

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
Under the Securities Exchange Act of 1934  
(Amendment No. 16)\*

Scott's Liquid Gold-Inc.  
(Name of Issuer)

Common Stock \$0.10 Par Value  
(Title of Class of Securities)

810202101  
(CUSIP Number)

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☒ Rule 13d-1(b)  
☐ Rule 13d-1(c)  
☐ Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and

for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed

to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 810202101

1. Names of Reporting Persons.  
I.R.S. Identification Nos. of above persons (entities only).  
Scott's Liquid Gold-Inc. Employee Stock Ownership Plan
2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a) \_\_\_\_\_  
(b) \_\_\_\_\_
3. SEC Use Only
4. Citizenship or Place of Organization  
Denver, Colorado, Unites States of America
- Number of Shares Beneficially Owned Each Person With
5. Sole Voting Power  
1,079,052
6. Shared Voting Power  
\_\_\_\_\_
7. Sole Dispositive Power  
\_\_\_\_\_
8. Shared Dispositive Power  
\_\_\_\_\_
9. Aggregate Amount Beneficially Owned by Each Person  
1,079,052
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares  
(See Instructions)  
\_\_\_\_\_
11. Percent of Class Represented by Amount in Row (9)  
10.4%
12. Type of Reporting Person (See Instructions)  
EP

Item 1.

- (a) Name of Issuer  
Scott's Liquid Gold-Inc.
- (b) Address of Issuer's Principal Executive Offices  
4880 Havana Street, Denver, Colorado 80239

Item 2.

- (a) Name of Person Filing  
Scott's Liquid Gold-Inc. Employee Stock Ownership Plan
- (b) Address of Principal Business Office or, if none, Residence  
4880 Havana Street, Denver, Colorado 80239
- (b) Citizenship  
Denver, Colorado, United States of America
- (c) Title of Class of Securities  
Common Stock \$0.10 Par Value
- (e) CUSIP Number  
810202101

Item 3. If this statement is filed pursuant to Section 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e) ☐ An investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E);
- (f) ☒ An employee benefit plan or endowment fund in accordance with Section 240.13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j) [     ] Group, in accordance with Section 240.13d-1(b) (1) (ii) (J) .

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

1,079,052.

(b) Percent of class:

10.4%.

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

1,079,052.

(ii) Shared power to vote or to direct the vote:

\_\_\_\_\_.

(iii) Sole power to dispose or to direct the disposition of

\_\_\_\_\_.

(iv) Shared power to dispose or to direct the disposition of

\_\_\_\_\_.

Item 5.        Ownership of Five Percent or Less of a Class  
                 Not Applicable

Item 6.        Ownership of More than Five Percent on Behalf of Another Person.  
                 In the event of cash dividend on common stock of  
                 Scott's Liquid Gold-Inc. (the "Company"), the  
                 Company may in its discretion pay the cash dividend  
                 with respect to common stock of the Company held by  
                 the Plan either directly to participants or to the  
                 trustee, the trustee allocates the dividend to the  
                 participants' accounts. Proceeds of the dividend  
                 are then invested at the direction of the  
                 committee administering the Plan. In addition,  
                 proceeds from the sale of common stock held by the  
                 Plan are invested at the direction of the committee  
                 Administering the Plan.

Item 7.        Identification and Classification of the Subsidiary Which Acquired  
                 the Security Being Reported on By the Parent Holding Company or  
                 Control Person.  
                 Not Applicable

Item 8.        Identification and Classification of Members of the Group  
                 Not Applicable

Item 9.        Notice of Dissolution of Group  
                 Not Applicable

Item 10.      Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 11, 2004

Date

/s/ Jeffry B. Johnson

Signature

Jeffry B. Johnson/Trustee

Name/Title