

## STATEMENT OF INVESTMENTS

Dryden New York Municipal Cash Management

April 30, 2008 (Unaudited)

Short-Term Investments - 101.4%	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
<b>NEW YORK STATE</b>				
Albany Industrial Development Agency Housing Revenue (South Mall Towers Albany, L.P. Project) (LLOC, M&B and Liquidity Facility (FMAA))	3.85	5/7/06	6,700,000**	6,700,000
Allegany County GO Note, BNA (LLOC, JPMorgan Chase Bank)	4.25	9/27/06	2,800,000	2,811,135
Chester County Industrial Development Agency, Civic Facility Revenue (Gerry Homes, 2nd Project) (LLOC, HSBC Bank USA)	3.90	5/7/06	13,400,000**	13,400,000
Chemung County Industrial Development Agency, CDR (Mallards 2nd Project) (LLOC, HSBC Bank USA)	3.90	5/7/06	1,140,000**	1,140,000
Clerk County, GO Note, BNA	3.75	7/29/06	2,400,000	2,400,400
Duchess County Industrial Development Agency, Civic Facility Revenue, Networking (Luthers Center) (LLOC, Key Bank)	3.84	5/7/06	3,815,000**	3,815,000
Erie County Industrial Development Agency, Civic Facility Revenue (O'Connell College Project) (LLOC, HSBC Bank USA)	3.90	5/7/06	7,310,000**	7,310,000
Erie County Industrial Development Agency, Civic Facility Revenue (Portage Center Project) (LLOC, Key Bank)	3.85	5/7/06	2,400,000**	2,400,000
Erie County Industrial Development Agency, Civic Facility Revenue (YMCA of Greater Buffalo Project) (LLOC, HSBC Bank USA)	3.90	5/7/06	1,300,000**	1,300,000
Erie County Industrial Development Agency, Civic Facility Revenue (YMCA of Greater Buffalo Project) (LLOC, HSBC Bank USA)	3.90	5/7/06	4,000,000**	4,000,000
Erie County Industrial Development Agency, School Facility Revenue (City School District of the City of Buffalo Project) (Insured, FSA and Liquidity Facility, Goldman Sachs)	3.83	5/7/06	3,340,000**	3,340,000
Erie County Tobacco Road Sustainable Corporation, Tobacco Settlement Asset-Backed Bonds (Liquidity Facility, Merrill Lynch and LLOC, Merrill Lynch)	3.85	5/7/06	3,240,000**	3,240,000
Hempden State Union Free School District, GO Note, TNA	3.67	6/22/06	6,500,000	6,501,364
Herkimer County Industrial Development Agency, CDR (F.E. Hale Manufacturing Co.) (LLOC, HSBC Bank USA)	3.90	5/7/06	2,400,000**	2,400,000
Metropolitan Transportation Authority, Dedicated Tax Fund (Insured, AMBAC and Liquidity Facility, Goldman Sachs)	3.79	5/7/06	17,400,000**	17,400,000
Metropolitan Transportation Authority, Transportation Revenue (Insured, AMBAC and Liquidity Facility, The Bank of New York)	3.83	5/7/06	5,880,000**	5,880,000
Metropolitan Transportation Authority, Transportation Revenue, CP (LLOC, 100-100(C) Monroe County Industrial Development Agency, Industrial Revenue (Cheney Enterprise) (LLOC, M&B Bank)	3.47	6/15/06	13,000,000	13,000,000
Monroe County Industrial Development Agency, Industrial Revenue (Genesee Hotel Shelving) (LLOC, HSBC Bank USA)	3.90	5/7/06	910,000**	910,000
Monroe County Industrial Development Agency, LRF (Robert Walden College Project) (LLOC, M&B Bank)	3.85	5/7/06	2,900,000**	2,900,000
Nassau County Industrial Development Agency, Civic Facility Revenue (State Map's Children Project) (LLOC, Commerce Bank)	3.85	5/7/06	2,015,000**	2,015,000
Nassau County Industrial Development Agency, Revenue (Bryant Landing Project) (Liquidity Facility, Merrill Lynch and LLOC, Merrill Lynch)	3.90	5/7/06	5,000,000**	5,000,000
Nassau County Tobacco Settlement Corporation, Tobacco Settlement Asset-Backed Bonds (Liquidity Facility, Merrill Lynch Capital Services and LLOC, Merrill Lynch)	3.87	5/7/06	10,000,000**	10,000,000
New York City (Liquidity Facility, Merrill Lynch)	3.86	5/7/06	7,000,000**	7,000,000
New York City (LLOC, Bank of America)	3.77	5/1/06	3,000,000**	3,000,000
New York City (LLOC, Bank of America)	3.80	5/7/06	8,100,000**	8,100,000
New York City CP (Insured, M&B and Liquidity Facility, Lombard Lehman (Thurgood Gersonville))	3.28	5/15/06	10,000,000	10,000,000
New York City, GO Note	4.87	6/1/06	2,900,000	2,912,877
New York City, GO Note	6.96	6/1/06	3,000,000	3,008,259
New York City Industrial Development Agency, Civic Facility Revenue (Brick Warren Lanes School Project) (LLOC, Alfred Jones Bank)	3.80	5/7/06	5,200,000**	5,200,000
New York City Industrial Development Agency, Civic Facility Revenue (Brooklyn United Mutual Project) (LLOC, The Bank of New York)	3.79	5/7/06	3,720,000**	3,720,000
New York City Industrial Development Agency, Civic Facility Revenue (French Institute Alliance) (LLOC, M&B Bank)	3.85	5/7/06	2,000,000**	2,000,000
New York City Industrial Development Agency, Civic Facility Revenue (Jewish Community Center) (LLOC, M&B Bank)	3.86	5/7/06	5,000,000**	5,000,000
New York City Industrial Development Agency, Civic Facility Revenue (Village Community School Project) (LLOC, M&B Bank)	3.85	5/7/06	2,400,000**	2,400,000
New York City Industrial Development Agency, CDR, Refunding (Office Packaging Project) (LLOC, The Bank of New York)	3.92	5/7/06	1,370,000**	1,370,000
New York City Industrial Development Agency, Library Revenue (J. Frank Traub Center, LLC Project) (LLOC, Citibank N.A. and Liquidity Facility, Citibank N.A.)	3.84	5/7/06	2,000,000**	2,000,000

