

**DREYFUS PREMIER INTERNATIONAL GROWTH FUND****Statement of Investments**

July 31, 2004 (Unaudited)

<b>Common Stocks--95.4%</b>	Shares	Value (\$)
<b>Australia--2.5%</b>		
Commonwealth Bank of Australia	12,785	279,882
Macquarie Infrastructure	153,990	373,603
WMC Resources	118,027	430,355
		<b>1,083,840</b>
<b>Austria--1.6%</b>		
Erste Bank der oesterreichischen Sparkassen	18,276	<b>708,519</b>
<b>Belgium--2.1%</b>		
Belgacom	13,696	419,996
KBC Bankverzekeringsholding	9,179	517,608
		<b>937,604</b>
<b>Brazil--4.1%</b>		
Aracruz Celulose, ADR	9,120	315,552
Brasil Telecom Participacoes, ADR	8,180	245,400
Companhia Vale do Rio Doce, ADR	8,995	396,679
Natura Cosmeticos	17,400	298,368
Petroleo Brasileiro, ADR	21,540	552,501
		<b>1,808,500</b>
<b>Canada--1.7%</b>		
Inco	10,699 a	354,329
Oncolytics Biotech	97,300 a	373,556
Oncolytics Biotech (Purchase Warrants 2/21/2005)	54,143 a	45,152
Oncolytics Biotech (Purchase Warrants 4/5/2005)	29,734 a	1
		<b>773,038</b>
<b>Chile--.4%</b>		
Corpbanca, ADR	6,675	<b>160,934</b>
<b>Denmark--1.0%</b>		
Carlsberg, Cl. B	8,730	<b>438,949</b>
<b>France--8.2%</b>		
BNP Paribas	7,065	410,883
France Telecom	19,708	487,561
Lafarge	6,325	541,354
L'Oreal	4,802	343,751
Sanofi-Synthelabo	9,600	635,863
Total	3,388	656,929
Vinci	4,995	507,680
		<b>3,584,021</b>
<b>Germany--3.1%</b>		
AMB Generali	5,508	397,336
BASF	8,655	460,697
Celesio	8,171	520,585
		<b>1,378,618</b>
<b>Greece--2.1%</b>		
EFG Eurobank Ergasias	24,284	524,869
Public Power	18,020	411,575
		<b>936,444</b>

**Indonesia--3.2%**

PT Bank Central Asia	3,363,000	689,516
PT Hanjaya Mandala Sampoerna	1,206,000	718,721
		<b>1,408,237</b>

**Italy--4.0%**

Assicurazioni Generali	11,624	306,991
Enel	32,110	252,826
Eni	16,902	347,436
Snam Rete Gas	114,008	489,265
Telecom Italia	163,327	350,459
		<b>1,746,977</b>

**Japan--16.7%**

ACOM	7,800	502,412
BRIDGESTONE	28,000	505,592
JFE Holdings	12,300	294,475
Japan Retail Fund Investment	84	584,827
KIRIN BREWERY	59,000	577,730
Kao	14,000	347,123
LAWSON	10,900	423,016
MATSUI SECURITIES	9,100	250,155
Mitsubishi Tokyo Financial Group	45	403,045
NISSAN MOTOR	41,300	445,965
NTT DoCoMo	189	329,390
Nippon Building Fund	73	513,489
Nippon Yusen Kabushiki Kaisha	74,000	339,703
TOYOTA MOTOR	14,400	579,544
Tokyo Electric Power	13,900	315,299
Tostem Inax Holding	23,000	467,996
West Japan Railway	110	440,731
		<b>7,320,492</b>

**Luxembourg--.8%**

Arcelor	20,328	<b>342,108</b>
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**Malaysia--1.4%**

Astro All Asia Networks	247,700	298,543
Malayan Banking	116,200	327,195
		<b>625,738</b>

**Mexico--.7%**

Desarrolladora Homex, ADR	18,500	<b>329,115</b>
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**Singapore--2.9%**

MobileOne	478,000	430,881
Singapore Post	536,000	252,492
Singapore Press	229,500	573,917
		<b>1,257,290</b>

**South Africa--1.0%**

MTN Group	98,386	<b>423,108</b>
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**South Korea--5.2%**

KT&G, GDR	68,659 b	815,326
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SK Telecom, ADR	19,300	340,838
Samsung Electronics	1,440	513,011
Shinsegae	2,570	598,313
		<b>2,267,488</b>

#### **Spain--3.3%**

Abertis Infraestructuras	26,173	443,308
Abertis Infraestructuras (Rights)	26,173	22,338
Altadis	17,954	560,282
Iberdrola	20,039	409,511
		<b>1,435,439</b>

#### **Sweden--.6%**

Skandinaviska Enskilda Banken, Cl. A	19,103	<b>257,503</b>
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#### **Switzerland--7.4%**

Nestle	3,631	926,377
Novartis	21,943	974,141
Roche Holding	7,609	750,748
UBS	9,354	624,500
		<b>3,275,766</b>

#### **Taiwan--2.0%**

China Steel, GDR	32,043	549,530
Compal Electronics, GDR	72,900	325,863
		<b>875,393</b>

