

DREYFUS BASIC U.S. GOVERNMENT MONEY MARKET FUND
STATEMENT OF INVESTMENTS
November 30, 2004 (Unaudited)

	Annualized Yield on Date of Purchase (%)	Principal Amount (\$)	Value (\$)
U.S. Government Agencies -109.3%			
Federal Farm Credit Banks, Floating Rate Notes			
11/23/2005	2.06 a	50,000,000	50,002,445
6/1/2006	2.04 a	50,000,000	50,000,000
Federal Home Loan Banks, Discount Notes			
12/1/2004	1.93	129,100,000	129,100,000
12/10/2004	1.99	50,000,000	49,975,125
4/1/2005	2.03	25,000,000	24,929,268
Federal Home Loan Banks, Notes			
3/11/2005	1.41	50,000,000	50,000,000
Federal National Mortgage Association, Discount Notes			
12/14/2004	2.01	50,000,000	49,963,708
12/22/2004	1.86	90,000,000	89,902,613
Federal National Mortgage Association, Floating Rate Notes			
3/10/2005	2.03 a	50,000,000	50,000,000
Federal National Mortgage Association, Notes			
4/19/2005	1.29	20,000,000	20,000,000
5/13/2005	1.57	25,000,000	25,000,000
Total Investments (cost \$588,873,159)	109.3%		588,873,159
Liabilities, Less Cash and Receivables	(9.3%)		(50,337,124)
Net Assets	100.0%		538,536,035

a Variable interest rate-subject to periodic change.

Securities valuation policies and other investment related disclosures are hereby incorporated by reference to the annual and semi annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.