New York City Industrial				
Development Agency, Liberty				
Revenue (FC Henson Office				
Associates LLC Project) (LOC)				
Lloyds TSB Bank PLC)	3.78	5/7/06	4,500,000**	4,500,000
New York City Industrial				
Development Agency, Special				
Facilities Revenue Liquidity				
Facility, Merrill Lynch)	3.86	5/7/06	8,300,000**	8,300,000
New York City Municipal Water				
Finance Authority, Water and				
Sewer System Revenue				
Liquidity Facility, Debt	3.80	5/7/06	10,000,000**	10,000,000
New York City Municipal Water				
Finance Authority, Water and				
Sewer System Revenue (Peters				
Program) Liquidity Facility,				
Chicago Clear Bank)	3.84	5/7/06	7,800,000**	7,800,000
New York County Tobacco Trust I,				
Revenue & Liquidity Facility,				
Merrill Lynch and LOC, Merrill	3.86	5/7/06	2,680,000**	2,680,000
Lynch)				
New York Liberty Development				
Corporation, Revenue (Goldman				
Sachs Headquarters lease)				
Liquidity Facility, Citibank				
N.A.)	3.83	5/7/06	9,300,000**	9,300,000
New York State,				
GO, Raveling	6.46	7/15/06	1,000,000	1,008,977
New York State Dormitory				
Authority, CP (Maurer Street				
Medical School) (LOC, JP Morgan				
Chase Bank)	3.32	5/15/06	3,200,000	3,200,000
New York State Dormitory				
Authority, Revenue (Oxford				
University Press Inc.) (LOC,				
Landesherrhausen-Thurgau	3.80	5/1/05	3,000,000**	3,000,000
Groupware)				
New York State Dormitory				
Authority, Revenue (Pha Ridge				
Hospital Inc.) (LOC, JP Morgan				
Chase Bank)	3.80	5/7/06	10,900,000**	10,900,000
New York State Dormitory				
Authority, Revenue (Paul				
Isaacks) (Revenue, Radson				
Bank and Liquidity Facility,				
Citibank N.A.)	3.84	5/7/06	6,500,000**	6,500,000
New York State Dormitory				
Authority, Revenue (New York				
State Rehabilitation				
Association Funded Loan				
Program Number 2) (Revenue,				
CFD)	3.97	7/16/06	1,100,000	1,121,381
New York State Housing Finance				
Agency, LI & Liquidity				
Facility, Merrill Lynch)	3.86	5/1/06	4,980,000**	4,980,000
New York State Housing Finance				
Agency, Revenue (23 West End				
Avenue Apartments) (LOC, HSBC				
Bank USA)	3.92	5/7/06	9,000,000**	9,000,000
New York State Housing Finance				
Agency, Revenue (240 East 28th				
Street Housing) (LOC, FIMB)	3.82	5/7/06	8,100,000**	8,100,000
New York State Housing Finance				
Agency, Revenue (280 West 43rd				
Street) (LOC, Bank of America)	3.85	5/7/06	5,000,000**	5,000,000
New York State Housing Finance				
Agency, Revenue (280 West 43rd				
Street) (LOC, FIMB)	3.80	5/7/06	5,000,000**	5,000,000
New York State Housing Finance				
Agency, Revenue (480 3rd				
Avenue Apartments) (LOC, Key				
Bank)	3.82	5/7/06	4,500,000**	4,500,000
Oneida County Industrial				
Development Agency, Civic				
Facility Revenue (Muhawk				
Valley Community College				
Dormitory Corporation Project)				
(LOC, Citibank N.A.)	3.79	5/7/06	8,470,000**	8,470,000
Ontario County Industrial				
Development Agency, CDR (Civil				
Enterprise) (LOC, HSBC Bank				
USA)	3.90	5/7/06	3,000,000**	3,000,000
Port Authority of New York and New				
Jersey, Transit Revenue				
(Revenue, CFC and Liquidity				
Facility, Merrill Lynch)	3.85	5/7/06	5,890,000**	5,890,000
Port Authority of New York and New				
Jersey, Transportation				
Revenue, CF & Liquidity				
Facility, Landesherrhausen				
