, due 12/1/06 in the amount of \$15,402,242 (fully collateralized by \$16,094,000 U.S. Treasury Bills, due 5/24/07, value \$15,708,066)	5.24	15,400,000	15,400,000
Citigroup Global Markets Holdings Inc.			
dated 11/30/06, due 12/1/06 in the amount of \$41,005,991 (fully collateralized by \$40,640,000 Federal Home Loan Bank System, Bonds, 4.875%, due 11/27/13, value \$40,808,910 and \$1,019,000 Federal Home Loan Mortgage Corp., Notes, due 12/21/06, value \$1,015,739)	5.26	41,000,000	41,000,000
UBS Securities LLC			
dated 11/30/06, due 12/1/06 in the amount of \$41,006,002 (fully collateralized by \$42,725,000 U.S. Treasury Bills, due 5/3/07, value \$41,823,928)	5.27	41,000,000	41,000,000
<b>Total Repurchase Agreements</b> (cost \$139,400,000)			<b>139,400,000</b>
<b>Total Investments</b> (cost \$391,825,261)		<b>100.3%</b>	<b>391,825,261</b>
<b>Liabilities, Less Cash and Receivables</b>		<b>(.3%)</b>	<b>(1,003,593)</b>
<b>Net Assets</b>		<b>100.0%</b>	<b>390,821,668</b>

a Variable rate security--interest rate subject to periodic change.

Securities valuation policies and other investment related disclosures are hereby incorporated by reference to the annual and semi-annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.