#### **Thailand--4.0%**

Advanced Info Service	190,100	441,879
Bank of Ayudhya	1,988,500 a	553,699
Land and Houses	1,188,300	279,092
Siam Cement	81,000	478,547
		<b>1,753,217</b>

#### **United Kingdom--15.4%**

AstraZeneca	20,274	908,326
BHP Billiton	63,693	580,925
British Sky Broadcasting Group	38,700	425,891
GUS	42,566	667,201
GlaxoSmithKline	26,856	546,116
Invensys	104,715 a	30,501
National Grid Transco	69,629	551,721
Rank Group	56,394	303,633
Reckitt Benckiser	12,043	329,741
Shell Transport & Trading	171,916	1,247,198
Standard Chartered	18,600	307,969
Vodafone	396,740	861,301
		<b>6,760,523</b>

#### **Total Common Stocks**

(cost \$35,561,553)		<b>41,888,861</b>
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#### **Preferred Stock--1.3%**

#### **Germany;**

Henkel

(cost \$552,040)	7,769	<b>570,620</b>
<b>Total Investments</b> (cost \$36,113,593 )	<b>96.7%</b>	<b>42,459,481</b>
<b>Cash and Receivables (Net)</b>	<b>3.3%</b>	<b>1,442,793</b>
<b>Net Assets</b>	<b>100.0%</b>	<b>43,902,274</b>

a Non-income producing.

b Securities exempt from registration under Rule 144A of Securities Act of 1933. This security may be resold in transactions exempt from registration, normally to qualified institutional buyers. At July 31, 2006, this security amounted to \$815,326 or approximately 1.9% of net assets.

See notes to financial statements.







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**DREYFUS PREMIER GREATER CHINA FUND**  
**Statement of Investments**  
**July 31, 2004 (Unaudited)**

<b>Common Stocks--81.8%</b>	<b>Shares</b>	<b>Value (\$)</b>
<b>China--28.6%</b>		
Aluminum Corporation of China, Cl. H	5,929,000	3,097,562
Beijing Datang Power Generation, Cl. H	5,417,000	4,236,426
China Petroleum and Chemical , Cl. H	14,000,000	5,429,557
China Telecom, Cl. H	9,030,000	2,981,096
Huaneng Power International, Cl. H	1,774,000	1,410,121
Sinopec Shanghai Petrochemical, Cl. H	10,240,000	3,643,124
Sinopec Zhenhai Refining and Chemical, Cl. H	4,338,000	4,616,136
Weiqiao Textile, Cl. H	3,504,000	5,188,682
Yanzhou Coal Mining, Cl. H	4,100,000	4,967,371
Zhejiang Expressway, Cl. H	2,544,000	1,875,407
		<b>37,445,482</b>
<b>Hong Kong--38.4%</b>		
AV Concept	18,116,000	2,694,209
Asia Aluminum	19,170,000	2,064,488
CNOOC	4,954,000	2,381,761
China Mengniu Dairy	4,347,000 a	2,744,776
Dream International	6,126,000	1,452,980
Far East Pharmaceutical Technology	16,264,000	141,790
Golding Soft	5,220,000 a	20,412
HSBC	310,000	4,570,571
Hang Lung Group	2,583,000	3,692,413
JCG	2,664,000	2,339,568
Li Ning	10,212,000 a	3,044,001
Lifestyle International	3,934,500 a	5,372,175
Linmark	2,694,000	1,001,628
Lung Kee	6,915,000	3,269,152
Mansion House	8,000,000 a	256,414
MediaNation	360,000 a	4,662
Pacific Basin Shipping	4,300,000 a	1,267,965
TCL International Holdings	6,786,000	2,022,776
Tack Fat Group International	15,696,000	1,448,880
Television Broadcasts	1,079,000	4,426,723
Victory City International	10,970,083	4,395,122
Wing Lung Bank	230,900	1,657,765
		<b>50,270,231</b>
<b>Singapore--1.3%</b>		
Osirn International	2,831,000	<b>1,679,337</b>
<b>Taiwan-- 12.8%</b>		
Asia Vital Components	2,222,000	2,288,026
Chi Mei Optoelectronics	1,932,000 a	2,591,915
Everlight Electronics	410	436
Formosa Plastics	132,372	183,818
Fubon Financial	1,803,000 a	1,485,260
Jenn Feng Industrial	1,562,000	2,872,168

Phoenixtec Power	2,339,300		2,133,519
Taiwan Semiconductor Manufacturing	1	a	1
United Microelectronics	3,631,800	a	2,318,625
Zyxel Communications	1,504,000		2,898,264
			<b>16,772,032</b>

**United States--.7%**

Far East Energy	500,000	a	865,000
Far East Energy (warrants)	500,000	a	1
			<b>865,001</b>

<b>Total investments</b> (cost \$106,534,228)	<b>81.8%</b>	<b>107,032,083</b>
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<b>Cash and Receivable (Net)</b>	<b>18.2%</b>	<b>23,849,362</b>
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<b>Net Assets</b>	<b>100.0%</b>	<b>130,881,445</b>
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a Non-income producing.