Hausen-Thurgau Groupware)	3.30	7/13/06	10,000,000	10,000,000
Port Authority of New York and New				
Jersey, Transportation				
Revenue, CF & Liquidity				
Facility, Landesherrhausen				
Hausen-Thurgau Groupware)	3.23	7/13/06	4,000,000	4,000,000
Port Authority of New York and New				
Jersey, Transportation				
Revenue, CF & Liquidity				
Facility, Landesherrhausen				
Hausen-Thurgau Groupware)	3.24	7/13/06	2,160,000	2,160,000
Poughkeepsie Industrial				
Development Agency, Senior				
Living Facility Revenue (Monor				
at Woodside Project) (LOC, The				
Bank of New York)	3.82	5/7/06	4,800,000**	4,800,000
Reisterstown Development				
Agency, CDR (Capital View				
Office Park Project) (LOC, MBT				
Bank)	3.78	1/9/07	5,015,000	5,015,000
Roanoke Park Municipal Products				
LLC, Revenue Liquidity				
Facility, The Bank of New York)	3.87	5/7/06	10,380,000**	10,380,000
Salinas Senior School District of				
Idaho, GO Notes, TAN	3.89	6/22/06	12,000,000	12,016,475
Salt Lake County Industrial				
Development Agency, CDR				
(Revenue, MBT LLC Facility)				
(Revenue, FIMB and Liquidity				
Facility, FIMB)	3.85	5/7/06	6,000,000**	6,000,000
Syracuse Industrial Development				
Agency, Civic Facility Revenue				
(Community Development				
Programs Landed Project)				
(LOC, MBT Bank)	3.86	5/7/06	5,870,000**	5,870,000
Tompkins County Industrial				
Development Agency, Civic				
Facility Revenue (Tompkins				
Central Community College				
Foundation, Inc.) (LOC)				
Citizens Bank of Massachusetts)	3.79	5/7/06	3,520,000**	3,520,000
Tompkins County Industrial				
Development Agency, College				
and University Revenue				
(Cornell College) (LOC, HSBC				
Bank USA)	3.79	5/7/06	4,350,000**	4,350,000
TS&D Inc. of New York,				
Tollman Settlement				
Asset Backed Bonds & Liquidity				
Facility, Merrill Lynch)	3.87	5/7/06	19,880,000**	19,880,000
TS&D Inc. of New York,				
Tollman Settlement				
Asset Backed Bonds & Liquidity				
Facility, Merrill Lynch)	3.90	5/7/06	5,000,000**	5,000,000
Utter County Industrial				
Development Agency, CDR (Galen				
Corporation Project) (LOC, MBT				
Bank)	3.85	5/7/06	1,910,000**	1,910,000
Warren and Washington Counties				
Industrial Development Agency,				
Civil Facility Revenue (Glen				
at Mount Maines Project)				
(LOC, PNC Bank)	3.81	5/7/06	4,360,000**	4,360,000
Westchester County Industrial				
Development Agency, Civic				
Facility Revenue (The Masters				
School) (LOC, Citibank				
Bank)	3.80	5/7/06	3,440,000**	3,440,000
Westchester County Industrial				
Development Agency, Civic				
Facility Revenue (Young Men's				
Christian Association) (LOC)				
Westchester County Industrial				
Development Agency, Commercial				
Facility Revenue (Phonema				
Flight Service Inc. Project)				
(LOC, The Bank of New York)	3.82	5/7/06	4,870,000**	4,870,000
Westchester Tobacco Asset				
Securitization Corporation,				
Tobacco Settlement				
Asset Backed Bonds & Liquidity				
Facility, Merrill Lynch and				
LOC, Merrill Lynch)	3.86	5/7/06	4,300,000**	4,300,000
Yonkers Industrial Development				
Agency, MFRB (Blue Street				
Life Yonkers LLC Project)				
(LOC, MBT Bank)	3.80	5/7/06	10,000,000**	10,000,000
Yonkers Industrial Development				
Agency, Revenue (Merrill				
Program) (Revenue, GIMB and				
Liquidity Facility, Wachovia				
Bank)	3.86	5/7/06	4,210,000**	4,210,000

U.S. Related - 9%

Puerto Rico Commonwealth,				
TRAN (LOC, Bank of Nova				
Scotia, Senior Portfolio,				
Citibank N.A., Debt Credit				
Locals, Citibank, Royal				
Bank of Canada and Citibank				
Street Bank and Trust Co.)	4.46	7/28/06	4,000,000	4,012,061

Total Investments (Just \$448,438,950)			191.4%	448,438,950
Liabilities, Loss Cash and Reserves			(1.4%)	(8,262,916)
Net Assets			99.6%	440,176,034

4 Securities payable on demand. Variable interest rate subject to periodic change.  
5 Securities covered under registration under Rule 144a of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At April 30, 2006, these securities amounted to \$113,180,000 or 25.0% of net assets.  
Securities valuation policies and other investment-related disclosures are hereby incorporated by reference to the annual and semi annual reports previously filed with the Securities and Exchange Commission on Form N-CR.

Summary of Abbreviations

<b>ACA</b>	Advanced Capital Account	<b>ACC</b>	Asset Guaranty Corporation
<b>AGIC</b>	Asset Guaranty Insurance Company	<b>AMRAC</b>	American Municipal Bond Assurance Corporation
<b>ARNA</b>	Affordable Rate Swap Notes	<b>BAN</b>	Bond Anticipation Notes
<b>BIG</b>	Bond Investors Guaranty Insurance	<b>BPA</b>	Bond Purchase Agreement
<b>CIGC</b>	Capital Guaranty Insurance Company	<b>CIC</b>	Continental Insurance Company
<b>CDC</b>	CDC Tax Financial Guaranty	<b>CMLC</b>	Capital Market Liquidity Corporation
<b>CDF</b>	Certificate of Participation	<b>CP</b>	Commercial Paper
<b>EDR</b>	Economic Development Revenue	<b>ERI</b>	Environmental Improvement Revenue
<b>FIGC</b>	Financial Guaranty Insurance Company	<b>FHA</b>	Federal Housing Administration
<b>FHLB</b>	Federal Home Loan Bank	<b>FHLMC</b>	Federal Home Loan Mortgage Corporation
<b>FNMA</b>	Federal National Mortgage Association	<b>FSA</b>	Financial Security Assurance
<b>GAN</b>	Grant Anticipation Notes	<b>GIC</b>	Government Investment Contract
<b>GNMA</b>	Government National Mortgage Association	<b>GO</b>	General Obligation
<b>HN</b>	Hospital Revenue	<b>IDB</b>	Industrial Development Board
<b>IDC</b>	Industrial Development Corporation	<b>IDR</b>	Industrial Development Revenue
<b>LDC</b>	Letter of Credit	<b>LDR</b>	Linked Obligation Revenue
<b>LR</b>	Lease Revenue	<b>MBIA</b>	Municipal Bond Investors Assurance Insurance Corporation
<b>MFR</b>	Multi-Family Housing Revenue	<b>MFRM</b>	Multi-Family Mortgage Revenue
<b>PCR</b>	Public-Private Contract Revenue	<b>RAC</b>	Revenue Anticipation Certificate
<b>RAN</b>	Revenue Anticipation Notes	<b>RAW</b>	Revenue Anticipation Warrants
<b>RBS</b>	Revenue Reserve Revenue	<b>SAN</b>	State Aid Anticipation Notes
<b>SBPA</b>	Standby Bond Purchase Agreement	<b>SHH</b>	Single Family Housing Revenue
<b>SFMR</b>	Single Family Mortgage Revenue	<b>SONYMA</b>	State of New York Mortgage Agency
<b>SWDR</b>	Solid Waste Disposal Revenue	<b>TAN</b>	Tax Anticipation Notes
<b>TAN</b>	Tax Anticipation Warrants	<b>TANR</b>	Tax and Revenue Anticipation Notes
<b>XLEA</b>	XL Capital Assurance		