See notes to financial statements.

**Dreyfus Premier Japan Fund**  
**Statement of Investments**  
July 31, 2004 (Unaudited)

<b>Common Stocks--94.1%</b>	Shares	Value (\$)
<b>Basic Materials--9.4%</b>		
Hitachi Chemical	37,100	533,261
KANEKA	57,000	499,771
Shin-Etsu Chemical	13,500	458,429
TOA OIL	77,000	135,579
Takasago International	89,000	417,356
		<b>2,044,396</b>
<b>Communications--12.7%</b>		
CAPCOM	33,800	319,736
CRC Solutions	18,800	270,224
Fuji Television Network	83	181,189
KDDI	153	782,078
NIPPON TELEGRAPH AND TELEPHONE	133	663,118
NTT DoCoMo	308	536,783
		<b>2,753,128</b>
<b>Construction/Property--9.2%</b>		
Daiwa House Industry	35,000	364,102
JGC	55,000	513,857
Japan Retail Fund Investment	70	487,356
Tostem Inax Holding	31,000	630,778
		<b>1,996,093</b>
<b>Consumer Staples--34.4%</b>		
BANDAI	19,900	485,366
BRIDGESTONE	36,000	650,047
FUJI OIL	50,000	592,014
HANKYU DEPARTMENT STORES	65,000	481,157
HONDA MOTOR	18,200	886,170
ITOCHU-SHOKUJIN	8,000	275,974
KIKKOMAN	63,000	543,323
LAWSON	14,900	578,251
NISSAN MOTOR	43,500	469,721
Nintendo	5,200	579,257
Sumitomo Rubber Industries	61,000	530,458
Toyota Motor	21,500	865,292
Yokohama Rubber Company	137,000	531,680
		<b>7,468,710</b>
<b>Financial--4.7%</b>		
ACOM	6,420	413,524
MATSUI SECURITIES	5,900	162,188
Promise	7,000	454,027
		<b>1,029,739</b>
<b>Pharmaceutical--3.9%</b>		
TERUMO	16,500	400,216
TOHO PHARMACEUTICAL	27,000	441,935
		<b>842,151</b>
<b>Services--6.8%</b>		
Alfresa Holdings	6,500	353,277
DOSHISHA	8,200	347,698

KURODA ELECTRIC	11,600	451,224
RESORTTRUST	11,680	336,817
		<b>1,489,016</b>
<b>Technology--10.1%</b>		
ALPS ELECTRIC	38,000	511,719
CANON	12,000	586,444
Hitachi	68,000	415,398
KYOCERA	6,300	486,726
PIONEER	9,200	199,182
		<b>2,199,469</b>
<b>Transportation--2.9%</b>		
West Japan Railway	157	<b>629,044</b>
<b>Total Investments</b> (cost \$19,166,436)	<b>94.1%</b>	<b>20,451,746</b>
<b>Cash and Receivables (Net)</b>	<b>5.9%</b>	<b>1,274,580</b>
<b>Net Assets</b>	<b>100.0%</b>	<b>21,726,326</b>

See notes to financial statements.





Dreyfus Premier Japan Fund

		Foreign Currency Amounts	Cost (\$)	Value (\$)	Unrealized Appreciation / Depreciation (\$)
Forward Currency Exchange Contracts					

**Purchases:**

Japanese Yen,					
	expiring 11/6/2003	67,631,258	620,493	614,662	(5,831)

Dreyfus Premier Japan Fund

		Foreign Currency Amounts	Cost (\$)	Value (\$)	Unrealized Appreciation / Depreciation (\$)
Forward Currency Exchange Contracts					

**Purchases:**

Japanese Yen,					
	expiring 11/6/2003	67,631,258.00	620,493.03	614,661.98	(5,831.05)

**DREYFUS PREMIER JAPAN FUND**

APRIL 30, 2004

Forward Currency Exchange Contracts	Foreign Currency Amounts	Proceeds (\$)	Value (\$)	Unrealized Appreciation / Depreciation (\$)
<b>Sells:</b>				
Japanese Yen, expiring 5/14/2004	41,494,000	390,826.03	375,885.50	14,940.53
Japanese Yen, expiring 5/14/2004	41,494,000	388,375.14	375,885.50	12,489.64
Japanese Yen, expiring 5/14/2004	59,679,000	550,303.14	540,619.62	9,683.52
Japanese Yen, expiring 5/14/2004	59,678,000	551,348.85	540,610.56	10,738.29
Japanese Yen, expiring 5/14/2004	137,756,000	1,252,498.07	1,247,902.89	4,595.18
Japanese Yen, expiring 5/14/2004	137,756,000	1,252,441.13	1,247,902.89	4,538.24
Japanese Yen, expiring 5/14/2004	36,369,000	328,100.30	329,459.19	(1,358.89)
Japanese Yen, expiring 5/14/2004	108,324,000	1,030,929.60	981,284.54	49,645.06
<b>Total</b>			<b>A/C 382/579</b>	<b>105,271.57</b>